

CORPORATE AND ECONOMY NEWS

- Wipro Q1FY22 Result (QoQ):** Net profit up 8.7% at Rs 3,232 crore vs Rs 2,974 crore. Revenue up 12.4% at Rs 18,252 crore vs Rs 16,245 crore. Ebitda up 1.6% at Rs 3,472 crore vs Rs 3,417 crore. IT services Ebit declined 320 basis points sequentially on account of integration of low margin, Capco business and several senior leadership hires during the quarter to 17.8%. Company guided Q2FY22 sequential growth to be in the range of 5% - 7%. Thierry Delaporte, chief executive officer and managing director said that despite the "severe onslaught" of the pandemic, Wipro delivered its best-ever quarter, with secular growth across all sectors.
- L&T Infotech Q1FY22 Result (QoQ):** Revenue up 5.9% at Rs 3,462.5 crore vs Rs 3,269.4 crore. Net profit down 9% at Rs 496.8 crore vs Rs 545.7 crore. Special dividend of Rs 10 per share to commemorate the completion of 5 years of listing on the stock exchanges in India.
- Tata Elxsi Q1FY22 Result (QoQ):** Revenues from operations up 7.7 at Rs 558.3 crore vs Rs 518.4 crore. Profit before tax fell 4.7% at Rs 153.9 crore vs Rs 161.6 crore. Profit after tax fell 1.6% at Rs 113.4 crore vs Rs 115.2 crore. Ebitda margin fell from 32.4% to 26.9%.
- Tata Steel Long Products Q1FY22 Result (YoY):** Revenue up 9% at Rs 1,687.6 crore vs Rs 1,546.7 crore. Profit down 2.4% at Rs 331.6 crore vs Rs 339.8 crore. The company said the scheme of amalgamation with Tata Metaliks is pending.
- Angel Broking Q1FY22 Result (QoQ):** Revenue up 13.2% at Rs 462.6 crore vs Rs 408.6 crore. Profit after tax up 19% at Rs 121.3 crore vs Rs 102 crore. Company witnessed gross client addition of 12 lakh in Q1 as compared to 9.6 lakh clients in Q4FY21.
- Grasim industries:** The company has partnered with Century Textiles and Industries Ltd to form an equally owned joint venture Birla Advanced Knits Pvt. Ltd. The company's authorized share capital is ₹10 lakh, divided into 1 lakh equity shares of ₹10 each. CTIL and Grasim have initially agreed to subscribe to 5000 equity shares each at a face value of ₹10 per share.
- Reliance Industries, Justdial:** Clarified that it won't comment on Justdial acquisition reports. "The company evaluates various opportunities on an ongoing basis," RIL said.
- Power stocks:** Power consumption grew nearly 17% in the first fortnight of July to 59.36 billion units (BU) and returned to pre-pandemic level mainly due to easing of lockdown curbs and delayed monsoon, according to power ministry data. Power consumption during July 1-14 last year was 50.79 BU.
- ITC:** The company, that sells popular packaged consumer brands, such as Aashirvaad flour, Bingo! chips, YIPpee! noodles, Sunfeast biscuits and Savlon, saw its sales double via e-commerce in FY21 in its fast-moving consumer goods business, excluding cigarettes.
- Havells India:** CARE Ratings has reaffirmed AAA rating to the company's long-term bank facilities. It has reaffirmed the A1+ rating to its short-term bank facilities and commercial paper.
- Banking stocks:** India's decision to ban Mastercard Inc for non-compliance with data storage rules has unsettled the country's financial sector as it will disrupt banks' card offerings and hit revenues, payments and banking industry executives told Reuters.
- Tata Motors:** To consider Rs 500 crore bond issue on July 20.
- Venus Remedies:** The pharmaceutical company on Thursday launched a dedicated consumer healthcare division, foraying into the Rs30,000-crore consumer healthcare market in India.
- Key Results Today:** HDFC Asset Management Company, Den Networks, GNA Axles, Just Dial, L&T Finance Holdings, Maximaa Systems, Starlog Enterprises, Visagar Polytext, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	53159	0.48%
Nifty	15924	0.44%
Bank Nifty	35908	0.67%
IND VIX	12.27	-2.54%

GLOBAL INDICES

DJIA	34,987	0.15%
Nasdaq	14,543	-0.70%
FTSE	7,012	-1.12%
CAC	6,493	-0.99%
DAX	15,630	-1.01%
Nikkei	28,034	-0.87%
Hang Seng	27,900	-0.26%

Source: in.investing.com; As on 8.50 am IST

SECTOR INDEX (NSE)

IT	29718	1.29%
Infra	4421	0.43%
Energy	19437	-0.45%
FMCG	36183	0.30%
Pharma	14467	-0.27%
Auto	10426	-0.40%
Metals	5335	0.67%
Midcap	27755	0.48%
Nifty 500	13720	0.43%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-264.77
DII	439.41

Top Open Interest Gainers

Stock	OI Chg	Price Chg
LTTS	46%	18.66%
NAM-INDIA	22%	2.74%
RBLBANK	20%	-1.80%
MARICO	17%	0.25%

Top Open Interest Losers

LALPATHLAB	-9%	-1.00%
VOLTAS	-9%	1.46%
PFIZER	-8%	-1.74%
GRANULES	-8%	-0.94%

FOREX MARKET

USDINR	74.54	0.00%
EURINR	88.02	-0.02%

COMMODITY MARKET

Gold (\$/OZ)	1829	0.00%
Copper(\$/lb)	4.343	0.73%
Brent (\$/Bbl)	73.50	0.03%
Silver(\$/OZ)	26.50	0.40%

Source: in.investing.com; As on 8.50 am IST

GLOBAL MARKETS

Global Market Update

US stock indexes fell on Thursday as a rally in growth stocks ran out of steam, while economically-sensitive cyclicals gained as a fall in weekly jobless claims last week strengthened views about a recovery in the labor market. The Dow Jones Industrial Average was up 53.79 points, or 0.15%, at 34,987.02 and the S&P 500 was down 14.27 points, or -0.33%, at 4,360.03. The Nasdaq Composite dropped 101.82 points, or 0.70%, at 14,543.13.

Crude Oil

OPEC stuck to its forecast for a strong recovery in world oil demand in the rest of 2021 and predicted oil use would rise further in 2022 similar to pre-pandemic rates, led by growth in China and India. The Organization of the Petroleum Exporting Countries said in its monthly report on Thursday that demand next year would rise by 3.4% to 99.86 million barrels per day (bpd), averaging more than 100 million bpd in the second half of 2022.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 27 points gain. The Nifty futures were trading at 15,948 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 15872, made a high of 15952, made a low of 15855, and closed on a positive note at 15924 levels. For the day, support for the Nifty exists at 15850 and 15700 levels, whereas resistance for the Nifty stands at 16000 and 16050 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 35757 made a high of 35985, made a low of 35626, and closed on a positive note at 35908 levels. For the day, support for Bank Nifty exists at 35600 and 35400 levels, whereas resistance for Bank Nifty stands at 36050 and 36300 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-JULY SERIES)	
NIFTY	15924.20 (+70.25) (+0.44%)	CALL	16200 CE +1.44 lac Shares
NIFTY JULY FUT	15937.30 (13.10 Points Premium)	CALL	16300 CE +4.71 lac Shares
NIFTY PCR - OI	1.37 (+0.14)	PUT	15900 PE +9.06 lac Shares
NIFTY OI (Total)	1.08 Cr. (+4.08%)	PUT	15700 PE +4.78 lac Shares
INDIA VIX	12.27 (-2.54%)		
BANKNIFTY	35907.65 (+0.67%)		
BANKNIFTY JULY FUT	35988.25 (80.60 Points Premium)		
BANKNIFTY OI (Total)	21.40 Lakh (+4.16%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	705.52
INDEX OPTIONS	2515.87
STOCK FUTURES	153.98
STOCK OPTIONS	-10.93

Securities in Ban for Trade Date 16-JUL-2021: **GRANULES, IBULHSGFIN, NATIONALUM, IDEA, SUNTV, PNB, NMDC, SAIL.**

Retail Research Technical & Fundamental Calls for the Month of July-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Booked Part	3.68%
27-May	BHARTIARTL	Buy	520-525	488	590-610	Booked Part	3.31%
1-Jun	HEROMOTOCO	Buy	2965-2985	2790	3300-3350	Open	
10-Jun	BRITANNIA	Buy	3570-3600	3345	3900-4000	Open	
16-Jun	ESCORTS	Buy	1190-1205	1119	1300-1350	Open	
16-Jun	WHIRLPOOL	Buy	2260-2300	2070	2600-2700	Open	
5-Jul	CYIENT	Buy	850-860	795	950-970	Booked	5.05%
7-Jul	AARTIIND	Buy	847-857	814	900-930	Open	
8-Jul	ZYDUSWELL	Buy	2190-2210	2060	2500	Open	
8-Jul	MARUTI	Buy	7350-7410	6950	8000-8200	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	RITES	Accu	260-265	320.00	Open	

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