

CORPORATE AND ECONOMY NEWS

- HDFC Bank Q1FY22 Result (QoQ):** Net profit Rs 7,729.62 crore vs estimate Rs 7,931 crore. Net interest income Rs 17,009 crore vs. estimate Rs 17,634 crore GNPA: 1.47% vs 1.32% (QoQ). NNPA: 0.48% vs 0.4% (QoQ). Advances rose 14.4% YoY to Rs 11.47 lakh crore. Been through unprecedented times last year and even this financial year, Sashidhar Jagdishan, MD & CEO, HDFC Bank said. He said the these are the worst of times the bank could have been through but the results were "reasonably healthy".
- Justdial Q1FY22 Result (QoQ):** Loss of Rs 3.52 crore vs profit of Rs. 33.57 crore. Revenue down nearly 6% at Rs 165.4 crore vs Rs 175.7 crore. To optimize discretionary costs, the company had curtailed its advertising spends in FY21. However, advertising spends accelerated to nearly Rs 50 crore during Q1FY22 to promote the newly launched B2B platform, JD Mart. The second wave restrictions impacted collections during Q1FY22, which stood at Rs 142.6 crores, down 28.9% QoQ. Traffic and monetisation should recover hereon with COVID second wave impact abating, the company said.
- Den Networks Q1FY22 Result (QoQ):** The company's Q1FY22 consolidated profit fell to Rs 41.14 crore from Rs 58.65 crore, revenue rose to Rs 302.97 crore from Rs 301.3 crore, YoY.
- Justdial, Reliance Retail Ventures:** Reliance Industries Ltd.'s retail unit agreed to buy majority stake in local search and listings firm Just Dial Ltd. for Rs 5,719 crore. Reliance Retail Ventures Ltd. will acquire 25.35% via preferential allotment of 2.11 crore shares at Rs 1,022.25 apiece, totalling Rs 2,164.9 crore, according to an exchange filing. The preferential issue will be at a 4.9% discount to Friday's closing price of Rs 1,073 apiece.
- Tata Power, HPCL:** The two firms have partnered to provide end-to-end EV charging stations at HPCL's petrol pumps in multiple cities and major highways across the country.
- Rossari Biotech:** The company will acquire Tristar Intermediates at an enterprise value of Rs 120 crore.
- Adani Enterprises:** The group will relocate the head office of Adani Airport Holdings Ltd from Mumbai to Ahmedabad. R.K. Jain, the CEO of Mumbai International Airport Ltd, will take over as chief executive of Adani Airports, replacing incumbent Ben Zandi who will take over as chief executive, non-aero at AAHL.
- Banking stocks:** Having secured a licence from the Registrar of Companies, the Indian Banks' Association (IBA) will soon move an application to the Reserve Bank of India (RBI) to set up a Rs.6,000-crore National Asset Reconstruction Company Ltd (NARCL) or bad bank, according to people familiar with the matter.
- Cadila Healthcare:** The Indian drugmaker's Covid-19 vaccine may be available for children in the 12 to 18 age group soon, the central government has told Delhi High Court. "Zydus Cadila has concluded its trial for children between the age group of 12 to 18 and is subject to statutory permissions," the Centre said in an affidavit submitted on Friday.
- Oil stocks:** Opec and its allies agreed to gradually add more oil supplies to the market after Saudi Arabia and the UAE resolved a dispute that was blocking the deal. The cartel will boost output by as much as 400,000 barrels a day each month from August until all of its halted output has been revived, delegates said.
- Jindal Stainless (Hisar):** India Ratings has upgraded the credit rating of the company's long-term bank facilities from 'A' to 'A+' and short-term facilities from 'A1' to 'A1+'
- GR Infraprojects, Clean Science & Technology IPO:** The shares of GR Infraprojects and Clean Science & Technology will be listed on exchanges today.
- Key Results Today:** HCL Technologies, HDFC Life Insurance Company, ACC, Indian Bank, Mastek, Alok Industries, Astron Paper & Board Mill, GTPL Hathway, Nippon Life India Asset Management, PSP Projects, Supreme Petrochem, among others

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	53140	-0.04%
Nifty	15923	-0.01%
Bank Nifty	35752	-0.43%
IND VIX	11.71	-4.60%

GLOBAL INDICES

DJIA	34,688	-0.86%
Nasdaq	14,427	-0.80%
FTSE	7,008	-0.06%
CAC	6,460	-0.51%
DAX	15,540	-0.57%
Nikkei	27,566	-1.56%
Hang Seng	27,384	-2.49%

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

IT	29400	-1.07%
Infra	4457	0.81%
Energy	19568	0.68%
FMCG	36254	0.20%
Pharma	14635	1.16%
Auto	10428	0.02%
Metals	5391	1.05%
Midcap	27851	0.35%
Nifty 500	13742	0.16%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-466.3
DII	666.07

Top Open Interest Gainers

Stock	OI Chg	Price Chg
IRCTC	35%	7.02%
ALKEM	34%	0.73%
MCDOWELL-N	34%	2.78%
INDUSTOWER	33%	2.98%

Top Open Interest Losers

LTI	-11%	-3.08%
LTTS	-9%	-1.57%
NMDC	-7%	2.57%
GODREJPROP	-7%	1.35%

FOREX MARKET

USDINR	74.71	0.15%
EURINR	88.18	0.12%

COMMODITY MARKET

Gold (\$/OZ)	1814	-0.07%
Copper(\$lb)	4.279	-0.57%
Brent (\$/Bbl)	72.40	-1.62%
Silver(\$/OZ)	25.57	-0.85%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

Global Market Update

Wall Street ended lower on Friday, weighed down by declines in Amazon, Apple and other heavyweight technology stocks, while investors worried about a rise in coronavirus cases tied to the highly contagious Delta variant. The Dow Jones Industrial Average fell 0.86% to end at 34,687.85 points, while the S&P 500 lost 0.75% to 4,327.16. The Nasdaq Composite dropped 0.8% to 14,427.24.

Crude Oil

OPEC+ ministers agreed on Sunday to boost oil supply from August to cool prices which have climbed to 2-1/2 year highs as the global economy recovers from the corona virus pandemic. The group, which includes OPEC countries and allies like Russia, crucially agreed new production allocations from May 2022 to overcome differences between Saudi Arabia and the United Arab Emirates (UAE) that threatened the plan.

SGX Nifty: Trends on SGX Nifty indicate a gap-down opening for the index in India with a 216 points loss. The Nifty futures were trading at 15,305 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 15958, made a high of 15962, made a low of 15883, and closed on a flat note at 15923 levels. For the day, support for the Nifty exists at 15800 and 15700 levels, whereas resistance for the Nifty stands at 16000 and 16050 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 35978 made a high of 35978, made a low of 35675, and closed on a negative note at 35752 levels. For the day, support for Bank Nifty exists at 35500 and 35200 levels, whereas resistance for Bank Nifty stands at 36000 and 36200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-JULY SERIES)	
NIFTY	15923.40 (-0.80) (-0.01%)	CALL	16000 CE +3.95 lac Shares
NIFTY JULY FUT	15936.00 (12.60 Points Premium)	CALL	16300 CE +7.29 lac Shares
NIFTY PCR - OI	1.24 (-0.13)	PUT	15900 PE +2.61 lac Shares
NIFTY OI (Total)	1.06 Cr. (-2.38%)	PUT	15700 PE -1.73 lac Shares
INDIA VIX	11.71 (-4.60%)		
BANKNIFTY	35751.80 (-0.43%)		
BANKNIFTY JULY FUT	35856.50 (104.70 Points Premium)		
BANKNIFTY OI (Total)	22.40 Lakh (+4.64%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1109.17
INDEX OPTIONS	922.49
STOCK FUTURES	500.89
STOCK OPTIONS	-79.99

Securities in Ban for Trade Date 19-JUL-2021: **IBULHSGFIN, IDEA, SUNTV, PNB, NMDC, SAIL.**

Retail Research Technical & Fundamental Calls for the Month of July-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Booked Part	3.68%
27-May	BHARTIARTL	Buy	520-525	488	590-610	Booked Part	3.31%
1-Jun	HEROMOTOCO	Buy	2965-2985	2790	3300-3350	Open	
10-Jun	BRITANNIA	Buy	3570-3600	3345	3900-4000	Open	
16-Jun	ESCORTS	Buy	1190-1205	1119	1300-1350	Open	
16-Jun	WHIRLPOOL	Buy	2260-2300	2070	2600-2700	Open	
7-Jul	AARTIIND	Buy	847-857	814	900-930	Open	
8-Jul	ZYDUSWELL	Buy	2190-2210	2060	2500	Open	
8-Jul	MARUTI	Buy	7350-7410	6950	8000-8200	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	BITES	Accu	260-265	320.00	Open	

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