

CORPORATE AND ECONOMY NEWS

- **Adani Road Transport:** The wholly-owned subsidiary of Adani Enterprises Ltd (AEL), on Monday announced that it will be acquiring Maharashtra Border Check Post Network Ltd (MBCPNL), a subsidiary of Sadbhav Infrastructure Project Limited (SIPL) at an enterprise value of Rs.1,680 crore.
- **Suven Life Sciences:** To conduct phase 3 clinical trial of SUVN-502 (Masupirdine), a 5-HT6 antagonist for treatment of agitation and aggression in Alzheimer's type dementias. The study comprising about 387 patients is likely to be completed in about 36 months and the topline result is expected by the end of 2024.
- **Lupin:** Received tentative approval from U.S. FDA for Brivaracetam Tablets. This product will be manufactured at company's Nagpur facility. Brivaracetam Tablets are used for the treatment of partial-onset seizures in patients four years of age and older.
- **Infosys:** The company has agreed to invest an additional sum \$0.45 million in TidalScale Inc. Earlier, the company had invested \$1.5 million in 2016 and \$1.5 million in 2018. Further, it bought back shares worth Rs 3.77 crore on August 16.
- **Ajmera Realty:** The Mumbai-based developer is expecting around Rs.4,000 crore in topline from the upcoming seven projects which need an investment of around Rs.2,500 crore, a top company official has said.
- **Fiem Industries:** To supply head lamps, tail lamps, indicators, rear fender assembly and mirrors to Ola Electric Mobility for its Scooter S1 and S1 Pro.
- **Mahindra, Steel Authority of India, Bayer CropScience:** India government gives drone use permission to 10 organisations.
- **NTPC:** The state-run company has started the groundwork to hold initial share sales of its units NTPC Vidyut Vyapar Nigam Ltd (NVVN) and NTPC Renewable Energy Ltd (NTPC REL), with merchant bankers making preliminary presentations, said two people aware of the development.
- **IRB Infra:** CG Tollway Ltd, a special purpose vehicle of IRB Infrastructure Developers, has achieved full commercial operations date for Chittorgarh-Gulabpura six-laning highway project in Rajasthan. The company has become now eligible for collecting toll fees at full tariff which will be higher by 58% than the existing tariffs.
- **Oil stocks:** Indian fuel consumption recovery largely held up in the first half of August, a rare positive for oil demand as the delta virus variant led to curbs on movement in other Asian markets including China.
- **Petronet LNG:** The country's top gas importer hopes to extend its long-term deal to purchase liquefied natural gas (LNG) from Qatar to beyond 2028, the company's head of finance V.K. Mishra said on Monday. Petronet has a deal to buy 7.5 million tonnes per year (mtpa) of LNG from Qatar under a long-term deal expiring in 2028.
- **RailTel Corporation of India:** The company has secured two tunnel communication projects of the Central Railway from the Indian Railways, that are expected to be completed in 12 months. The total project cost is expected to come down to Rs.38.82 crore.
- **Ruchi Soya Industries:** The Patanjali Ayurved group owned edible oil producer has received Sebi's nod to sell fresh shares through a follow-on public offer (FPO) to pare debt and cut promoter shareholding as mandated by the markets regulator, said a person aware of the development.
- **Reliance, Future Retail:** Delhi High Court to hear Amazon's petition to enforce halt on Future-Reliance deal.
- **3i Infotech:** Mrinal Ghosh has resigned as Chief Financial Officer. He will be relieved from the duties effective September 14.
- **Aarti Industries:** The company's board will meet on August 19 to consider the demerger of the pharma business and allied activities into a separate entity.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	55583	0.26%
Nifty	16563	0.21%
Bank Nifty	36095	-0.21%
IND VIX	13.46	3.60%

GLOBAL INDICES

DJIA	35,625	0.31%
Nasdaq	14,794	-0.20%
FTSE	7,154	-0.90%
CAC	6,839	-0.83%
DAX	15,926	-0.32%
Nikkei	27,561	0.14%
Hang Seng	26,198	0.06%

Source: in.investing.com; As on 8.25 am IST

SECTOR INDEX (NSE)

IT	32578	-0.31%
Infra	4570	0.09%
Energy	19786	0.55%
FMCG	36954	0.30%
Pharma	13965	-0.60%
Auto	10089	-0.88%
Metals	5885	1.48%
Midcap	27507	-0.34%
Nifty 500	14071	0.04%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1088.32
DII	506.21

Top Open Interest Gainers

Stock	OI Chg	Price Chg
APOLLOHOSP	18%	6.59%
CUMMINSIND	13%	1.23%
LALPATHLAB	11%	0.66%
MARUTI	10%	-2.59%

Top Open Interest Losers

IGL	-7%	1.00%
CADILAHC	-7%	-4.80%
MANAPPURAM	-6%	2.42%
RECLTD	-6%	3.13%

FOREX MARKET

USDINR	74.14	-0.02%
EURINR	87.28	-0.06%

COMMODITY MARKET

Gold (\$/OZ)	1789	-0.05%
Copper(\$/lb)	4.331	0.09%
Brent (\$/Bbl)	69.62	0.16%
Silver(\$/OZ)	23.83	0.19%

Source: in.investing.com; As on 8.25 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's main indexes flat on Monday, as glum data from China sparked fears of slowing global growth, spurring a risk-off sentiment and a move into defensive stocks amid political turmoil in Afghanistan. Dow Jones Industrial Average was up 110.02 points, or 0.31%, at 35,625.40. The S&P 500 was up 11.71 points, or 0.26%, at 4,479.71, and the Nasdaq Composite was down 29.14 points, or 0.20%, at 14,793.76.

Crude Oil

Oil prices settled lower on Monday, paring steep losses on weak Chinese economic data after sources told Reuters that OPEC and its allies believe the markets do not need more oil than they plan to release in the coming months. Brent crude settled down \$1.08, or 1.5%, at \$69.51 a barrel after earlier falling to \$68.14. U.S. oil fell by \$1.15, or 1.7%, to \$67.29 after reaching lows of \$65.73.

SGX Nifty: Trends on SGX Nifty indicate a cautious opening for the index in India with a 7 points loss. The Nifty futures were trading at 16,555 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Monday at 16518, made a high of 16589, made a low of 16481, and closed on a positive note at 16563 levels. For the day, support for the Nifty exists at 16400 and 16300 levels, whereas resistance for the Nifty stands at 16620 and 16700 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 36101, made a high of 36262, made a low of 36032, and closed on a negative note at 36094 levels. For the day, support for Bank Nifty exists at 35900 and 35700 levels, whereas resistance for Bank Nifty stands at 36300 and 36500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-Aug SERIES)	
NIFTY	16563.05 (+33.95) (+0.21%)	CALL	16800 CE +3.27 lac Shares
NIFTY AUG FUT	16559.45 (3.60 Points Discount)	CALL	16900 CE +3.02 lac Shares
NIFTY PCR - OI	1.67 (-0.06)	PUT	16500 PE +9.60 lac Shares
NIFTY OI (Total)	1.56Cr. (-0.04%)	PUT	16400 PE +7.54 lac Shares
INDIA VIX	13.46 (+3.60%)		
BANKNIFTY	36094.50 (-0.21%)		
BANKNIFTY AUG FUT	36140.25 (45.75 Points Premium)		
BANKNIFTY OI (Total)	21.85 Lakh (+4.70%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-332.33
INDEX OPTIONS	774.47
STOCK FUTURES	264.27
STOCK OPTIONS	-355.76

Securities in Ban for Trade Date 17-Aug-2021: **CADILAHC, IBULHSGFIN, NATIONALUM, PNB, RBLBANK, SAIL, SUNTV.**

Retail Research Technical & Fundamental Calls for the Month of Aug-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
10-Jun	BRITANNIA	Buy	3570-3600	3345	3900-4000	Open	
8-Jul	ZYDUSWELL	Buy	2190-2210	2060	2500	Open	
8-Jul	MARUTI	Buy	7350-7410	6950	8000-8200	Booked	-6.66%
19-Jul	IGL	Buy	545-550	510	620-640	Open	
20-Jul	IOC	Buy	104-105	96.5	120-122	Open	
30-Jul	AMARAJABAT	Buy	710-720	675	780-800	Open	
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	RITES	Accu	260-265	320.00	Open	
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: **U65990MH1993PLC075388**

An ISO 9001:2015 Certified Company

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>