

CORPORATE AND ECONOMY NEWS

- **Hathway Cable & Datacom Q4FY22Result(YoY):** The digital cable TV & broadband internet service provider recorded a lower consolidated profit at Rs 28.42 crore for the quarter ended March 2022, down 60.6 percent compared to Rs 72.14 crore profit in the year-ago period due to tepid revenue growth. Revenue during the quarter increased by 2.3 percent YoY to Rs 448.8 crore in Q4FY22.
- **Anand Rathi Wealth Q4FY22Result(YoY):** Profit in Q4FY22 grew at a healthy space, rising 239 percent year-on-year to Rs 35 crore and revenue increased 49 percent YoY to Rs 115 crore with assets under management growing strong by 23 percent to Rs 32,906 crore compared to the year-ago period.
- **TVS Motor Company:** The company's subsidiary Swiss E-Mobility Group (Holding) AG has acquired 100 percent shareholding in Alexand'Ro Edouard'O Passion Vélo Sàrl. The acquired company is primarily engaged in the sale of e-bikes as well as e-bike accessories across a range of premium e-bike brands such as TREK, Riese & Muller, Cannondale, Moustache and others. The arm acquired the company for CHF 2.79 million.
- **Tata Steel:** Has completed acquisition of entire 50% stake held by Steel Authority of India, in S&T Mining Company. Its subsidiary Tata Steel Mining Ltd acquired debt-laden Rohit Ferro-Tech Ltd for ₹617.12 crore through an insolvency resolution process on Tuesday.
- **Maruti Suzuki:** The company said that its Rohtak R&D facility, affected by fire incident, is covered under insurance policy. It is assessing damage for recovery of insurance amount.
- **Union Bank of India:** The lender will buy out the 75% stake held jointly by Bank of Baroda and Indian Overseas Bank in India International Bank Malaysia. The proposal is awaiting formal approval from RBI. It will also require the government's nod including a go-ahead from the external affairs ministry since the bank is of strategic importance.
- **Fino Payments Bank:** Will buy a minority stake in New Delhi-based fintech PaySprint for an undisclosed amount. The bank acquire up to 12.19% stake in the company which offers APIs (Application Programming Interfaces) in banking, payments, travel, lending, insurance and investments.
- **ICICI Bank:** The private sector lender in a board meeting scheduled for 23 April will consider fund raising by way of issuance of debt securities.
- **McDowell Holdings:** The National Company Law Tribunal has initiated insolvency proceedings against the company and appointed an interim resolution professional. The NCLT admitted the plea filed by Sun Star Hotels and Estate Pvt Ltd, a financial creditor of the erstwhile Vijay Mallya-promoted company, claiming a default of Rs.16.80 crore.
- **Reliance Capital:** Amid a standoff over the bidding process for debt-ridden Reliance Capital Ltd (RCL) and its subsidiaries, lenders have rejected the concerns raised by RBI-appointed administrator and have decided to go ahead with their own proposal. In November, the RBI superseded the board of RCL following payment defaults and governance lapses.
- **ITES/Tata Steel:** The companies entered into a memorandum of understanding to jointly explore integrated infra services.
- **Care Ratings:** The company concluded the inquiry held against that the charge against Rajesh Mokashi, erstwhile MD and CEO and S.B. Mainak, erstwhile chairman of interference with the ratings process and influencing the ratings is not established.
- **HeidelbergCement India:** Commissions Madhya Pradesh 5.5 MW solar plant.
- **Key Results Today:** Infosys, Den Networks, and Lasha Industries will release its quarterly earnings on April 13.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	58576	-0.66%
Nifty	17530	-0.82%
Bank Nifty	37747	0.36%
IND VIX	18.16	-0.62%

GLOBAL INDICES

DJIA	34,220	-0.26%
Nasdaq	13,372	-0.30%
FTSE	7,577	-0.55%
CAC	6,537	-0.28%
DAX	14,125	-0.48%
Nikkei	26,762	1.62%
Hang Seng	21,274	-0.21%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	34380	-1.48%
Infra	5131	-1.60%
Energy	28059	-0.62%
FMCG	37931	-0.80%
Pharma	13745	-0.67%
Auto	10789	-0.86%
Metals	6589	-2.74%
Midcap	30805	-1.92%
Nifty 500	15165	-1.05%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-3128.39
DII	870.01

Top Open Interest Gainers

Stock	OI Chg	Price Chg
ABCAPITAL	12%	0.98%
INTELLECT	10%	-3.50%
PERSISTENT	9%	-3.05%
HINDALCO	9%	-5.63%

Top Open Interest Losers

BSOFT	-17%	-7.27%
DELTACORP	-14%	-1.58%
HONAUT	-8%	-1.67%
ABB	-8%	-0.37%

FOREX MARKET

USDINR	76.03	-0.16%
EURINR	82.49	0.18%

COMMODITY MARKET

Gold (\$/OZ)	1,971	-0.26%
Silver(\$/OZ)	25.71	-0.11%
Brent (\$/Bbl)	105.6	0.40%
Copper(\$/bl)	4.748	1.19%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street closed sharply lower on Monday as investors started the holiday-shortened week in a risk-off mood, as rising bond yields weighed on market-leading growth stocks ahead of crucial inflation data. All three major US stock indexes ended deep in negative territory, with tech and tech-adjacent stocks pulling the Nasdaq down 2.2 percent. The Dow Jones Industrial Average fell 413.04 points, or 1.19 percent, to 34,308.08, the S&P 500 lost 75.75 points, or 1.69 percent, to 4,412.53 and the Nasdaq Composite dropped 299.04 points, or 2.18 percent, to 13,411.96.

Crude Oil

Oil prices settled higher on Tuesday as lockdowns eased in Shanghai and as Russian oil and gas condensate production fell to 2020 lows and OPEC warned it would be impossible to replace potential supply losses from Russia. Brent crude futures rose \$6.16, or 6.3 percent, to settle at \$104.64 a barrel by 1:48pm Eastern Daylight Time (EDT), which is 9 hours and 30 minutes behind the Indian Standard Time (IST). US West Texas Intermediate rose \$6.31, or 6.7 percent, to settle at \$100.60. On Monday, both benchmarks fell about 4 percent.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the broader index in India with a loss of 51 points. The Nifty futures were trading around 17,513 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Tuesday at 17585, made a high of 17595, made a low of 17442, and closed on a negative note at 17530 levels. For the day, support for the Nifty exists at 17440 and 17380 levels, whereas resistance for the Nifty stands at 17600 and 17800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 37407, made a high of 37921, made a low of 37264, and closed on a positive note at 37747 levels. For the day, support for Bank Nifty exists at 37300 and 37000 levels, whereas resistance for Bank Nifty stands at 38000 and 38500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-APR SERIES)	
NIFTY	17530.30 (-144.65) (-0.82%)	CALL	17800 CE +6.98 lac Shares
NIFTY APR FUT	17576.80 (46.50 Points Premium)	CALL	17600 CE +7.27 lac Shares
NIFTY PCR - OI	0.75 (-0.11)	PUT	17600 PE +1.88 lac Shares
NIFTY OI (Total)	1.14 Cr. (+2.34%)	PUT	17500 PE +5.57 lac Shares
INDIA VIX	18.16 (-0.62%)		
BANKNIFTY	37747.40 (+0.36%)		
BANKNIFTY APR FUT	37878.10 (130.70 Points Premium)		
BANKNIFTY OI (Total)	23.90 Lakh (+0.97%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1528.04
INDEX OPTIONS	-121.09
STOCK FUTURES	-764.99
STOCK OPTIONS	231.52

Securities in Ban for Trade Date 13-APR-2022: RBLBANK

Retail Research Technical & Fundamental Calls for the Month of Apr-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Mar	WHIRLPOOL	Buy	1630-1650	1530	1800-1900	Part Booked	3.26%
31-Mar	KEC	Buy	367-371	348	420-450	Part Booked	6.42%
1-Apr	HCLTECH	Buy	1150-1160	1090	1250-1300	Part Booked	3.15%
6-Apr	APOLLOHOSP	Buy	4530-4550	4195	4800-5000	Open	
07-Apr	JKLAKSHMI	Buy	445-455	398	520-560	Open	
7-Apr	LT	Buy	1810-1830	1715	1950-2000	Open	
12-Apr	REDINGTON	Buy	154.5	144	170-180	Part Booked	3.81%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	

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