

CORPORATE AND ECONOMY NEWS

- **Tata Steel Long Products Q3FY22 Result (YoY):** Revenue up 22.95% at Rs 1,677.22 crore Vs Rs 1,364.17 crore. Net profit down 65.87% at Rs 103.88 crore Vs Rs 304.39 crore. EBITDA down 41.39% at Rs 261.04 crore Vs Rs 445.39 crore.
- **HFCL Q3FY22 Result (YoY):** The company reported lower consolidated profit at Rs 81.1 crore in Q3FY22 against Rs 85.1 crore in Q3FY21. Meanwhile, revenue fell to Rs 1,215.2 crore from Rs 1,277.4 crore YoY.
- **Tatva Chintan Pharma Chem Q3FY22 Result (YoY):** The company reported higher profit at Rs 22.8 crore in Q3FY22 against Rs 20.87 crore in Q3FY21. Revenue jumped to Rs 104.67 crore from Rs 80.1 crore YoY.
- **Angel One Q3FY22 Result (YoY):** The company reported sharply higher profit at Rs 164.54 crore in Q3FY22 against Rs 73.16 crore in Q3FY21, while revenue surged to Rs 597.3 crore from Rs 306.79 crore YoY.
- **Tech Mahindra:** The IT giant on Monday announced the acquisition of 100% stake in Europe-based Com tec Co IT (CTC) for 310 million euros (approximately Rs.2,628 crore), a deal which includes earnouts and synergy-linked payouts. In addition, the IT company has also announced the acquisition of 25% stake in two IT platforms – SWFT and Surance – for 20 million euros. SWFT and Surance are part of the same founding group as CTC.
- **Tata Power:** Tata Power Renewable Energy Limited (TPREL) on Monday said that it has commissioned two Solar Power projects of 50 MW each at Prayagraj, and Banda in Uttar Pradesh. The projects have been completed by TPREL, 100% subsidiary of Tata Power. The plants are expected to generate more than 221.26 million units annually.
- **Cholamandalam Investment and Finance Company:** The company is proposing to make a strategic investment in the equity shares of Payswiff Technologies up to a sum not exceeding Rs 450 crore in one or more tranches. The total investment will result in the company holding up to 72.12 percent of the equity capital of Payswiff on a fully diluted basis and Payswiff consequently will become a subsidiary of the company.
- **Dilip Buildcon:** The four employees who were taken into custody by investigating agency have been released and nobody from the company is in custody of investigating agency as of now. The project 'four-laning of Yavatmal to Wardha (Package-III) section of NH-361 under NHDP Phase -IV on Hybrid Annuity mode in Maharashtra' has been completed.
- **Mahindra & Mahindra:** Automaker M&M on Monday said it expects slowness in the commercial vehicle market to continue in the ongoing quarter of FY22 as uncertainties surrounding the Omicron variant of Covid-19 are keeping demand low.
- **Axis Bank:** The bank has emerged as the frontrunner to buy Citi's consumer business in India, which is being valued at around \$1.5 billion in a planned deal that's likely to happen this month, according to two sources with direct knowledge of the matter.
- **Strides:** The company received USFDA approval for Oseltamivir Phosphate for Oral Suspension. The product is bioequivalent and therapeutically equivalent to the Reference Listed Drug, Tamiflu for Oral Suspension, 6 mg/mL, of Hoffmann-La Roche.
- **Nesco:** The company will pursue process of voluntary liquidation of its wholly owned subsidiary Nesco Hospitality.
- **IFB Agro Industries:** The company has approved an investment of up to Rs 40 crore in IFB Refrigeration for a minority stake.
- **Key Results Today:** Tata Elxsi, Trident, Bajaj Finance, DCM Shriram, Den Networks, ICICI Prudential Life Insurance, ICICI Securities, Just Dial, L&T Technology Services, Network18 Media & Investments, TV18 Broadcast, Newgen Software Technologies.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	61309	0.14%
Nifty	18308	0.29%
Bank Nifty	38216	-0.40%
IND VIX	16.77	1.27%

GLOBAL INDICES

DJIA	35,912	-0.56%
Nasdaq	14,894	0.59%
FTSE	7,611	0.91%
CAC	7,202	0.82%
DAX	15,934	0.32%
Nikkei	28,576	0.85%
Hang Seng	24,323	0.43%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	38805	-0.06%
Infra	5325	0.91%
Energy	25185	1.27%
FMCG	37989	0.46%
Pharma	13862	-0.73%
Auto	11881	2.05%
Metals	5888	0.29%
Midcap	32041	0.16%
Nifty 500	15781	0.32%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-855.47
DII	-115.31

Top Open Interest Gainers

Stock	OI Chg	Price Chg
HONAUT	34%	3.22%
HCLTECH	19%	-6.21%
ONGC	13%	2.32%
GRANULES	11%	-7.77%

Top Open Interest Losers

EXIDEIND	-11%	4.76%
ICICIPRULI	-6%	3.96%
UBL	-6%	0.55%
GUJGASLTD	-6%	-1.36%

FOREX MARKET

USDINR	74.24	-0.01%
EURINR	84.75	0.08%

COMMODITY MARKET

Gold (\$/OZ)	1821	0.25%
Copper(\$/lb)	4.444	0.26%
Brent (\$/Bbl)	87.36	0.92%
Silver(\$/OZ)	23.09	0.20%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Asian Market Update

Asia-Pacific markets rose in morning trade on Tuesday following a quiet day on Wall Street where the US markets were closed for a public holiday. Australia's ASX 200 eked out a 0.36% gain, but the heavily weighted financials subindex faltered 0.11%. In Japan, the benchmark Nikkei 225 climbed 0.45% and the Topix index rose 0.43%. South Korea's Kospi index was up 0.12% and the Kosdaq added 0.94%.

Crude Oil

Oil prices rose on Monday with investors betting that global supply will remain tight, although restraint by major producers was partially offset by a rise in Libyan output. Brent crude settled up 42 cents, or 0.5%, to \$86.48 a barrel. Earlier in the session, the contract touched its highest price since October 3, 2018, at \$86.71. US West Texas Intermediate crude was up 53 cents, or 0.6%, at \$84.35 after touching its highest price since Nov. 10 at \$84.78. Trade was subdued due to the US holiday honoring slain civil rights leader Martin Luther King Jr.

SGX Nifty: Trends on SGX Nifty indicate a cautious opening for the broader index in India with a loss of 4 points. The Nifty futures were trading around 18,346 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Monday at 18236, made a high of 18322, made a low of 18229, and closed on a flat note at 18308 levels. For the day, support for the Nifty exists at 18200 and 18000 levels, whereas resistance for the Nifty stands at 18400 and 18500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 38213 made a high of 38617, made a low of 38138, and closed on a negative note at 38216 levels. For the day, support for Bank Nifty exists at 38000 and 37800 levels, whereas resistance for Bank Nifty stands at 38600 and 39000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-JAN SERIES)	
NIFTY	18308.10 (+52.35) (+0.29%)		
NIFTY JAN FUT	18336.60 (28.50 Points Premium)	CALL	18200 CE -9.56 lac Shares
NIFTY PCR - OI	1.33 (+0.08)	CALL	18300 CE +4.34 lac Shares
NIFTY OI (Total)	1.17 Cr. (+1.73%)	PUT	18300 PE +5.33 lac Shares
INDIA VIX	16.77 (+1.27%)	PUT	18200 PE -6.73 lac Shares
BANKNIFTY	38216.15 (-0.40%)		
BANKNIFTY JAN FUT	38368.20 (152.05 Points Premium)		
BANKNIFTY OI (Total)	23.90 Lakh (-0.37%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-827.68
INDEX OPTIONS	2552.94
STOCK FUTURES	-977.25
STOCK OPTIONS	-563.11

Securities in Ban For Trade Date 18-Jan-2022: ESCORTS, GRANUELS, IBULHSGFIN, IDEA, SAIL.

Retail Research Technical & Fundamental Calls for the Month of Jan-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
2-Dec	CROMPTON	Buy	435-440	414	465-475	Open	
2-Dec	IOC	Buy	119	109	130-135	Part Profit	3.50%
14-Dec	HDFCLIFE	Buy	663-668	635	700-730	Open	
27-Dec	SUPREMEIND	Buy	2215	2035	2400-2500	Part Profit	3.59%
31-Dec	PIIND	Buy	2980	2790	3200-3400	Part Profit	3.49%
10-Jan	IBREALEST	Buy	170	160	185-190	Part Profit	3.71%
11-Jan	FINPIPE	Buy	198-200	187	215-230	Open	
17-Jan	GRANULES	Buy	344-346	320	380-400	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Open	

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