

CORPORATE AND ECONOMY NEWS

- Adani Power:** Adani Power Limited on Friday said it has agreed to acquire DB Power Limited, which owns and operates a running 2x600 MW thermal power plant at District Janjgir Champa in Chhattisgarh, for Rs.7,017 crore. "This is to inform that Adani Power Limited has agreed to acquire DB Power Limited, which owns and operates a running 2x600 MW thermal power plant at District Janjgir Champa in Chhattisgarh," Adani Power said in a regulatory filing to the stock exchanges.
- L&T:** Larsen & Toubro (L&T) on Saturday announced the commissioning of a green hydrogen plant at its AM Naik Heavy Engineering Complex in Hazira, Gujarat. Shrikant Madhav Vaidya, Chairman, Indian Oil Corporation Limited, inaugurated the plant. The production of green hydrogen based on an alkaline electrolysis process has begun, Larsen & Toubro said in a statement. The plant will produce 45 kg of green hydrogen daily, which will be used for captive consumption in the company's Hazira manufacturing complex.
- Adani Enterprise:** The Adani Group is likely to launch next week an open offer worth Rs.31,000 crore to acquire a 26% stake each in Swiss firm Holcim's two Indian listed entities Ambuja Cements and ACC, from public shareholders. In May this year, the Adani Group announced that it has clinched a deal to acquire a controlling stake in Holcim Ltd's businesses in India for USD 10.5 billion. Markets regulator Sebi granted approval for the open offer this week. The open offer is estimated at over Rs.31,000 crore if fully subscribed.
- AstraZeneca India:** The company has received Import and Market permission from the Drugs Controller General of India for Olaparib Film-Coated tablets. The drug is additionally indicated as a monotherapy for the adjuvant treatment of adult patients with BRCA-mutated HER2- negative high risk early breast cancer who have previously been treated with neoadjuvant or adjuvant chemotherapy.
- Shilpa Medicare:** The company's wholly owned subsidiary Shilpa Biologicals completed the phase 3 Human Clinical studies of its first biosimilar, the 100mg/ml High Concentration Adalimumab biosimilar and has submitted the dossier to the CDSCO for review and grant of marketing/manufacturing license — a first in India.
- One 97 Communications:** Paytm shareholders approved the reappointment of Vijay Shekhar Sharma as CEO and Managing Director at the company's 22nd annual general meeting on Sunday. The resolution to reappoint Sharma saw support of 99.67 percent of shareholders, the company said in a regulatory filing.
- Greenlam Industries:** The laminate sheet manufacturer has started commercial production at laminate manufacturing facility in Gujarat. The company had acquired the facility in June 2022.
- Indian Railway Catering and Tourism Corporation:** Amid reports of the PSU planning to monetise passenger data, a senior official has clarified that the corporation does not sell its information and has no intention of doing so.
- NHPC:** State-owned hydro power giant NHPC on Friday announced its plan to develop two hydroelectric projects of 750MW and 450MW in Nepal, for which it inked a pact on Thursday in Kathmandu. "NHPC Ltd signed an MOU with Investment Board Nepal (IBN) to develop 750 MW West Seti and 450 MW SR-6 Hydroelectric Projects in Nepal," a company statement said.
- SpiceJet:** The Directorate General of Civil Aviation (DGCA) suspended the licence of the pilot-in-command (PIC) of a SpiceJet flight for 6 months after he ignored the co-pilot's input onboard a Boeing B737 aircraft on 1 May from Mumbai to Durgapur encountered severe turbulence during descent, ANI reported quoting sources.
- ONGC:** State-owned Oil and Natural Gas Corporation (ONGC) is preparing for a record third interim chairman as no full-time head of India's most profitable company has yet been selected in 17 months since the post fell vacant, sources said. ONGC is without a regular chairman and managing director since April 2021.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Cls	Chg
Sensex	59646	-1.08%
Nifty	17758	-1.10%
Bank Nifty	38986	-1.69%
IND VIX	18.29	5.39%

GLOBAL INDICES

DJIA	33,707	-0.86%
Nasdaq	12,705	-2.01%
FTSE	7,550	0.11%
CAC	6,496	-0.94%
DAX	13,545	-1.12%
Nikkei	28,809	-0.42%
Hang Seng	19,749	-0.12%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30036	0.06%
Infra	5097	-0.50%
Energy	27468	-0.59%
FMCG	42945	-1.33%
Pharma	12800	-1.05%
Auto	12946	-1.41%
Metals	5883	-1.57%
Midcap	31005	-1.45%
Nifty 500	15237	-1.09%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1110.9
DII	-1633.21

Top Open Interest Gainers

Stock	OI Chg	Price Chg
CUB	16%	-2.06%
WHIRLPOOL	13%	1.07%
COFORGE	12%	-0.11%
LT	10%	2.04%

Top Open Interest Losers

CHAMBLFERT	-13%	-0.44%
PEL	-13%	-1.24%
GRANULES	-9%	-4.03%
PERSISTENT	-8%	-2.19%

FOREX MARKET

USDINR	79.91	-0.02%
EURINR	80.16	-0.05%

COMMODITY MARKET

Gold (\$/OZ)	1,760	-0.15%
Silver(\$/OZ)	19.03	-0.22%
Brent (\$/Bbl)	95.71	-1.04%
Copper(\$/Lbs)	3.671	-0.03%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

The US stocks fell and the dollar rose on Friday, even as Treasury yields gained, with traders anxious about inflation and what the Federal Reserve will do to combat it. The Dow Jones Industrial Average fell 0.86 percent, to 33,706.15, the S&P 500 lost 1.29 percent, to 4,228.37, and the Nasdaq Composite dropped about 2 percent, to 12,705.22.

Crude Oil

Oil prices fell on Monday, ending three days of gains, on fears aggressive U.S. interest rate hikes may lead to a global economic slowdown and dent fuel demand. Brent crude futures for October settlement declined \$1.17, or 1.2%, to \$95.55 a barrel by 0054 GMT, with concerns over slowing demand in China because of a power crunch in some areas also weighing on prices.

SGX Nifty: Trends in SGX Nifty indicate a negative opening for the broader index in India with a loss of 57 points. The Nifty futures were trading around 17,687 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 17967, made a high of 17992, made a low of 17711, and closed on a negative note at 17758 levels. For the day, support for the Nifty exists at 17600 and 17500 levels, whereas resistance for the Nifty stands at 17800 and 18000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 39733 made a high of 39759 made a low of 38848, and closed on a negative note at 38986 levels. For the day, support for Bank Nifty exists at 38500 and 38000 levels, whereas resistance for Bank Nifty stands at 39500 and 39760 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-AUG SERIES)	
NIFTY	17758.45 (-198.05) (-1.10%)	CALL	18000 CE +50.52 lac shares
NIFTY AUG FUT	17759.50 (1.05 Points Premium)	CALL	17900 CE +49.07 lac Shares
NIFTY PCR - OI	0.88 (-0.48)	PUT	17600 PE +8.20 lac Shares
NIFTY OI (Total)	1.48 Cr. (-0.53%)	PUT	17500 PE +11.09 lac Shares
INDIA VIX	18.29 (+5.39%)		
BANKNIFTY	38985.95 (-1.69%)		
BANKNIFTY AUG FUT	39002.35 (16.40 Points Premium)		
BANKNIFTY OI (Total)	33.21 lakh (-0.38%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1647.19
INDEX OPTIONS	-2015.38
STOCK FUTURES	-1357.76
STOCK OPTIONS	103.32

Securities in Ban for Trade Date 22-Aug-2022: BALRAMCHIN, DELTACORP, TATACHEM

