

CORPORATE AND ECONOMY NEWS

- **Infosys Q4 FY22 (Consolidated, QoQ):** Revenue up 1.28% at Rs 32,276 crore Vs Rs 31,867. Net profit fell 2.1% at Rs 5,686 crore Vs 5,809 crore. EBIT fell 7% at Rs 6,956 crore Vs Rs 7,484 crore. EBIT Margins 21.5% Vs 23.5%. Recommended dividend of Rs 16 per share.
- **HDFC Bank Q4FY22 (Consolidated, YoY):** Net profit at Rs 10,055.18 crore, up 23% from Rs 8,186.51 crore. Net interest income at Rs 18,872.74 crore, up 10.2% from Rs 17,120.15 crore. Gross NPA at 1.17% in Q4 FY22 vs 1.26% QoQ. Net NPA at 0.32% in Q4 FY22 vs 0.37% QoQ.
- **ICICI Prudential Life Insurance:** The private life insurance player posted over two-fold jump in its net profit to Rs 185 crore for the January-March quarter on account of robust growth in new business. The company had posted a profit after tax of Rs 64 crore for January-March FY2021.
- **Tata Power:** The Tata Groups power player said a consortium led by US-based BlackRock Real Assets will invest Rs 4,000 crore in its subsidiary, Tata Power Renewable Energy, for over 10 per cent equity stake.
- **Lupin:** The homegrown pharma major said it has received approval from the US health regulator to market its generic version of Desvenlafaxine extended-release tablets used for treating depression.
- **Ambuja Cement:** The company's shareholder Holcim is considering a potential sale of its stake. Holcim controls 63.1% of the company.
- **Mahindra & Mahindra:** The homegrown auto major said it has agreed to sell over 34.75 lakh shares, constituting 22.81 per cent of the paid-up capital, in Mahindra Sanyo Special Steel (MSSSPL), to Japan-based Sanyo Special Steel in a Rs 212 crore deal.
- **Tech Mahindra:** The homegrown IT major announced a collaboration with Keysight Technologies to certify 5G vendors' equipment at its O-RAN (open radio access network) lab in New Jersey, the US.
- **JSW Steel:** The company has redeemed senior unsecured fixed rate notes aggregating to \$500 million.
- **Tata Steel:** To consider share split on May 3. Firm to also announce its quarterly earnings on May 3.
- **Future Retail:** Company says that Bank of India has initiated insolvency proceedings against the company, under IBC at NCLT.
- **Jubilant Ingrevia:** The drug maker has received CDMO contract worth Rs 270 crore in specialty chemicals business from an 'international customer' for a period of three years. The company will supply two key GMP intermediates for one of the 'patented drugs' of the innovator pharmaceutical customer.
- **Alkem Laboratories:** The pharma company's Taloja unit has been cleared by the US health regulator as the unit has not received "Form 483" after inspection. The US FDA inspected the company's bioequivalence centre at Taloja in Maharashtra during April 11-14.
- **Windlas Biotech:** The pharmaceutical player said it has concluded European Union good manufacturing practice inspection carried out by the National Institute of Pharmacy and Nutrition, Hungary, for its Plant-IV at Dehradun with zero critical observations.
- **NHPC:** The state-owned utility player signed a memorandum of understanding (MoU) with the district administration of Chamba, Himachal Pradesh for development of green hydrogen technologies to produce hydrogen.
- **BEML:** The company's provisional revenue from operations for FY22 crossed Rs 4,000 crore.
- **Key results to watchout:** Mindtree, Star Housing Finance and Mishtann Foods.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	58339	-0.41%
Nifty	17476	-0.31%
Bank Nifty	37463	-0.75%
IND VIX	17.79	-2.05%

GLOBAL INDICES

DJIA	34,451	-0.33%
Nasdaq	13,351	-2.14%
FTSE	7,616	0.47%
CAC	6,589	0.72%
DAX	14,164	0.62%
Nikkei	26,614	-2.06%
Hang Seng	21,518	0.67%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	34355	-0.07%
Infra	5143	0.23%
Energy	28194	0.48%
FMCG	38191	0.69%
Pharma	13773	0.20%
Auto	10698	-0.84%
Metals	6627	0.57%
Midcap	30796	-0.03%
Nifty 500	15139	-0.17%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2061.04
DII	1410.85

Top Open Interest Gainers

Stock	OI Chg	Price Chg
AMBUJACEM	11%	2.94%
LTI	7%	2.07%
OBEROIRLTY	7%	0.33%
PERSISTENT	6%	-1.13%

Top Open Interest Losers

HONAUT	-12%	0.43%
JKCEMENT	-8%	1.75%
ASTRAL	-7%	0.17%
GUJGASLTD	-7%	0.91%

FOREX MARKET

USDINR	76.32	-0.01%
EURINR	82.40	-0.06%

COMMODITY MARKET

Gold (\$/OZ)	1,985	0.54%
Silver(\$/OZ)	26.06	1.42%
Brent (\$/Bbl)	112.9	1.08%
Copper(\$)	4.770	0.34%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street stocks finished lower while bond yields and the dollar rose on Thursday as investors worried about the potential for aggressive US policy tightening as other central banks around the world moved to reduce support. The benchmark 10-year US Treasury yield jumped, following two days of declines, after a flurry of US economic data such as retail sales and jobless claims and the European Central Bank's announcement of less aggressive than expected tightening plans. The Dow Jones Industrial Average fell 113.36 points, or 0.33 percent, to 34,451.23 while the S&P 500 lost 54 points, or 1.21 percent, to 4,392.59 and the Nasdaq Composite dropped 292.51 points, or 2.14 percent, to 13,351.08.

Crude Oil

Oil prices rose on Monday as concerns grew about tighter global supply, with the deepening crisis in Ukraine raising the prospect of heavier sanctions by the West on top exporter Russia. Brent futures were up \$1.50, or 1.3 percent, at \$113.20 a barrel at 0030 GMT, and US West Texas Intermediate futures rose 98 cents, or 0.9 percent, to \$107.93 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the broader index in India. The Nifty futures were trading around 17,290 levels on the Singaporean exchange against April 13 close of 17,519 level.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 17600, made a high of 17664, made a low of 17457, and closed on a negative note at 17476 levels. For the day, support for the Nifty exists at 17400 and 17200 levels, whereas resistance for the Nifty stands at 17600 and 17800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 37887, made a high of 37989, made a low of 37408, and closed on a negative note at 37463 levels. For the day, support for Bank Nifty exists at 37000 and 36800 levels, whereas resistance for Bank Nifty stands at 37800 and 38000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-APR SERIES)	
NIFTY	17475.65 (-54.65) (-0.31%)	CALL	17500 CE +4.82 lac Shares
NIFTY APR FUT	17519.25 (43.60 Points Premium)	CALL	17600 CE +6.60 lac Shares
NIFTY PCR - OI	0.97 (+0.22)	PUT	17300 PE +2.50 lac Shares
NIFTY OI (Total)	1.18 Cr. (+3.76%)	PUT	17500 PE +5.78 lac Shares
INDIA VIX	17.79 (-2.05%)		
BANKNIFTY	37463.40 (-0.75%)		
BANKNIFTY APR FUT	37576.50 (113.10 Points Premium)		
BANKNIFTY OI (Total)	25.83 Lakh (+8.05%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-2005.03
INDEX OPTIONS	7383.38
STOCK FUTURES	-146.79
STOCK OPTIONS	-286.92

Securities in Ban for Trade Date 18-APR-2022: RBLBANK

Retail Research Technical & Fundamental Calls for the Month of Apr-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Mar	WHIRLPOOL	Buy	1630-1650	1530	1800-1900	Part Booked	3.26%
31-Mar	KEC	Buy	367-371	348	420-450	Part Booked	6.42%
1-Apr	HCLTECH	Buy	1150-1160	1090	1250-1300	Part Booked	3.15%
6-Apr	APOLLOHOSP	Buy	4530-4550	4195	4800-5000	Part Booked	3.93%
07-Apr	JKLAKSHMI	Buy	445-455	398	520-560	Open	
7-Apr	LT	Buy	1810-1830	1715	1950-2000	Open	
12-Apr	REDINGTON	Buy	154.5	144	170-180	Booked	5.75%
13-Apr	TATACOMM	Buy	1280-1300	1215	1400-1450	Open	
13-Apr	CAMS	Buy	2580-2610	2395	2800-2900	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>