

### CORPORATE AND ECONOMY NEWS

- **Reliance:** Reliance Industries Ltd (RIL) may hive off parts of its oils-to-chemicals division to make it easier to induct investors and unlock value after it scrapped a plan to sell a \$15 billion stake in the business to Saudi Aramco, according to two officials aware of the development. As the first step of the new strategy, RIL decided to transfer the company's gasification assets to a wholly owned subsidiary on Thursday.
- **ITC:** Diversified entity ITC on Thursday confirmed that it is developing a nasal spray for COVID-19 prevention for which it has initiated clinical trials. Developed by scientists at ITC Life Sciences and Technology Centre (LSTC), Bengaluru, the company plans to market the nasal spray under the Savlon brand once it gets all the requisite regulatory approvals, according to sources.
- **HUL/ITC:** India's top fast-moving consumer goods makers Hindustan Unilever Ltd., (HUL) and ITC Ltd., have taken price hikes on select variants of soaps and detergents citing higher input costs.
- **JSW Steel:** The Mumbai GST zone detected tax evasion of Rs 265 crore by JSW Steel, sources told CNBC-TV18.
- **Greenlam Industries:** The company's board meeting is scheduled to be held on December 13, 2021, inter alia, to consider and approve the proposal to sub-divide/split the face value of equity shares of the company from Rs 5 per share to Re 1 per share.
- **Aurobindo Pharma:** Life Insurance Corporation of India bought 79,000 equity shares of Aurobindo Pharma through an open market transaction on Wednesday. With this, LIC's shareholding has risen to 5.01 percent from 4.99 percent.
- **SpiceJet:** The airline has settled a lawsuit filed by aircraft lessor Goshawk and its trustee Wilmington Trust SP Services Dublin attempting to block the transfer of its cargo and logistics business to a separate company, a news report said. The settlement paves the way for SpiceJet to complete the spin-off by January 2022.
- **IOC:** The government has received Rs.2,424 crore as dividend tranche from Indian Oil Corporation (IOC), DIPAM Secretary Tuhin Kanta Pandey said on Thursday. During the current financial year 2021-22 (April-March) so far Rs.20,222.40 crore has been received as dividend from central public sector enterprises.
- **Yes Bank:** Yes Bank has today announced its collaboration with Amazon Pay and Amazon Web Services (AWS), to offer customers an instant real-time payment system via a UPI transaction facility. UPI facilitates inter-bank peer-to-peer and person-to-merchant transactions through Yes Bank's digital payments platform and expands Yes Bank's digital banking offerings.
- **GAIL:** India's natural gas consumption is projected to rise to as much as 550 million standard cubic meters per day by the end of the decade from about 174 mmscmd now as the user base expands with the inclusion of newer industries such as steel, GAIL (India) marketing director E S Ranganathan said on Thursday.
- **JSW Energy:** Sajjan Jindal's JSW Energy Ltd on Thursday said its board has approved the reorganisation of the company's renewable and thermal businesses. All existing and upcoming renewable energy businesses will be housed under JSW Energy Neo Ltd, a wholly-owned subsidiary of the company, it said in a statement.
- **Future Group:** The feud between Amazon.com Inc. and Future Group over the sale of the group's assets to Reliance Industries Ltd escalated with the US retailer claiming that some audit committee members of Future Retail Ltd (FRL) had demanded a forensic audit to probe alleged funds diversion through undisclosed related-party transactions.
- **Aditya Birla Capital and Honeywell Automation India:** NSE has included these two new stocks in Futures and Options series from December 31.
- **Tarsons Products IPO:** The company will make its debut on the bourses today. The issue price has been fixed at Rs 662 per share.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	58795	0.78%
Nifty	17536	0.70%
Bank Nifty	37365	-0.21%
IND VIX	16.66	-2.53%

#### GLOBAL INDICES

DJIA	35,804	-0.03%
Nasdaq	15,845	0.44%
FTSE	7,310	0.33%
CAC	7,076	0.48%
DAX	15,918	0.25%
Nikkei	28,784	-2.43%
Hang Seng	24,248	-1.99%

Source: in.investing.com; As on 8.15 am IST

#### SECTOR INDEX (NSE)

IT	35300	0.96%
Infra	5200	1.29%
Energy	24218	2.40%
FMCG	38260	0.21%
Pharma	13567	1.18%
Auto	11248	-0.54%
Metals	5624	0.38%
Midcap	30927	0.60%
Nifty 500	15151	0.69%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2300.65
DII	1367.8

#### High Rollover Stocks

Symbol	Current	3M Avg
NESTLEIND	99%	86%
PAGEIND	99%	89%
JSWSTEEL	99%	98%
AUBANK	99%	96%

#### Low Rollover Stocks

METROPOLIS	75%	95%
VEDL	77%	96%
ESCORTS	78%	96%
GAIL	78%	94%

#### FOREX MARKET

USDINR	74.63	0.21%
EURINR	83.74	0.34%

#### COMMODITY MARKET

Gold (\$/OZ)	1794	0.53%
Copper(\$/lb)	4.419	-0.42%
Brent (\$/Bbl)	89.97	-1.56%
Silver(\$/OZ)	23.55	0.22%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street remained closed on Thursday on account of Thanksgiving holiday. Asian shares slipped Friday morning with Japan leading the fall. MSCI's broadest index of Asia-Pacific shares outside Japan declined 1 percent. Japan's Nikkei index fell nearly two percent. Chinese blue chips and South Korea's Kospi were down half a percent.

#### Crude Oil

Oil prices slid more than 1% on Friday on concerns that a global supply surplus could swell in the first quarter following a coordinated release of crude reserves among major consumers, led by the United States. Brent crude futures extended declines for a third session, falling 96 cents, or 1.2%, to \$81.26 a barrel by 0130 GMT. US West Texas Intermediate (WTI) crude was down \$1.35, or 1.7%, at \$77.04 a barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a gap-down opening for the index in India with a 124-points loss. The Nifty futures were trading at 17,453 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened flat on Thursday at 17417, made a high of 17564, made a low of 17352, and closed on a positive note at 17546 levels. For the day, support for the Nifty exists at 17400 and 17300 levels, whereas resistance for the Nifty stands at 17650 and 17800 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 37362, made a high of 37508, made a low of 37118, and closed on a negative note at 37365 levels. For the day, support for Bank Nifty exists at 37000 and 36800 levels, whereas resistance for Bank Nifty stands at 37600 and 38000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-DEC SERIES)	
NIFTY	17536.25 (+121.20) (+0.70%)	CALL	17600 CE +2.72 lac Shares
NIFTY DEC FUT	17588.95 (52.70 Points Premium)	CALL	17500 CE +6.28 lac Shares
NIFTY PCR - OI	1.30 (0.51)	PUT	17600 PE +5.18 lac Shares
<b>NIFTY ROLLOVER</b>	<b>83%</b>	PUT	17500 PE +5.89 lac Shares
INDIA VIX	16.66 (-2.53%)		
BANKNIFTY	37364.75 (-0.21%)		
BANKNIFTY DEC FUT	37535.10 (170.35 Points Premium)		
<b>BANKNIFTY ROLLOVER</b>	<b>84%</b>		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	597.81
INDEX OPTIONS	5413.12
STOCK FUTURES	1482.14
STOCK OPTIONS	653.32

**Securities in Ban For Trade Date 26-NOV-2021: NIL**

### Retail Research Technical & Fundamental Calls for the Month of Nov-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Open	
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
26-Oct	ICICIGI	Buy	1480-1500	1395	1600-1700	Open	
25-Nov	MAXHEALTH	Buy	356	334	375-395	Part Booked	4.00%
25-Nov	IEX	Buy	770-775	730	820-860	Open	
25-Nov	IPCALAB	Buy	2060-2070	1950	2200-2250	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

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