

CORPORATE AND ECONOMY NEWS

- **JSW Steel Q2FY22 Result (QoQ):** Revenue up 12.46% at Rs 32,503 crore Vs Rs 28,902 crore. Net profit up 21.44% at Rs 7,170 crore Vs Rs 5,904 crore. Ebitda up 1.39% at Rs 10,417 crore Vs Rs 10,274 crore. Margin at 32.6% Vs 35.5%.
- **TVS Motor Company Q2FY22 Result (YoY):** Revenue up 23% at Rs 6,483.42 crore Vs Rs 5,254.36 crore. Net profit up 35% at Rs 242.17 crore Vs Rs 179.93 crore. Ebitda up 17% at Rs 739.79 crore Vs Rs 633.44 crore. Margin at 11.4% Vs 12.1%.
- **ICICI Lombard General Insurance Company Q2FY22 Result(QoQ):** Revenue up 3% at Rs 3,250.3 crore Vs Rs 3,152.1 crore. Net profit up 1.30 times at Rs 446.7 crore Vs Rs 194.3 crore. Ebitda at Rs 457.1 crore Vs Rs 54.2 crore. Margins at 14.1% Vs 1.7% EPS at Rs 9.11 Vs Rs 3.96. Declared an interim dividend of Rs 4 per share.
- **Indian Energy Exchange Q2FY22 Result (YoY):** Revenue up 56% at Rs 110.37 crore Vs Rs 70.91 crore. Net profit up 75% at Rs 77.72 crore Vs Rs 44.33 crore. Ebitda up 71% at Rs 95.03 crore Vs Rs 55.44 crore. Margin at 86.1% Vs 78.2%. Recommended the bonus issue of equity shares in the proportion of two shares of Re 1 each for every one share of Re 1 each.
- **Indian Hotels Q2FY22 Result (YoY):** Revenue up 1.84 times at Rs 728.37 crore Vs Rs 256.67 crore. Net loss at Rs 120.58 crore Vs Rs 230.01 crore. To raise up to Rs 2,000 crore via rights issue and Rs 2,000 crore via QIP. To purchase 39.84% of Roots Corporation Ltd from the existing shareholders of the company--Omega TC Holdings Pte, Tata Capital, Tata Investment Corporation and Piem Hotels--at an acquisition cost not exceeding Rs 500 crore. RCL operates and manages the Ginger brand of hotels.
- **Can Fin Homes Q2FY22 Result (YoY):** Revenue down 11% at Rs 467.77 crore Vs Rs 525.75 crore. Net profit down 4% at Rs 123.63 crore Vs Rs 128.41 crore. Ebitda down 9% at Rs 442.26 crore Vs Rs 487.68 crore. Margin at 94.5% Vs Rs 92.8%. Approved raising up to Rs 4,000 crore via NCDs.
- **Tata Chemicals:** The company is considering selling its soda ash business in the U.S. It's seeking \$1 billion or more for the asset. Tata Chemicals has reached out to private equity firms and some industry groups to gauge interest, according to a Bloomberg report.
- **GAIL (India):** The company will build India's largest green hydrogen plant in the next 12-14 months, as it looks to supplement its natural gas business with carbon-free fuel. Gail is looking at building a 10-megawatt (MW) electrolyzer capable of generating 4.5 tonnes of green hydrogen daily. The firm has already floated a global tender to buy the electrolyzer and is hoping to get delivery in 12-14 months.
- **Bharti Airtel:** The company's rights issue of up to Rs 20,987.39 crore has been closed for subscription on October 21. The issue was subscribed approximately 1.44 times.
- **Reliance Industries:** The company's proposal to appoint Aramco Chairman as independent director gets shareholder approval. 98% of votes cast were in favour of appointment of Yasir Othman H. Al Rumayyan as independent director on RIL's board.
- **Zee Entertainment Enterprises Ltd:** ZEEL is ordered by the Bombay High Court to hold an extraordinary general meeting (EGM) requisitioned by its shareholders Invesco Developing Markets Fund and OFI Global China. The EGM will be chaired by a retired judge and its resolution is to be kept in abeyance till the Bombay HC decides on the legality and validity of EGM requisition, the court ruled.
- **Key Results Today:** Reliance Industries, HDFC Life Insurance, Hindustan Zinc, Gland Pharma, Apollo Pipes, Federal Bank, Yes Bank, Crompton Greaves Consumer Electricals, Dodla Dairy, Huhtamaki India, Inox Leisure, Jubilant Pharmova, Kajaria Ceramics, Kirloskar Ferrous Industries, Mahindra, Polycab India, ABB Power, PVR, Steel Strips Wheels, Stylam Industries, Subros, Sundaram-Clayton, Supreme Industries, Tata Consumer Products, Tata Elxsi, TCI Express.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	60924	-0.55%
Nifty	18178	-0.48%
Bank Nifty	40030	1.30%
IND VIX	18.04	-1.52%

GLOBAL INDICES

DJIA	35,603	-0.02%
Nasdaq	15,216	0.62%
FTSE	7,190	-0.45%
CAC	6,686	-0.29%
DAX	15,473	-0.32%
Nikkei	28,896	0.65%
Hang Seng	26,030	0.05%

Source: in.investing.com; As on 8.00 am IST

SECTOR INDEX (NSE)

IT	35914	-2.53%
Infra	5160	-0.80%
Energy	24306	-0.31%
FMCG	39354	-0.86%
Pharma	14170	-0.05%
Auto	11557	0.56%
Metals	5868	-1.77%
Midcap	31356	-0.39%
Nifty 500	15488	-0.52%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2818.9
DII	428.45

Top Open Interest Gainers

Stock	OI Chg	Price Chg
GAIL	25%	-1.25%
METROPOLIS	17%	0.51%
VOLTAS	17%	-4.60%
CROMPTON	14%	1.99%

Top Open Interest Losers

MPHASIS	-12%	-2.17%
INDIAMART	-11%	0.88%
TATAPOWER	-10%	-1.94%
L&TFH	-9%	-6.72%

FOREX MARKET

USDINR	74.86	-0.01%
EURINR	87.05	0.05%

COMMODITY MARKET

Gold (\$/OZ)	1787	0.27%
Copper(\$/lb)	4.601	0.95%
Brent (\$/Bbl)	84.65	0.05%
Silver(\$/OZ)	24.27	0.44%

Source: in.investing.com; As on 8.00 am IST

GLOBAL MARKETS

Global Market Update

Global stock indexes mostly climbed and the S&P 500 posted a record closing high on Thursday, helped by gains in consumer discretionary and technology shares, while U.S. Treasury yields jumped. The Dow Jones Industrial Average fell 6.26 points, or 0.02%, to 35,603.08, the S&P 500 gained 13.59 points, or 0.30%, to 4,549.78 and the Nasdaq Composite added 94.02 points, or 0.62%, to 15,215.70.

Crude Oil

Oil prices tumbled Thursday as a forecast of warm winters in the US put brakes on a rally that sent Brent surging to \$86. US crude futures were flat at \$82.50. And Brent crude futures fell to \$84.61.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 26-points gain. The Nifty futures were trading at 18,272 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 18383, made a high of 18384, made a low of 18048, and closed on a negative note at 18178 levels. For the day, support for the Nifty exists at 18050 and 18000 levels, whereas resistance for the Nifty stands at 18400 and 18500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 39677, made a high of 40200, made a low of 39428, and closed on a positive note at 40030 levels. For the day, support for Bank Nifty exists at 39700 and 39500 levels, whereas resistance for Bank Nifty stands at 40200 and 40500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-OCT SERIES)	
NIFTY	18178.10 (-88.50) (-0.48%)	CALL	18400 CE +22.22 lac Shares
NIFTY OCT FUT	18202.90 (24.80 Points Premium)	CALL	18500 CE +14.82 lac Shares
NIFTY PCR - OI	0.83 (-0.08)	PUT	18100 PE +4.34 lac Shares
NIFTY OI (Total)	1.30 Cr. (-3.50%)	PUT	18200 PE +14.09 lac Shares
INDIA VIX	18.04 (-1.51%)		
BANKNIFTY	40030.20 (+1.30%)		
BANKNIFTY OCT FUT	40105.05 (74.85 Points Premium)		
BANKNIFTY OI (Total)	17.42 Lakh (-1.32%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1538.93
INDEX OPTIONS	6336.37
STOCK FUTURES	-1938.45
STOCK OPTIONS	-329.12

Securities in Ban For Trade Date 22-OCT-2021: AMARAJABAT, ESCORTS, IDEA, IRCTC, L&TFH, NATIONALUM, PNB, SAIL, SUNTV, TATAPOWER.

Retail Research Technical & Fundamental Calls for the Month of Oct-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
15-Sep	AKZOINDIA	Buy	2185-2205	2080	2400-2500	Part Booked	3.86%
21-Sep	GLAXO	Buy	1500-1520	1395	1680-1720	Open	
27-Sep	IGL	Buy	525-530	495	580-600	Open	
27-Sep	DALBHARAT	Buy	2030-2050	1895	2300-2400	Part Booked	4.94%
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Open	
5-Oct	SUDARSCHEM	Buy	670-680	619	780-800	Booked	-2.66%
8-Oct	BRITANNIA	Buy	3850-3890	3670	4200-4300	Open	
11-Oct	ULTRACEMCO	Buy	7300-7360	6980	7700-8000	Open	
18-Oct	SUMICHEM	Buy	410-413	387	435-455	Open	
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Oct	LAURUSLABS	Buy	587-593	549	645-675	Open	
21-Oct	OFSS	Buy	4150-4550	3700	5400-6000	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

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