

CORPORATE AND ECONOMY NEWS

- Russia-Ukraine crisis:** Russian President Vladimir Putin ordered the deployment of troops to two breakaway regions in eastern Ukraine after recognising them as independent on Monday, accelerating a crisis the West fears could unleash a major war. The moves drew US and European condemnation and vows of new sanctions, although it was not immediately clear whether the Russian military action would be regarded by the West as the start of a full-scale invasion. The area was controlled by Russian-backed separatists and Moscow in practice.
- Adani Enterprises:** The company signed a non-binding memorandum of understanding with Ballard Power Systems to evaluate a joint investment case for the commercialisation of hydrogen fuel cells in various mobility and industrial applications in India.
- Hero MotoCorp:** The company has created a new role of chief growth officer to leverage emerging opportunities in the post-COVID world, integrating marketing, sales, after-sales & parts businesses. Ranjivjit Singh was elevated to the new role of Chief Growth Officer.
- Hindalco:** The company's wholly owned subsidiary Novelis will invest approximately Rs 372.74 crore (\$50 million) to build a recycling centre with annual casting capacity of 100 kilotonnes of low-carbon sheet ingot at its Ulsan Aluminium joint venture in South Korea. It expects the recycling centre to reduce the company's carbon emissions by more than 420,000 tonnes each year.
- IDFC First Bank:** Managing Director and CEO V. Vaidyanathan has gifted 900,000 equity shares to five persons including his trainer, househelp, driver and office support staff. Rukmani Social Welfare Trust has disposed 200,000 equity shares to support social activities.
- Vedanta:** Announced that it has made an oil discovery in its exploratory well in Rajasthan's Barmer district. In a regulatory filing, Vedanta said it has notified the Directorate General of Hydrocarbons and the petroleum ministry about the oil discovery in a block that was awarded to it under the Open Acreage Licensing Policy (OALP). This is the third hydrocarbon discovery notified by the company under the OALP portfolio.
- IDBI Bank:** IPO-bound Life Insurance Corp. (LIC) has said it would like to retain some stake in IDBI Bank so that the insurer continues to reap the benefits of the bancassurance channel. IDBI Bank became a subsidiary of LIC, effective 21 January 2019, following the acquisition of an additional 8,27,590,885 equity shares.
- Tata group stocks:** The Supreme Court has agreed to hear in open court a review plea filed by Cyrus Investments Ltd. against its order setting aside an appellate tribunal order which had restored Cyrus Mistry as the executive chairman of the Tata group. The petitions will be heard in open court on 9 March.
- Bharti Airtel:** The telco is likely to raise up to Rs.5,000 crore soon through rupee-denominated bonds from the domestic market as the Sunil Mittal-led company seeks to refinance high-cost debt and fortify its balance sheet ahead of the 5G spectrum auction. This will be part of the Rs.7,500 crore fundraising plan announced by the company earlier this month.
- HDFC Bank:** The Securities Appellate Tribunal has quashed a SEBI order against HDFC Bank, whereby the regulator had imposed a penalty of Rs 1 crore on the lender in a case pertaining to invoking securities pledged by stockbroker BRH Wealth Kretors.
- NHPC:** The firm said its 120 MW Sewa-II power station in Mashka in Union Territory of Jammu and Kashmir has resumed power generation. The power station was under complete shutdown from September 25, 2020, due to damage to the Head Race Tunnel.
- Krsnaa Diagnostics:** Himachal Pradesh gave an order to Krsnaa Diagnostics for providing diagnostic and laboratory services in the state.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	57684	-0.26%
Nifty	17207	-0.40%
Bank Nifty	37686	0.23%
IND VIX	22.90	3.33%

GLOBAL INDICES

DJIA	34,079	-0.68%
Nasdaq	13,548	-1.23%
FTSE	7,484	-0.39%
CAC	6,788	-2.04%
DAX	14,731	-2.07%
Nikkei	26,349	-2.09%
Hang Seng	23,488	-2.82%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	34472	-0.03%
Infra	4893	-1.00%
Energy	24174	-1.49%
FMCG	36200	-0.82%
Pharma	13030	-1.35%
Auto	11362	-0.52%
Metals	5659	-2.07%
Midcap	28576	-1.24%
Nifty 500	14597	-0.77%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2261.9
DII	2392.85

Top Open Interest Gainers

Stock	OI Chg	Price Chg
IDEA	17%	5.63%
INDIAMART	9%	-0.37%
CROMPTON	9%	0.09%
LTTS	8%	-1.85%

Top Open Interest Losers

AMBUJACEM	-17%	0.10%
RAMCOCEM	-15%	-1.21%
LALPATHLAB	-10%	-1.72%
IBULHSGFIN	-10%	-10.13%

FOREX MARKET

USDINR	74.66	-0.28%
EURINR	84.26	0.01%

COMMODITY MARKET

Gold (\$/OZ)	1910	0.55%
Copper(\$/lb)	4.498	0.32%
Brent (\$/Bbl)	94.09	-0.60%
Silver(\$/OZ)	23.99	-0.02%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Asian Market Update

Shares in Asia-Pacific declined in Tuesday morning trade as tensions surrounding Russia and Ukraine continue to keep investors on edge. The Nikkei 225 in Japan dropped 2% in morning trade before recovering partially from some of those losses, last down 1.66 percent while the Topix index slipped 1.33 percent. In South Korea, the Kospi fell 1.2 percent.

Crude Oil

Oil jumped to a seven-year high, safe-havens rallied and US stock futures dived on Tuesday as Europe's eastern flank stood on the brink of war after Russian President Vladimir Putin ordered troops into breakaway regions of eastern Ukraine. Brent crude futures rose 4 percent to \$97.35, their highest since September 2014.

SGX Nifty: Trends on SGX Nifty indicate a gap-down opening for the broader index in India with a loss of 202 points. The Nifty futures were trading around 17,003 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Monday at 17192, made a high of 17351, made a low of 17071, and closed on a negative note at 17207 levels. For the day, support for the Nifty exists at 17100 and 17000 levels, whereas resistance for the Nifty stands at 17350 and 17500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 37400 made a high of 38054 made a low of 37157 and closed on a positive note at 37686 levels. For the day, support for Bank Nifty exists at 37300 and 37000 levels, whereas resistance for Bank Nifty stands at 38000 and 38500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-FEB SERIES)	
NIFTY	17206.65 (-69.65) (-0.40%)	CALL	17200 CE +14.63 lac Shares
NIFTY FEB FUT	17205.20 (1.45 Points Discount)	CALL	17450 CE +9.25 lac Shares
NIFTY PCR - OI	1.06 (-0.04)	PUT	17100 PE +9.52 lac Shares
NIFTY OI (Total)	1.26 Cr. (-1.50%)	PUT	17000 PE +7.62 lac Shares
INDIA VIX	22.90 (+3.33%)		
BANKNIFTY	37685.60 (+0.23%)		
BANKNIFTY FEB FUT	37656.90 (28.70 Points Discount)		
BANKNIFTY OI (Total)	22.59 Lakh (+3.56%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-216.73
INDEX OPTIONS	845.57
STOCK FUTURES	1310.69
STOCK OPTIONS	200.87

Securities in Ban for Trade Date 22-Feb-2022: ESCORTS, PNB.

Retail Research Technical & Fundamental Calls for the Month of Feb-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Jan	HCLTECH	Buy	1150-1170	1090	1250-1300	Open	
21-Jan	TCS	Buy	3770-3780	3590	4000-4100	Open	
25-Jan	TRENT	Buy	1060-1080	995	1150-1200	Open	
7-Feb	BEL	Buy	198-202	183	230-240	Open	
11-Feb	REDINGTON	Buy	169-170	156	185-200	Open	
11-Feb	CARBORUNIV	Buy	845-850	798	920-960	Open	
21-Feb	HINDUNILVR	Buy	2280-2310	2175	2450-2550	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
3 Mar 21	PSPPROJECT	Accu	490-500	590	Booked	20.20%
21 Jun 21	BITES	Accu	260-265	320	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Part Booked	19.49%

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