

CORPORATE AND ECONOMY NEWS

- **Wipro:** Company has announced setting up a new co-innovation space with Google Cloud. The innovation arena will be based in Bangalore and used to provide in-house technical expertise for cloud adoption and acceleration business transformation for customers.
- **Airlines Companies:** Domestic carriers can now operate flights at 85 percent of pre-Covid levels, up from 72.5 percent at present, the Ministry of Civil Aviation said in a circular issued on September 18. The flight capacity, which was curtailed following the onset of coronavirus pandemic, was increased to 80 percent in December last year. However, it was reduced again, and brought down to 50 percent on June 1, due to the second wave of COVID-19.
- **Indian Oil:** Efforts are being made at the Barauni refinery in eastern India to restart the crude processing unit after a blow-up incident on Sept. 16 injured 19 people. Startup of operations of remaining process units from the planned maintenance shutdown is proceeding as per schedule, a company statement said.
- **Intellect Design Arena:** Announced a strategic partnership with Resurs Bank for a new cloud-based banking platform. Intellect will be implementing its microservices-based digital banking solution IDC and iKredit460 to optimise processes and operations.
- **3M India:** Board has approved a merger of its wholly owned subsidiary 3M Electro & Communication India into itself for greater integration and consolidation of business operations.
- **Lupin:** The US FDA has concluded its inspection of the Goa-based facility of Lupin with "seven observations", the drugmaker said in a regulatory filing on September 19. The observations made by the US FDA assume significance as the plant had earlier received a warning letter from the American regulatory body.
- **Cadila Healthcare:** Zydus Cadila received final approval from USFDA for Vortioxetine tablets which are used to treat depression.
- **Adani Ports:** Approves issue of Rs 1,000 crore of debentures.
- **Rail Vikas Nigam:** Gets Rs 1,035 crore contract for Indore Metro Rail project
- **Dish TV:** The company which is facing a special notice from its shareholder YES Bank to remove its Managing Director Jawahar Goel along with four other directors, has sought an extension of time for holding the annual general meeting of the company.
- **IRB Infrastructure Developers:** Subsidiary IRB Sindhudurg Airport Private Limited has received Aerodrome license from the Director General of Civil Aviation.
- **HLE Glascoat:** The company signed definitive agreements to acquire the global business of Thaletec GmbH, Germany as well as its subsidiary Thaletec USA, as a part of its strategy to strengthen its position further in the global markets with innovative technology.
- **Motilal Oswal Financial Services:** The company intends to issue 1,000 secured principal protected market linked redeemable non-convertible debentures of face value of Rs 10 lakh each, amounting to Rs 100 crore on private placement basis, in one or more tranches.
- **Nazara Technologies:** NODWIN Gaming, an independent subsidiary of Nazara Technologies, acquired the Gaming and adjacent IP business of OML Entertainment for Rs 73 crore.
- **G R Infraprojects:** GR Infraprojects announced settlement of legal proceedings between the company (Contractor) and the National Highways Authority of India.
- **Great Eastern Shipping:** The company has delivered its 2003 built Aframax Crude Carrier 'Jag Lata' to the buyers. The vessel was contracted for sale in July 2021.
- **Sobha:** Chief Financial Officer Subash Mohan Bhat has resigned. He will continue in his position till a new CFO is appointed.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcvt18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	59016	-0.21%
Nifty	17585	-0.25%
Bank Nifty	37812	0.38%
IND VIX	15.23	5.69%

GLOBAL INDICES

DJIA	34,585	-0.48%
Nasdaq	15,044	-0.91%
FTSE	6,964	-0.91%
CAC	6,570	-0.79%
DAX	15,490	-1.03%
Nikkei	30,500	0.58%
Hang Seng	24,046	-3.51%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	35647	-0.57%
Infra	4931	-0.47%
Energy	21445	-1.02%
FMCG	40799	-0.51%
Pharma	14355	-0.94%
Auto	10351	0.00%
Metals	5684	-2.38%
Midcap	29899	-1.27%
Nifty 500	15027	-0.51%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1552.59
DII	-1398.55

Top Open Interest Gainers

Stock	OI Chg	Price Chg
IRCTC	70%	2.48%
NAVINFUOR	44%	-4.14%
INDIGO	39%	11.19%
IDEA	17%	-0.44%

Top Open Interest Losers

ONGC	-13%	-1.12%
NAM-INDIA	-12%	-0.70%
IOC	-12%	-0.38%
PFC	-10%	1.02%

FOREX MARKET

USDINR	73.64	0.00%
EURINR	86.32	-0.09%

COMMODITY MARKET

Gold (\$/OZ)	1748	-0.19%
Copper(\$lb)	4.180	-1.57%
Brent (\$/Bbl)	74.73	-0.81%
Silver(\$/OZ)	22.12	-0.95%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Friday, ending a week buffeted by strong economic data, corporate tax hike worries, the Delta COVID variant, and possible shifts in the US Federal Reserve's timeline for tapering asset purchases. The Dow Jones Industrial Average fell 166.44 points, or 0.48%, to 34,584.88; the S&P 500 lost 40.76 points, or 0.91%, at 4,432.99; and the Nasdaq Composite dropped 137.96 points, or 0.91%, to 15,043.97.

Crude Oil

Oil prices fell on Monday, extending losses from Friday after the US dollar jumped to a three-week high and the U.S. rig count rose, although nearly a quarter of US Gulf of Mexico output remained offline in the wake of two hurricanes. US West Texas Intermediate (WTI) crude futures fell 30 cents, or 0.4%, to \$71.67 a barrel at 0059 GMT, after declining by 64 cents on Friday. Brent crude futures fell 27 cents, or 0.4%, to \$75.07 a barrel after losing 33 cents on Friday.

SGX Nifty: Trends on SGX Nifty indicate a gap-down opening for the index in India with a 129-points loss. The Nifty futures were trading at 17,472 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 17710 made a high of 17793, made a low of 17538, and closed on a negative note at 17585 levels. For the day, support for the Nifty exists at 17500 and 17400 levels, whereas resistance for the Nifty stands at 17700 and 17800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 37929, made a high of 38113, made a low of 37396, and closed on a positive note at 37812 levels. For the day, support for Bank Nifty exists at 37400 and 37200 levels, whereas resistance for Bank Nifty stands at 38000 and 38200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-SEP SERIES)	
NIFTY	17585.15 (-44.35) (-0.25%)		
NIFTY SEP FUT	17603.15 (18.00 Points Premium)	CALL	17700 CE +5.80 lac Shares
NIFTY PCR - OI	1.15 (-0.43)	CALL	17900 CE +3.92 lac Shares
NIFTY OI (Total)	1.60 Cr. (-3.95%)	PUT	17700 PE +14.74 lac Shares
INDIA VIX	15.23 (+5.69%)	PUT	17600 PE +8.26 lac Shares
BANKNIFTY	37811.95 (+0.38%)		
BANKNIFTY SEP FUT	37805.05 (38.10 Points Premium)		
BANKNIFTY OI (Total)	19.86 Lakh (-2.11%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	2067.06
INDEX OPTIONS	2800.93
STOCK FUTURES	-575.66
STOCK OPTIONS	-628.00

Securities in Ban for Trade Date 20-Sep-2021: **ESCORTS, EXIDEIND, IBULHSGFIN, IRCTC, NATIONALUM, PNB, SAIL, SUNTV.**

