

CORPORATE AND ECONOMY NEWS

- **Gland Pharma Q1FY22 Result (QoQ):** Revenue up 30% at Rs 1,153.90 crore Vs Rs 887.70 crore. Net profit up 35% at Rs 350.60 crore Vs Rs 260.40 crore. Ebitda up 33% at Rs 436.30 crore Vs Rs 327.60 crore. Margin at 37.8% Vs 36.9%.
- **ICICI Prudential Life Insurance Q1FY22 Result (YoY):** The insurer reported a 51% drop in business on an annualized premium equivalent basis for Q1FY22. Year-on-year growth looked strong at 48% simply because of a low base. On a gross basis, the company settled ₹1,120 crore worth of claims specific to the pandemic during Q1FY22, which was three times that of the entire FY21.
- **Bajaj Finserv Q1FY22 Result (YoY):** The company's Q1FY22 consolidated net profit fell 31.5 percent to Rs 832.77 crore from Rs 1,215.15 crore, while total income declined 1.7 percent to Rs 13,949.5 crore from Rs 14,192 crore, YoY.
- **Jubilant FoodWorks Q1FY22 Result (YoY):** The company reported Q1FY22 net profit at Rs 63 crore as compared to a net loss of Rs 74 crore, YoY. Revenue jumped to Rs 879 crore from Rs 388 crore, YoY.
- **TV18 Broadcast Q1FY22 Result (YoY):** The company's Q1FY22 consolidated operating revenue rose 49 percent to Rs 1,155 crore from Rs 776 crore and operating EBITDA jumped to Rs 188 crore from Rs 44 crore, YoY.
- **Havells India Q1FY22 Result (YoY):** The company reported a consolidated profit of Rs 235.78 crore in Q1FY22 against Rs 63.98 crore in Q1FY21, revenue rose to Rs 2,609.97 crore from Rs 1,483.40 crore YoY.
- **Syngene International Q1FY22 Result (YoY):** The company's Q1FY22 consolidated net profit rose 33.27 percent to Rs 77.3 crore from Rs 58 crore, revenue increased to Rs 594.5 crore from Rs 421.6 crore, YoY.
- **Bharti Airtel:** Announced collaboration with Intel for 5G network development by leveraging virtualised radio access network and open radio access network technologies. The collaboration is part of Airtel's 5G roadmap for India. Airtel said it will deploy Intel's latest 3rd gen "Xeon Scalable processors, FPGAs and eASICs, and Ethernet 800 series to build a solid foundation for rolling out wide-scale 5G, mobile edge computing and network slicing.
- **Wipro:** To invest \$1 billion in cloud technologies, capabilities, acquisitions and partnerships over the next three years. The IT company also launched Wipro Full Stride Cloud Services, which will work with clients to better align business and IT with the cloud imperative. Wipro currently employs more than 79,000 cloud professionals.
- **HCL Technologies:** Launched HCL SoFy, the Cloud Native solution factory and HCL Now, a Cloud-Native-as-a-service offering. The two new additions will further enhance the company's cloud offering.
- **Tata Consultancy Services:** The IT major said it plans to invest up to \$40 million annually in global running sponsorships and related community programming from 2022 to 2029.
- **IDFC Ltd:** The Reserve Bank of India has allowed IDFC Ltd to exit as the promoter of IDFC First Bank Ltd after the 5 year lock-in period, the bank said in a statement to exchanges on Wednesday. This could pave the way for a potential reverse merger between IDFC Ltd and IDFC First Bank Ltd.
- **Realty stocks:** The Indian real estate market is estimated to touch \$1 trillion by 2030 driven by rising demand and various reforms in the past seven years like new realty law RERA, housing and urban affairs secretary Durga Shanker Mishra said on Wednesday.
- **Key Results Today:** Hindustan Unilever, Bajaj Auto, Hindustan Zinc, Ultratech Cement, Biocon, Bajaj Holdings & Investment, ICICI Lombard General Insurance Company, Mphasis, Indian Energy Exchange, Persistent Systems, IndiaMART InterMESH, Sterlite Technologies, Wockhardt, Can Fin Homes, CSB Bank, Heidelbergcement India, Bank of Maharashtra, IIFL Securities, Agro Tech Foods, Chennai Petroleum Corporation, India Pesticides.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	52199	0.68%
Nifty	15632	-0.76%
Bank Nifty	34415	-1.89%
IND VIX	13.21	4.14%

GLOBAL INDICES

DJIA	34,798	0.83%
Nasdaq	14,632	0.92%
FTSE	6,998	1.70%
CAC	6,464	1.85%
DAX	15,423	1.36%
Nikkei	27,548	0.58%
Hang Seng	27,721	1.91%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29253	-0.04%
Infra	4413	-0.59%
Energy	19310	-1.06%
FMCG	36230	0.14%
Pharma	14479	-1.30%
Auto	10222	-0.86%
Metals	5194	-2.34%
Midcap	27228	-1.44%
Nifty 500	13496	-0.91%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2834.96
DII	873.14

Top Open Interest Gainers

Stock	OI Chg	Price Chg
ACC	20%	7.04%
BERGEPAIN	19%	3.42%
ASIANPAINT	14%	6.05%
RAMCOCEM	14%	-0.66%

Top Open Interest Losers

SBILIFE	-13%	-1.93%
HCLTECH	-11%	-2.19%
IRCTC	-10%	-2.04%
HINDALCO	-8%	-3.62%

FOREX MARKET

USDINR	74.47	-0.02%
EURINR	87.84	0.01%

COMMODITY MARKET

Gold (\$/OZ)	1800	-0.18%
Copper(\$/lb)	4.284	0.11%
Brent (\$/Bbl)	71.92	-0.44%
Silver(\$/OZ)	25.29	0.16%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street stocks posted their second straight daily gain on Wednesday, with robust corporate earnings and renewed optimism about the U.S. economic recovery fueling a risk-on rally. The Dow Jones Industrial Average rose 286.01 points, or 0.83%, to 34,798, the S&P 500 gained 35.63 points, or 0.82%, to 4,358.69 and the Nasdaq Composite added 133.08 points, or 0.92%, to 14,631.95.

Crude Oil

Oil prices held on to most of their gains from the previous session on Thursday, as signs of stronger demand helped offset an unexpected rise in U.S. inventories. Brent crude slipped 21 cents, or 0.3%, to \$72.02 a barrel at 0133 GMT, after rising 4.2% in the previous session. U.S. West Texas Intermediate (WTI) crude fell 18 cents, or 0.3%, to \$70.12 a barrel, after rising 4.6% on Wednesday.

SGX Nifty: Trends on SGX Nifty indicate a gap-up opening for the index in India with a 125 points gain. The Nifty futures were trading at 15,736 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Tuesday at 15704, made a high of 15728, made a low of 15579, and closed on a negative note at 15632 levels. For the day, support for the Nifty exists at 15580 and 15500 levels, whereas resistance for the Nifty stands at 15750 and 15850 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 34791 made a high of 34894, made a low of 34357, and closed on a negative note at 34415 levels. For the day, support for Bank Nifty exists at 34200 and 34000 levels, whereas resistance for Bank Nifty stands at 34800 and 35000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-JULY SERIES)	
NIFTY	15632.10 (-120.30) (-0.76%)		
NIFTY JULY FUT	15637.20 (5.10 Points Premium)	CALL	15700 CE +20.50 lac Shares
NIFTY PCR - OI	0.81 (-0.08)	CALL	15800 CE +9.29 lac Shares
NIFTY OI (Total)	1.08 Cr. (+5.05%)	PUT	15500 PE -2.10 lac Shares
INDIA VIX	13.21 (+4.14%)	PUT	15600 PE +4.91 lac Shares
BANKNIFTY	34415.45 (-1.89%)		
BANKNIFTY JULY FUT	34487.10 (71.65 Points Premium)		
BANKNIFTY OI (Total)	26.52 Lakh (+11.71%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1784.77
INDEX OPTIONS	6923.95
STOCK FUTURES	-365.33
STOCK OPTIONS	-320.29

Securities in Ban for Trade Date 22-JUL-2021: **CANBK, CADILAH, IBULHSGFIN, NATIONALUM, SUNTV, NMDC.**

Retail Research Technical & Fundamental Calls for the Month of July-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Booked Part	3.68%
27-May	BHARTIARTL	Buy	520-525	488	590-610	Booked Part	3.31%
1-Jun	HEROMOTOCO	Buy	2965-2985	2790	3300-3350	Open	
10-Jun	BRITANNIA	Buy	3570-3600	3345	3900-4000	Open	
16-Jun	ESCORTS	Buy	1190-1205	1119	1300-1350	Open	
16-Jun	WHIRLPOOL	Buy	2260-2300	2070	2600-2700	Open	
7-Jul	AARTIIND	Buy	847-857	814	900-930	Open	
8-Jul	ZYDUSWELL	Buy	2190-2210	2060	2500	Open	
8-Jul	MARUTI	Buy	7350-7410	6950	8000-8200	Open	
19-Jul	IGL	Buy	545-550	510	620-640	Open	
20-Jul	IOC	Buy	104-105	96.5	120-122	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	RITES	Accu	260-265	320.00	Open	

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