

CORPORATE AND ECONOMY NEWS

- **Future Retail, Reliance Industries:** Competition Commission of India imposes a Rs 200 crore penalty on Amazon for failing to identify and notify strategic interest over Future Retail. Deal between Amazon and Future Retail revoked.
- **GAIL, Gujarat Alkalies and Chemicals:** Companies entered MoU for setting up 500 kilolitres per day bio ethanol plant in Gujarat and exploring other business opportunities of mutual interest.
- **Hero MotoCorp:** The world's largest manufacturer of motorcycles and scooters, has launched a special Retail Finance Carnival offering retail finance schemes through Hero MotoCorp's finance partners. Through this initiative, the company also aims to promote accessibility, availability, awareness and innovation in retail finance for customers across segments. The Retail Finance Carnival will go on till the December 31, 2021.
- **Bharti Airtel:** Telecom provider Bharti Airtel, today said that it has paid Rs15,519 crores to the Department of Telecom (Government of India) towards prepayment of the entire deferred liabilities pertaining to spectrum acquired in auction of year 2014. The company had acquired 128.4 MHz spectrum (including Telenor spectrum) for consideration of Rs.19,051 crores in the 2014 auction.
- **Tata Motors:** Tata Motors and Maharashtra government has joined hands to support setting up of a registered vehicle scrapping facility (RVSF) in the state, the company said on Friday. A memorandum of understanding (MoU) was signed by the auto major and the state government to help set up the scrappage centre with a recycling capacity of up to 35,000 vehicles a year for end-of-life passenger and commercial vehicles.
- **ITC:** ITC Ltd has bought 8.70% equity stake in D2C Ayurvedic and natural personal care brand Mother Sparsh Baby Care, the company said on Saturday. The Kolkata-headquartered company on November 26 said that it would acquire 16% stake in Mother Sparsh through a share subscription agreement.
- **Cipla:** Cipla Limited and its subsidiary Cipla USA, Inc, has received final approval for its Lanreotide Injection from the United States Food and Drug Administration (US FDA). The FDA approval was based on a new drug application (NDA) submitted under the 505(b)(2) filing pathway, the company said in a stock exchange filing.
- **Infosys:** Ministry of Electronics and IT in an official statement announced that CSC e-Governance Services India and Infosys have come together to upskill six crore Indian students of the age 10 to 22 years based in the rural section of the country.
- **Jet Airways:** Jet Airways (India) Ltd will restart operations at the earliest with six narrow-body planes in 2022 after the revalidation of its air operator permit, the airline's new owners said. In a statement, the Jalan-Kalrock consortium, comprising British investor Kalrock Capital Management and UAE-based entrepreneur Murari Lal Jalan, said it has moved the National Company Law Tribunal (NCLT) to fast-track the implementation of its resolution plan.
- **UltraTech Cement:** Commenced operations from its bulk terminal at Kalamboli, Navi Mumbai. This is the 7th bulk terminal of the company.
- **Brookfield REIT:** To acquire Seaview Developers for Rs 3,966.3 crore. Will get 4.5 million sq. ft. of office space in Noida.
- **IRB Infrastructure:** Selected as contractor expressway construction in Uttar Pradesh. Contract is for Rs 6,555 crore. Total order book now stands at Rs. 19,210 crore including construction order book of Rs 12,677 crore, providing revenue visibility for the next three years.
- **Zomato:** The company has completed the acquisition of 7.89 percent stake in Bigfoot Retail Solutions.
- **Shriram Properties IPO:** The company will make its debut on the bourses today. The issue price has been fixed at Rs 118 per share.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	57012	-1.54%
Nifty	16985	-1.53%
Bank Nifty	35619	-2.54%
IND VIX	16.34	2.78%

GLOBAL INDICES

DJIA	35,365	-1.48%
Nasdaq	15,170	-0.07%
FTSE	7,270	0.13%
CAC	6,927	-1.12%
DAX	15,532	-0.67%
Nikkei	28,053	-1.73%
Hang Seng	23,019	-0.75%

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

IT	36648	1.35%
Infra	4891	-2.28%
Energy	22756	-1.81%
FMCG	36438	-2.17%
Pharma	13231	-1.22%
Auto	10679	-2.44%
Metals	5477	-2.15%
Midcap	29939	-2.40%
Nifty 500	14673	-1.76%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2,070
DII	1479

Top Open Interest Gainers

Stock	OI Chg	Price Chg
IBULHSGFIN	47%	-8.12%
PERSISTENT	12%	3.06%
JKCEMENT	9%	-2.91%
TRENT	8%	0.31%

Top Open Interest Losers

BSOFT	-15%	-1.69%
WIPRO	-10%	3.51%
GSPL	-9%	-3.25%
ASTRAL	-9%	-1.87%

FOREX MARKET

USDINR	76.03	0.07%
EURINR	85.50	0.12%

COMMODITY MARKET

Gold (\$/OZ)	1802	-0.16%
Copper(\$/lb)	4.2835	-0.24%
Brent (\$/Bbl)	71.82	-1.60%
Silver(\$/OZ)	22.42	-0.51%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

Global Market Update

Wall Street finished lower on Friday, weighed down by Big Tech as investors worried about the Omicron coronavirus variant and digested the Federal Reserve's decision to end its pandemic-era stimulus faster. All three main U.S. stock indexes ended with a decline for the week after the Fed on Wednesday signaled three quarter-percentage-point interest rate hikes by the end of 2022 to combat surging inflation. In Friday's session, the Dow Jones Industrial Average fell 1.48% to end at 35,365.44 points, while the S&P 500 lost 1.03% to 4,620.64. The Nasdaq Composite dropped 0.07% to 15,169.68

Crude Oil

Oil prices slumped by about 2% early on Monday as surging cases of the Omicron coronavirus variant in Europe and the United States stoked investor worries that new restrictions on businesses to combat its spread may hit fuel demand. Brent crude futures fell \$1.36, or 1.9%, to \$72.16 a barrel by 0036 GMT while U.S. West Texas Intermediate (WTI) crude futures fell \$1.51, or 2.1%, to \$69.35 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a weak opening for the index in India with a 72 points loss. The Nifty futures were trading at 16,947 on the Singaporean Exchange around 07:35 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 17276, made a high of 17298, made a low of 16966, and closed on a positive note at 16985 levels. For the day, support for the Nifty exists at 16800 and 16700 levels, whereas resistance for the Nifty stands at 17100 and 17200 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 36492 made a high of 36551, made a low of 35535, and closed on a negative note at 35619 levels. For the day, support for Bank Nifty exists at 35200 and 35000 levels, whereas resistance for Bank Nifty stands at 36000 and 36200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-DEC SERIES)	
NIFTY	16985.20 (-263.20) (-1.53%)	CALL	17100 CE +11.35 lac Shares
NIFTY DEC FUT	17023.50 (38.30 Points Premium)	CALL	17200 CE +9.66 lac Shares
NIFTY PCR - OI	0.80 (-0.03)	PUT	16800 PE +3.26 lac Shares
NIFTY OI (Total)	1.22Cr. (+2.11%)	PUT	16900 PE +1.51 lac Shares
INDIA VIX	16.34 (+2.78%)		
BANKNIFTY	35618.65 (-2.54%)		
BANKNIFTY DEC FUT	35749.55 (130.40 Points Premium)		
BANKNIFTY OI (Total)	28.74 Lakh (+13.14%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-470.98
INDEX OPTIONS	-5264.08
STOCK FUTURES	4.62
STOCK OPTIONS	-505.84

Securities in Ban For Trade Date 20-Dec-2021: ESCORTS,IBULHSGFIN,IDEA.

Retail Research Technical & Fundamental Calls for the Month of Dec-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
26-Oct	ICICIGI	Buy	1480-1500	1395	1600-1700	Booked	-7.08%
25-Nov	IPCALAB	Buy	2060-2070	1950	2200-2250	Part Booked	3.66%
2-Dec	CROMPTON	Buy	435-440	414	465-475	Open	
2-Dec	IOC	Buy	118-120	109	130-135	Open	
13-Dec	INDUSTOWER	Buy	270-274	255	295-315	Booked	-6.95%
14-Dec	HDFCLIFE	Buy	663-668	635	700-730	Open	
17-Dec	BEL	Buy	200-202	188	220-230	Open	
17-Dec	ICICIBANK	Buy	726-734	687	780-820	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

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Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

An ISO 9001:2015 Certified Company

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