

CORPORATE AND ECONOMY NEWS

- **Reliance Industries:** RIL arm, Reliance Retail Ventures Limited (RRVL), announced the acquisition of majority 89 percent equity stake in Clovia with an investment of Rs 950 crore. RRVL will buy stake in Purple Panda Fashions, which owns and operates the Clovia business, through a combination of secondary stake purchase and primary investment, said a joint statement.
- **Adani Group stocks:** Adani Group is exploring potential partnerships in Saudi Arabia, including the possibility of buying a stake in the world's largest oil exporter. The group, led by billionaire Gautam Adani, has held preliminary talks on a range of potential cooperation and joint investment opportunities with Saudi Aramco and the country's Public Investment Fund.
- **Indian Oil, BPCL, HPCL:** The price of diesel sold to bulk users has been hiked by about Rs 25 per litre in line with a near 40% rise in international oil prices, but retail rates at petrol pumps remain unchanged, PTI reported citing sources.
- **Cochin Shipyard:** The company signed an agreement with Dredging Corporation of India to build India's largest dredger in collaboration with IHC Holland. The project cost is Rs 950 crore.
- **NBCC:** Has received a work order from the Ladakh administration for providing comprehensive, design, engineering and project management consultant (PMC) services for various works. The estimated cost of the project is Rs.500 crore.
- **Granules India:** Has received licences from Medicines Patent Pool (MPP) to manufacture and market generic versions of Pfizer's oral treatment nirmatrelvir. This drug will be co-packaged with ritonavir for treatment of COVID-19. The licenses are applicable for both active pharmaceutical ingredients (API) and finished products, in tablet form, of nirmatrelvir, ritonavir.
- **Ashok Leyland:** Switch Mobility Ltd, the electric vehicle (EV) unit of Ashok Leyland Ltd, plans to raise \$200-300 million in the coming months at a valuation "significantly above" the \$1.6 billion at which it raised a small investment from Dana Corp. in July 2021. In the long run, Leyland will not dilute its stake below 51% to remain a majority shareholder.
- **Aurobindo Pharma:** Blackstone has emerged as the frontrunner to acquire the wholly-owned injectables arm of Aurobindo Pharma, valuing the business at Rs.26,000-30,000 crore (\$3.4-4 billion), making it arguably the largest deal in the space.
- **Future Retail:** Lenders to Future Retail Ltd have abandoned plans to sue the company for the unapproved transfer of hundreds of its stores to Reliance Retail, and will instead enforce their rights through the debt recovery tribunal and bankruptcy tribunal.
- **Ruchi Soya:** Has the fixed the floor price of its massive Rs.4,300 crore follow-on public offer (FPO) at Rs.615-650 per equity share. The issue is set to open on 24 March and will close on 28 March.
- **Gujarat Industries Power Company:** The company has stopped power generation from its 145 MW combined cycle power plant, gas-based station-I at Vadodara, due to increasing price of natural gas after the beginning of Ukraine-Russia war. This plant uses natural gas as its fuel for generation of power. The company may resume operations once the gas prices are back to normal levels.
- **SJVN:** The company has secured 100 MW grid-connected solar power project in Gujarat through tariff-based competitive bidding conducted by Gujarat Urja Vikas Nigam. The project has a tentative cost of Rs 500 crore.
- **State Bank of India:** SBI has signed an agreement to provide \$1 billion credit facility to Sri Lanka.
- **Bharat Electronics:** The company declared second interim dividend of Rs 1.5 per share.
- **TVS Motor Co.:** To Pay Rs 3.75 per share as mid-year dividend.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	57864	1.84%
Nifty	17287	1.84%
Bank Nifty	36429	1.90%
IND VIX	22.61	-6.25%

GLOBAL INDICES

DJIA	34,755	0.80%
Nasdaq	13,894	2.05%
FTSE	7,405	0.26%
CAC	6,620	0.12%
DAX	14,413	0.17%
Nikkei	26,827	0.65%
Hang Seng	21,485	0.34%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	35644	-0.24%
Infra	4917	1.53%
Energy	25305	2.10%
FMCG	36783	1.40%
Pharma	13546	1.28%
Auto	10576	2.18%
Metals	6184	1.95%
Midcap	28978	1.38%
Nifty 500	14722	1.66%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	2800.14
DII	-678.45

Top Open Interest Gainers

Stock	OI Chg	Price Chg
COROMANDEL	28%	6.55%
WHIRLPOOL	27%	4.08%
GNFC	24%	6.02%
LTTS	15%	-0.62%

Top Open Interest Losers

KOTAKBANK	-11%	3.03%
ULTRACEMCO	-11%	1.12%
BOSCHLTD	-10%	3.19%
COFORGE	-10%	1.27%

FOREX MARKET

USDINR	76.11	0.22%
EURINR	84.07	-0.01%

COMMODITY MARKET

Gold (\$/OZ)	1927	-0.13%
Copper(\$lb)	4.673	-0.87%
Brent (\$/Bbl)	110.75	2.60%
Silver(\$/OZ)	25.22	0.53%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's three major indexes closed higher on Friday, with the biggest boost from recently battered technology stocks, after talks between U.S. President Joe Biden and Chinese President Xi Jinping over the Ukraine crisis ended without big surprises. The Dow Jones Industrial Average rose 274.17 points, or 0.8%, to 34,754.93, the S&P 500 gained 51.45 points, or 1.17%, to 4,463.12 and the Nasdaq Composite added 279.06 points, or 2.05%, to 13,893.84. Wall Street's three main indexes boasted their biggest weekly percentage gains since early November 2020 with the S&P adding 6.2% while the Dow rose 5.5% and the Nasdaq jumping 8.2%.

Crude Oil

Oil prices jumped \$2 on Monday as Ukrainian forces dug in against heavy Russian attacks, while major oil producers reported they are struggling to produce their allotted quotas under a supply agreement. Brent crude futures climbed \$1.96, or 1.8%, to \$109.89 a barrel at 0039 GMT, adding to a 1.2% rise last Friday. US West Texas Intermediate (WTI) crude futures rose \$2.09, or 2%, to \$106.79, extending a 1.7% jump last Friday.

SGX Nifty: Trends on SGX Nifty indicate a gap-up opening for the broader index in India with a gain of 119 points. The Nifty futures were trading around 17,401 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 17203, made a high of 17345, made a low of 17176, and closed on a positive note at 17287 levels. For the day, support for the Nifty exists at 17000 and 16900 levels, whereas resistance for the Nifty stands at 17500 and 17600 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 36302, made a high of 36612, made a low of 36262, and closed on a positive note at 36429 levels. For the day, support for Bank Nifty exists at 36000 and 35800 levels, whereas resistance for Bank Nifty stands at 37000 and 37200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-MAR SERIES)	
NIFTY	17287.05 (+311.70) (+1.84%)	CALL	17300 CE +14.02 lac Shares
NIFTY MAR FUT	17322.05 (35.00 Points Premium)	CALL	17400 CE +3.78 lac Shares
NIFTY PCR - OI	1.33 (+0.27)	PUT	17000 PE +18.14 lac Shares
NIFTY OI (Total)	1.67 Cr. (+2.84%)	PUT	17200 PE +11.00 lac Shares
INDIA VIX	22.61 (-6.25%)		
BANKNIFTY	36428.55 (+1.90%)		
BANKNIFTY MAR FUT	36432.40 (3.85 Points Premium)		
BANKNIFTY OI (Total)	58.33 Lakh (-3.76%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	4303.71
INDEX OPTIONS	6041.14
STOCK FUTURES	823.15
STOCK OPTIONS	91.88

Securities in Ban for Trade Date 21-Mar-2022: IBULHSGFIN.

Retail Research Technical & Fundamental Calls for the Month of Mar-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Jan	HCLTECH	Buy	1150-1170	1090	1250-1300	Part Booked	3.18%
7-Mar	REDINGTON	Buy	146-147	135	160-170	Part Booked	4.08%
9-Mar	IRCTC	Buy	730-736	690	790-820	Booked	5.30%
17-Mar	TATACOMM	Buy	1160-1170	1090	1250-1300	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Part Booked	19.49%
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

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