

CORPORATE AND ECONOMY NEWS

- L&T Q1FY23 Result(YoY):** Engineering and construction conglomerate Larsen & Toubro (L&T) on Tuesday said its consolidated net profit increased 44.9% to Rs.1,702.07 crore in June 2022 quarter due to higher revenue from operations. The company had posted a consolidated net profit of Rs.1,174.44 crore in the year-ago period, L&T said in a stock exchange filing. The consolidated revenue from operations of the company during the April-June period increased to Rs.35,853.20 crore from Rs.29,334.73 crore in the year-ago period.
- Tata Power Q1FY23 Result(YoY):** Revenue up 45% at Rs 14,495.48 crore Vs Rs 9,968.08 crore. EBITDA fell 2% at Rs 1,683.39 crore Vs 1,724.47 crore. EBITDA margin 11.61% Vs 17.3%. Net profit up 90% at Rs 883.54 crore Vs Rs 465.69 crore. The Competition Commission of India on Tuesday approved indirect acquisition in Tata Power Renewable Energy Ltd by BlackRock and Mubadala.
- Relaxo Footwears Q1FY23 Result(YoY):** Revenue up 34% at Rs 667.15 crore Vs Rs 497.13 crore. EBITDA up 30% at Rs 86.12 crore Vs Rs 66.07 crore. (Bloomberg estimate: Rs 120 crore) EBITDA margin 12.9% Vs 13.3% Net profit up 25% at Rs 38.67 crore Vs Rs 30.96 crore
- Tata Investment Corporation Q1FY23 Result(QoQ):** Revenue up 65% at Rs 101.97 crore Vs Rs 61.9 crore. EBIT up 62% at Rs 90.83 crore Vs Rs 55.99 crore. EBIT margin 89% Vs 90.5%. Net profit up 67% at Rs 89.94 crore Vs Rs 53.84 crore.
- United Spirits Q1FY23 Result(YoY):** Revenue up 16% at Rs 7,131.3 crore Vs Rs 6,168.5 crore. EBITDA up 98% at Rs 372.30 crore Vs Rs 188.5 crore. EBITDA margin 5% Vs 3%. Net profit up 38x at Rs 266.2 crore Vs Rs 55.5 crore.
- Shopper's Stop Q1FY23 Result(QoQ):** Revenue up 33% at Rs 948.44 crore Vs Rs 713.34 crore. EBITDA up 2x at Rs 162.50 crore Vs Rs 76.24 crore. EBITDA margin 17% Vs 11%. Net profit of Rs 22.83 crore Vs net loss of Rs 15.85 crore.
- Other Results:** Sanofi(Mix), Aditya Birla Sun Life AMC(Mix), UTI Asset Management(Mix)
- ONGC:** Energy major Oil and Natural Gas Corporation Limited (ONGC) on Tuesday signed a memorandum of understanding (MoU) with Greenko ZeroC Private Limited (Greenko), to jointly pursue opportunities in renewables, green hydrogen, green ammonia and other derivatives of green hydrogen. This MoU is in line with the National Hydrogen Mission launched by Prime Minister in making India a global green hydrogen hub.
- Piramal Enterprises:** The Ajay Piramal-led conglomerate on Tuesday said it has received licence from the Reserve Bank of India (RBI) to launch a non-banking finance company (NBFC).
- Pharma Companies:** Indian pharmaceutical firms are likely to witness muted revenue growth from the US generics market in FY23 due to price erosion pressure, according to ratings agency Icria. The US has always been a key market for Indian pharmaceutical companies but over the past few years, the revenues from there have grown at a relatively modest pace due to consistent pricing pressure, lack of major generic product launches and increased regulatory scrutiny, Icria said in a statement.
- Wipro:** The IT major on Tuesday extended strategic partnership with Nokia. The IT company has received a five year contract from Nokia for digital transformation.
- Zomato:** The company's shareholders approved the proposal to acquire Blinkit in an all-stock deal.
- Key Results Today:** Maruti Suzuki India, Tata Motors, Bajaj Finance, Biocon, Colgate-Palmolive, Aarti Drugs, CG Power and Industrial Solutions, Clean Science and Technology, Coromandel International, Dixon Technologies, EIH, Fino Payments Bank, Home First Finance Company India, JK Lakshmi Cement, Latent View Analytics, Laurus Labs, Novartis India, Poonawalla Fincorp, Schaeffler India, TeamLease Services, United Breweries, VIP Industries, and Welspun India.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	55268	-0.89%
Nifty	16484	-0.88%
Bank Nifty	36409	-0.87%
IND VIX	18.17	2.77%

GLOBAL INDICES

DJIA	31,762	-0.71%
Nasdaq	11,563	-1.87%
FTSE	7,306	0.00%
CAC	6,211	-0.42%
DAX	13,097	-0.86%
Nikkei	27,683	0.18%
Hang Seng	20,615	-1.39%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	27419	-2.83%
Infra	4773	-0.50%
Energy	25273	-0.35%
FMCG	41799	-1.39%
Pharma	12342	-1.18%
Auto	12277	-1.18%
Metals	5153	-0.29%
Midcap	28659	-1.25%
Nifty 500	14141	-0.97%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1548.29
DII	999.36

Top Open Interest Gainers

Stock	OI Chg	Price Chg
DELTACORP	31%	4.55%
IDEA	16%	-1.12%
DIXON	14%	-2.15%
SBICARD	11%	0.97%

Top Open Interest Losers

MFSL	-20%	-4.59%
NBCC	-20%	4.44%
MGL	-17%	-2.17%
CROMPTON	-17%	0.15%

FOREX MARKET

USDINR	79.80	-0.06%
EURINR	80.96	0.26%

COMMODITY MARKET

Gold (\$/OZ)	1,715	-0.15%
Silver(\$/OZ)	18.51	-0.12%
Brent (\$/Bbl)	104.4	-0.70%
Copper(\$/Lbs)	3.373	-0.57%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stocks ended sharply lower Tuesday as a profit warning by Walmart dragged down retail shares and exceptionally weak consumer confidence data also fueled fears about spending. The Dow Jones Industrial Average fell 228.5 points, or 0.71%, to 31,761.54, the S&P 500 lost 45.79 points, or 1.15%, to 3,921.05, and the Nasdaq Composite dropped 220.09 points, or 1.87%, to 11,562.58.

Crude Oil

Oil prices reversed early gains and settled lower on Tuesday, as investors worried about lower consumer confidence and braced for another 20 million barrels of crude oil to be released from the US Strategic Petroleum Reserve. Brent crude futures fell 75 cents, or 0.7%, to settle at \$104.40. US West Texas Intermediate (WTI) crude fell \$1.72 cents, or 1.8%, to \$94.98.

SGX Nifty: Trends in SGX Nifty indicate a negative opening for the broader index in India with a loss of 60 points. The Nifty futures were trading around 16,415 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened flat on Tuesday at 16633, made a high of 16636, made a low of 16463, and closed on a negative note at 16484 levels. For the day, support for the Nifty exists at 16400 and 16300 levels, whereas resistance for the Nifty stands at 16600 and 16710 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 36689, made a high of 36696, made a low of 36334, and closed on a negative note at 36408 levels. For the day, support for Bank Nifty exists at 36000 and 35800 levels, whereas resistance for Bank Nifty stands at 36800 and 37000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-JUL SERIES)	
NIFTY	16483.85 (-147.15) (-0.88%)	CALL	16500 CE +27.98 lac Shares
NIFTY JULY FUT	16491.30 (7.45 Points Premium)	CALL	16600 CE +31.07 lac Shares
NIFTY PCR - OI	0.99 (-0.19)	PUT	16300 PE -11.23 lac Shares
NIFTY OI (Total)	1.16 Cr. (-5.52%)	PUT	16500 PE -9.49 lac Shares
INDIA VIX	18.17 (+2.77%)		
BANKNIFTY	36408.50 (-0.87%)		
BANKNIFTY JULY FUT	36379.05 (29.45 Points Discount)		
BANKNIFTY OI (Total)	23.31 lakh (-8.73%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-923.71
INDEX OPTIONS	946.64
STOCK FUTURES	-631.73
STOCK OPTIONS	172.80

Securities in Ban for Trade Date 27-Jul-2022: IBULHSGFIN, DELTACORP

Retail Research Technical & Fundamental Calls for the Month of July-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	
5-Jul	HDFC	Buy	2220-2240	2120	2350-2450	Part Booked	3.29%
6-Jul	REDINGTON	Buy	121.4	113.4	130-135	Part Booked	3.60%
13-Jul	IOC	Buy	70-71	67	75-77	Open	
26-Jul	TATACOMM	Buy	1020-1040	970	1100-1150	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Open	

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