

CORPORATE AND ECONOMY NEWS

- **HPCL Q4FY21 Result (QoQ):** Revenues up 9% at Rs 74,843.42 crore Vs Rs 68,659.21 crore. Net profit up 28.2% at Rs 3,017.96 crore Vs Rs 2,354.64 crore. Ebitda up 41.3% at Rs Rs 4,666.38 crore Vs Rs 3,301.52 crore. Ebitda margin at 6.2% Vs 4.8%. Recommended a final dividend of Rs 22.75 per share.
- **Torrent Power Q4FY21 Result(QoQ):** Revenue up 4% at Rs 3,084.13 crore Vs Rs 2,952.75 crore. Net profit up 24% at Rs 396.93 crore Vs Rs 320.50 crore. Ebitda up 5% at Rs 914.45 crore Vs Rs 870.28 crore. Ebitda margin at 29.7% Vs 29.5%. Recommended a final dividend of Rs 5.50 per share. Approved issuance of NCDs up to Rs 2,000 crore.
- **Havells India Q4FY21 Result (QoQ):** Revenue up 5% at Rs 3,331.19 crore Vs Rs 3,165.85 crore. Net profit down 13% at Rs 302.27 crore Vs Rs 349.13 crore. Ebitda at Rs 505.65 crore Vs Rs 508.07 crore. Ebitda margin at 15.2% Vs 16%. Recommend a final dividend of Rs 3.50 per share for FY21.
- **Zee Entertainment Enterprises Q4FY21 (QoQ):** Revenue down 28% at Rs 1,965.82 crore Vs Rs 2,729.36 crore. Net profit down 31% at Rs 275.73 crore Vs Rs 399.91 crore. Ebitda down 11% at Rs 561.57 crore Vs Rs 631.77 crore. Ebitda margin at 28.6% Vs 23.1%. Recommended dividend of Rs 2.50 per share. Reported exception loss of Rs 29.54 crore.
- **JK Lakshmi Cement Q4FY21 (YoY):** The company's Q4FY21 profit rose 54.2 percent to Rs 152.91 crore from Rs 99.15 crore and revenue rose 25.2 percent to Rs 1,424.32 crore from Rs 1,137.47 crore, YoY.
- **Mindtree:** Bengaluru-based Mindtree Ltd has agreed to acquire the NxT Digital Business, the cloud-based platform of L&T, for a total consideration of Rs.198 crore. The acquisition is expected to enhance Mindtree's cloud-based internet of things and artificial intelligence capabilities for Industry 4.0.
- **Cipla:** The company's Abbreviated New Drug Application for Dolutegravir Sodium has been approved by FDA.
- **Sterling and Wilson Solar:** Sebi is investigating suspected financial irregularities at the Shapoorji Pallonji Group company, two people aware of the matter told Mint. The probe follows allegations by a few SW Solar shareholders last year that Shapoorji Pallonji and Co. Pvt. Ltd may have utilized funds raised in SW Solar's August 2019 public share sale for purposes other than those mentioned in its share sale documents.
- **ICICI Bank:** The private sector lender's cardholder base grew by a record 672,911 during the March quarter, while HDFC Bank's portfolio contracted by 322,999 in the same period, latest data released by the central bank showed. SBI Card and Axis Bank added 331,523 and 273,310 cards, respectively.
- **Apollo Tyres:** To resume operations at Perambra plant in Kerala from today. The company had suspended operations at the plant pursuant to directives issued by the District Government Authority.
- **City Union Bank:** RBI has imposed a penalty of Rs 1 crore on the bank for non-compliance with certain provisions of the directions contained in RBI (Lending to MSME Sector) Directions 2017 and the circulars on Educational Loan Scheme and Credit Flow to Agriculture.
- **Union Bank of India:** Approved closure of QIP on May 20 and issue price of Rs 33.82 per share. The issue price is at a discount of 5% to the floor price of Rs 35.60 per share.
- **Suzlon Energy:** The company's board has approved the allotment of 2.36 crore equity shares following the conversion of dollar-denominated bonds.
- **Key Results Today:** State Bank of India, Hindalco Industries, JSW Steel, Shree Cement, Godrej Industries, South Indian Bank, Aarti Surfactants, Container Corporation of India, Shoppers Stop, TCI Industries, United Spirits, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

| Index | Clsq | Chg |
|------------|-------|--------|
| Sensex | 49903 | -0.58% |
| Nifty | 14906 | -0.83% |
| Bank Nifty | 33335 | -1.04% |
| IND VIX | 19.65 | 1.73% |

GLOBAL INDICES

| | | |
|-----------|--------|--------|
| DJIA | 34,084 | 0.55% |
| Nasdaq | 13,536 | 1.77% |
| FTSE | 7,020 | 1.00% |
| CAC | 6,344 | 1.29% |
| DAX | 15,370 | 1.70% |
| Nikkei | 28,226 | 0.45% |
| Hang Seng | 28,329 | -0.22% |

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

| | | |
|-----------|-------|--------|
| IT | 25894 | -0.34% |
| Infra | 4167 | -0.58% |
| Energy | 19156 | -0.79% |
| FMCG | 34476 | -0.73% |
| Pharma | 13970 | -0.22% |
| Auto | 10226 | -0.22% |
| Metals | 5077 | -3.21% |
| Midcap | 25212 | -0.08% |
| Nifty 500 | 12736 | -0.57% |

DII/FII INVESTMENT (IN.CR.)

| | |
|---------|---------|
| FII/FPI | 71.04 |
| DII | -876.06 |

Top Open Interest Gainers

| Stock | OI Chg | Price Chg |
|-----------|--------|-----------|
| BOSCHLTD | 40% | 7.37% |
| BRITANNIA | 36% | -2.85% |
| PNB | 30% | 3.86% |
| PIIND | 26% | 0.94% |

Top Open Interest Losers

| | | |
|----------|------|--------|
| AARTIIND | -21% | 3.52% |
| IRCTC | -10% | -0.18% |
| CIPLA | -9% | 2.06% |
| TRENT | -8% | -0.73% |

FOREX MARKET

| | | |
|--------|-------|-------|
| USDINR | 73.02 | 0.02% |
| EURINR | 89.31 | 0.06% |

COMMODITY MARKET

| | | |
|----------------|-------|--------|
| Gold (\$/OZ) | 1872 | -0.53% |
| Copper(\$/lb) | 4.510 | -0.43% |
| Brent (\$/Bbl) | 65.12 | 0.02% |
| Silver(\$/OZ) | 27.75 | -1.10% |

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Stock indices rose around the globe on Thursday, with the S&P 500 climbing more than 1% led by sharp gains in technology shares, while U.S. Treasury yields fell after a weaker-than-expected U.S. business activity reading. The Dow Jones Industrial Average rose 188.11 points, or 0.55%, to 34,084.15, the S&P 500 gained 43.44 points, or 1.06%, to 4,159.12 and the Nasdaq Composite added 236.00 points, or 1.77%, to 13,535.74.

Crude Oil

Oil prices edged up on Friday, taking a breather after three days of losses as investors braced for the return of Iranian crude supplies after officials said Iran and world powers made progress on talks to revive a 2015 nuclear deal. Brent crude futures for July rose 0.2 percent to \$65.21 a barrel by 0032 GMT and the US WTI July was \$62.16 a barrel, up 0.4 percent.

SGX Nifty: Trends on SGX Nifty indicate a gap-up opening for the index in India with a 115 points gain. The Nifty futures were trading at 15,053 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 15043, made a high of 15070, made a low of 14885, and closed on a negative note at 14906 levels. For the day, support for the Nifty exists at 14800 and 14700 levels, whereas resistance for the Nifty stands at 15000 and 15100 levels.

Bank Nifty Outlook:

Bank Nifty opened flat on Thursday at 33693, made a high of 33834, made a low of 33274, and closed on a negative note at 33335 levels. For the day, support for Bank Nifty exists at 33000 and 32500 levels, whereas resistance for Bank Nifty stands at 33700 and 34000 levels.

DERIVATIVES INDICATORS

| | | NIFTY OPTIONS ACTIVITY (27-MAY SERIES) | |
|----------------------|----------------------------------|--|----------------------------|
| NIFTY | 14906.05 (-124.1) (-0.83%) | | |
| NIFTY MAY FUT | 14933.25(27.20 Points Premium) | CALL | 15000 CE +16.95 lac Shares |
| NIFTY PCR - OI | 1.06 (-0.16) | CALL | 15100 CE +14.23 lac Shares |
| NIFTY OI (Total) | 1.22 Cr. (-0.56%) | PUT | 14900 PE +5.60 lac Shares |
| INDIA VIX | 19.65(+1.73%) | PUT | 15000 PE +6.36lac Shares |
| BANKNIFTY | 33334.55 (-1.04%) | | |
| BANKNIFTY MAY FUT | 33445.70 (111.15 Points Premium) | | |
| BANKNIFTY OI (Total) | 16.08 Lakh (-7.79%) | | |

FII DERIVATIVES STATISTICS (In Cr.)

| | |
|---------------|----------|
| INDEX FUTURES | -960.90 |
| INDEX OPTIONS | 5879.47 |
| STOCK FUTURES | -1896.71 |
| STOCK OPTIONS | -15.69 |

Securities in Ban for Trade Date 21-MAY-2021: **CADILAHC, NATIONALUM, SAIL, JINDALSTEL, BHEL, PNB.**

Retail Research Technical & Fundamental Calls for the Month of May-2021

Positional Calls (For 1-3 Months)

| Date | Company | Rec | Rec Price | Stop Loss | Target | Status | Net Returns% |
|--------|------------|-----|-----------|-----------|-----------|--------|--------------|
| 11-Feb | MCX | Buy | 1515 | 1390 | 1800-1850 | Booked | 7.78% |
| 05-Apr | HDFCBANK | Buy | 1465-1475 | 1370 | 1600-1700 | Open | |
| 28-Apr | HDFCAMC | Buy | 2790-2810 | 2600 | 3200 | Open | |
| 3-May | HDFCLIFE | Buy | 660-666 | 619 | 720-740 | Open | |
| 11-May | RITES | Buy | 237-241 | 218 | 280-290 | Open | |
| 12-May | KEC | Buy | 382-385 | 348 | 450-470 | Open | |
| 19-May | BURGERKING | Buy | 141-142 | 129 | 155-160 | Open | |
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Investment Idea (For Long Term)

| Date | Company | Rec | Rec Price | Target | Status | Returns% |
|-----------|------------|------|-----------|--------|--------|----------|
| 22 Dec 20 | MIDHANI | Accu | 187-193 | 239 | Open | |
| 3 Mar 21 | PSPPROJECT | Accu | 490-500 | 590 | Open | |
| 19 Mar 21 | COCHINSHIP | Accu | 350-360 | 420 | Open | |
| 22 Apr 21 | GREAVESCOT | Accu | 125-128 | 155.00 | Open | |
| | | | | | | |

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