

CORPORATE AND ECONOMY NEWS

- **ICICI Bank Q4FY22 Result(YoY):** Net Profit stood at Rs 7,018.71 crore vs Rs 4,402.61 crore. Net Interest Income was Rs 12,605 crore vs Rs 10,431 crore. Gross NPAs stood at 3.6% vs 4.13% in Q3 FY22. Net NPAs stood at 0.76% vs 0.85% in Q3 FY22.
- **Tata Metaliks Q4FY22 Result(YoY):** Revenue rose 22.25% to Rs 807.92 crore. EBITDA fell 60.23% to Rs 56.91 crore. EBITDA margin stood at 7.04% vs 21.65%. Net profit fell 30% to Rs 52.46 crore. Recommended dividend of Rs 8 per share.
- **Tejas Networks Q4FY22 Result(QoQ):** Revenue rose 18.6% to Rs 126.5 crore. EBIT stood at a negative Rs 110 crore. EBIT margin stood at -87% vs -45%. Net loss widened to Rs 49.62 crore.
- **MMTC Q2FY22 Result(QoQ):** Revenue fell 66.6% to Rs 1,390.54 crore. EBIT stood at negative Rs 29.01 crore. EBIT margin stood at -2.09% vs -0.69%. Net loss widened to Rs 185.8 crore.
- **Reliance Industries:** India's most valuable firm by market cap has abandoned a plan to buy Future Group's retail assets amid protracted legal challenges from Amazon.com Inc.
- **Tata Motors:** The auto major has announced a price increase across its passenger vehicles with effect from April 23, 2022, to partially offset the rise in input cost. The weighted average increase is 1.1 percent, depending on the variant and model.
- **Aditya Birla Capital:** Vishakha Mulye, an ICICI Bank veteran, will take over as the chief executive of Aditya Birla Capital, the non-bank lender said on Saturday. Mulye, who was the executive director of ICICI Bank in charge of the wholesale banking portfolio, will take over her role on June 1, as per an announcement by Aditya Birla Capital to the exchanges.
- **Nykaa:** The e-commerce company has acquired an 18.51 percent stake in clean beauty brand Earth Rhythm for Rs 41.65 crore. Nykaa had also acquired a 60 percent stake in Nudge Wellness for Rs 3.6 crore marking entry into dietary supplement & nutricosmetics products. Further, it has also bought the athleisure brand 'KICA' for Rs 4.51 crore.
- **Federal Bank:** The lender gets RBI approval for the reappointment of Ashutosh Khajuria as the executive director on the board of the bank from May 1 till Apr 30, 2023.
- **Aurobindo Pharma:** Leading drug firms Aurobindo Pharma, Sun Pharma and Jubilant are recalling different products in the US market for various reasons, as per the latest enforcement report by the US Food and Drug Administration (USFDA).
- **Central Bank of India:** The Reserve Bank of India has imposed a penalty of Rs 36 lakh on the lender for non-compliance with 'Customer Protection-Limiting Liability of Customers in Unauthorised Electronic Banking Transactions'.
- **HDFC Bank:** The bank on Saturday declared a 1550 per cent or 15.50 per share dividend to its shareholders for the financial year 2021-22. The board at its meeting has recommended a dividend of ₹15.50 per equity share of Re 1 (1550 per cent) out of the net profits for the year ended March 31, 2022, HDFC Bank said in a regulatory filing.
- **IOL Chemicals and Pharmaceuticals:** The company starts commercial production of paracetamol drug.
- **Varroc Engineering:** The firm has termed as "speculative" reports that it plans to sell its lighting business for \$650 million.
- **Torrent Power:** Torrent Power has inked a share purchase pact to acquire 100 per cent equity in a 50 MW solar plant of SkyPower Group at an enterprise value of Rs.417 crore.
- **Key Results today:** Century Textiles, Eveready Industries, Gujarat Mineral Development, Mahindra CIE Automotive, Tatva Chintan Pharma, Tata Investment, Steel Exchange India, Meghmani Finechem, Maharashtra Scooters.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	57197	-1.23%
Nifty	17172	-1.27%
Bank Nifty	36045	-2.10%
IND VIX	18.35	2.80%

GLOBAL INDICES

DJIA	33,811	-2.82%
Nasdaq	12,839	-2.55%
FTSE	7,522	-1.39%
CAC	6,581	-1.99%
DAX	14,142	-2.48%
Nikkei	26,602	-1.86%
Hang Seng	20,079	-2.71%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	32427	-0.57%
Infra	5197	-0.78%
Energy	28878	-0.51%
FMCG	37775	-0.61%
Pharma	13570	-1.82%
Auto	11028	-0.56%
Metals	6441	-1.97%
Midcap	30316	-0.94%
Nifty 500	14895	-1.06%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2461.72
DII	1602.35

Top Open Interest Gainers

Stock	OI Chg	Price Chg
POLYCAB	38%	-8.22%
HINDALCO	14%	-4.77%
AARTIIND	11%	-2.38%
MARUTI	11%	0.11%

Top Open Interest Losers

BIOCON	-9%	0.40%
MINDTREE	-8%	3.31%
CHAMBLFERT	-5%	-2.08%
TORNTPOWER	-5%	-2.89%

FOREX MARKET

USDINR	76.56	0.11%
EURINR	82.45	-0.10%

COMMODITY MARKET

Gold (\$/OZ)	1,926	-0.40%
Silver(\$/OZ)	23.98	-1.11%
Brent (\$/Bbl)	103.2	-2.71%
Copper(\$/Lbs)	4.552	-1.09%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street tumbled more than 2.5 percent on Friday, ensuring the three main benchmarks ended in negative territory for the week, as surprise earnings news and increased certainty around aggressive near-term interest rate rises took its toll on investors. The Dow Jones Industrial Average fell 981.36 points, or 2.82 percent, to 33,811.4, the S&P 500 lost 121.88 points, or 2.77 percent, to 4,271.78 and the Nasdaq Composite dropped 335.36 points, or 2.55 percent, to 12,839.29.

Crude Oil

Oil prices extended loss on Monday amid persistent worries that prolonged COVID-19 lockdowns in Shanghai and potential US rate hikes. Brent crude futures slid \$1.90, or 1.8 percent, to \$104.75 a barrel at 0015 GMT or 5:45 am.

SGX Nifty: Trends on SGX Nifty indicate a gap-down opening for the broader index in India with a loss of 165 points. The Nifty futures were trading around 17,015 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Friday at 17243, made a high of 17315, made a low of 17149, and closed on a negative note at 17172 levels. For the day, support for the Nifty exists at 17000 and 16900 levels, whereas resistance for the Nifty stands at 17400 and 17500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 36514, made a high of 36579, made a low of 35991, and closed on a negative note at 36045 levels. For the day, support for Bank Nifty exists at 35500 and 35000 levels, whereas resistance for Bank Nifty stands at 36500 and 37000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-APR SERIES)	
NIFTY	17171.95 (-220.65) (-1.27%)	CALL	17200 CE +30.44 lac Shares
NIFTY APR FUT	17177.75 (5.80 Points Premium)	CALL	17400 CE +39.60 lac Shares
NIFTY PCR - OI	0.91 (-0.23)	PUT	17000 PE +23.95 lac Shares
NIFTY OI (Total)	1.16 Cr. (-2.97%)	PUT	17200 PE +14.30 lac Shares
INDIA VIX	18.35 (+2.80%)		
BANKNIFTY	36044.75 (-2.10%)		
BANKNIFTY APR FUT	36093.85 (49.10 Points Premium)		
BANKNIFTY OI (Total)	28.63 Lakh (+8.07%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-941.27
INDEX OPTIONS	1800.96
STOCK FUTURES	-1185.71
STOCK OPTIONS	129.78

Securities in Ban for Trade Date 25-APR-2022: NIL

Retail Research Technical & Fundamental Calls for the Month of Apr-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Mar	WHIRLPOOL	Buy	1630-1650	1530	1800-1900	Part Booked	3.26%
31-Mar	KEC	Buy	367-371	348	420-450	Part Booked	6.42%
07-Apr	JKLAKSHMI	Buy	445-455	398	520-560	Open	
13-Apr	TATACOMM	Buy	1280-1300	1215	1400-1450	Open	
13-Apr	CAMS	Buy	2580-2610	2395	2800-2900	Open	
19-Apr	REDINGTON	Buy	157-159	149	170-180	Open	
20-Apr	IRCTC	Buy	750-760	695	830-900	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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