

CORPORATE AND ECONOMY NEWS

- **Reliance Industries:** The Delhi High Court has upheld the Emergency Arbitrator's award that Amazon.com Inc had won against Future Retail. A single judge bench has imposed a Rs 20 lakh penalty on Future Group entities. The court has issued notice to Kishore Biyani and others and asked them to be present in the court for the next date of hearing on April 28.
- **I.T. Stocks:** Accenture's second quarter revenue beats estimates due to double-digit growth in its outsourcing business. The company has also revised its revenue growth guidance higher to 6.5-8.5% from 4-6% earlier.
- **GAIL (India):** Has signed a concession agreement with Ranchi Municipal Corporation for setting up Compressed Biogas Plant in Ranchi. As per the agreement, the company will setup CBG plant for processing 150 tons per day of Organic Municipal Solid Waste.
- **Bharti Airtel:** Investment firm TPG's Rise Fund will invest \$200 million (around Rs 1,450 crore) in Airtel Africa's mobile money business, Airtel Mobile Commerce BV, at a valuation of \$2.65 billion, Airtel said.
- **Varroc Engineering:** Auto component maker Varroc Engineering said it has entered into a contract manufacturing agreement with Vancouver-based Delta-Q Technologies Corp.
- **IRCTC:** The Federation of Hotel & Restaurant Associations of India (FHRAI) and the Indian Railway Catering and Tourism Corporation said they have partnered to offer hotel accommodations to tourists.
- **Insurance stocks:** The Rajya Sabha on Thursday approved a bill to raise the limit of foreign direct investment in the insurance sector to 74% from 49%, with finance minister Nirmala Sitharaman saying while control will go to foreign companies, the majority of directors and key management persons will be resident Indians who will be covered by law of the land.
- **Automobile stocks:** Commercial vehicles older than 15 years and passenger vehicles more than 20 years old will have to be scrapped if they fail to pass fitness and emission tests, according to the country's first-ever vehicle scrappage programme unveiled on Thursday. The Centre will help set up vehicle 'fitness centres' across India to test old vehicles as well as scrap yards.
- **Adani Green Energy:** Has raised \$1.35 billion in debt funding from a dozen international lenders for its under-construction renewable asset portfolio. The revolving project finance facility would be used to initially fund the 1.69 GW hybrid portfolio of solar and wind renewable projects to be built through four special purpose vehicles in Rajasthan.
- **Vodafone Idea:** The telco's net addition of wireless users in January, the first time in 14 months, could be a one-time gain and may not sustain. The turnaround in January was due to a new reporting method adopted by the debt-laden operator. VIL, the third-largest telco by market share, added 1.7 million users in January, after losing a total of 55.4 million users since October 2019.
- **Easy Trip Planners IPO:** The stock will make market debut on Friday. The Rs 510 crore issue, which was sold from March 8 to March 10, was a big hit among investors, receiving a whopping 159.33 times bids.
- **Dalmia Bharat Sugar and Industries:** The company said it has forayed into business-to-consumer segment and announced the launch of its packaged sugar under the brand name Dalmia Utsav.
- Ratings agency Fitch expects the Federal Reserve to dial back its COVID-19-related economic support measures starting early next year, warning that some of the world's poorest countries were exposed to the risk of another 'taper tantrum'.
- The number of Americans seeking unemployment benefits rose last week to 770,000, a sign that layoffs remain high even as much of the U.S. economy is steadily recovering from the coronavirus recession.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	49217	-1.17%
Nifty	14558	-1.11%
Bank Nifty	33857	-1.09%
IND VIX	20.08	-0.38%

GLOBAL INDICES

DJIA	32,862	-0.46%
Nasdaq	13,116	-3.02%
FTSE	6,780	0.25%
CAC	6,063	0.13%
DAX	14,776	1.23%
Nikkei	29,932	-0.94%
Hang Seng	28,919	-1.66%

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

IT	25373	-3.09%
Infra	4068	-0.81%
Energy	18404	-1.55%
FMCG	33223	0.08%
Pharma	11514	-2.32%
Auto	10144	-0.15%
Metals	3754	0.04%
Midcap	23130	-1.37%
Nifty 500	12174	-1.18%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1258.47
DII	-1116.17

Top Open Interest Gainers

Stock	OI Chg	Price Chg
INDIGO	9%	1.46%
RAMCOCEM	9%	-0.67%
BHEL	8%	4.19%
SRF	7%	-1.98%

Top Open Interest Losers

ITC	-16%	3.22%
AUBANK	-14%	-0.14%
LTTTS	-13%	-2.00%
LTI	-12%	-0.90%

FOREX MARKET

USDINR	72.67	-0.02%
EURINR	86.54	-0.08%

COMMODITY MARKET

Gold (\$/OZ)	1729	-0.19%
Copper(\$/lb)	4.084	0.52%
Brent (\$/Bbl)	63.30	0.03%
Silver(\$/OZ)	26.01	1.29%

Source: in.investing.com; As on 8.12 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

Wall Street ended sharply lower on Thursday, with the Nasdaq tumbling 3%, hit by rising Treasury yields and fresh worries about the coronavirus pandemic in Europe. The Dow Jones Industrial Average fell 0.46% to end at 32,862.3 points, while the S&P 500 lost 1.48% to 3,915.47. The Nasdaq Composite dropped 3.02% to 13,116.17.

Crude Oil

Oil prices sunk for a fifth day in a row on Thursday to their lowest in two weeks on a stronger dollar, a further increase in U.S. crude and fuel inventories and the weight of the ever-present COVID-19 pandemic. Brent futures fell \$2.65, or 3.9%, to \$65.35 a barrel by 11:05 a.m. EDT (1505 GMT), while U.S. West Texas Intermediate (WTI) crude was \$2.70, or 4.2%, lower at \$61.90.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the index in India with a 75 points loss. The Nifty futures were trading at 14,520 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 14855, made a high of 14875, made a low of 14479, and closed on a negative note at 14558 levels. For the day, support for the Nifty exists at 14500 and 14300 levels, whereas resistance for the Nifty stands at 14700 and 14800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 34577 made a high of 34760, made a low of 33598, and closed on a negative note at 33857 levels. For the day, support for Bank Nifty exists at 33500 and 33000 levels, whereas resistance for Bank Nifty stands at 34200 and 34500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-MAR SERIES)	
NIFTY	14557.85 (-163.45) (-1.11%)		
NIFTY MAR FUT	14544.05 (19.20 Points Premium)	CALL	14900 CE +10.73 lac Shares
NIFTY PCR - OI	1.12 (0.26)	CALL	15000 CE +14.63 lac Shares
NIFTY OI (Total)	1.24 Cr. (-0.55%)	PUT	14200 PE +4.06 lac Shares
INDIA VIX	20.08 (-0.38%)	PUT	14000 PE +3.63 lac Shares
BANKNIFTY	33856.80 (-1.09%)		
BANKNIFTY MAR FUT	33888.25 (31.45 Points Premium)		
BANKNIFTY OI (Total)	33.63 Lakh (+5.01%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	361.33
INDEX OPTIONS	7157.53
STOCK FUTURES	859.25
STOCK OPTIONS	176.43

Securities in Ban for Trade Date 19-MAR-2021: **IDEA, SAIL.**

Retail Research Technical & Fundamental Calls for the Month of Mar-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
7-Jan	SIS	Buy	424	385	500-520	Part Profit	6.51%
2-Feb	HINDUNILVR	Buy	2235-2245	2090	2500-2550	Open	
9-Feb	PIIND	Buy	2200-2210	2070	2400-2500	Part Profit	3.74%
11-Feb	MCX	Buy	1500-1530	1390	1800-1850	Part Profit	4.48%
26-Feb	IOC	Buy	98-99	91.5	110-115	Part Profit	3.77%
4-Mar	GODREJAGRO	Buy	490-495	460	550	Open	
9-Mar	ASTERDM	Buy	141-143	134.5	154-158	Open	
18-Mar	IRCTC	Buy	1770-1800	1670	2000	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	CCL	Accu	245-250	320.00	Open	
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	

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