

CORPORATE AND ECONOMY NEWS

- **Bharti Airtel Q4FY21 Result (QoQ):** Revenues down 2.9% at Rs 25,747.3 crore Vs Rs 26,517.8 crore. Net profit down 11.1% at Rs 759.2 crore Vs Rs 853.6 crore. Ebitda up 2.3% at Rs Rs 12,331.9 crore Vs Rs 12,053 crore. Ebitda margin at 47.9% Vs 45.5%. Overall customer base stands at 471 million across 16 countries. Total Capex spend for the quarter of Rs 6,846 crore.
- **Gland Pharma Q4FY21 Result (QoQ):** Revenue up 3% at Rs 887.70 crore Vs Rs 859.40 crore. Net profit up 28% at Rs 260.40 crore Vs Rs 204.10 crore. Ebitda up 24% at Rs 327.60 crore Vs Rs 264.10 crore. Ebitda margin at 36.9% Vs 30.7%.
- **Gujarat Narmada Valley Fertilizers Q4FY21 Result (QoQ):** Revenue up 15% at Rs 1,733.03 crore Vs Rs 1,508.24 crore. Net profit up 29% at Rs 308.91 crore Vs Rs 240.12 crore. Ebitda up 30% at Rs 470.41 crore Vs Rs 362.95 crore. Ebitda margin at 27.1% Vs 24.1%. Recommended a dividend of Rs 8 per share for FY21.
- **Orient Cement Q4FY21 (QoQ):** Revenue up 38% at Rs 831.61 crore Vs Rs 604.61 crore. Net profit up 85% at Rs 99.87 crore Vs Rs 53.88 crore. Ebitda up 48% at Rs 202.52 crore Vs Rs 136.68 crore. Ebitda margin at 24.4% Vs 22.6%. Recommended a final dividend of Rs 1.50 per share.
- **Wabco India Q4FY21 Result (YoY):** The company's Q4FY21 net profit rose to Rs 47.63 crore from Rs 31.49 crore, while revenue jumped to Rs 712.32 crore from Rs 404.85 crore, YoY.
- **Reliance Industries:** Reliance Jio Infocomm said it was constructing India's largest international submarine cable system. Reliance Jio will be deploying two next-generation cables to support the growing demand for data in India.
- **HCL Technologies:** The IT services firm is expanding in the UK with the hiring of 1,000 technology professionals to support its clients in the UK and around the world. The company plans to hire these professionals in the fields of digital transformation, cloud, artificial intelligence and cyber security for its London, Greater London, and Manchester offices.
- **Infosys:** The IT major has filed for arbitration proceedings against US company Whittle Management over unpaid invoice, a Times of India report said. Infosys alleged that the US customer did not pay for certain software service rendered by the former upon receiving a work order.
- **Zuari Agro Chemicals:** The company said its fertiliser plant in Goa has been impacted due to Tauktae cyclone and there could be some damages. The company said it is in the process of assessing the damages caused by the cyclone Tauktae.
- **Hero Motocorp:** The country's largest two wheeler maker said it has extended the duration of all its warranty and free services by 60 days owing to the current situation.
- **Union Bank of India:** Board approved raising up to Rs 1,750 crore through a qualified institutional placement at a floor price of Rs 35.6 per share. The share sale was authorised to open on May 17.
- **Kotak Mahindra Bank:** Acquired 1.3 crore equity shares, representing 46.7% of the issued and paid-up equity share capital of Kotak Mahindra Pension Fund Limited from Kotak Mahindra Asset Management Company Limited for Rs 12.71 crore. After this acquisition, the bank's shareholding in KMPFL will increase from 4.3% to 51%. Also, KMPFL has now become a direct subsidiary of the bank.
- **Skipper:** To keep its offices and manufacturing units in West Bengal shut till May 30 to comply with state Covid order.
- **Key Results Today:** Tata Motors, Canara Bank, Aarti Industries, Abbott India, Torrent Pharmaceuticals, Ujjivan Small Finance Bank, Brigade Enterprises, Century Enka, Chalet Hotels, GSK Pharma, Gujarat Alkalies & Chemicals, IIFL Wealth Management, JBM Auto, Jindal Stainless (Hisar), Jyothy Labs, Kalyani Steels, Minda Corporation, Route Mobile, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	49581	1.74%
Nifty	14923	1.67%
Bank Nifty	33459	4.01%
IND VIX	19.61	-3.26%

GLOBAL INDICES

DJIA	34,328	-0.16%
Nasdaq	13,379	-0.38%
FTSE	7,033	-0.15%
CAC	6,367	-0.28%
DAX	15,397	-0.13%
Nikkei	28,409	2.10%
Hang Seng	28,538	1.40%

Source: in.investing.com; As on 8.30 am IST

SECTOR INDEX (NSE)

IT	25704	0.45%
Infra	4149	0.58%
Energy	18847	1.04%
FMCG	34807	0.07%
Pharma	13859	-0.19%
Auto	10002	1.95%
Metals	5208	2.29%
Midcap	24813	1.84%
Nifty 500	12672	1.60%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2255.84
DII	1948.48

Top Open Interest Gainers

Stock	OI Chg	Price Chg
TRENT	19%	3.03%
BALKRISIND	14%	10.45%
LALPATHLAB	14%	1.31%
COLPAL	10%	2.16%

Top Open Interest Losers

MPHASIS	-10%	-1.52%
GUJGASLTD	-9%	2.88%
GMRINFRA	-6%	4.17%
MRF	-6%	3.03%

FOREX MARKET

USDINR	73.26	-0.09%
EURINR	89.11	0.01%

COMMODITY MARKET

Gold (\$/OZ)	1868	0.04%
Copper(\$/lb)	4.767	1.06%
Brent (\$/Bbl)	69.64	0.26%
Silver(\$/OZ)	28.56	1.01%

Source: in.investing.com; As on 8.30 am IST

GLOBAL MARKETS

Global Market Update

Technology stocks pulled Wall Street's main indexes lower on Monday, as signs of inflationary pressures building up in the economy kept investors worried about monetary policy tightening. The Dow Jones Industrial Average was down 54.34 points, or 0.16%, at 34,327.79, the S&P 500 was down 10.56 points, or 0.25%, at 4,163.29, and the Nasdaq Composite was down 50.93 points, or 0.38%, at 13,379.05.

Crude Oil

Oil prices rose more than 1 percent on Monday, lifted by European economic reopenings and rising US demand after prices fell earlier due to surging coronavirus cases in Asia and underwhelming Chinese manufacturing data. Brent crude ended the session up 1.1 percent at \$69.46 a barrel and West Texas Intermediate (WTI) crude settled 1.4 percent higher at \$66.27.

SGX Nifty: Trends on SGX Nifty indicate a gap-up opening for the index in India with a 158 points gain. The Nifty futures were trading at 15,104 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 14756, made a high of 14938, made a low of 14725, and closed on a positive note at 14925 levels. For the day, support for the Nifty exists at 14800 and 14700 levels, whereas resistance for the Nifty stands at 15000 and 15100 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 32438, made a high of 33507, made a low of 32319, and closed on a positive note at 33459 levels. For the day, support for Bank Nifty exists at 33200 and 33000 levels, whereas resistance for Bank Nifty stands at 33800 and 34000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-MAY SERIES)	
NIFTY	14923.15 (+245.15) (+1.67%)		
NIFTY MAY FUT	14952.10 (28.95 Points Premium)	CALL	15000 CE -4.64 lac Shares
NIFTY PCR - OI	1.40 (+0.29)	CALL	15300 CE +3.08 lac Shares
NIFTY OI (Total)	1.25 Cr. (+2.04%)	PUT	14900 PE +2.70 lac Shares
INDIA VIX	19.61(-3.25%)	PUT	14800 PE +5.49 lac Shares
BANKNIFTY	33459.25 (+4.01%)		
BANKNIFTY MAY FUT	33548.85 (89.60 Points Premium)		
BANKNIFTY OI (Total)	18.60 Lakh (+13.90%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	886.43
INDEX OPTIONS	-4496.38
STOCK FUTURES	1057.78
STOCK OPTIONS	119.41

Securities in Ban for Trade Date 18-MAY-2021: **CADILAHC, SUNTV, PNB, CANBK, BHEL, SAIL.**

Retail Research Technical & Fundamental Calls for the Month of May-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
11-Feb	MCX	Buy	1515	1390	1800-1850	Part Profit	4.48%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
9-Apr	GLAXO	Buy	1430-1450	1370	1550-1600	Part Profit	3.19%
28-Apr	HDFCAMC	Buy	2790-2810	2600	3200	Open	
29-Apr	SUMICHEM	Buy	298-302	278	330-340	Booked	5.20%
3-May	HDFCLIFE	Buy	660-666	619	720-740	Open	
11-May	RITES	Buy	237-241	218	280-290	Open	
12-May	KEC	Buy	382-385	348	450-470	Open	
17-May	LTI	Buy	3520-3550	3340	3750-3850	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
22 Apr 21	GREAVESCOT	Accu	125-128	155.00	Open	

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