

CORPORATE AND ECONOMY NEWS

- **Zomato:** The company will acquire Blink Commerce, previously known as Grofers India, for Rs 4,447 crore in stock deal. It will acquire 33,018 equity shares of Blink Commerce for Rs 13,46,986.01 apiece and will allot 62.85 crore shares at price of Rs 70.76 apiece as consideration other than cash. Acquisition will be completed within 15 days from shareholders' approval.
- **Dr Reddy's:** The company has acquired a portfolio of branded and generic injectable products from U.S. based Eton Pharmaceuticals Inc. for an upfront payment of \$5 million in cash, plus contingent payments of up to \$45 million.
- **Maruti Suzuki India:** The automotive major will collaborate with Toyota for launching SUVs in the Indian market. Suzuki and Toyota will be collaborating on two SUVs which will rival Hyundai Creta in the country.
- **Adani Enterprises:** Ports-to-energy conglomerate Adani Group has forayed into copper manufacturing with tying up of finances from public sector lenders for a 1 million tonnes a year unit at Mundra in Gujarat. "Kutch Copper Ltd (KCL), a subsidiary of Adani Enterprises Ltd (AEL), is setting up a greenfield copper refinery project for production of refined copper with 1 million tonnes per annum in two phases," the company said in a statement.
- **Welspun Corp:** The company has bagged various orders worth Rs 600 crore from India, US across the oil & gas and water sector. These include an order for the supply of onshore coated pipes and bends for a pipeline project in Australia.
- **Dish TV:** Managing Director Jawahar Lal Goel stepped down after the proposal to reappoint him failed to receive requisite majority at the Extra Ordinary General Meeting. Anil Kumar Dua stepped down as Whole Time Director after rejection of reappointment proposal. However, Dua will continue as Chief Executive Officer. Rajagopal Chakravarthi Venkatesh also vacated office of Director after the proposal to appoint him as Non-Executive Independent Director was rejected.
- **Federal Bank:** The bank will consider raising capital via rights issue, private placement, Preferential Issue, Further Public Offer, Qualified Institutional Placement, Global Depository Receipts, American Depository Receipts, Foreign Currency Convertible Bonds or through any other mode on June 30. It will also consider raising debt.
- **GHCL:** The company has inaugurated its new spinning unit at Manaparai in Madurai district of Tamil Nadu. The unit is equipped with 39,600 ring spindles to produce synthetic and synthetic blend compact yarn and has a production capacity of 23 tons per day. Its yarn division will now have an installed capacity of 2,24,000 ring spindles and will be able to cater to premium segments both in the domestic as well as international markets.
- **Indian Overseas Bank:** Government-owned Indian Overseas Bank is planning to increase its advances in the current fiscal FY23 with secular growth in sectors like retail, micro, small and medium enterprise, and corporate and agricultural loans. The bank's management is not expecting any significant impact on the bank's liquidity or profitability ahead.
- **Axis Bank:** The Reserve Bank of India (RBI) has approved the re-appointment of Rajiv Anand as the deputy managing director of Axis Bank for a period of three years.
- **Hindustan Copper:** The firm's board will meet on 30 June to consider the proposal of raising funds by issue of equity shares through Qualified Institutional Placement.
- **SIS:** The firm's board will meet on 29 June and consider the proposal for the buyback of equity shares.
- **CSB Bank:** The bank's board appointed Bhama Krishnamurthy as the part-time chairperson, the bank said in its BSE filing.
- **Hindustan Media Ventures:** Sandeep Gulati has resigned as the Chief Financial Officer of the company.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	52728	0.88%
Nifty	15699	0.92%
Bank Nifty	33627	1.49%
IND VIX	20.55	-1.58%

GLOBAL INDICES

DJIA	31,501	2.68%
Nasdaq	11,608	3.34%
FTSE	7,209	2.68%
CAC	6,073	3.23%
DAX	13,118	1.59%
Nikkei	26,876	1.45%
Hang Seng	22,310	2.72%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	27778	-0.89%
Infra	4522	0.91%
Energy	24021	1.39%
FMCG	37779	1.24%
Pharma	12178	0.42%
Auto	11583	1.97%
Metals	4597	1.63%
Midcap	26449	1.42%
Nifty 500	13323	1.09%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2353.77
DII	2213.44

Top Open Interest Gainers

Stock	OI Chg	Price Chg
JKCEMENT	21%	2.04%
CROMPTON	18%	4.06%
HAVELLS	16%	0.97%
FSL	10%	0.40%

Top Open Interest Losers

PETRONET	-11%	0.17%
SBICARD	-5%	3.54%
CUMMINSIND	-5%	1.49%
VOLTAS	-5%	3.27%

FOREX MARKET

USDINR	78.21	-0.06%
EURINR	82.68	0.13%

COMMODITY MARKET

Gold (\$/OZ)	1,837	0.40%
Silver(\$/OZ)	21.39	1.10%
Brent (\$/Bbl)	109.7	0.63%
Copper(\$/Lbs)	3.801	1.51%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's main indices posted solid gains on Thursday, fuelled by strong performance from defensive and tech shares that outweighed declines for economically sensitive groups as worries persisted about a potential recession. The Dow Jones Industrial Average rose 2.68 percent, to 31,501, and the Nasdaq Composite added 3.34 percent, to 11,608.

Crude Oil

Oil prices slipped more than \$1 a barrel on Monday as global economic concerns depressed the oil demand outlook while investors eyed the G7 meeting this week for possible moves on Russian oil exports and a revival of the Iran nuclear deal. Brent crude futures slipped \$1.42, or 1.3 percent, to \$111.70 a barrel by 0010 GMT after rebounding 2.8 percent on Friday. US West Texas Intermediate crude was at \$106.08 a barrel, down \$1.54, or 1.4 percent, following a 3.2 percent gain in the previous session.

SGX Nifty: Trends on SGX Nifty indicate a gap-up opening for the broader index in India with a gain of 158 points. The Nifty futures were trading around 15,859 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 15657, made a high of 15749, made a low of 15619, and closed on a positive note at 15699 levels. For the day, support for the Nifty exists at 15500 and 15400 levels, whereas resistance for the Nifty stands at 15820 and 16000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 33435, made a high of 33722, made a low of 33391, and closed on a positive note at 33627 levels. For the day, support for Bank Nifty exists at 33300 and 33000 levels, whereas resistance for Bank Nifty stands at 34000 and 34500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-JUNE SERIES)	
NIFTY	15699.25 (+142.60) (+0.92%)	CALL	15700 CE +13.84 lac Shares
NIFTY JUNE FUT	15712.30 (13.05 Points Premium)	CALL	15900 CE +26.42 lac Shares
NIFTY PCR - OI	1.04 (+0.01)	PUT	15700 PE +17.79 lac Shares
NIFTY OI (Total)	1.43 Cr. (+1.51%)	PUT	15200 PE +13.92 lac Shares
INDIA VIX	20.55 (-1.58%)		
BANKNIFTY	33627.45 (+1.49%)		
BANKNIFTY JUNE FUT	33654.20 (26.75 Points Premium)		
BANKNIFTY OI (Total)	28.88 lakh (+4.63%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	667.59
INDEX OPTIONS	-1018.12
STOCK FUTURES	1408.80
STOCK OPTIONS	-44.96

Securities in Ban for Trade Date 27-Jun-2022: DELTACORP, IBULHSGFIN, RBLBANK, SUNTV.

Retail Research Technical & Fundamental Calls for the Month of June-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230	198	320-340	Part Booked	15.35%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	
7-Jun	HINDUNILVR	Buy	2201	2088	2350-2450	Part Booked	3.34%
10-Jun	AARTIIND	Buy	700-710	670	750-780	Open	
21-Jun	TECHM	Buy	970-990	898	1150-1200	Open	
23-Jun	BALKRISIND	Buy	2060-2080	1940	2200-2300	Open	
24-Jun	TRENT	Buy	1040-1060	975	1150-1200	Open	
24-Jun	AMBIKCO	Buy	1450	1300	1700-1800	Part Booked	12.00%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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