

CORPORATE AND ECONOMY NEWS

- Coal India:** The Company said rising costs mean it's inevitable that it will be forced to hike prices of supplies in long-term deals to protect profitability. The state-run company is facing pressure from high diesel prices and an increase in salaries of employees due retroactively from July. The higher costs threaten to eat into investor returns and potentially hinder its investment in mines and logistics infrastructure.
- Pidilite Industries:** Madhumala Ventures, a wholly owned subsidiary of the company, to acquire 19.51% stake in Constrobot Robotics for Rs 1.56 crore. Constrobot is engaged in the business of research, development, manufacturing and trading of robotic equipment and related software to be used in construction activities.
- Tube Investments of India:** ICRA has reaffirmed the long-term rating at AA+ and the short-term rating at A1+ in respect of the bank fund based and non-fund based limits of the company. The long-term rating has been removed from watch with developing implications and 'Stable' outlook has been assigned.
- AU Small Finance Bank:** Crisil Ratings has revised its rating outlook on the fixed deposit programme and long-term debt instruments of the bank to positive from stable. The rating of the fixed deposit programme and long-term debt instruments have been reaffirmed at FAA+ and AA- respectively.
- ICICI Bank:** India's largest private sector lender raised Rs 3,595 crore through infrastructure bonds for the second time this financial year, in what could signal demand revival in the sector as vaccinations and slowing infections rekindle hopes.
- Siemens:** The company said its consolidated net profit dipped 2.6 per cent to Rs 321.6 crore in the September 2021 quarter, mainly due to a rise in raw material and logistics costs. Its consolidated net profit had stood at Rs 330.2 crore in the quarter ended on September 30, 2020, according to a BSE filing.
- Dixon Technologies:** Taiwanese IT hardware firm Acer has roped in domestic electronic manufacturing services firm Dixon Technologies for making its laptops in India, both companies said in a joint statement on Wednesday. The facility will have a capacity to manufacture up to 5 lakh Acer laptops annually.
- Tata Steel:** It has executed a blockchain-enabled paperless export order with a metal major in Bangladesh, making this the first such deal executed between an India-based company and counter party in Bangladesh. Notably, in a global first for the steel industry, Tata Steel had in April 2021 used a blockchain platform pioneered by HSBC to complete a trade finance transaction with a UAE-based company.
- Cadila Healthcare:** Indian pharmaceutical major Cadila Healthcare has entered into an agreement with South Korea's Enzychem Lifesciences for its plasmid DNA vaccine to prevent Covid-19. The deal encompasses manufacturing license and technology for such vaccines. The partnership, which was signed on Wednesday, will result in manufacturing of 80 million doses or more of Covid-19 plasmid DNA vaccine in 2022.
- Reliance Industries:** The company's board decided to implement a 'Scheme of Arrangement' to transfer the 'Gasification' undertaking into a wholly-owned subsidiary (WOS).
- Union Bank:** Union Bank of India has entered into a co-lending partnership with Capri Global Capital, under which they will disburse loans to MSMEs. Capri Global Capital Ltd (CGCL) is a non banking financial company focused on lending to MSMEs and the affordable housing finance segment.
- SJVN, PTC India:** State-owned power producer SJVN on Wednesday said it has signed a pact with PTC India to develop products for supplying round-the-clock renewable energy.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	58341	-0.55%
Nifty	17415	-0.50%
Bank Nifty	37442	0.45%
IND VIX	17.10	-5.11%

GLOBAL INDICES

DJIA	35,804	-0.03%
Nasdaq	15,845	0.44%
FTSE	7,286	0.27%
CAC	7,042	-0.03%
DAX	15,878	-0.37%
Nikkei	29,493	0.65%
Hang Seng	24,611	-0.30%

Source: in.investing.com; As on 8.15 am IST

SECTOR INDEX (NSE)

IT	34966	-1.52%
Infra	5134	-0.24%
Energy	23650	0.27%
FMCG	38178	-0.99%
Pharma	13408	-0.61%
Auto	11309	-1.28%
Metals	5603	0.04%
Midcap	30743	-0.40%
Nifty 500	15047	-0.41%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-5122.65
DII	3809.62

Top Open Interest Gainers

Stock	OI Chg	Price Chg
CHAMBLFERT	51%	3.60%
SBICARD	16%	-0.82%
ICICIGI	12%	2.25%
INDUSINDBK	11%	-1.10%

Top Open Interest Losers

CUMMINSIND	-20%	0.07%
UBL	-17%	-1.41%
AARTIIND	-15%	1.14%
EICHERMOT	-14%	-2.37%

FOREX MARKET

USDINR	74.56	-0.05%
EURINR	83.58	0.07%

COMMODITY MARKET

Gold (\$/OZ)	1793	0.50%
Copper(\$/lb)	4.469	-0.12%
Brent (\$/Bbl)	82.25	0.11%
Silver(\$/OZ)	23.69	0.83%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street ended higher on Wednesday lifted by gains in Nvidia and other tech stocks, while Gap and Nordstrom shares tumbled following weak quarterly reports. The Dow Jones Industrial Average fell 0.03% to end at 35,804.38 points, while the S&P 500 gained 0.23% to 4,701.46. The Nasdaq Composite climbed 0.44% to 15,845.23.

Crude Oil

Oil prices were largely steady on Wednesday as investors questioned the effectiveness of a U.S.-led release of oil from strategic reserves and turned their focus to how producers will respond. Brent crude settled down 6 cents, or 0.07%, at \$82.25 a barrel, while U.S. West Texas Intermediate (WTI) crude futures were down 11 cents, or 0.14%, at \$78.39.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the index in India with a 32-points loss. The Nifty futures were trading at 17,377 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 17550, made a high of 17600, made a low of 17354, and closed on a negative note at 17415 levels. For the day, support for the Nifty exists at 17300 and 17200 levels, whereas resistance for the Nifty stands at 17500 and 17600 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 37385, made a high of 37892, made a low of 37238, and closed on a positive note at 37442 levels. For the day, support for Bank Nifty exists at 37000 and 36500 levels, whereas resistance for Bank Nifty stands at 38000 and 38500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-NOV SERIES)	
NIFTY	17415.05 (-88.30) (-0.50%)	CALL	17600 CE +30.99 lac Shares
NIFTY NOV FUT	17408.10 (6.95 Points Discount)	CALL	17500 CE +33.22 lac Shares
NIFTY PCR - OI	0.79 (-0.05)	PUT	17000 PE +8.30 lac Shares
NIFTY OI (Total)	1.26 Cr. (-2.74%)	PUT	17100 PE +9.47 lac Shares
INDIA VIX	17.10 (-5.11%)		
BANKNIFTY	37441.95 (+0.45%)		
BANKNIFTY NOV FUT	37465.00 (23.05 Points Premium)		
BANKNIFTY OI (Total)	27.64 Lakh (-2.10%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-166.59
INDEX OPTIONS	-1138.88
STOCK FUTURES	1028.37
STOCK OPTIONS	234.35

Securities in Ban For Trade Date 25-NOV-2021: ESCORTS, IBULHSGFIN.

