

CORPORATE AND ECONOMY NEWS

- **Hero MotoCorp:** The two-wheeler maker has said that it will make an upward revision in the ex-showroom prices of its motorcycles and scooters, with effect from July 1, 2022. The price revision will be up to Rs 3,000 and the exact quantum of increase will be subject to the specific model and market, the company said in a stock exchange filing.
- **Tata Motors:** The government has ordered an independent enquiry into a Nexon electric vehicle catching fire in Mumbai, a senior Road Transport and Highways ministry official said on Thursday. Tata Motors said it is also investigating the incident of its Nexon EV catching fire in Mumbai.
- **Oil and Natural Gas Corporation:** ONGC Videsh Ltd (OVL), the overseas investment arm of state-owned Oil and Natural Gas Corporation (ONGC), on June 23 said it made an oil discovery in an onshore block in Colombia. OVL struck oil in the recently-drilled well, Urraca-IX, in CPO5 block, Llanos Basin of Colombia, the company said in a statement.
- **HDFC Life Insurance Company:** Life insurance company has announced the launch of 'Cardiac Risk Assessment' service. It has joined hands with Cardiotrack to develop test for individuals who have to undergo medical while applying for an HDFC Life insurance policy.
- **Dish TV:** A division bench of the Bombay High Court on Thursday dismissed the petition filed by Dish TV's promoter group firm, seeking to restrain Yes Bank from voting at the DTH operator's extraordinary general meeting.
- **Axis Bank:** Viresh Joshi, a former fund manager and chief trader of Axis Mutual Fund, has filed a lawsuit against the asset management company. He accused the company of unfairly terminating his employment in connection with a suspected front-running case.
- **Hindustan Unilever (HUL):** The chairman of India's largest fast-moving consumer goods maker sees demand coming in from all quarters, aiding the company's growth in the long term, even as inflation weakens the pace in the near term.
- **Unitech:** The Enforcement Directorate (ED) on Thursday said it has provisionally attached movable and immovable properties worth Rs 257 crore based in Gurugram, Goa, and Chennai in the case of Unitech Ltd. The ED, in February, had filed a fresh chargesheet in connection with its money laundering probe against realty group, its promoter brothers Sanjay Chandra and Ajay Chandra, and others.
- **Thermax:** Thermax has announced that its subsidiary First Energy will acquire Jalansar Wind Energy and Kanakal Wind Energy for a deal of Rs 1 lakh each, for its renewable energy projects.
- **Ashiana Housing:** The real estate developer will join hands with Pune-based Lohia Jain Group for premium mid-segment project, named Ashiana Malhar, in Pune's Hinjawadi region. The Lohia Jain Group owns 11.33 acre land in the area, while Ashiana Housing will invest Rs 350 crore for the project.
- **Srei Infrastructure Finance:** The Reserve Bank of India (RBI) has appointed Venkat Nageswar Chalasani as a member in the Advisory Committee of the debt ridden Srei Infrastructure Finance Limited (SIFL) and Srei Equipment Finance Limited (SEFL). The appointment comes after R Subramaniakumar's resignation.
- **Tata Steel:** Tata Steel Mining Ltd., a wholly owned subsidiary, has completed acquisition of 10% stake in Rohit Ferro-Tech for Rs 20.6 crore.
- **DCM Shriram:** The company has approved equity investment of Rs 65 crore for a 26% stake in a special purpose vehicle to be created for setting up a wind-solar hybrid renewable power project.
- **Systematix Corporate Services:** Promoter Chandra Prakash Khandelwal was arrested under Section 3 and 4 of the Prevention of Money Laundering Act, 2002. It would have no impact on the company as the matter does not pertain to it.
- **Jammu & Kashmir Bank:** To consider capital raising on June 28.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcvt18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	52266	0.86%
Nifty	15557	0.93%
Bank Nifty	33135	0.88%
IND VIX	20.88	-1.97%

GLOBAL INDICES

DJIA	30,677	0.64%
Nasdaq	11,232	1.62%
FTSE	7,020	-0.97%
CAC	5,883	-0.56%
DAX	12,913	-1.76%
Nikkei	26,400	0.87%
Hang Seng	21,559	1.34%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28028	1.96%
Infra	4481	0.33%
Energy	23693	-0.42%
FMCG	37317	0.96%
Pharma	12127	1.58%
Auto	11360	4.39%
Metals	4523	0.72%
Midcap	26080	1.21%
Nifty 500	13179	1.00%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2319.06
DII	2438.31

Top Open Interest Gainers

Stock	OI Chg	Price Chg
MARUTI	13%	6.25%
BOSCHLTD	11%	2.63%
COFORGE	11%	5.34%
SRTRANSFIN	10%	2.62%

Top Open Interest Losers

PETRONET	-27%	-0.34%
NBCC	-7%	1.43%
CUB	-5%	2.06%
FEDERALBNK	-5%	0.35%

FOREX MARKET

USDINR	78.14	0.00%
EURINR	82.31	0.09%

COMMODITY MARKET

Gold (\$/OZ)	1,826	-0.16%
Silver(\$/OZ)	21.02	-0.09%
Brent (\$/Bbl)	109.5	-0.50%
Copper(\$/Lbs)	3.775	0.95%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's main indexes posted solid gains on Thursday, fuelled by strong performance from defensive and tech shares that outweighed declines for economically sensitive groups as worries persisted about a potential recession. The Dow Jones Industrial Average rose 194.23 points, or 0.64%, to 30,677.36, the S&P 500 gained 35.84 points, or 0.95%, to 3,795.73 and the Nasdaq Composite added 179.11 points, or 1.62%, to 11,232.19.

Crude Oil

Oil prices rose slightly in early Asian trade on Friday as nations seek to address global crude oil and fuel supply tightness. Brent crude futures rose 39 cents, or 0.4%, to \$110.44 a barrel at 0012 GMT, while U.S. West Texas Intermediate (WTI) crude futures rose 37 cents, or 0.4%, to \$104.31 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the broader index in India with a gain of 95 points. The Nifty futures were trading around 15,660 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 15452, made a high of 15628, made a low of 15368, and closed on a positive note at 15557 levels. For the day, support for the Nifty exists at 15400 and 15300 levels, whereas resistance for the Nifty stands at 15700 and 15800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 32927, made a high of 33432, made a low of 32652, and closed on a positive note at 33135 levels. For the day, support for Bank Nifty exists at 32800 and 32500 levels, whereas resistance for Bank Nifty stands at 33500 and 33700 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-JUNE SERIES)	
NIFTY	15556.65 (+143.35) (+0.93%)	CALL	15700 CE +9.43 lac Shares
NIFTY JUNE FUT	15572.95 (16.30 Points Premium)	CALL	16000 CE +21.44 lac Shares
NIFTY PCR - OI	0.97 (+0.16)	PUT	15300 PE +7.18 lac Shares
NIFTY OI (Total)	1.41 Cr. (-2.20%)	PUT	15200 PE +8.60 lac Shares
INDIA VIX	20.88 (-1.97%)		
BANKNIFTY	33135.00 (+0.88%)		
BANKNIFTY JUNE FUT	33187.05 (52.05 Points Premium)		
BANKNIFTY OI (Total)	27.61 lakh (-2.70%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	853.06
INDEX OPTIONS	15621.30
STOCK FUTURES	1701.16
STOCK OPTIONS	84.53

Securities in Ban for Trade Date 24-Jun-2022: DELTACORP, IBULHSGFIN, RBLBANK, SUNTV.

Retail Research Technical & Fundamental Calls for the Month of June-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230	198	320-340	Part Booked	15.35%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	
7-Jun	HINDUNILVR	Buy	2201	2088	2350-2450	Open	
10-Jun	AARTIIND	Buy	700-710	670	750-780	Open	
13-Jun	JKLAKSHMI	Buy	397.5	365	440-460	Booked	5.46%
21-Jun	TECHM	Buy	970-990	898	1150-1200	Open	
23-Jun	BALKRISIND	Buy	2060-2080	1940	2200-2300	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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