

### CORPORATE AND ECONOMY NEWS

- **Telecom stocks:** India's mobile user count fell a massive 1.28 crore month-on-month in December, as per Trai data. Reliance Jio lost about 1.29 crore wireless subscribers, pulling down its tally to 41.57 crore while Vodafone Idea lost 16.14 lakh mobile subscribers, with its base at 26.55 crore in December. Airtel added 4.75 lakh customers, pushing up subscriber base to 35.57 crore.
- **Lupin Ltd:** Has received approval from US Food and Drug Administration (US FDA) for its supplemental New Drug Application (sNDA) for usage of its antibiotic Solosec in adolescents for treatment of both bacterial vaginal infection in females and sexually transmitted infection, trichomoniasis.
- **Hero MotoCorp:** Hero Electric has withdrawn its application seeking an injunction against Hero MotoCorp from using the Hero brand name for its Electric Vehicles. The arbitral tribunal to resolve the dispute between Hero MotoCorp and Hero Electric has been formed. The Delhi HC has formed a 3-member tribunal of retired judges.
- **HDFC:** A minor increase in interest rates, which are already at "historic lows", will not impact loan disbursal or the demand for homes, HDFC chairman, Deepak Parekh, said at the CII-Anarock Real Estate Conclave.
- **Reliance Industries:** Has listed its existing foreign currency bonds of over \$7 billion on India INX, becoming the largest such listing by a private entity in India INX and GIFT IFSC. The listing includes the \$4 billion jumbo bonds raised in January 2022, which was termed as the largest ever foreign currency bond issuance in South East Asia.
- **Future Retail:** Has approached lenders with a plea to allow it to make interest payments of about \$ 14 mn on the foreign currency denominated bonds. It has already missed repayment due last month and the 30-grace period ends early next week.
- **Torrent Power:** CRISIL has upgraded the long term credit rating of non-convertible debentures and long term bank facilities of the company to 'AA+/Stable' from 'AA/Positive' considering continued strong profitability and sustained improvement in the leverage levels. CRISIL has reaffirmed its rating on the short-term bank facilities and commercial paper programme at 'A1+'.
- **India Oil:** Has raised ₹1,500 crore debt through a bonds issue at a coupon rate lower than government bonds. The state-owned company had priced its five-year rupee bonds at a coupon rate of 6.14% tighter than a similar maturing government bond that is trading at an annualised yield of 6.29%.
- **Wipro:** The company has appointed Jasjit Singh Kang as Head of digital operations & platforms of its iCORE (Integrated Cloud Infrastructure, Digital Operations, Risk and Enterprise Cyber Security Services) business.
- **Bajaj Consumer Care:** The company has launched a new product, Bajaj Coco Onion, a non-sticky coconut hair oil.
- **Adani Ports & SEZ:** The company has received NCLT approval for composite scheme of arrangement between Brahmi Tracks Management Services and Adani Ports and Special Economic Zone, and Adani Tracks Management Services and Sarguja Rail Corridor.
- **Confidence Futuristic Energetech:** The company has acquired 50% stake in Maruti Koatsu Cylinders based in Halol, Gujarat.
- **Hinduja Global Solutions:** The company has approved acquisition NXTDIGITAL, a related party of the company. It approved share entitlement ratio of 20:63.
- **Uttam Sugar:** The company has redeemed 50,000, 10% non-cumulative redeemable preference shares of Rs 100 each alongwith premium of Rs 109 on each share.
- **CSB Bank:** The bank has appointed Pralay Mondal as the deputy managing Director.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcvt18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	57892	-0.18%
Nifty	17305	-0.10%
Bank Nifty	37532	-1.11%
IND VIX	22.01	6.86%

#### GLOBAL INDICES

DJIA	34,312	-1.78%
Nasdaq	13,717	-2.88%
FTSE	7,537	-0.87%
CAC	6,947	-0.26%
DAX	15,268	-0.67%
Nikkei	27,116	-0.43%
Hang Seng	24,681	-0.45%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	34634	-0.48%
Infra	4979	0.04%
Energy	24758	1.50%
FMCG	36572	0.30%
Pharma	13324	-0.75%
Auto	11493	-0.15%
Metals	5793	-0.32%
Midcap	29201	-0.30%
Nifty 500	14772	-0.12%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1242.1
DII	901.1

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
METROPOLIS	13%	1.27%
RECLTD	10%	-2.42%
POLYCAB	10%	0.68%
METROPOLIS	13%	1.27%

#### Top Open Interest Losers

HAL	-7%	1.70%
CROMPTON	-6%	-0.79%
HDFC	-4%	1.73%
TVSMOTOR	-4%	0.92%

#### FOREX MARKET

USDINR	75.06	-0.07%
EURINR	85.28	-0.04%

#### COMMODITY MARKET

Gold (\$/OZ)	1893	-0.48%
Copper(\$/lb)	4.531	0.70%
Brent (\$/Bbl)	92.12	-0.91%
Silver(\$/OZ)	23.79	-0.36%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

US stocks slid on Thursday, with the S&P 500 marking its biggest daily percentage drop in two weeks, as investors shifted to defensive sectors and safe havens such as bonds and gold as geopolitical tensions between Washington and Russia over Ukraine flared. The Dow Jones Industrial Average fell 622.24 points, or 1.78 percent, to 34,312.03, the S&P 500 lost 94.75 points, or 2.12 percent, to 4,380.26 and the Nasdaq Composite dropped 407.38 points, or 2.88 percent, to 13,716.72.

#### Crude Oil

Oil prices retreated on Friday after wild swings during the week, as the prospect of extra supply from Iran returning to the market outweighed fears of a possible Russian invasion of Ukraine, which could disrupt supply. Brent crude futures fell 68 cents, or 0.7%, to \$92.29 a barrel at 0124 GMT, extending a 1.9% drop from the previous session. U.S. West Texas Intermediate (WTI) crude futures shed 67 cents, or 0.7%, to \$91.09 a barrel, after sliding 2% in the previous session.

**SGX Nifty:** Trends on SGX Nifty indicate a negative opening for the broader index in India with a loss of 64 points. The Nifty futures were trading around 17,203 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Thursday at 17397, made a high of 17443, made a low of 17236, and closed on a negative note at 17305 levels. For the day, support for the Nifty exists at 17200 and 17000 levels, whereas resistance for the Nifty stands at 17400 and 17500 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 38042 made a high of 38124 made a low of 37426 and closed on a negative note at 37532 levels. For the day, support for Bank Nifty exists at 37200 and 37000 levels, whereas resistance for Bank Nifty stands at 37800 and 38100 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-FEB SERIES)	
NIFTY	17304.60 (-17.60) (-0.10%)	CALL	17400 CE +14.70 lac Shares
NIFTY FEB FUT	17290.20(14.40 Points Discount)	CALL	17500 CE +18.39 lac Shares
NIFTY PCR - OI	1.14 (+0.17)	PUT	17200 PE +6.81 lac Shares
NIFTY OI (Total)	1.24 Cr. (+3.74%)	PUT	16800 PE +8.15 lac Shares
INDIA VIX	22.1 (+6.86%)		
BANKNIFTY	37531.65 (-1.11%)		
BANKNIFTY FEB FUT	37502.85 (28.80 Points Discount)		
BANKNIFTY OI (Total)	22.94 Lakh (-5.21%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	890.39
INDEX OPTIONS	7017.01
STOCK FUTURES	899.71
STOCK OPTIONS	-149.72

**Securities in Ban for Trade Date 18-Feb-2022: ESCORTS, IBULHSGFIN.**

### Retail Research Technical & Fundamental Calls for the Month of Feb-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Jan	HCLTECH	Buy	1150-1170	1090	1250-1300	Open	
21-Jan	TCS	Buy	3770-3780	3590	4000-4100	Open	
25-Jan	TRENT	Buy	1060-1080	995	1150-1200	Open	
3-Feb	APOLLOTYRE	Buy	222-225	210	240-250	Open	
7-Feb	SUMICHEM	Buy	410-415	387	440-460	Booked	-6.88%
7-Feb	BEL	Buy	198-202	183	230-240	Open	
11-Feb	REDINGTON	Buy	169-170	156	185-200	Open	
11-Feb	CARBORUNIV	Buy	845-850	798	920-960	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
3 Mar 21	PSPPROJECT	Accu	490-500	590	Booked	20.20%
21 Jun 21	RITES	Accu	260-265	320	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Part Booked	19.49%

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