

CORPORATE AND ECONOMY NEWS

- **Infosys Q2FY22 Results(QoQ):** Revenue up 6% at Rs 29,602 crore Vs Rs 27,896 crore. Net profit up 4% at Rs 5,421 crore Vs Rs 5,195 crore. Ebit up 6% at Rs 6,972 crore Vs Rs 6,603 crore. Margin at 23.6% Vs 23.7%. Declared an interim dividend of Rs 15 per equity share. The company raised its constant currency guidance to 16.5-17.5 percent for FY22, from 14-16 percent.
- **Wipro Q2FY22 Results(QoQ):** Revenue up 7% at Rs 19,668.90 crore Vs Rs 18,467.40 crore. Net profit down 9.62% at Rs 2,930.70 crore Vs Rs 3,242.60 crore. Ebit up 1% at Rs 3,398.70 crore Vs Rs 3,369.30 crore. Margin at 17.3% Vs 18.2%
- **Mindtree Q2FY22 Results(QoQ):** Revenue up 13% at Rs 2,586.20 crore Vs Rs 2,291.70 crore. Net profit up 16% at Rs 398.90 crore Vs Rs 343.40 crore. Ebit up 16% at Rs 469.70 crore Vs Rs 406.30 crore. Margin at 18.2% Vs 17.7%. Approved interim dividend of Rs 10 per equity share.
- **FMCG stocks:** Some of the fast-moving consumer goods companies, particularly in the foods segment could profit from the reduction in customs duties on edible oil. The central board of indirect taxes and customs has scrapped import duties on crude varieties of palm oil, soyabean oil and sunflower oil until 31 March 2022. However, duties on refined soya oil and refined sunflower oil still remain in place.
- **Infrastructure sector stocks:** The government on Wednesday launched the PM Gati Shakti scheme under which a ₹100 trillion national master plan for multi-modal connectivity has been drawn up to develop infrastructure and to reduce logistics costs and boost the economy. The move is expected to benefit chiefly the infrastructure sector, and allied sectors stand to benefit from the move.
- **ZEEL:** The plot is thickening in the Invesco-Zee dispute with the back and forth also dragging Reliance into the dispute. The developments will be keenly watched.
- **JSW Steel:** The chairman and managing director of JSW Steel Ltd, Sajjan Jindal, has been elected chairman of the World Steel Association (WSA) for 2021-22. Jindal is the first representative from India to serve as chairman of the WSA. Worldsteel acts as the focal point for the steel industry, providing global leadership on all major strategic issues impacting the industry, particularly focusing on economic, environmental and social sustainability.
- **Utilities stocks:** The coal shortage, which the government has been in denial of, is likely to impact the power sector if necessary measures are not adopted. It has been reported that as of Tuesday, 61 of India's 135 coal-fired plants have supplies that will last two days, or less. The situation is likely to further impact the power sector adversely. Stocks in the sector could feel the heat of the developing situation.
- **UltraTech Cement:** The company commissioned 1.2 mtpa cement capacity in October 2021, which will help the company to service the fast-growing cement demand in the Eastern markets. The additional capacity will cost company Rs 400 crore.
- **Westlife Development:** The company will add 150-200 stores and invest Rs 800-1,000 crore across the business over the next 3-4 years.
- **KEC International:** The company has completed the acquisition of Spur Infrastructure and hence it is now a wholly owned subsidiary of the company.
- **Mahanagar Gas:** The company announced revised prices of CNG as Rs 57.54/Kg and PNG as Rs 33.93/SCM in and around Mumbai with effect from midnight of October 13.
- **Banks:** HDFC Bank, Kotak Mahindra Bank, Axis Bank, IndusInd Bank and DBS India are reportedly in the race to bid for Citi India consumer businesses before the deadline of October 26.
- **Key Results Today:** HCL Technologies, Mahindra CIE Automotive, Indiabulls Real Estate, Inox Wind, Inox Wind Energy, GTPL Hathway, Den Networks, Cyient, Century Textiles & Industries.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	60737	0.75%
Nifty	18162	0.94%
Bank Nifty	38636	0.30%
IND VIX	16.10	1.59%

GLOBAL INDICES

DJIA	34,378	0.00%
Nasdaq	14,572	0.73%
FTSE	7,142	0.16%
CAC	6,597	0.75%
DAX	15,249	0.68%
Nikkei	28,433	1.04%
Hang Seng	25,020	0.23%

Source: in.investing.com; As on 8.25 am IST

SECTOR INDEX (NSE)

IT	35286	1.19%
Infra	5215	1.26%
Energy	24604	1.39%
FMCG	41149	0.83%
Pharma	14679	0.34%
Auto	11870	3.43%
Metals	5915	1.46%
Midcap	32294	1.54%
Nifty 500	15631	0.97%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	937.31
DII	-431.72

Top Open Interest Gainers

Stock	OI Chg	Price Chg
BHEL	32%	7.96%
INDIAMART	26%	8.52%
M&M	14%	5.41%
GMRINFRA	11%	3.71%

Top Open Interest Losers

INDHOTEL	-14%	7.79%
ASHOKLEY	-11%	4.94%
TATAPOWER	-9%	14.71%
BATAINDIA	-8%	-1.01%

FOREX MARKET

USDINR	75.31	0.03%
EURINR	87.31	0.04%

COMMODITY MARKET

Gold (\$/OZ)	1788	-0.36%
Copper(\$/lb)	4.528	0.87%
Brent (\$/Bbl)	83.41	0.28%
Silver(\$/OZ)	22.97	-0.85%

Source: in.investing.com; As on 8.25 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 and Nasdaq ended higher on Wednesday, led by gains in shares of big growth names like Amazon.com and Microsoft, but JPMorgan shares fell along with other bank shares and weighed on the market. The Dow Jones Industrial Average fell 0.53 points to 34,377.81, the S&P 500 gained 13.15 points, or 0.30%, to 4,363.8 and the Nasdaq Composite added 105.71 points, or 0.73%, to 14,571.64.

Crude Oil

Oil prices rose on Thursday, reversing previous losses, on expectations that high natural gas prices as winter approaches may drive a switch to oil to meet heating demand needs. Brent crude futures gained 28 cents, or 0.3%, to \$83.46 a barrel at 0107 GMT after falling 0.3% on Wednesday.

SGX Nifty: Trends on SGX Nifty indicate a positive start for the index in India with a 95-points gain. The Nifty futures were trading at 18,275 on the Singaporean Exchange around 07:25 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 18098, made a high of 18198, made a low of 18051, and closed on a positive note at 18162 levels. For the day, support for the Nifty exists at 18050 and 17900 levels, whereas resistance for the Nifty stands at 18300 and 18500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 38735, made a high of 38779, made a low of 38503, and closed on a positive note at 38636 levels. For the day, support for Bank Nifty exists at 38400 and 38000 levels, whereas resistance for Bank Nifty stands at 3900 and 39200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-OCT SERIES)	
NIFTY	18161.75 (+169.80) (+0.94%)		
NIFTY OCT FUT	18172.75 (11.00 Points Premium)	CALL	18100 CE +3.99 lac Shares
NIFTY PCR - OI	1.49 (+0.21)	CALL	18200 CE +4.54 lac Shares
NIFTY OI (Total)	1.38 Cr. (+0.30%)	PUT	18200 PE +16.64 lac Shares
INDIA VIX	16.10 (+1.59%)	PUT	18000 PE +9.49 lac Shares
BANKNIFTY	38635.75 (+0.30%)		
BANKNIFTY OCT FUT	38718.35 (82.60 Points Premium)		
BANKNIFTY OI (Total)	18.21 Lakh (+3.07%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1205.33
INDEX OPTIONS	-95.34
STOCK FUTURES	-51.32
STOCK OPTIONS	-173.55

Securities in Ban For Trade Date 14-OCT-2021: BANKBARODA, BHEL, IBULHSGFIN, IDEA, NATIONALUM, PNB, SAIL SUNTV.

Retail Research Technical & Fundamental Calls for the Month of Oct-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
15-Sep	AKZOINDIA	Buy	2185-2205	2080	2400-2500	Part Booked	3.86%
21-Sep	GLAXO	Buy	1500-1520	1395	1680-1720	Open	
27-Sep	IGL	Buy	525-530	495	580-600	Open	
27-Sep	DALBHARAT	Buy	2030-2050	1895	2300-2400	Part Booked	4.94%
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Open	
5-Oct	SUDARSCHAM	Buy	670-680	619	780-800	Part Booked	4.26%
6-Oct	ITC	Buy	230-233	216	260-270	Part Booked	4.92%
8-Oct	BRITANNIA	Buy	3850-3890	3670	4200-4300	Open	
11-Oct	ULTRACEMCO	Buy	7300-7360	6980	7700-8000	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	215-220	245	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

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