

CORPORATE AND ECONOMY NEWS

- **Bajaj Auto Q2 FY23 (Consolidated, YoY):** Revenue up 16% at Rs 10,202.77 crore Vs Rs 8,762 crore. EBITDA up 26% at Rs 1,758.74 crore Vs Rs 1401.12 crore. EBITDA margin 17% Vs 16%. Net profit up 20% at Rs 1,530 crore Vs Rs 1,274.55 crore.
- **Tata Elxsi Q2 FY23 (Consolidated, QoQ):** Revenue up 5% at Rs 763 crore Vs Rs 726 crore. EBITDA fell 5% at Rs 226.53 crore Vs Rs 238.14 crore. EBITDA margin 30% Vs 33%. Net profit fell 6% at Rs 174.27 crore Vs Rs 184.72 crore.
- **Shree Cement Q2 FY23 (Consolidated, YoY):** Revenue up 20% at Rs 4,038 crore Vs Rs 3,373 crore. EBITDA fell 41% at Rs 542.76 crore Vs Rs 920.96 crore. EBITDA margin 13% Vs 27%. Net profit fell 67% at Rs 183.
- **HDFC Bank (Consolidated, YoY):** Net Profit: 10,606 crore vs Rs 8,834 crore. NII: 21,012 crore vs 17,684 crore. GNPA: 1.28% vs 1.23%. NNPA: 0.33% vs 0.35%.
- **Avenue Supermarts (Consolidated, YoY):** Revenue jumped 37% to Rs 10,638.33 crore. Operating profit rose 33% to Rs 892.02 crore. Margin came in at 8.4% against 8.6%. Net profit increased 64% to Rs 685.7 crore.
- **Axis Bank:** Irdai has imposed Rs 3 crore penalty on Max Life Insurance Company for certain violations in a case pertaining to purchase and sale of shares by the Axis Bank and group companies, and a Rs 2 crore penalty on Axis Bank, a corporate agent of the insurer.
- **Adani Enterprises:** The Adani Group's flagship company will acquire SIBIA Analytics and Consulting Services, a Kolkata-based advanced analytics and machine learning company, for an undisclosed amount.
- **Dilip Buildcon:** The road construction company has received project worth Rs 702 crore from Gujarat Metro Rail Corporation. The completion period for the said project is 26 months.
- **Tata Power:** The company suffered a cyberattack on its IT infrastructure, impacting some of its systems. The company has taken steps to retrieve and restore the systems and all critical operational systems are functioning.
- **Bharat Petroleum Corporation:** The company has aimed to convert its 7,000 conventional retail outlets into energy stations providing multiple fueling options including EV charging facility.
- **Shree Cement:** The company's board approved appointment of Hari Mohan Bangur as the Chairman, while Chairman Emeritus Benu Gopal Bangur resigned effective immediately. The board also named Prashant Bangur as Vice Chairman and Neeraj Akhoury as the Managing Director.
- **HDFC:** NCLT has ordered the company to hold shareholders meeting on Nov. 25, 2022, to approve the merger deals of wholly owned subsidiaries HDFC Investments and HDFC Holdings with and into the company, and HDFC with and into HDFC Bank.
- **IRB Infrastructure Developers:** The company will transfer Vadodara Kim Expressway Project to an InvIT arm, following which, it will receive Rs 342 crore as against sponsor contribution and debt of Rs 955 crore will reduce from its consolidated debt.
- **Ujjivan Small Finance Bank/Ujjivan Financial Services:** The boards of the two companies approved the merger of Ujjivan Financial Services into and with Ujjivan Small Finance Bank.
- **Narayana Hrudayalaya:** The company executed a share purchase agreement by Health City Cayman Islands Ltd., its wholly owned subsidiary, to acquire ENT in Cayman Ltd.
- **Electronics Mart India** to debut on the bourses today. The offer was subscribed 71.93 times.
- **Key Results:** PVR, Tata Metaliks, Tata Coffee, Spandana Sphoorty Financial, Oriental Hotels, Maharashtra Seamless, Bank of Maharashtra, IRB InvIT, Heidelberg Cement, Craftsman Automation, Choice International, Can Fin Homes, and ACC.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	57920	1.20%
Nifty	17186	1.01%
Bank Nifty	39306	1.76%
IND VIX	18.26	-10.02%

GLOBAL INDICES

DJIA	29,635	-1.34%
Nasdaq	10,321	-3.08%
FTSE	6,859	0.12%
CAC	5,932	0.90%
DAX	12,438	0.67%
Nikkei	26,754	-1.24%
Hang Seng	16,373	-1.29%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	27954	1.63%
Infra	4924	0.04%
Energy	25067	-1.00%
FMCG	43153	0.27%
Pharma	12950	0.65%
Auto	12478	-0.67%
Metals	5767	-0.64%
Midcap	30524	-0.07%
Nifty 500	14815	0.58%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1,011.23
DII	1,624.13

Top Open Interest Gainers

Stock	OI Chg	Price Chg
MFSL	68%	-3.69%
JKCEMENT	21%	-1.20%
CUB	13%	0.94%
COROMANDEL	13%	-0.37%

Top Open Interest Losers

LTTS	-10%	2.03%
INFY	-8%	3.84%
AUBANK	-7%	2.92%
MINDTREE	-6%	1.80%

FOREX MARKET

USDINR	82.41	0.09%
EURINR	80.31	0.36%

COMMODITY MARKET

Gold (\$/OZ)	1,655	0.38%
Silver(\$/OZ)	18.31	1.33%
Brent (\$/Bbl)	92.13	0.55%
Copper(\$/Lbs)	3.427	0.60%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stocks dropped on Friday as worsening inflation expectations kept intact worries that the Federal Reserve's aggressive rate hike path could trigger a recession, while investors digested the early stages of earnings season. The Dow Jones Industrial Average fell 403.89 points, or 1.34 percent, to 29,634.83, the S&P 500 lost 86.84 points, or 2.37 percent, to 3,583.07 and the Nasdaq Composite dropped 327.76 points, or 3.08 percent, to 10,321.39.

Crude Oil

Oil prices plummeted more than 3% on Friday as global recession fears and weak oil demand, especially in China, outweighed support from a large cut to the OPEC+ supply target. Brent crude futures dropped \$2.94, or 3.1 percent, to settle at \$91.63 a barrel, while US West Texas Intermediate (WTI) crude futures fell \$3.50, or 3.9 percent, to \$85.61.

SGX Nifty: Trends in SGX Nifty indicate a gap-down opening for the broader index in India with a loss of 165 points. The Nifty futures were trading around 17,047 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 17322, made a high of 17349, made a low of 17170, and closed on a positive note at 17186 levels. For the day, support for the Nifty exists at 16950 and 16780 levels, whereas resistance for the Nifty stands at 17300 and 17400 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 39446 made a high of 39571, made a low of 39196, and closed on a positive note at 39306 levels. For the day, support for Bank Nifty exists at 39000 and 38500 levels, whereas resistance for Bank Nifty stands at 39600 and 40000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-OCT SERIES)	
NIFTY	17185.70 (+171.35) (+1.01%)	CALL	17100 CE -16.53 lac shares
NIFTY OCT FUT	17195.20 (9.80 Points Premium)	CALL	17300 CE +5.75 lac Shares
NIFTY PCR - OI	0.91 (-0.15)	PUT	17000 PE -13.29 lac Shares
NIFTY OI (Total)	1.45Cr. (-7.20%)	PUT	17100 PE -13.46 lac Shares
INDIA VIX	18.26 (-10.02%)		
BANKNIFTY	39305.60 (+1.76%)		
BANKNIFTY OCT FUT	39395.35 (89.75 Points Premium)		
BANKNIFTY OI (Total)	22.25 Lakh (+0.80%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	2022.45
INDEX OPTIONS	2596.62
STOCK FUTURES	2216.08
STOCK OPTIONS	-99.40

Securities in Ban for Trade Date 17-Oct-2022: DELTACORP, IBULHSGFIN, INDIACEM.

Retail Research Technical & Fundamental Calls for the Month of Oct-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
12-Sep	GMPFPAUDLR	Buy	1900-1930	1800	2050-2150	Part Booked	3.48%
19-Sep	BALKRISIND	Buy	1900-1930	1780	2100-2200	Open	
26-Sep	PIIND	Buy	2980-3010	2740	3300-3500	Open	
6-Oct	ICICIGI	Buy	1145-1165	1075	1250-1300	Open	
6-Oct	BATAINDIA	Buy	1795-1815	1690	1920-2000	Open	
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Open	
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Oct	KPITTECH	Buy	650-660	615	700-720	Open	
11-Oct	REDINGTON	Buy	137-139	127	150-160	Open	
12-Oct	BEL	Buy	100-102	94	110-115	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
02 Aug 22	RVNL	Accu	31-31.50	38	Target Achieved	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	

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