

### CORPORATE AND ECONOMY NEWS

- **ICICI Lombard General Insurance Q3FY22 Result (YoY):** Revenue up 1% at Rs 3,854 crore Vs 3,808 crore. Net profit down 29% to Rs 318 crore Vs Rs 447 crore. Ebitda at Rs 273 crore Vs Rs 457 crore, down 40% Margin at 7.1% vs 12% EPS at Rs 6.47 vs Rs 9.11.
- **Bajaj Auto Ltd Q3FY22 Result (YoY):** Revenues up 3% at Rs 9,021 crore vs Rs 8762 crore. Net profit falls 5% at Rs 1,214 crore vs Rs 1,275 crore. Ebitda down 2% at Rs1372 crore vs Rs 1,401 crore. EBITDA margins at 15.1% vs 16%. The company reported continuing strong exports with average monthly volumes in excess of 2,19,000 units. In its quarterly earnings report released on Wednesday, the automaker said it exported a record 2.5 million units for the calendar year 2021.
- **L&T Infotech Q3FY2022 Result(QoQ):** Revenue up 10% at Rs 4,137.6 crore Vs 3,767 crore. \$ Revenue up 8.7% at \$427.8 million. Net profit up 11% to Rs 612 crore Vs Rs 551.5 crore Ebitda at Rs 742.6 Vs 648.2 crore, up 15% Margins at 17.9% Vs 17.2% EPS at Rs 34.95 Vs Rs 31.5.
- **Tata Communications Q3FY2022 Result(QoQ):** Revenue up 2% at Rs 1,657.7 crore Vs 1,628.17 crore. Net profit down 10% to Rs 225.51 crore Vs Rs 251.57 crore. Ebitda at Rs 275.77 crore Vs 302.78 crore, down 9% Margins at 16.6% Vs 18.6% EPS at Rs 7.91 Vs Rs 8.83.
- **Rallis India Q3FY22 Result (YoY):** Revenue up 10% at Rs 628.08 crore Vs Rs 570.47 crore. Net profit down 13% at Rs 39.56 crore Vs Rs 45.64 crore. Ebitda up 12% at Rs 67.40 crore Vs Rs 60.12 crore. Margin at 10.7% Vs 10.5%.
- **Oracle Financial Services Software Q1FY22 Result(QoQ):** Revenue down 1% at Rs 1,266.33 crore Vs Rs 1,280.97 crore. Net profit down 3% at Rs 435.34 crore Vs Rs 447.55 crore. EBIT down 7% at Rs 561.03 crore Vs Rs 604.85 crore. Margin at 44.3% Vs 47.2%
- **Other Results:** Syngene International (Good), CEAT(Mix).
- **SBI:** The government on Wednesday approved sanction of ₹973.74 crore to State Bank of India (SBI) as reimbursement related to loan moratorium that was implemented in 2020 amid the pandemic.
- **HCL Technologies:** Appointed Prabhakar Appana as Senior Vice President and the Global Head of its AWS Ecosystem Business unit.
- **TVS Motor:** The company globally announced the launch of its motorcycle TVS Star HLX 150 Disc Variant in Egypt.
- **Vedanta:** Leading global bank Citi Bank today offloaded Vendanta Ltd shares worth Rs.1,200 crore via an open market transaction. Over 3.2 crore shares were sold for an average price of Rs.314.65 apiece, amounting to ₹1,204.48 crore worth deal, BSE bulk data shows, reported news agency PTI.
- **Coal India:** The state-owned miner's supplies via e-auction has risen 31% so far in the current financial year. The company's actual dispatches under five e-auction windows were at 77.4 million tonne compared with 59 million tonne a year ago, the miner said in a statement.
- **Hitachi Energy:** The company has won orders worth over ₹160 crore for its key electric components to support the electrification of the country's rail routes, the company said on Wednesday. Indian Railways strives to achieve 100% electrification of broad-gauge routes by 2023.
- **IFCI:** To consider preferential share issue to government on Jan. 25.
- **Key Results Today:** Hindustan Unilever, Asian Paints, Bajaj Finserv, Bajaj Holdings & Investment, Havells India, Biocon, Mphasis, Persistent Systems, PNB Housing Finance, Hatsun Agro Product, Container Corporation Of India, Cyient, Reliance Industrial Infrastructure, Century Textiles & Industries, Datamatics Global Services, Agro Tech Foods, Bank of Maharashtra, Orient Electric, Dodla Dairy, Khaitan Chemicals & Fertilizers, PCBL, Sasken Technologies, Shoppers Stop, South Indian Bank, VST Industries.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	60099	-1.08%
Nifty	17938	-0.96%
Bank Nifty	38041	-0.44%
IND VIX	17.82	0.21%

#### GLOBAL INDICES

DJIA	35,029	-0.96%
Nasdaq	14,340	-1.15%
FTSE	7,590	0.35%
CAC	7,173	0.55%
DAX	15,810	0.24%
Nikkei	27,628	0.58%
Hang Seng	24,555	1.77%

Source: in.investing.com; As on 8.10 am IST

#### SECTOR INDEX (NSE)

IT	37282	-2.13%
Infra	5193	-0.33%
Energy	25294	0.95%
FMCG	37106	-1.06%
Pharma	13683	-0.11%
Auto	11681	0.71%
Metals	5801	0.80%
Midcap	31363	-0.06%
Nifty 500	15473	-0.65%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2704.77
DII	-195.07

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
ATUL	19%	-1.00%
BAJFINANCE	18%	-2.10%
ONGC	17%	3.48%
CUMMINSIND	15%	-1.96%

#### Top Open Interest Losers

COFORGE	-10%	0.71%
BIOCON	-9%	5.62%
AUBANK	-6%	0.36%
GRANULES	-6%	-1.87%

#### FOREX MARKET

USDINR	74.43	0.01%
EURINR	84.50	0.11%

#### COMMODITY MARKET

Gold (\$/OZ)	1841	-0.12%
Copper(\$/lb)	4.466	0.39%
Brent (\$/Bbl)	88.12	0.52%
Silver(\$/OZ)	24.17	-0.24%

Source: in.investing.com; As on 8.15 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street's main indices ended sharply lower on Wednesday, with the tech-heavy Nasdaq confirming it was in a correction, after a diverse set of corporate earnings and as investors continued to worry about higher US Treasury yields and the Federal Reserve tightening monetary policy. The Nasdaq ended down 10.7 percent from its November 19 closing record high, as stocks sold off into the market close. A correction is confirmed when an index closes 10 percent or more below its record closing level. The Dow Jones Industrial Average fell 339.82 points, or 0.96 percent, to 35,028.65, the S&P 500 lost 44.35 points, or 0.97 percent, to 4,532.76 and the Nasdaq Composite dropped 166.64 points, or 1.15 percent, to

#### Crude Oil

Oil prices settled higher on Wednesday after a fire on a pipeline from Iraq to Turkey briefly stopped flows, increasing concerns about an already tight short-term supply outlook. On Thursday, however, indices corrected over 1 percent with the Brent crude at \$87.60 and the US oil at \$86.

**SGX Nifty:** Trends on the SGX Nifty indicate a negative opening for the broader index in India with a loss of 76 points. The Nifty futures were trading around 17,901 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Wednesday at 18129, made a high of 18129, made a low of 17885, and closed on a negative note at 17938 levels. For the day, support for the Nifty exists at 17880 and 17800 levels, whereas resistance for the Nifty stands at 18000 and 18100 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 38146 made a high of 38330, made a low of 37769, and closed on a negative note at 38041 levels. For the day, support for Bank Nifty exists at 37800 and 37500 levels, whereas resistance for Bank Nifty stands at 38300 and 38500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-JAN SERIES)	
NIFTY	17938.40 (-174.65) (-0.96%)	CALL	18000 CE +23.04 lac Shares
NIFTY JAN FUT	17974.10 (35.70 Points Premium)	CALL	18100 CE +10.06 lac Shares
NIFTY PCR - OI	0.78 (-0.14)	PUT	17800 PE +3.67 lac Shares
NIFTY OI (Total)	1.08Cr. (-3.82%)	PUT	17900 PE +7.37 lac Shares
INDIA VIX	17.82 (+0.21%)		
BANKNIFTY	38041.35 (-0.44%)		
BANKNIFTY JAN FUT	38156.55 (115.20 Points Premium)		
BANKNIFTY OI (Total)	22.35 Lakh (-9.59%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1261.62
INDEX OPTIONS	11803.46
STOCK FUTURES	940.98
STOCK OPTIONS	-435.64

**Securities in Ban for Trade Date 20-Jan-2022: BHEL, ESCORTS, GRANULES, IBULHSGFIN, IDEA, SAIL.**

### Retail Research Technical & Fundamental Calls for the Month of Jan-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
2-Dec	CROMPTON	Buy	435-440	414	465-475	Open	
2-Dec	IOC	Buy	119	109	130-135	Booked	4.76%
14-Dec	HDFCLIFE	Buy	663-668	635	700-730	Open	
27-Dec	SUPREMEIND	Buy	2215	2035	2400-2500	Part Profit	3.59%
31-Dec	PIIND	Buy	2980	2790	3200-3400	Booked	-1.79%
10-Jan	IBREALEST	Buy	170	160	185-190	Part Profit	3.71%
11-Jan	FINPIPE	Buy	198-200	187	215-230	Open	
17-Jan	GRANULES	Buy	344-346	320	380-400	Booked	-7.95%

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	RITES	Accu	260-265	320	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Open	

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