

CORPORATE AND ECONOMY NEWS

- Adani Enterprises/NDTV:** The Adani Group's media arm AMG Media Networks Limited (AMNL) announced that it would indirectly acquire a 29.18 percent stake in media giant New Delhi Television Ltd (NDTV). It would also launch a Rs 493-crore open offer for another 26 percent stake in NDTV at Rs 294 per share. The acquisition of 29.18 percent stake will be indirect, as it will be made through Vishvapradhan Commercial Pvt Ltd (VCPL), a wholly-owned subsidiary of AMNL, which is owned by Adani Enterprises Ltd (AEL).
- Tata Consultancy Services:** India's largest software exporter on Tuesday denied media reports which claimed that the company has delayed variable pay for senior employees for the first quarter of the 2022-23 fiscal.
- NTPC:** State-owned power giant NTPC will raise ₹2,000 crore through the issuance of non-convertible debentures on a private placement basis on Thursday. The proceeds will be utilised for, inter alia, funding of capital expenditure, refinancing of existing loans and other general corporate purposes, according to a regulatory filing.
- Tata Motors:** Tata Motors has signed a Power Purchase Agreement (PPA) with Tata Power to develop a 7.25 Mwp onsite solar project at its commercial vehicle manufacturing facility here. The project will be a significant move to increase the renewable energy portfolio at its manufacturing facility, the company said in a statement on Tuesday. With this project, the onsite solar plant capacity of Tata Motors' Jamshedpur facility will reach 14 MWp.
- Power Finance Corporation:** The company has signed a memorandum of understanding for Rs 6,750 crore aid to 1550 MW solar power projects in Maharashtra.
- Kalpataru Power Transmission:** State-owned SJVN Ltd on Tuesday said Kalpataru Power Transmission Ltd will construct a 220 KV direct current single zebra transmission line for 210 MW Luhri Hydro Electric Project Stage-1. SJVN Chairman and Managing Director Nand Lal Sharma said in a statement that the firm has entered into an agreement for the construction of a 220 KV D/C (direct current) single zebra transmission line for 210 MW Luhri Hydro Electric Project Stage-1 with Kalpataru.
- Chennai Petroleum:** The company approved the proposal for a joint venture with Indian Oil and other seed equity investors including Axis Bank, HDFC Life Insurance Company, ICICI Bank, ICICI Prudential Life Insurance Company and SBI Life Insurance Company for implementing 9 MMTPA refinery project at Cauvery Basin refinery Nagapattinam District. The project cost is Rs 31,580 crore. The board also approved investment of Rs 2,570 crore in the joint venture as company's contribution of 25%.
- Devyani International:** Dunearn Investments (Mauritius) Pte Ltd, a subsidiary of Temasek Holdings, on Tuesday divested over a 2% stake in restaurant operator Devyani International for ₹482 crore through an open market transaction. Devyani International is an omnichannel restaurant and the largest franchisee of Yum Brands in India. According to bulk deal data available with BSE, Dunearn Investments (Mauritius) Pte Ltd offloaded 2,63,29,516 shares, amounting to a 2.18% stake in the company.
- APL Apollo Tubes:** Steel pipes maker's board of directors in May this year had recommended a final dividend of Rs 3.50 per equity share of Rs 2 each of the company for approval by the shareholders. The company has fixed Monday, September 5, 2022, as the 'record date' for determining the entitlement of members to final dividend for the financial year ended March 31, 2022.
- Arvind SmartSpaces:** The company and HDFC Capital Affordable Real Estate Fund will make investments in company's wholly owned subsidiary Arvind SmartHomes for real estate projects. Arvind SmartSpaces will invest Rs 300 crore and HDFC Capital Advisors will invest Rs 600 crore in Arvind SmartHomes.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	59031	0.44%
Nifty	17578	0.50%
Bank Nifty	38698	1.04%
IND VIX	19.05	0.07%

GLOBAL INDICES

DJIA	32,910	-0.47%
Nasdaq	12,381	-0.03%
FTSE	7,488	-0.61%
CAC	6,362	-0.26%
DAX	13,194	-0.27%
Nikkei	28,349	-0.36%
Hang Seng	19,252	-1.29%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28958	-1.77%
Infra	5057	0.94%
Energy	27492	0.95%
FMCG	42938	0.11%
Pharma	12684	0.76%
Auto	12926	1.81%
Metals	5789	1.42%
Midcap	30735	1.17%
Nifty 500	15091	0.59%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	563
DII	-215.2

Top Open Interest Gainers

Stock	OI Chg	Price Chg
CUB	29%	3.78%
ATUL	26%	3.35%
DIXON	15%	0.41%
DELTACORP	15%	3.52%

Top Open Interest Losers

SYNGENE	-16%	2.41%
VOLTAS	-16%	1.97%
TATACHEM	-16%	1.48%
POLYCAB	-12%	2.13%

FOREX MARKET

USDINR	79.85	0.01%
EURINR	79.44	-0.18%

COMMODITY MARKET

Gold (\$/OZ)	1,757	-0.21%
Silver(\$/OZ)	18.90	-0.65%
Brent (\$/Bbl)	99.81	-0.41%
Copper(\$/Lbs)	3.663	-0.60%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street ended down on Tuesday as investors focused on data showing a slowing economy ahead of a US Federal Reserve gathering later this week in Jackson Hole, Wyoming. The S&P 500 dipped after data showed private-sector business activity in the United States contracted for a second straight month in August, with particular softness in the services sector as demand weakened in the face of inflation and tighter financial conditions. The S&P 500 declined 0.22 percent to end the session at 4,128.73 points. The Nasdaq was unchanged at 12,381.30 points, while the Dow Jones Industrial Average declined 0.47 percent to 32,909.59 points.

Crude Oil

Oil prices surged by nearly 4 percent on Tuesday after Saudi Arabia floated the idea of OPEC+ output cuts to support prices in the case of returning Iranian crude and with the prospect of a drop in US inventories. The Saudi energy minister said OPEC+ had the means to deal with challenges including cutting production, state news agency SPA said on Monday, citing comments Abdulaziz bin Salman made to Bloomberg. Global benchmark Brent crude settled at \$100.22 a barrel, up \$3.74, or 3.9 percent. US West Texas Intermediate crude closed \$3.38, or 3.7 percent, higher at \$93.74 a barrel.

SGX Nifty: Trends in SGX Nifty indicate a negative opening for the broader index in India with a loss of 21 points. The Nifty futures were trading around 17,586 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Tuesday at 17357, made a high of 17626, made a low of 17345, and closed on a positive note at 17577 levels. For the day, support for the Nifty exists at 17400 and 17300 levels, whereas resistance for the Nifty stands at 17650 and 17800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 37955 made a high of 38870 made a low of 37951, and closed on a positive note at 38698 levels. For the day, support for Bank Nifty exists at 38400 and 38000 levels, whereas resistance for Bank Nifty stands at 39000 and 39200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-AUG SERIES)	
NIFTY	17577.50 (+86.80) (+0.50%)	CALL	17600 CE +71.87 lac shares
NIFTY AUG FUT	17585.55 (8.05 Points Premium)	CALL	17800 CE +67.03 lac Shares
NIFTY PCR - OI	0.98 (+0.19)	PUT	17400 PE +65.90 lac Shares
NIFTY OI (Total)	1.42 Cr. (+2.43%)	PUT	17600 PE +77.99 lac Shares
INDIA VIX	19.05 (+0.07%)		
BANKNIFTY	38697.65 (+1.04%)		
BANKNIFTY AUG FUT	38776.05 (78.40 Points Premium)		
BANKNIFTY OI (Total)	28.83 lakh (-0.89%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-110.45
INDEX OPTIONS	6068.30
STOCK FUTURES	367.26
STOCK OPTIONS	184.60

Securities in Ban for Trade Date 24-Aug-2022: NIL

Retail Research Technical & Fundamental Calls for the Month of Aug-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	BATAINDIA	Buy	1895-1915	1750	2100-2200	Part Booked	3.37%
19-Aug	GSPL	Buy	245-248	229	270-280	Open	
22-Aug	VTL	Buy	325-330	298	360-390	Open	
22-Aug	RELIANCE	Buy	2580-2610	2480	2750-2800	Open	
23-Aug	IGL	Buy	402-408	375	440-460	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Target Achieved	22.41%
02 Aug 22	RVNL	Accu	31-31.50	38	Open	

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