

CORPORATE AND ECONOMY NEWS

- **Larsen & Toubro Infotech Q3FY21 Result(QoQ):** Revenue up 5% to Rs 3,152.8 crore vs Rs 2,998.4 crore. Ebit up 9% to Rs 650.20 crore vs Rs 595.6 crore. Ebit Margins 20.6% vs 19.9%. Net Profit up 14% to Rs 518.7 crore vs Rs 455.6 crore. U.S. Dollar revenue up 5.8% at \$427.8 million.
- **Tata Communications Q3FY21 Result(YoY):** Revenue flat at Rs 4,222.8 crore Vs Rs 4,228.7 crore. Net profit at Rs 309.4 crore Vs Rs 58.8 crore. Ebitda up 38% at Rs 1,046.1 crore Vs Rs 760.8 crore. Ebitda margin at 24.8% Vs 18%.
- **ICICI Lombard Q3FY21 Result(YoY):** Gross Premium Written up 9% at Rs 4,111.7 crore Vs Rs 3,769.5 crore. Net profit up 7% at Rs 313.5 crore Vs Rs 294.1 crore. Combined Ratio at 97.9% Vs 98.7%. Solvency Ratio at 2.76x Vs 2.18x.
- **Tata Steel BSL Q3FY21 Result(YoY):** Revenue up 17% to Rs 5881.14 crore vs Rs 5038.11 crore. Ebitda up 485% to Rs 1,624.39 crore vs Rs 277.77 crore. Ebitda Margins at 27.6% vs 5.5%. Net Profit at Rs 913.19 crore vs Net Loss of Rs 501.5 crore.
- **Ceat Q3FY21 Result(YoY):** The tyre manufacturer reported around 149% year-on-year jump in consolidated net profit to ₹132 crore for the quarter ended December, as vehicle production returned to pre-covid level and sales in the after-market segment made a strong comeback. Net sales during the quarter surged 26% year-on-year to Rs.2,221 crore.
- **Other Results: Network 18 Media(Good), Tata Metaliks(Good), TV18 Broadcast(Good Result)**
- **Prince Pipes & Fittings:** Receives first tranche of Rs 26.1 crore from promoter group entity Prince Marketing. The company had remitted an advance amount of Rs 40 crore to Prince Marketing for purchase of immovable property in Mumbai.
- **J&K Bank:** The bank said its board has given in-principle approval to transfer 8.23 per cent stake to Union Territory of Ladakh. It is to be noted that the state was divided into union territories of Jammu & Kashmir and Ladakh after the abrogation of Article 370 in 2019.
- **Wonderla:** Bangalore has secured the COV-Safe certification from Bureau Veritas India, the company said here on Tuesday. The Managing Director of Wonderla Holidays Limited, Arun Chittilappilly received the certificate from Benny John, Regional General Manager South, Bureau Veritas India on January 15, Wonderla said in a statement.
- **Hindustan Unilever:** The Bombay High Court (HC) has said German personal care brand Sebamed can continue comparative advertisements naming fast-moving consumer goods major HUL soap brands Dove, Pears and Lux as long as it is backed by right scientific data. However, the company must remove HUL's detergent brand Rin reference from campaigns which compare the pH level of soap brands Pears and Dove to that of Rin.
- **State Bank of India:** The RBI said the state-owned lender, along with private sector lenders ICICI Bank and HDFC Bank continue to be Domestic Systemically Important Banks (D-SIBs) or institutions which are 'too big to fail'. SIBs are subject to higher levels of supervision so as to prevent disruption in financial services in the event of any failure.
- **Vedanta:** Vedanta Resources has agreed to settle all claims brought against it by Zambian villagers following pollution by a copper mine run by Konkola Copper Mines Plc, the company and law firm Leigh Day said on Tuesday.
- **IIFL Finance:** The Fairfax and CDC-backed company said its wholly-owned subsidiary IIFL Home Finance Ltd and Standard Chartered Bank have entered into a co-lending arrangement for extending MSME loans. Under this partnership.
- **Key Results Today:** Bajaj Finance, Bajaj Finserv, Agro-tech Foods, Everest Industries, Federal Bank, GMM Pfudler, Havells India, HDFC AMC, Hindustan Zinc, Indorama Synthetics, L&T Technology Services, Syngene.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	49398	1.72%
Nifty	14521	1.68%
Bank Nifty	32425	1.93%
IND VIX	22.90	-6.14%

GLOBAL INDICES

DJIA	30,931	0.38%
Nasdaq	13,197	1.53%
FTSE	6,713	-0.11%
CAC	5,599	-0.33%
DAX	13,815	-0.24%
Nikkei	28,539	-0.33%
Hang Seng	29,913	0.91%

Source: in.investing.com; As on 8.14 am IST

SECTOR INDEX (NSE)

IT	26044	0.49%
Infra	3913	1.89%
Energy	17519	1.85%
FMCG	34660	0.46%
Pharma	12866	1.68%
Auto	10137	1.76%
Metals	3405	2.92%
Midcap	21969	2.32%
Nifty 500	11982	1.75%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	257.55
DII	-199.3

Top Open Interest Gainers

Stock	OI Chg	Price Chg
ICICIGI	20%	-0.82%
BANDHANBNK	18%	2.25%
HAVELLS	11%	3.86%
DLF	10%	4.78%

Top Open Interest Losers

L&TFH	-11%	8.73%
APOLLOTYRE	-8%	5.48%
BAJAJFINSV	-8%	7.01%
ONGC	-6%	1.34%

FOREX MARKET

USDINR	73.16	-0.04%
EURINR	88.88	0.15%

COMMODITY MARKET

Gold (\$/OZ)	1848	0.45%
Copper(\$/lb)	3.640	0.29%
Brent (\$/Bbl)	56.27	0.73%
Silver(\$/OZ)	25.50	0.71%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

Wall Street's main indexes rose on Tuesday as US Treasury Secretary nominee Janet Yellen advocated for a hefty fiscal relief package before lawmakers to help the world's largest economy ride out a pandemic-driven slump. The Dow Jones Industrial Average rose 116.26 points, or 0.38%, to 30,930.52, the S&P 500 gained 30.66 points, or 0.81%, to 3,798.91 and the Nasdaq Composite added 198.68 points, or 1.53%, to 13,197.18.

Crude Oil

Oil prices climbed with U.S. stock markets on Tuesday ahead of Joe Biden's inauguration as U.S. president on optimism that more government stimulus will eventually lift global economic growth. Brent futures for March delivery rose \$1.15, or 2.1%, to settle at \$55.90 a barrel, while U.S. West Texas Intermediate (WTI) crude rose 62 cents, or 1.2%, to settle at \$52.98. Front-month February WTI futures expire on Wednesday.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the index in India with a 60 points loss. The Nifty futures were trading at 14,496 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap on Tuesday at 14372, made a high of 14546, made a low of 14351, and closed on a positive note at 14521 levels. For the day, support for the Nifty exists at 14450 and 14350 levels, whereas resistance for the Nifty stands at 14600 and 14650 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 32083 made a high of 32465, made a low of 31864, and closed on a positive note at 32425 levels. For the day, support for Bank Nifty exists at 32200 and 32000 levels, whereas resistance for Bank Nifty stands at 32700 and 33000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-JAN SERIES)	
NIFTY	14521.15 (+239.85) (+1.68%)		
NIFTY JAN FUT	14570.00 (48.85 Points Premium)	CALL	14700 CE +3.02 lac Shares
NIFTY PCR - OI	1.36 (+0.24)	CALL	14500 CE -3.01 lac Shares
NIFTY OI (Total)	1.39 Cr. (+0.56%)	PUT	14400 PE +4.21 lac Shares
INDIA VIX	22.90 (-6.14%)	PUT	14000 PE -4.44 lac Shares
BANKNIFTY	32424.85 (+1.93%)		
BANKNIFTY JAN FUT	32520.90 (96.05 Points Premium)		
BANKNIFTY OI (Total)	17.71 Lakh (+1.27%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	508.87
INDEX OPTIONS	13.91
STOCK FUTURES	977.25
STOCK OPTIONS	312.18

Securities in Ban for Trade Date 20-JAN-2021: **BHEL, SAIL, IDEA.**

Retail Research Technical & Fundamental Calls for the Month of Jan-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
10-Dec	IRCTC	Buy	1,427.50	1330	1550-1600	Part Book	5.01%
5-Jan	BRITANNIA	Buy	3530-3550	3295	3900-4000	Part Book	3.23%
7-Jan	SIS	Buy	420-428	385	500-520	Open	
8-Jan	MOLDTKPAC	Buy	310-320	283	360-380	Part Book	6.66%
11-Jan	AARTIDRUGS	Buy	720-728	680	800	Open	
12-Jan	FORTIS	Buy	173.5-175.5	159	200-210	Open	
12-Jan	PIIND	Buy	2280-2300	2135	2500-2600	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	CCL	Accu	245-250	320.00	Open	
5 Nov 20	COCHINSHIP	Accu	330-335	406.00	Open	
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	

Asit C. Mehta

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