

### CORPORATE AND ECONOMY NEWS

- HCL Technologies Q1FY22 Result (QoQ):** Revenue up 2% at Rs 20,068 crore Vs Rs 19,641 crore. Net profit up 1.91 times at Rs 3,205 crore Vs Rs 1,102 crore. Ebit up 20% at Rs 3,934 crore Vs Rs 3,282 crore. Ebit margin at 19.6% Vs 16.7%. Revenue in dollar terms up 0.9% to \$2,720 million. Declared an interim dividend of Rs 6 per equity share. Won eight large services deals and four significant product deals across the industry verticals of oil and gas, financial services and technology.
- ACC Q1FY22 Result (QoQ):** Revenue down 9.5% at Rs 3,884.8 crore Vs Rs 4,291.9 crore. Net profit down 4.2% at Rs 533.8 crore Vs Rs 557.4 crore. Ebitda up 1.8% at Rs 874.7 crore Vs Rs 859.4 crore. Margins at 22.5% Vs 20.02%.
- Mastek Q1FY22 Result (YoY):** The company's Q1FY22 net profit fell to Rs 15.49 crore from Rs 36.81 crore, while revenue jumped to Rs 516.47 crore from Rs 386.06 crore, YoY.
- Nippon Life India Asset Management Q1FY22 Result (YoY):** The company's Q1FY22 consolidated profit rose to Rs 181.54 crore from Rs 156.30 crore and revenue jumped to Rs 302.27 crore from Rs 233.12 crore, YoY.
- HDFC Life Insurance Q1FY22 Result (YoY):** The company reported consolidated net profit of Rs.3.02 billion compared to Rs.4.51 billion a year ago. The insurer's Q1 net investment income fell 20% year-on-year to Rs.69.6 billion. The company's stock was trading at Rs.679.00 each down 2.72% at 3:28 pm.
- BPCL:** Government's plan to sell a majority stake in the country's second-biggest state refiner has slowed down amid the coronavirus pandemic, according to a Bloomberg report. The discussion with investors on the stake sale of BPCL, from which the government could fetch about \$6.9 billion, haven't progressed much recently, according to the report. The disposal may take place as soon as early next year.
- Jindal Stainless:** Tata Steel Mining and Jindal Stainless signed MoU for a unique partnership for mining of common boundary in Sukinda, Odisha.
- Maruti Suzuki:** Suzuki Motor Corp. will enter the electric vehicle market by 2025 starting in India, Nikkei reported on Monday. The automaker plans an all-electric compact model to be made available for around 1.5 million yen (\$13,626) after government subsidies are taken into account, the Nikkei said.
- Telecom stocks:** The Supreme Court on Monday said it would pass orders on applications filed by telecom majors—Vodafone Idea, Bharti Airtel and Tata Tele Services Ltd—raising the issue of alleged errors in calculation in the figure of adjusted gross revenue (AGR)-related dues.
- Vedanta:** The National Company Law Appellate Tribunal (NCLAT) has put on hold the sale of Videocon Industries Ltd to billionaire Anil Agarwal owned Twin Star Technologies till 7 September, following appeals by dissenting creditors who are unhappy with the value realised through the resolution.
- PNB HFL:** On Monday, the Securities Appellate Tribunal chose to reserve its order on PNB Housing Finance Ltd's preferential issue. Sebi said during the hearing that irrespective of the presence of Articles of Association in a listed firm, a valuation report is required to ensure appropriate pricing level for a proposed issue. This will ensure that smaller shareholders are not discriminated against, the regulator said.
- Airline stocks:** Domestic air passenger traffic rose by about 47% in June, compared to May. About 3.11 million passengers traveled by air in June, compared with 2.12 million passengers recorded in May, as fresh covid infection rate declined, according to data released by the Directorate General of Civil Aviation (DGCA) on Monday.
- Key Results Today:** Bajaj Finance, Asian Paints, ICICI Prudential Life Insurance Company, ICICI Securities, JSW Ispat Special Products, Jubilant Ingrevia, Kohinoor Foods, Arihant Superstructures, CRISIL, DCM Shriram, Mangalam Organics, Newgen Software Technologies, Reliance Industrial Infrastructure, Shyam Metalics and Energy, Syngene International, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	52553	-1.10%
Nifty	15752	-1.07%
Bank Nifty	35079	-1.88%
IND VIX	12.68	8.33%

#### GLOBAL INDICES

DJIA	33,962	-2.09%
Nasdaq	14,275	-1.06%
FTSE	6,844	-2.34%
CAC	6,296	-2.54%
DAX	15,133	-2.62%
Nikkei	27,560	-0.34%
Hang Seng	27,371	-0.31%

Source: in.investing.com; As on 8.10 am IST

#### SECTOR INDEX (NSE)

IT	29264	-0.46%
Infra	4439	-0.41%
Energy	19517	-0.26%
FMCG	36180	-0.20%
Pharma	14670	0.24%
Auto	10311	-1.13%
Metals	5318	-1.36%
Midcap	27625	-0.81%
Nifty 500	13620	-0.89%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2198.71
DII	1047.66

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
NATIONALUM	56%	1.02%
HDFCBANK	13%	-3.43%
RBLBANK	10%	-2.63%
L&TFH	8%	-4.63%

#### Top Open Interest Losers

GODREJPROP	-9%	-0.45%
IDEA	-8%	-3.16%
PFC	-7%	-0.55%
MINDTREE	-7%	-0.27%

#### FOREX MARKET

USDINR	74.91	0.09%
EURINR	88.39	0.09%

#### COMMODITY MARKET

Gold (\$/OZ)	1819	0.52%
Copper(\$lb)	4.227	0.59%
Brent (\$/Bbl)	68.61	-0.01%
Silver(\$/OZ)	25.24	0.39%

Source: in.investing.com; As on 8.15 am IST

### GLOBAL MARKETS

#### Global Market Update

A surge in Delta variant infections sparked a broad sell-off on Wall Street on Monday as investors feared renewed COVID-19 shutdowns and a protracted economic recovery. All three major U.S. stock indexes ended the session sharply lower, with the S&P and the Nasdaq suffering their largest one-day percentage drop since mid-May. The Dow Jones Industrial Average fell 725.81 points, or 2.09%, to 33,962.04, the S&P 500 lost 68.67 points, or 1.59%, to 4,258.49 and the Nasdaq Composite dropped 152.25 points, or 1.06%, to 14,274.98.

#### Crude Oil

Oil prices plunged more than \$4 a barrel on Monday, headed for its worst day since March, after OPEC+ agreed to boost output, stoking fears of a surplus as rising COVID-19 infections in many countries threaten demand.

**SGX Nifty:** Trends on SGX Nifty indicate a cautious opening for the index in India with a 25 points loss. The Nifty futures were trading at 15,716 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Monday at 15754, made a high of 15837, made a low of 15707, and closed on a negative note at 15752 levels. For the day, support for the Nifty exists at 15600 and 15500 levels, whereas resistance for the Nifty stands at 15800 and 15900 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 35070 made a high of 35347, made a low of 34899, and closed on a negative note at 35079 levels. For the day, support for Bank Nifty exists at 34800 and 34500 levels, whereas resistance for Bank Nifty stands at 35300 and 35500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-JULY SERIES)	
NIFTY	15752.40 (-171.00) (-1.07%)	CALL	15700 CE +4.01 lac Shares
NIFTY JULY FUT	15752.4 (0 Points Premium)	CALL	15800 CE +10.35 lac Shares
NIFTY PCR - OI	0.89 (-0.35)	PUT	15500 PE +2.05 lac Shares
NIFTY OI (Total)	1.03 Cr. (-2.29%)	PUT	15700 PE -2.16 lac Shares
INDIA VIX	12.68 (+8.32%)		
BANKNIFTY	35079.20 (-1.88%)		
BANKNIFTY JULY FUT	35170.70 (91.55 Points Premium)		
BANKNIFTY OI (Total)	23.74 Lakh (+6.01%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-2068.97
INDEX OPTIONS	-2676.05
STOCK FUTURES	-807.81
STOCK OPTIONS	-376.46

Securities in Ban for Trade Date 20-JUL-2021: **IBULHSGFIN, CADILAH, NATIONALUM, SUNTV, PNB, NMDC, SAIL.**

### Retail Research Technical & Fundamental Calls for the Month of July-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Booked Part	3.68%
27-May	BHARTIARTL	Buy	520-525	488	590-610	Booked Part	3.31%
1-Jun	HEROMOTOCO	Buy	2965-2985	2790	3300-3350	Open	
10-Jun	BRITANNIA	Buy	3570-3600	3345	3900-4000	Open	
16-Jun	ESCORTS	Buy	1190-1205	1119	1300-1350	Open	
16-Jun	WHIRLPOOL	Buy	2260-2300	2070	2600-2700	Open	
7-Jul	AARTIIND	Buy	847-857	814	900-930	Open	
8-Jul	ZYDUSWELL	Buy	2190-2210	2060	2500	Open	
8-Jul	MARUTI	Buy	7350-7410	6950	8000-8200	Open	
19-Jul	IGL	Buy	545-550	510	620-640	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	BITES	Accu	260-265	320.00	Open	

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