

CORPORATE AND ECONOMY NEWS

- **CESC Q4FY21 Result (QoQ):** Revenue up 4% at Rs 2,890 crore Vs Rs 2,784 crore. Net profit up 29% at Rs 423 crore Vs Rs 328 crore. Ebitda at Rs 840 crore Vs Rs 838 crore. Ebitda margin at 29.1% Vs 30.1%. Approved a proposal for sub-division of existing one share of Rs 10 each to be sub-divided into 10 shares of Re 1 each.
- **Welspun Enterprises Q4FY21 Result (QoQ):** Revenue up 34% at Rs 568.82 crore Vs Rs 423.27 crore. Net profit up 6% at Rs 40.94 crore Vs Rs 38.76 crore. Ebitda up 54% at Rs 69.97 crore Vs Rs 45.32 crore. Ebitda margin at 12.3% Vs 10.7%. Approved dividend of Rs 1.5 per share.
- **Somany Ceramics Q4FY21 Result (QoQ):** Revenue up 15% at Rs 564.64 crore Vs Rs 492.49 crore. Net profit up 10% at Rs 30.97 crore Vs Rs 28.22 crore. Ebitda up 42% at Rs 89.63 crore Vs Rs 63.31 crore. Ebitda margin at 15.9% Vs 12.9% Approved issuance of NCDs/bonds/other similar instruments of up to Rs 50 crore.
- **TTK Prestige Q4FY21 Result (YoY):** The company's performance during the year FY21 improved with an all-time high net sales of Rs.2,033 crore, up 5% from Rs.1,937 crore a year ago. The consolidated turnover and profit before tax of the company was at Rs.2,187 crore compared to Rs.2,073 crore a year ago. The company's board has recommended a final dividend of Rs.30 per share for FY21, totalling to Rs.50 per share including the interim dividend already paid.
- **SBI:** Board to meet on June 21 to consider fund raising plan for FY22. SBI looks to raise additional tier-1 capital through issuance of Basel III compliant debt securities. Funds to be raised through public offer or private placement.
- **Wipro:** Partnered with Exaware to develop advanced engineering solutions that foster innovation in the networking industry, streamline 5G technology upgrades, and open the door to future 6G compatibility.
- **ISGEC Heavy Engineering:** Received an order for the fabrication of above ground piping spools from Tata Projects. The company will manufacture more than 115,000 inch-dia shop fabricated piping spools of high-end metallurgies for a major project in the Hydrocarbon sector.
- **Federal Bank:** Approved issuance of up to 10.48 crore equity shares to International Finance Corporation, IFC Financial Institutions Growth Fund and IFC Emerging Asia Fund at Rs 87.39 per share aggregating to Rs 916 crore. Further the bank will raise up to Rs 4,000 crore via Rights Issue, QIP, FPO, FCCB, ADR, Global Depository Receipts etc. The bank will also raise up to Rs 8000 crore via issue of debt instruments in domestic and/or overseas market.
- **Bharat Heavy Electricals Ltd:** Created additional merit-based provisions of Rs 1,800 crore for FY21 after receivables review. The provisioning has been done in case of projects where the collections may have been doubtful. The company took a call to conservatively provide for receivables.
- **IDFC First Bank:** Approved re-appointment of V Vaidyanathan as the MD & CEO for a further period of three years, with effect from December 19, 2021 up to December 18, 2024.
- **Shriram Transport Finance Co:** The company said that it will buy back bonds issued by it in January 2019 for a limit up to Rs.450 crore. The decision was taken by the banking and finance committee of the company on 16 June, STFC said in a regulatory filing.
- **Larsen & Toubro Infotech Ltd:** The company said it will acquire Cuelogic Technologies, a digital engineering and outsourced product development company, for \$8.4 million (about Rs.61.6 crore). Cuelogic will be integrated with the digital practice of Larsen & Toubro Infotech, it said in a statement.
- **Key Results Today:** PowerGrid Corporation, Natco Pharma, Jammu & Kashmir Bank, DB Corp, Basant Agro Tech, Indostar Capital Finance, Khadim India, Nava Bharat Ventures, Novartis India, Power Mech Projects, Royal Orchid Hotels, Tube Investments of India, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	52502	-0.51%
Nifty	15768	-0.64%
Bank Nifty	35004	-0.69%
IND VIX	14.87	1.78%

GLOBAL INDICES

DJIA	34,034	-0.77%
Nasdaq	14,040	-0.24%
FTSE	7,185	0.17%
CAC	6,653	0.20%
DAX	15,711	-0.12%
Nikkei	28,894	-1.36%
Hang Seng	28,424	-0.10%

Source: in.investing.com; As on 8.15 am IST

SECTOR INDEX (NSE)

IT	28449	0.25%
Infra	4422	-1.20%
Energy	20773	-0.61%
FMCG	36131	0.58%
Pharma	14216	-0.75%
Auto	10669	-0.79%
Metals	5216	-2.85%
Midcap	27109	-0.93%
Nifty 500	13511	-0.71%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-870.29
DII	-874.2

Top Open Interest Gainers

Stock	OI Chg	Price Chg
LICHSGFIN	27%	-5.27%
VOLTAS	14%	-3.23%
HINDPETRO	14%	1.98%
HINDALCO	11%	-2.86%

Top Open Interest Losers

MPHASIS	-12%	1.54%
GUJGASLTD	-8%	-2.11%
GLENMARK	-8%	0.23%
ESCORTS	-7%	-1.96%

FOREX MARKET

USDINR	73.27	0.00%
EURINR	87.94	0.08%

COMMODITY MARKET

Gold (\$/OZ)	1825	-1.98%
Copper(\$/lb)	4.323	1.28%
Brent (\$/Bbl)	73.67	-0.97%
Silver(\$/OZ)	27.22	2.13%

Source: in.investing.com; As on 8.15 am IST

GLOBAL MARKETS

Global Market Update

The three main Wall Street indexes all closed down on Wednesday, as U.S. Federal Reserve officials unnerved investors with indications that the central bank could begin rising interest rates in 2023, a year earlier than expected. The Dow Jones Industrial Average fell 265.66 points, or 0.77%, to 34,033.67, the S&P 500 lost 22.89 points, or 0.54%, to 4,223.7 and the Nasdaq Composite dropped 33.17 points, or 0.24%, to 14,039.68.

Crude Oil

Crude oil prices fell on Thursday pressured by a stronger US dollar, but losses were limited by a big drop in crude oil inventories in the United States, the world's top oil consumer. Brent crude oil futures dropped 1 percent to \$73.65 a barrel by 0103 GMT after reaching its highest since April 2019 in the previous session. US crude oil futures fell by 1 percent to \$71.46 a barrel, after reaching its highest since October 2018 the previous day.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the index in India with a 97 points loss. The Nifty futures were trading at 15,678 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Wednesday at 15847, made a high of 15881, made a low of 15743, and closed on a negative note at 15768 levels. For the day, support for the Nifty exists at 15700 and 15600 levels, whereas resistance for the Nifty stands at 15900 and 16000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 35196 made a high of 35380, made a low of 34916, and closed on a negative note at 35003 levels. For the day, support for Bank Nifty exists at 34800 and 34500 levels, whereas resistance for Bank Nifty stands at 35300 and 35500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-JUNE SERIES)	
NIFTY	15767.55 (-101.70) (-0.64%)		
NIFTY JUNE FUT	15790.20 (22.65 Points Premium)	CALL	15800 CE +7.38 lac Shares
NIFTY PCR - OI	1.12(-0.30)	CALL	15900 CE +6.27 lac Shares
NIFTY OI (Total)	1.22Cr. (-9.97%)	PUT	15800 PE +2.84 lac Shares
INDIA VIX	14.87 (+1.78%)	PUT	15700 PE -1.69 lac Shares
BANKNIFTY	35003.50 (-0.69%)		
BANKNIFTY JUNE FUT	35101.35 (97.85 Points Premium)		
BANKNIFTY OI (Total)	17.61 Lakh (+4.23%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-586.09
INDEX OPTIONS	1849.18
STOCK FUTURES	-375.93
STOCK OPTIONS	-180.93

Securities in Ban for Trade Date 16-JUNE-2021: **ADANI PORTS, BHEL, CANBK, ESCORTS, NATIONALUM, PNB.**

Retail Research Technical & Fundamental Calls for the Month of June-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
3-May	HDFCLIFE	Buy	660-666	619	720-740	Booked Part	3.05%
26-May	JKCEMENT	Buy	2830-2850	2650	3100-3200	Open	
27-May	BHARTIARTL	Buy	520-525	488	590-610	Booked Part	3.31%
1-Jun	HEROMOTOCO	Buy	2965-2985	2790	3300-3350	Open	
3-Jun	HUHTAMAKI	Buy	292	275	317-327	Booked Part	4.12%
10-Jun	BRITANNIA	Buy	3570-3600	3345	3900-4000	Open	
14-Jun	IRCTC	Buy	2050-2065	1930	2250-2300	Open	
15-Jun	PRSMJOHNSN	Buy	130-132	123	150	Open	
16-Jun	ESCORTS	Buy	1190-1205	1119	1300-1350	Open	
16-Jun	HERANBA	Buy	755-765	710	830-860	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Booked	19.01%
22 Apr 21	GREAVESCOT	Accu	125-128	155.00	Booked	22.53%

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