

### CORPORATE AND ECONOMY NEWS

- Vedanta:** Vedanta Resources has raised the open offer price for buying shares in the company to Rs 235 per share, nearly 4% higher than the Tuesday's closing of Rs 226.55. In January, Vedanta Resources had offered to buy up to 10% in the company at Rs 160 apiece. The offer size has also been increased to 651 million shares representing 17.5% stake in Vedanta Ltd. The open offer will start on March 23 and will close on April 7.
- SBI Cards & Payment Services:** CA Rover holdings is looking to sell 3.8 crore shares of SBI Cards and Payment services, according to terms of the deal obtained by Bloomberg News. The number of shares amount to 4% of the total equity. Shares will be offered between Rs 981 to Rs 1,020 each as per the terms. The price represents a discount of as much as 4% to Tuesday's closing price. As per the December quarter shareholding pattern, CA Rover Holdings held 15.8% stake in SBI Cards.
- Tata Communications:** OFS for non-retail investors gets 220% the demand as compared to the shares on offer. There was demand for 5.63 crore shares as compared to the 2.56 crore on offer for the Non-retail investors. The OFS opens for retail investors today. The government will exercise the greenshoe option to sell another 6% of the total equity.
- Airline stocks:** Oil marketing companies on Tuesday raised prices of aviation turbine fuel (ATF) by about 8% month-on-month as global crude oil prices firmed on improved demand. ATF or jet fuel prices have risen about 18% since 1 January.
- BPCL:** Has declared second interim dividend of Rs 5 per share of Rs 10 each for FY21. The record date for the same is March 27, 2021.
- GMM Pfaudler:** To pay Rs 584.6 million to acquire assets of HDO Technologies Ltd. The transaction is for an 11.9 acre manufacturing facility located in Vatva, Ahmedabad. The acquisition will enhance capacity and augment capabilities in heavy engineering.
- Gland Pharma:** Gland Pharma Ltd, the Indian unit of China's Fosun Pharma, said it has agreed to produce as many as 252 million doses of Russian Direct Investment Fund's (RDIF's) Sputnik V covid-19 vaccine at its Hyderabad facility.
- Godrej Properties:** Has raised Rs3,750 crore through the largest qualified institutional placement (QIP) of shares by a real estate company in India, said the Mumbai-based group on Tuesday. The QIP, which launched on 9 March and closed March 15, was set at Rs1,450 per share.
- Bharat Forge:** Auto components firm Bharat Forge said it intends to undertake electric vehicle (EV) business through a special purpose vehicle, which would be a wholly-owned subsidiary of the company.
- Adani Green:** Adani Renewable, a subsidiary, won 300 MW wind energy capacity at Rs 2.77 per unit in an auction conducted by SECI on Monday.
- CEAT:** The company will invest Rs 20 crore for expanding its exclusive sales and services outlet -- Shoppe -- in Tier-II, III cities as the tyre maker sees "very good" demand from the cities having a population of three lakh and below, according to a senior company executive.
- Magma Fincorp:** The company will pare its shareholding in insurance venture Magma HDI by selling stake to ICICI Venture, Morgan Stanley PE, a Poonawalla Group firm and other entities in a Rs 525 crore-deal.
- Tech Mahindra:** Has acquired a 70% stake in Ireland-based Perigord Asset Holdings Ltd. The deal will happen for a cash consideration of €21 million. This acquisition seems logical as it will help Tech Mahindra expand its capabilities in the global pharmaceutical, healthcare, and life science segment, according to analysts.
- Finance Minister Nirmala Sitharaman on Tuesday said in Parliament that permission to new private banks for conducting government-related business will be given under the RBI guidelines.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	50364	-0.06%
Nifty	14910	-0.13%
Bank Nifty	34805	-1.07%
IND VIX	20.19	-4.89%

#### GLOBAL INDICES

DJIA	32,826	-0.39%
Nasdaq	13,472	0.09%
FTSE	6,804	0.80%
CAC	6,055	0.32%
DAX	14,558	0.66%
Nikkei	29,950	0.10%
Hang Seng	29,096	0.24%

Source: in.investing.com; As on 8.10 am IST

#### SECTOR INDEX (NSE)

IT	26364	1.27%
Infra	4198	-0.10%
Energy	19293	-0.15%
FMCG	33352	0.89%
Pharma	12013	-0.10%
Auto	10351	0.15%
Metals	3847	-0.85%
Midcap	24048	0.40%
Nifty 500	12513	0.02%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	1692.31
DII	-1168.59

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
MPHASIS	41%	6.23%
LALPATHLAB	36%	4.72%
SAIL	16%	-2.46%
RAMCOCEM	15%	-1.22%

#### Top Open Interest Losers

BPCL	-9%	-1.55%
LICHSGFIN	-8%	2.11%
PFC	-7%	1.46%
HINDUNILVR	-7%	1.52%

#### FOREX MARKET

USDINR	72.58	0.10%
EURINR	86.37	0.10%

#### COMMODITY MARKET

Gold (\$/OZ)	1732	0.07%
Copper(\$/lb)	4.061	0.01%
Brent (\$/Bbl)	68.23	-0.23%
Silver(\$/OZ)	25.90	0.40%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

The S&P 500 ended lower on Tuesday, weighed down by energy and industrial stocks as investors awaited the result of the Federal Reserve's two-day policy meeting. The Dow Jones Industrial Average fell 0.39% to end at 32,825.95 points, while the S&P 500 lost 0.16% at 3,962.71. The Nasdaq Composite edged up 0.09% to 13,471.57.

#### Crude Oil

Oil prices slipped for a fourth day on Wednesday on worries about rocky demand in Europe, even as hopes of a recovery in U.S. refinery activity were boosted by industry data that showed U.S. crude stockpiles unexpectedly fell last week. U.S. West Texas Intermediate (WTI) crude CLc1 futures dipped 5 cents to \$64.75 a barrel at 0229 GMT, after climbing as much as 28 cents in early trade. Brent crude LCOc1 futures fell 10 cents, or 0.2%, to \$68.29 a barrel, after initially gaining as much as 23 cents.

**SGX Nifty:** Trends on SGX Nifty indicate a flat opening for the index in India with a 25 points gain. The Nifty futures were trading at 14,997 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Tuesday at 14996, made a high of 15052, made a low of 14891, and closed on a negative note at 14910 levels. For the day, support for the Nifty exists at 14800 and 14700 levels, whereas resistance for the Nifty stands at 15000 and 15100 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 35352 made a high of 35405, made a low of 34745, and closed on a negative note at 34805 levels. For the day, support for Bank Nifty exists at 34500 and 34000 levels, whereas resistance for Bank Nifty stands at 35200 and 35500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-MAR SERIES)	
NIFTY	14910.45 (-19.05) (-0.13%)		
NIFTY MAR FUT	14959.70 (49.25 Points Premium)	CALL	14900 CE -0.96 lac Shares
NIFTY PCR - OI	0.92 (-0.01)	CALL	15000 CE +1.21 lac Shares
NIFTY OI (Total)	1.29 Cr. (-3.80%)	PUT	14600 PE +1.01 lac Shares
INDIA VIX	20.19 (-4.89%)	PUT	14800 PE +1.58 lac Shares
BANKNIFTY	34804.60 (-1.07%)		
BANKNIFTY MAR FUT	34923.40 (118.80 Points Premium)		
BANKNIFTY OI (Total)	31.71 Lakh (+4.71%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	275.16
INDEX OPTIONS	-705.54
STOCK FUTURES	292.96
STOCK OPTIONS	-236.70

Securities in Ban for Trade Date 17-MAR-2021: **SUNTV, BHEL.**

### Retail Research Technical & Fundamental Calls for the Month of Mar-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
7-Jan	SIS	Buy	424	385	500-520	Part Profit	6.51%
2-Feb	HINDUNILVR	Buy	2235-2245	2090	2500-2550	Open	
9-Feb	PIIND	Buy	2200-2210	2070	2400-2500	Part Profit	3.74%
11-Feb	MCX	Buy	1500-1530	1390	1800-1850	Part Profit	4.48%
26-Feb	IOC	Buy	98-99	91.5	110-115	Part Profit	3.77%
4-Mar	GODREJAGRO	Buy	490-495	460	550	Open	
9-Mar	ASTERDM	Buy	141-143	134.5	154-158	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	CCL	Accu	245-250	320.00	Open	
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	

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