

CORPORATE AND ECONOMY NEWS

- **L&T Q3FY21 Result(YoY):** Revenue down 1.8% at Rs 35,596.4 crore Vs Rs 36,242 crore. Net profit up 5% at Rs 2,466.7 crore Vs Rs 2,352.1 crore. Ebitda margin at 12% Vs 11.4%. Received fresh orders worth Rs 73,233 crore in Q3 - the highest ever. Order book for the nine months ended December stood at Rs 1.24 lakh crore.
- **ICICI Securities Q3FY21 Result(YoY):** Revenue up 47% at Rs 619.8 crore Vs Rs 422 crore. Net profit up 96% at Rs.266.9 crore Vs Rs.136.1 crore. Broking and Distribution revenue up 49% at Rs 579.2 crore Vs Rs 387.5 crore. Cost to Income Ratio down to 42%. Overall active clients up 17% at 1.63 million. Private Wealth Management revenue up 86% to Rs 114 crore. Assets Under Management up 45% at 1.47 lakh crore. Highest ever addition of clients in a quarter at 1.39 lakh.
- **Navin Fluorine Q3FY21 Result(YoY):** Revenue up 19% at Rs 309.1 crore Vs Rs 260.5 crore .Net profit up 25% at Rs 56.4 crore Vs Rs 45.1 crore. Ebitda up 23% at Rs 80.5 crore Vs Rs 65.5 crore. Ebitda margin at 26% Vs 25.1%.
- **Can Fin Homes Q3FY21 Result(YoY):** Net Interest Income up 21% at Rs 213.6 crore Vs Rs 177 crore. Net profit up 24% at Rs 131.9 crore Vs Rs 106.6 crore. Covid-19 provisions at Rs 72.9 crore. Gross NPA at 0.68% Vs 0.72% (QoQ). Net NPA at 0.41% Vs 0.46% (QoQ). Disbursements down 25% at Rs 1,106 crore Vs Rs 1,477 crore.
- **Other Results:** RPG Life Sciences(Good).
- **Auto stocks:** The Centre has approved imposing a green tax on some category of vehicles, setting the stage for phasing out old pollution-causing vehicles. The proposal will be referred to the states for consultation before it is notified. It has also approved the policy of deregistration and scrapping of vehicles more than 15 years old owned by government departments and public sector entities.
- **Affle India:** Enters into a definitive business transfer agreement to acquire the business assets of Discover Tech - a company registered in Israel. The investment is strategic for Affle's consumer platform business. The fixed consideration for business transfer is \$1.15 million in cash and a maximum success fee of \$3.37 million will be paid over a period of a maximum of four years.
- **Bank of Baroda:** Informed the stock exchanges that the Central Bank of the United Arab Emirates has imposed a monetary sanction of over Rs.13 crore on the bank for violating anti-money laundering law.
- **Gail India:** The state-owned gas utility plans to launch an InvIT of its two gas pipelines between Dahej and Bengaluru ahead of a proposed splitting of the pipeline business from the gas marketing function.
- **Adani Ports:** Billionaire Gautam Adani's flagship company Adani Ports & Special Economic Zone Ltd (APSEZ) on Tuesday said it will raise \$500 million through dollar bonds, which will be used for early redemption of dollar bonds of the company which mature in 2022.
- **Future Retail:** Amazon.com Inc has filed a petition in the Delhi high court, seeking imprisonment of Future group promoters, including founder Kishore Biyani, for allegedly violating securities market rules by illegally encumbering group company shares.
- **IT stocks:** Software services firms in India are hoping to win more large deals as they capitalize on growing adoption of digital technologies by corporates worldwide, following the business disruptions caused by the pandemic.
- The IMF on Tuesday projected an impressive 11.5 percent growth rate for India in 2021, making the country the only major economy of the world to register a double-digit growth this year amidst the coronavirus pandemic.
- **Key Results Today:** Axis Bank, Hindustan Unilever, Bank of Baroda, Canara Bank, Cosmo Films, Emami, HG Infra, ICICI Prudential Life Insurance, India Cements, JK Paper, Jyothy Laboratories, Laxmi Machine Works, Mahindra EPC, Marico, PNB Housing, Poly Medicure, PSP Projects, Qess Corp, Tata Coffee, United Spirits, Welspun India.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	48348	-1.09%
Nifty	14239	-0.93%
Bank Nifty	31198	0.10%
IND VIX	23.25	3.67%

GLOBAL INDICES

DJIA	30,937	-0.07%
Nasdaq	13,626	-0.07%
FTSE	6,654	0.23%
CAC	5,524	0.94%
DAX	13,871	1.66%
Nikkei	28,594	0.17%
Hang Seng	29,414	0.08%

Source: in.investing.com; As on 8.05 am IST

SECTOR INDEX (NSE)

IT	26023	-1.76%
Infra	3802	-1.61%
Energy	16772	-2.82%
FMCG	34179	-0.73%
Pharma	12757	1.71%
Auto	10434	-0.78%
Metals	3236	0.15%
Midcap	21455	-0.94%
Nifty 500	11744	-0.93%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-765.3
DII	-387.76

Top Open Interest Gainers

Stock	OI Chg	Price Chg
HDFCAMC	16%	-4.38%
SUNTV	12%	-3.70%
DLF	11%	0.13%
IDEA	10%	-7.84%

Top Open Interest Losers

IDFCFIRSTB	-16%	-2.93%
ULTRACEMCO	-15%	-3.59%
PNB	-13%	-0.58%
SIEMENS	-10%	0.55%

FOREX MARKET

USDINR	73.93	0.03%
EURINR	88.65	0.02%

COMMODITY MARKET

Gold (\$/OZ)	1844	-0.35%
Copper(\$/lb)	3.614	-0.04%
Brent (\$/Bbl)	55.78	0.07%
Silver(\$/OZ)	25.39	-0.58%

Source: in.investing.com; As on 8.05 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

The S&P and Nasdaq slipped on Tuesday from record closing levels as investors digested a batch of corporate earnings results, while an expected policy announcement from the Federal Reserve on Wednesday helped to limit moves. The Dow Jones Industrial Average fell 22.96 points, or 0.07%, to 30,937.04, the S&P 500 lost 5.74 points, or 0.15%, to 3,849.62 and the Nasdaq Composite dropped 9.93 points, or 0.07%, to 13,626.07.

Crude Oil

Oil prices were little changed on Tuesday as rising coronavirus deaths fed worries about the global demand outlook, but losses were capped by reports of a blast in Saudi Arabia. Brent crude ended the session up 3 cents, or 0.05%, at \$55.91 while U.S. crude fell 16 cents, or 0.3%, to settle at \$52.61.

SGX Nifty: Trends on SGX Nifty indicate a lower start for the broader index in India. It closed at 14,239 on January 25.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 14478, made a high of 14491, made a low of 14219, and closed on a negative note at 14239 levels. For the day, support for the Nifty exists at 14100 and 14000 levels, whereas resistance for the Nifty stands at 14350 and 14500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 31507 made a high of 31698, made a low of 31014, and closed on a positive note at 31198 levels. For the day, support for Bank Nifty exists at 30800 and 30500 levels, whereas resistance for Bank Nifty stands at 31500 and 31800 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-JAN SERIES)	
NIFTY	14238.90 (-133.00) (-0.93%)		
NIFTY JAN FUT	14253.15 (14.25 Points Premium)	CALL	14500 CE +16.05 lac Shares
NIFTY PCR - OI	1.02 (-0.12)	CALL	14400 CE +24.36 lac Shares
NIFTY OI (Total)	1.40 Cr. (+2.22%)	PUT	14500 PE -6.61 lac Shares
INDIA VIX	23.25 (+3.67%)	PUT	14200 PE +6.32 lac Shares
BANKNIFTY	31198.40 (+0.10%)		
BANKNIFTY JAN FUT	31181.15 (17.25 Points Discount)		
BANKNIFTY OI (Total)	21.07 Lakh (+8.47%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1860.87
INDEX OPTIONS	1257.47
STOCK FUTURES	671.97
STOCK OPTIONS	390.65

Securities in Ban for Trade Date 27-JAN-2021: **NATIONALUM, SAIL, PNB.**

Retail Research Technical & Fundamental Calls for the Month of Jan-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
10-Dec	IRCTC	Buy	1,427.50	1330	1550-1600	Part Book	5.01%
5-Jan	BRITANNIA	Buy	3530-3550	3295	3900-4000	Part Book	3.23%
7-Jan	SIS	Buy	420-428	385	500-520	Open	
11-Jan	AARTIDRUGS	Buy	720-728	680	800	Open	
12-Jan	FORTIS	Buy	173.5-175.5	159	200-210	Booked	-0.13%
12-Jan	PIIND	Buy	2280-2300	2135	2500-2600	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	CCL	Accu	245-250	320.00	Open	
5 Nov 20	COCHINSHIP	Accu	330-335	406.00	Open	
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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