

CORPORATE AND ECONOMY NEWS

- **HDFC Bank Q2FY22 Result:** NII up 12% at Rs 17,684 crore Vs Rs 15,776.4 crore (YoY). Net profit up 17.6% at Rs 8,834 crore Vs Rs 7,513 crore (YoY). GNPA at 1.35% Vs 1.47% (QoQ). NNPA at 0.40% Vs 0.48% (QoQ). Total provisions for the bank rose 6% YoY to Rs 3,925 crore. Total deposits stood at Rs 14.06 lakh crore, up 14.4% YoY.
- **Avenue Supermarts Q2FY22 Result(YoY):** Revenue up 47% at Rs 7,788.94 crore Vs Rs 5,306.20 crore. Net profit up 1.10 times at Rs 417.79 crore Vs Rs 198.55 crore. Ebitda up 1.03 times at Rs 668.58 crore Vs Rs 329.5 crore. Margin at 8.58% Vs 6.21%.
- **HCL Technologies Q2FY22 Result(QoQ):** Revenue up 2.9% at Rs 20,655 crore Vs Rs 20,068 crore. Ebit down 0.4% at Rs 3,916 crore Vs Rs 3,934 crore. Ebit margin 19% Vs 19.6%. Net profit up 1.6% at Rs 3,265 crore Vs Rs 3,205 crore. Declared an interim dividend of Rs 10 per equity share.
- **Cyient Q2FY22 Result(QoQ):** Revenue up 5% at Rs 1,111.60 crore Vs Rs 1,058.20 crore. Net profit up 5% at Rs 121.30 crore Vs Rs 115 crore. Ebit up 13% at Rs 155.50 crore Vs Rs 137.40 crore. Ebit margin 14% Vs 13%. Declared an interim dividend of Rs 10 per equity share.
- **Mahindra CIE Automotive Q2FY22 Result(YoY):** Revenue up 23% at Rs 2,090.60 crore Vs Rs 1,694.30 crore. Net profit up 1.74 times at Rs 166.32 crore Vs Rs 60.76 crore. Ebitda up 78% at Rs 268.41 crore Vs Rs 150.85 crore. Margin at 12.84% Vs 8.90%.
- **Indiabulls Real Estate Q2FY22 Result(YoY):** Revenue up 16.43 times at Rs 349.31 crore Vs Rs 20.14 crore. Net profit of Rs 5.53 crore Vs Net loss of Rs 76.13 crore.
- **Coal India:** The company has temporarily stopped supplies to industrial users as the energy crisis in India escalates. The move to prioritize supplies to power plants is aimed at helping boost depleted inventories that are putting continued operations at risk. But it could worsen the situation for other industries such as aluminium smelters, cement producers and steel mills.
- **PNB Housing Finance:** The board has decided not to proceed with a preferential issue of shares to investors led by Carlyle after the plan was delayed due to pending legal proceedings. The share subscription agreements executed with the proposed allottees have been terminated. Carlyle's Pluto Investments S.a.r.l will be initiating the process to withdraw the open offer for PNB Housing shares made at Rs 403.22 each. India top court to hear plea on PNB Housing-Carlyle deal.
- **Lupin:** The company's US-based arm is voluntarily recalling all batches of two hypertension drugs due to the potential presence of a substance that could cause cancer. Lupin discontinued the marketing of these tablets in January 2021.
- **Dr. Reddy's Laboratories:** Exelixis Inc has in-licensed second anti-cancer compound from Aurigene Discovery following U.S. FDA acceptance of Investigational New Drug application for phase 1 clinical trial in Non-Hodgkin's Lymphoma. Further the company has launched Carmustine for Injection, USP, a therapeutic equivalent generic version of BiCNU® approved by the FDA.
- **Reliance Industries:** Reliance Brands Ltd, a wholly-owned subsidiary of Mukesh Ambani-led Reliance Retail, has signed a definitive agreement to acquire a 40 percent stake in MM Styles owned by Manish Malhotra.
- **Shilpa Medicare:** The company will issue 52.75 lakh shares on preferential basis to various marquee investors aggregating to Rs 297.5 crore at Rs 564 per share. Further, the company's board approved the transfer of API Business to a wholly-owned subsidiary by way of a slump sale.
- **Aviation companies:** From today onwards, the Ministry of Civil Aviation has allowed airlines to operate at 100 percent capacity.
- **Key Results Today:** Ultratech Cement, L&T Infotech, Hatsun Agro Product, Route Mobile, Craftsman Automation, Alok Industries, Tata Coffee.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	61306	0.94%
Nifty	18339	0.97%
Bank Nifty	39341	1.83%
IND VIX	15.77	-2.07%

GLOBAL INDICES

DJIA	35,295	1.09%
Nasdaq	14,897	0.50%
FTSE	7,234	0.37%
CAC	6,728	0.63%
DAX	15,587	0.81%
Nikkei	28,973	-0.33%
Hang Seng	25,104	-0.90%

Source: in.investing.com; As on 8.15 am IST

SECTOR INDEX (NSE)

IT	35745	1.30%
Infra	5270	1.05%
Energy	24766	0.66%
FMCG	41377	0.55%
Pharma	14729	0.34%
Auto	11800	-0.59%
Metals	6019	1.77%
Midcap	32504	0.65%
Nifty 500	15769	0.88%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1681.6
DII	-1750.59

Top Open Interest Gainers

Stock	OI Chg	Price Chg
JKCEMENT	39%	3.14%
IRCTC	39%	10.74%
RECLTD	27%	2.96%
PFC	21%	4.36%

Top Open Interest Losers

WIPRO	-15%	5.34%
INDHOTEL	-12%	-0.50%
VOLTAS	-8%	0.89%
BHEL	-8%	-2.74%

FOREX MARKET

USDINR	75.03	0.00%
EURINR	86.98	-0.06%

COMMODITY MARKET

Gold (\$/OZ)	1771	0.16%
Copper(\$lb)	4.760	0.85%
Brent (\$/Bbl)	85.67	0.95%
Silver(\$/OZ)	23.44	0.39%

Source: in.investing.com; As on 8.15 am IST

GLOBAL MARKETS

Global Market Update

US stocks rose on Friday and the Dow scored its biggest weekly percentage gain since June, as Goldman Sachs rounded out a week of strong quarterly earnings for the big banks. Goldman Sachs Group shares jumped 3.8% and gave the Dow its biggest boost, as a record wave of dealmaking activity drove a surge in the bank's quarterly profit. The Dow Jones Industrial Average rose 382.2 points, or 1.09%, to 35,294.76, the S&P 500 gained 33.11 points, or 0.75%, to 4,471.37 and the Nasdaq Composite added 73.91 points, or 0.5%, to 14,897.34.

Crude Oil

Oil prices hit their highest in years on Monday as demand continues its recovery from the COVID-19 pandemic, boosted by more custom from power generators turning away from expensive gas and coal to fuel oil and diesel. Brent crude oil futures rose 87 cents, or 1%, to \$85.73 a barrel by 0111 GMT, the highest price since October 2018.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India against October 14 close of 18,355. The Nifty futures were trading at 18,434 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 18273, made a high of 18351, made a low of 18249, and closed on a positive note at 18339 levels. For the day, support for the Nifty exists at 18200 and 18000 levels, whereas resistance for the Nifty stands at 18450 and 18500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 38685, made a high of 39375, made a low of 38673, and closed on a positive note at 39341 levels. For the day, support for Bank Nifty exists at 38700 and 38500 levels, whereas resistance for Bank Nifty stands at 39500 and 40000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-OCT SERIES)	
NIFTY	18338.55 (+176.80) (+0.97%)	CALL	18300 CE +3.10 lac Shares
NIFTY OCT FUT	18355.00 (16.45 Points Premium)	CALL	18500 CE +1.56 lac Shares
NIFTY PCR - OI	1.44 (-0.05)	PUT	18200 PE +4.24 lac Shares
NIFTY OI (Total)	1.38 Cr. (-0.94%)	PUT	18300 PE +6.56 lac Shares
INDIA VIX	15.77 (-2.06%)		
BANKNIFTY	39340.90 (+1.83%)		
BANKNIFTY OCT FUT	39402.35 (61.45 Points Premium)		
BANKNIFTY OI (Total)	18.20 Lakh (-0.05%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1326.80
INDEX OPTIONS	1898.18
STOCK FUTURES	-54.16
STOCK OPTIONS	-243.92

Securities in Ban For Trade Date 18-OCT-2021: BANKBARODA, BHEL, IBULHSGFIN, IDEA, IRCTC, SUNTV.

Retail Research Technical & Fundamental Calls for the Month of Oct-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
15-Sep	AKZOINDIA	Buy	2185-2205	2080	2400-2500	Part Booked	3.86%
21-Sep	GLAXO	Buy	1500-1520	1395	1680-1720	Open	
27-Sep	IGL	Buy	525-530	495	580-600	Open	
27-Sep	DALBHARAT	Buy	2030-2050	1895	2300-2400	Part Booked	4.94%
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Open	
5-Oct	SUDARSCHEM	Buy	670-680	619	780-800	Part Booked	4.26%
6-Oct	ITC	Buy	230-233	216	260-270	Booked	11.40%
8-Oct	BRITANNIA	Buy	3850-3890	3670	4200-4300	Open	
11-Oct	ULTRACEMCO	Buy	7300-7360	6980	7700-8000	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	215-220	245	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

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Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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