

CORPORATE AND ECONOMY NEWS

- Mahindra & Mahindra:** Riding on the success of its recent model launches, homegrown auto major Mahindra & Mahindra is looking to further strengthen their product portfolios in 2022. The company is set to launch Scorpio early next year and is eyeing the numero uno spot in the SUV segment. The company has already announced the launch of 13 new products by 2027.
- RBL Bank:** Rakesh Jhunjhunwala and RK Damani approached Reserve Bank of India to buy 10 percent stake in RBL Bank, According to CNBC-TV18 report. RBI is in the process of examining the request. This comes at a time when Executive Director Rajeev Ahuja is named as the interim MD and CEO.
- Reliance Industries:** The company has received approval from the National Company Law Tribunal (NCLT) to withdraw its plan to demerge its oil-to-chemical (O2C) business into a separate unit. With this, RIL's earlier plan to rope in global oil giant Saudi Aramco as a stakeholder in the new unit comes to an end. Also, healthcare platform Karkinos Healthcare has received an undisclosed amount of investment from Reliance Digital Health.
- Future Retail:** Lenders to Future Retail Ltd are in initial talks on whether they should take a more active role to offload some of the group's non-core assets in a bid to salvage their loans, said a person aware of the development. "Non-core asset sales planned as part of the debt recast process have not fructified. Banks are discussing whether they would like to take control of the process and push for it. However, discussions are still at a preliminary stage," the person cited above said, requesting anonymity.
- ZEEL:** Zee Entertainment Enterprises Ltd and Sony Pictures Networks India will have to pony up a \$100 million termination fee if either of them decide to end their \$7 billion merger, making any move to break up not only hard but very expensive.
- Adani Transmission:** The company has received a Letter of Intent for the acquisition of a renewable energy evacuation system under Khavda-Bhuj Transmission. With an estimated capital expenditure of more than Rs 1,200 crore, the company's execution of the project will help evacuate about 3 GW of renewable energy from Khavda, Gujarat. Further, it received an Lol for the acquisition of Karur Transmission.
- HCL Technologies:** The technology major bought nearly 26 lakh shares of the company through a block deal on Friday. This has been bought by the company as a part of the ESOP trust. This is not the promoters acquiring stake in HCL Technologies.
- Vedanta:** The promoter group Westglobe exited the company by selling stake via block deal on NSE. Westglobe sold its 1.19 percent stake in Vedanta to another promoter group Vedanta Holdings Mauritius.
- SBI Card:** SBI Cards and Payment Services will raise Rs.650 crore through issuance of bonds on a private placement basis, the company informed the stock exchanges today.
- One97 Communications:** Consolidates offline payments vertical and lending business, under the leadership of Bhavesh Gupta, currently Chief Executive Officer of Lending. Over 25 employees were recently promoted to Senior Vice President and Vice President positions, taking the senior management team count to over 150.
- Lupin:** Gets U.S. FDA approval for its ANDA for Sevelamer Carbonate for oral suspension.
- INOX Leisure:** The company has commenced commercial operations at a multiplex cinema theatre taken on a lease basis in Gurugram, Haryana. The theatre has five screens and 904 seats.
- HP Adhesives IPO:** Shares of the company will make their debut on the bourses today. The final issue price is Rs 274 per share.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	57124	-0.33%
Nifty	17004	-0.40%
Bank Nifty	34857	-0.95%
IND VIX	16.15	2.04%

GLOBAL INDICES

DJIA	35,951	0.55%
Nasdaq	15,653	0.85%
FTSE	7,372	-0.02%
CAC	7,087	-0.28%
DAX	15,756	1.04%
Nikkei	28,716	-0.29%
Hang Seng	23,224	0.13%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	37728	0.98%
Infra	4881	-0.90%
Energy	22589	-1.23%
FMCG	36914	-0.22%
Pharma	13491	-1.12%
Auto	10621	-1.03%
Metals	5493	-0.49%
Midcap	29613	-1.05%
Nifty 500	14665	-0.59%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-715
DII	-43.24

Top Open Interest Gainers

Stock	OI Chg	Price Chg
FSL	30%	4.93%
MPHASIS	9%	0.93%
NTPC	7%	-2.60%
BIOCON	6%	-5.44%

Top Open Interest Losers

CROMPTON	-7%	-0.07%
INDIACEM	-5%	-1.91%
ASHOKLEY	-4%	-2.34%
BSOFT	-4%	0.14%

FOREX MARKET

USDINR	75.00	0.00%
EURINR	84.90	0.06%

COMMODITY MARKET

Gold (\$/OZ)	1811	-0.01%
Copper(\$/lb)	4.380	-0.57%
Brent (\$/Bbl)	76.19	-0.43%
Silver(\$/OZ)	22.86	-0.32%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Asian Market Update

Shares in Asia-Pacific were mixed in Monday morning trade, with multiple major markets in the region closed for holidays. Nikkei 225 in Japan slipped 0.22% while the Topix index shed 0.24%. South Korea's Kospi climbed 0.26%. MSCI's broadest index of Asia-Pacific shares outside Japan traded 0.07% higher.

Crude Oil

Oil prices were mixed on Monday, with Brent edging up while US crude futures slipped after airlines called off thousands of flights in the United States over Christmas holidays amid surging COVID-19 infections. US West Texas Intermediate crude futures fell 41 cents, or 0.6%, to \$73.38 a barrel by 0053 GMT. Brent crude rose 40 cents, or 0.5%, to \$76.54 a barrel after settling down 0.92% on Friday.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the index in India with an 33-points loss. The Nifty futures were trading at 16,965 on the Singaporean Exchange at around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 17149, made a high of 17156, made a low of 16910, and closed on a negative note at 17004 levels. For the day, support for the Nifty exists at 16900 and 16800 levels, whereas resistance for the Nifty stands at 17150 and 17300 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 35282 made a high of 35328, made a low of 34583, and closed on a positive note at 34857 levels. For the day, support for Bank Nifty exists at 34500 and 34000 levels, whereas resistance for Bank Nifty stands at 35200 and 35500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-DEC SERIES)	
NIFTY	17003.75 (-68.85) (-0.40%)	CALL	17200 CE +35.17 lac Shares
NIFTY DEC FUT	17003.80 (0.05 Points Premium)	CALL	17500 CE +30.26 lac Shares
NIFTY PCR - OI	1.00 (-0.11)	PUT	16900 PE +9.33 lac Shares
NIFTY OI (Total)	1.19Cr. (+2.82%)	PUT	16700 PE +12.90 lac Shares
INDIA VIX	16.15 (+2.04%)		
BANKNIFTY	34857.05 (-0.95%)		
BANKNIFTY DEC FUT	34874.80 (17.75 Points Premium)		
BANKNIFTY OI (Total)	26.18 Lakh (-0.19%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	70.07
INDEX OPTIONS	-5700.53
STOCK FUTURES	394.76
STOCK OPTIONS	410.41

Securities in Ban For Trade Date 27-Dec-2021: ESCORTS, IDEA, IBULHSGFIN.

Retail Research Technical & Fundamental Calls for the Month of Dec-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
25-Nov	IPCALAB	Buy	2060-2070	1950	2200-2250	Part Booked	3.66%
2-Dec	CROMPTON	Buy	435-440	414	465-475	Open	
2-Dec	IOC	Buy	118-120	109	130-135	Open	
14-Dec	HDFCLIFE	Buy	663-668	635	700-730	Open	
17-Dec	BEL	Buy	200-202	188	220-230	Part Booked	3.27%
17-Dec	ICICIBANK	Buy	726-734	687	780-820	Open	
21-Dec	HEIDELBERG	Buy	213-217	198	240-250	Open	
22-Dec	ACC	Buy	2130-2150	1995	2350-3450	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Open	

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