

CORPORATE AND ECONOMY NEWS

- **Hero MotoCorp:** India's largest two-wheeler maker Hero MotoCorp will make an upward revision in the ex-showroom prices of its motorcycles and scooters, with effect from January 4, 2022, the company informed the stock exchanges on Thursday.
- **United Breweries:** The National Company Law Appellate Tribunal (NCLAT) has stayed Competition Commission of India (CCI)'s order imposing a penalty of Rs.751.83 crore on United Breweries Ltd (UBL), the company informed the stock exchanges today. NCLAT has stayed the order passed by the CCI upon a condition of pre-deposit of 10% of the penalty amount imposed on the company.
- **Tata Consultancy Services:** La Mobilière, the oldest private non-life insurer in the Swiss market, selected TCS as strategic partner to accelerate its digital transformation agenda.
- **Allcargo:** The Board of Allcargo Logistics has approved the demerger of its CFS/ICD and real estate businesses. Under the proposed scheme, equipment rental and real estate businesses will move to TransIndia and CFS/ICD (container freight stations/inland container depot) business into Allcargo Terminals Limited, according to the company.
- **Mphasis:** Mphasis Consulting Ltd., UK, a wholly owned subsidiary of the company, and Ardonagh signed a business venture agreement wherein Mphasis acquired 51% in Mrald Ltd., a company incorporated and registered in England and Wales.
- **Interglobe Aviation:** Air France-KLM has signed a codeshare agreement with IndiGo which will offer the European airline's passengers' access to 25 new Indian destinations, the airline said in a statement on Thursday. The codeshare agreement, which will begin from February 2022, subject to government approval, will also open up Air France's global network of over 250 destinations for IndiGo's passengers.
- **Macrotech Developers:** Real estate developer Lodha Group on Thursday said it has closed a deal with an affiliate of Morgan Stanley Real Estate Investing (MSREI) to develop 1.9 million square feet at Palava Industrial and Logistics Park (PILP) near Mumbai. It will build Grade-A warehousing facilities across 72 acres with an investment of Rs.600 crore.
- **L&T Finance Holdings:** Company to sell its mutual fund business L&T Investment Management to HSBC AMC for \$425 million.
- **UPL:** Admitted its GDRs for trading on the International Order Book, London Stock Exchange's electronic trading platform.
- **Ircon International:** Incorporated 'Ircon Akloli-Shirsad Expressway Ltd.' on Dec. 23 as a special purpose vehicle for the purpose of construction of an eight lane access controlled expressway from Akloli to Shirsad.
- **Prestige Group, L&T:** Prestige Group signed a civil contract worth Rs 1,560 crore excluding GST with Larsen and Toubro for construction of buildings and infrastructure development at the Prestige City, Bengaluru.
- **GMR Infrastructure:** GMR Infrastructure Ltd. (GIL) on Thursday said that it has received an approval from the National Company Law Tribunal's (NCLT) for the demerger of non-airport businesses of the company.
- **Ajanta Pharma:** Ajanta Pharma will hold a board meeting on 28 December to consider a proposal for buy-back of equity shares of the company, according to an official statement. The trading window for dealing in securities of the company will remain shut for designated persons and their relatives from close of business hours of 23 December till 48 hours after the declaration of financial results for the quarter ended December.
- **GPT Infraprojects:** The company has bagged an order worth Rs 56 crore.
- **Data Patterns India IPO:** The company will make its debut on the bourses today. The issue price is fixed at Rs 585 per share.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	57315	0.68%
Nifty	17073	0.69%
Bank Nifty	35191	0.46%
IND VIX	15.83	-4.55%

GLOBAL INDICES

DJIA	35,951	0.55%
Nasdaq	15,653	0.85%
FTSE	7,373	0.43%
CAC	7,106	0.77%
DAX	15,756	1.04%
Nikkei	28,798	0.00%
Hang Seng	23,212	0.08%

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

IT	37363	1.01%
Infra	4925	0.75%
Energy	22870	1.28%
FMCG	36995	1.34%
Pharma	13645	0.71%
Auto	10731	0.74%
Metals	5520	-0.02%
Midcap	29927	0.90%
Nifty 500	14751	0.76%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-271.59
DII	1196.48

Top Open Interest Gainers

Stock	OI Chg	Price Chg
BSOFT	25%	5.51%
PERSISTENT	17%	2.02%
FSL	14%	9.08%
UBL	9%	0.11%

Top Open Interest Losers

ZEEL	-6%	-3.10%
SUNPHARMA	-5%	-0.60%
PVR	-5%	2.57%
KOTAKBANK	-5%	0.67%

FOREX MARKET

USDINR	75.03	0.02%
EURINR	84.99	0.01%

COMMODITY MARKET

Gold (\$/OZ)	1810	0.01%
Copper(\$lb)	4.405	0.30%
Brent (\$/Bbl)	76.52	-0.10%
Silver(\$/OZ)	22.91	0.40%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's main indices posted solid gains for the third straight session on Thursday, with the S&P 500 marking a record-high close, as encouraging developments gave investors more ease about the economic impact of the Omicron coronavirus variant. The Dow Jones Industrial Average rose 196.67 points, or 0.55 percent, to 35,950.56, the S&P 500 gained 29.23 points, or 0.62 percent, to 4,725.79 and the Nasdaq Composite added 131.48 points, or 0.85 percent, to 15,653.37.

Crude Oil

Oil prices edged higher Thursday, continuing the positive tone from the previous session on the back of a large drawdown of U.S. crude stockpiles as well as optimism that the damage from the Omicron Covid variant may be limited. U.S. crude futures traded 0.5% higher at \$73.14 a barrel, after gaining 2.3% on Wednesday, and the Brent contract rose 0.4% to \$75.60, adding to the previous session's 1.8% gain.

SGX Nifty: Trends on SGX Nifty indicate a gap-up opening for the index in India with a 70 points gain. The Nifty futures were trading at 17,142 on the Singaporean Exchange around 7:30am.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 17067, made a high of 17119, made a low of 17016, and closed on a positive note at 17073 levels. For the day, support for the Nifty exists at 16900 and 16800 levels, whereas resistance for the Nifty stands at 17200 and 17300 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 35350 made a high of 35477, made a low of 35046, and closed on a positive note at 35191 levels. For the day, support for Bank Nifty exists at 35000 and 34700 levels, whereas resistance for Bank Nifty stands at 35500 and 35700 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-DEC SERIES)	
NIFTY	17072.60 (+117.15) (+0.69%)	CALL	17300 CE +18.25 lac Shares
NIFTY DEC FUT	17078.45 (5.85 Points Premium)	CALL	17500 CE +18.70 lac Shares
NIFTY PCR - OI	1.11 (+0.10)	PUT	17100 PE +15.03 lac Shares
NIFTY OI (Total)	1.16Cr. (+1.85%)	PUT	17000 PE +37.24 lac Shares
INDIA VIX	15.83 (-4.55%)		
BANKNIFTY	35191.15 (+0.46%)		
BANKNIFTY DEC FUT	35207.85 (16.70 Points Premium)		
BANKNIFTY OI (Total)	26.23 Lakh (-4.63%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	989.38
INDEX OPTIONS	14196.53
STOCK FUTURES	1769.95
STOCK OPTIONS	-43.04

Securities in Ban For Trade Date 24-Dec-2021: ESCORTS, IDEA, IBULHSGFIN, ZEEL.

Retail Research Technical & Fundamental Calls for the Month of Dec-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
25-Nov	IPCALAB	Buy	2060-2070	1950	2200-2250	Part Booked	3.66%
2-Dec	CROMPTON	Buy	435-440	414	465-475	Open	
2-Dec	IOC	Buy	118-120	109	130-135	Open	
14-Dec	HDFCLIFE	Buy	663-668	635	700-730	Open	
17-Dec	BEL	Buy	200-202	188	220-230	Part Booked	3.27%
17-Dec	ICICIBANK	Buy	726-734	687	780-820	Open	
21-Dec	HEIDELBERG	Buy	213-217	198	240-250	Open	
22-Dec	ACC	Buy	2130-2150	1995	2350-3450	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Open	

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