

CORPORATE AND ECONOMY NEWS

- **BPCL Q4FY21 Result (QoQ):** Revenue up 15.2% at Rs 76,882.32 crore Vs Rs 66,731.39 crore. Net profit up 329.9% at Rs 11,940.13 crore Vs Rs 2,777.62 crore. Ebitda up 17.5% at Rs 5,057.85 crore Vs Rs 4,305.78 crore. Ebitda margin at 6.6% Vs 6.5%. Gross refining margin stood at \$4.06 per barrel in the fiscal ended March 2021 against \$2.5 in FY20. Recommended a final dividend of Rs 58 per share.
- **Cummins India Q4FY21 Result (QoQ):** Revenue down 12% at Rs 1,256.25 crore Vs Rs 1,431.02 crore. Net profit down 30% at Rs 168.56 crore Vs Rs 240.29 crore. Ebitda down 30% at Rs 169.41 crore Vs Rs 242.12 crore. Ebitda margin at 13.5% Vs 16.9%. Recommended a final dividend of Rs 8 per share.
- **Pfizer Q4FY21 Result (QoQ):** Revenue down 10% at Rs 534.76 crore Vs Rs 593.49 crore. Net profit down 29% at Rs 100.55 crore Vs Rs 141.24 crore. Ebitda down 36% at Rs 125.74 crore Vs Rs 196.77 crore. Ebitda margin at 23.5% Vs 33.2%. Recommended a normal dividend of Rs 30 per share and a special dividend of Rs 5 per share.
- **Burger King India Q4FY21 Result (QoQ):** Revenue up 20% at Rs 196 crore Vs Rs 163.10 crore. Net loss at Rs 25.90 crore Vs Rs 29 crore. Ebitda up 60% at Rs 24.30 crore Vs Rs 15.20 crore. Ebitda margin at 12.4% Vs 9.3%.
- **Pricol Q4FY21 Result (YoY):** The company reported lower consolidated profit at Rs 1.4 crore in Q4FY21 against Rs 21.31 crore in Q4FY20, revenue rose to Rs 447.25 crore from Rs 294.16 crore YoY.
- **Karnataka Bank Q4FY21 Result (YoY):** The bank's Q4FY21 net profit rose to Rs 31.36 crore from Rs 27.31 crore, while net interest income fell to Rs 459.14 crore from Rs 529.3 crore, YoY.
- **Tata Consultancy Services:** The IT major has partnered with LACChain to develop a blockchain ecosystem in Latin America and the Caribbean.
- **Cadila Healthcare:** Zydus seeks DCGI approval to undertake clinical trials for monoclonal antibodies cocktail that can neutralize COVID infection.
- **Syngene International:** Dyadic International has partnered with the company to develop the Covid-19 vaccine in India.
- **Adani Enterprises:** Incorporated a wholly-owned subsidiary, Mahanadi Mines and Minerals, to own, develop and operate mines of various minerals.
- **Thirumalai Chemicals:** Appointed Ramya Bharathram, Whole Time Director and CFO, as Managing Director and CFO of the company.
- **Trident:** Gunjan Shroff resigned as the Chief Financial Officer of the company citing medical and personal reasons. Shroff will be relieved from the services with effect from May 31.
- **Aster DM Healthcare:** The company created a separate vertical for digital healthcare services and appointed Brandon Rowberry as the chief executive of the new division.
- **Capital India Finance:** The company plans to raise up to Rs 1,000 crore by issuing debt securities.
- **Banks:** Gross non-performing assets (NPAs) are expected to decline in FY21 due to restructuring of accounts, loan write-offs and resilience in the economy, CARE Ratings said in a report on May 25. The rating agency expects the quantum of NPAs to fall to Rs 7.9 lakh crore at the end of FY21 from Rs 8.9 lakh crore in FY20.
- **Key Results Today:** Eicher Motors, Sun Pharmaceutical Industries, Cadila Healthcare, IRB Infrastructure Developers, Dixon Technologies, Greenlam Industries, Gujarat State Fertilizers, Hawkins Cookers, HEG, Honda India Power Products, India Grid Trust, Infibeam Jindal Saw, Kalyan Jewellers, Metropolis Healthcare, PC Jeweller, The Phoenix Mills, Rashtriya Chemicals & Fertilizers, Suryoday Small Finance Bank, Strides Pharma Science, Thomas Cook, UCO Bank, Wockhardt, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	51018	0.75%
Nifty	15301	0.61%
Bank Nifty	34684	0.06%
IND VIX	20.87	10.77%

GLOBAL INDICES

DJIA	34,323	0.03%
Nasdaq	13,738	0.59%
FTSE	7,027	-0.04%
CAC	6,392	0.02%
DAX	15,451	-0.09%
Nikkei	28,470	-0.60%
Hang Seng	29,145	-0.04%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	26857	1.76%
Infra	4218	0.03%
Energy	19321	-1.13%
FMCG	34816	0.10%
Pharma	14127	0.26%
Auto	10438	0.52%
Metals	5005	-1.86%
Midcap	25566	0.08%
Nifty 500	13022	0.46%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	241.6
DII	-438.59

Top Open Interest Gainers

Stock	OI Chg	Price Chg
ESCORTS	13%	-1.15%
PIDILITIND	11%	2.28%
SUNTV	9%	3.95%
BAJAJFINSV	9%	4.41%

Top Open Interest Losers

LALPATHLAB	-14%	0.66%
UBL	-13%	-0.20%
IOC	-12%	1.41%
GMRINFRA	-12%	0.56%

FOREX MARKET

USDINR	72.77	0.07%
EURINR	88.71	0.08%

COMMODITY MARKET

Gold (\$/OZ)	1896	-0.26%
Copper(\$/lb)	4.527	0.11%
Brent (\$/Bbl)	68.28	-0.65%
Silver(\$/OZ)	27.72	-0.54%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stocks closed out Wednesday's session with modest gains as recent comments from Federal Reserve officials helped tamp down concerns about runaway inflation and kept bond yields in check. Dow Jones Industrial Average gained 10.59 points, or 0.03%, to 34,323.05, the S&P 500 gained 7.86 points, or 0.19%, to 4,195.99 and the Nasdaq Composite added 80.82 points, or 0.59%, to 13,738.

Crude Oil

Oil was down Thursday morning in Asia, even as a bigger-than-expected draw in U.S. crude oil supplies gave the black liquid a boost. Brent oil futures were down 0.42% to \$68.44 by 10:13 PM ET (2:13 AM GMT) and WTI futures fell 0.44% to \$65.92.

SGX Nifty: Trends on SGX Nifty indicate a cautious opening for the index in India with a 4 points gain. The Nifty futures were trading at 15,305 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 15257, made a high of 15320, made a low of 15195, and closed on a positive note at 15301 levels. For the day, support for the Nifty exists at 15200 and 15100 levels, whereas resistance for the Nifty stands at 15400 and 15500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 34757, made a high of 34898, made a low of 34462, and closed on a positive note at 34684 levels. For the day, support for Bank Nifty exists at 34400 and 34000 levels, whereas resistance for Bank Nifty stands at 35000 and 35500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-MAY SERIES)	
NIFTY	15301.45 (+93.00) (+0.61%)	CALL	15300 CE -9.09 lac Shares
NIFTY MAY FUT	15303.00 (1.55 Points Premium)	CALL	15200 CE -14.76 lac Shares
NIFTY PCR - OI	1.38 (+0.16)	PUT	15200 PE +18.23 lac Shares
NIFTY OI (Total)	1.32Cr. (+4.69%)	PUT	15300 PE +20.01 lac Shares
INDIA VIX	20.87 (+10.77%)		
BANKNIFTY	34684.20 (+0.06%)		
BANKNIFTY MAY FUT	34723.95 (39.75 Points Premium)		
BANKNIFTY OI (Total)	22.16 Lakh (+7.00%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1289.59
INDEX OPTIONS	4226.51
STOCK FUTURES	-706.41
STOCK OPTIONS	-56.25

Securities in Ban for Trade Date 27-MAY-2021: **CANBK, AMARAJABAT.**

Retail Research Technical & Fundamental Calls for the Month of May-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
28-Apr	HDFCAMC	Buy	2790-2810	2600	3200	Open	
3-May	HDFCLIFE	Buy	660-666	619	720-740	Open	
11-May	RITES	Buy	237-241	218	280-290	Open	
21-May	RADICO	Buy	590-595	555	650-680	Open	
24-May	KNRCON	Buy	230-232	217.5	255-265	Open	
26-May	JKCEMENT	Buy	2830-2850	2650	3100-3200	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
22 Apr 21	GREAVESCOT	Accu	125-128	155.00	Open	

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