

### CORPORATE AND ECONOMY NEWS

- **UPL:** National Company Law Tribunal approved the company's resolution plan for revival of Kudos Chemie. Company's newly incorporated wholly owned subsidiary UPL Speciality Chemicals has acquired Kudos Chemie for Rs 40 crore.
- **State Bank of India:** The country's largest lender has raised the minimum rate for home loans to 7.55 percent from June 15. The move comes after the Reserve Bank of India (RBI) hiked repo rate by 50 basis points to 4.90 percent last week.
- **Reliance Industries Ltd:** The fuel and mobility joint venture between RIL and BP – Jio-BP – signed an agreement with food delivery platform Zomato. As per the agreement, Jio-BP will provide EV mobility services to Zomato along with access to 'Jio-bp pulse' branded battery swapping stations for last mile delivery to support the company's commitment to "The Climate Group's EV100 project of a 100 percent electric fleet by 2030".
- **Zomato:** Come 1 July, food aggregators such as Swiggy and Zomato will be required to list nutritional values and food allergens of all items displayed on their menus. In an order, the Food Safety and Standards Authority of India (FSSAI) also directed online food ordering and delivery platforms to ask business partners with annual gross revenues of over Rs.20 crore and more than 10 outlets to apply for a licence from the central authorities.
- **Banks:** Fitch Ratings on Wednesday revised its outlook to stable from negative for nine India-based banks, including SBI, ICICI Bank and Axis Bank. The other lenders include Bank of Baroda, Bank of Baroda (New Zealand) Ltd, Bank of India, Canara Bank, Punjab National Bank, and Union Bank of India.
- **HDFC:** In an attempt to clean up its books before the announced merger with its subsidiary bank, HDFC Ltd. is in the final stages of selling four large distressed accounts, including that of Subhash Chandra-promoted Siti Networks to Assets Care and Reconstruction Enterprise (ACRE), as per media reports.
- **Telcos:** The Union cabinet has approved the auction of 5G airwaves which will be part of the total 72097.85 MHz of spectrum that will be put on sale on 26 July. Bids have been called in by 8 July. Reliance Jio, Bharti Airtel, Vodafone Idea will vie for the prized 5G spectrum. However, the Union cabinet also decided to enable the development of private captive networks on 5G technology, rejecting opposition to the move from telecom service providers.
- **Indian Overseas Bank:** The board of the public sector lender said has approved the capital raising plan for FY23. The bank will raise up to Rs.1,000 crore by issuing equity shares and another Rs.1,000 crore by issuing bonds in FY23.
- **Tata Steel:** Wholly owned subsidiary of the company, Tata Steel Mining has acquired 10% stake in equity stake in Rohit Ferro-Tech for Rs 20.06 crore. RFT will become a wholly owned subsidiary of TSML. Tata Steel invested the same amount in TSML through rights basis.
- **Voltamp Transformers Ltd:** HDFC Mutual Fund has acquired additional 50,000 equity shares in the company via open market transactions. The shareholding in the company has now increased from 4.91 percent to 5.25 percent.
- **Yes Bank:** Nearly completing its transformation journey since the implementation of restructuring measures in March 2020, the private lender targets to recover over Rs.5,000 crore during the current fiscal, the lender said in its annual report 2021-22.
- **NBCC:** The company secured total business of Rs 330.35 crore during the month of May.
- **Jyothy Labs:** Nalanda India Equity Fund bought 6.55 lakh equity shares in the company via open market transactions on 14 June. Its stake in the company has risen to 5.06% from 4.88% earlier.
- **Federal Reserve:** The US Federal Reserve on June 15 announced its biggest interest rate hike by 75 bps since 1994, in what is being seen as a move to curb the spiralling inflation.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	52541	-0.29%
Nifty	15692	-0.25%
Bank Nifty	33339	0.08%
IND VIX	22.15	1.19%

#### GLOBAL INDICES

DJIA	30,669	1.00%
Nasdaq	11,099	2.50%
FTSE	7,273	1.20%
CAC	6,030	1.35%
DAX	13,485	1.36%
Nikkei	26,721	1.50%
Hang Seng	21,245	-0.30%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	27812	-0.50%
Infra	4664	-0.22%
Energy	24877	-1.19%
FMCG	36831	-0.45%
Pharma	12261	0.35%
Auto	11207	0.92%
Metals	4982	-0.72%
Midcap	26809	0.35%
Nifty 500	13381	-0.06%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-3531.15
DII	2588

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
VOLTAS	10%	1.01%
TORNTPOWER	7%	0.47%
APOLLOTYRE	6%	-1.91%
SUNTV	6%	-1.95%

#### Top Open Interest Losers

DEEPAKNTR	-9%	1.96%
SYNGENE	-9%	1.92%
POLYCAB	-6%	2.98%
ASHOKLEY	-6%	0.82%

#### FOREX MARKET

USDINR	78.05	0.20%
EURINR	81.64	0.05%

#### COMMODITY MARKET

Gold (\$/OZ)	1,833	0.77%
Silver(\$/OZ)	21.68	1.23%
Brent (\$/Bbl)	119.4	0.80%
Copper(\$/Lbs)	4.206	1.10%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

The S&P 500 rallied on Wednesday to snap a five-session losing skid after a policy announcement by the Federal Reserve that raised interest rates to market expectations as the central bank seeks to fight rising inflation without sparking a recession. The Dow Jones Industrial Average rose 303.7 points, or 1%, to 30,668.53, the S&P 500 gained 54.51 points, or 1.46%, to 3,789.99 and the Nasdaq Composite added 270.81 points, or 2.5%, to 11,099.16.

#### Crude Oil

Oil prices recovered on Thursday from a steep drop in the previous session, supported by tight oil supply and peak summer consumption, after a U.S. rate hike sparked fears of slower economic growth and less fuel demand. Brent crude futures rebounded \$1.10, or 0.9%, to \$119.61 a barrel by 0202 GMT while U.S. West Texas Intermediate (WTI) crude futures rose to \$116.59 a barrel, up \$1.28, or 1.1%.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the broader index in India with a gain of 126 points. The Nifty futures were trading around 15,796 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened flat on Wednesday at 15729, made a high of 15784, made a low of 15679, and closed on a negative note at 15692 levels. For the day, support for the Nifty exists at 15650 and 16450 levels, whereas resistance for the Nifty stands at 15900 and 16000 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 33318, made a high of 33555, made a low of 33250, and closed on a positive note at 33339 levels. For the day, support for Bank Nifty exists at 33000 and 32800 levels, whereas resistance for Bank Nifty stands at 33800 and 34000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-JUNE SERIES)	
NIFTY	15692.15 (-39.95) (-0.25%)	CALL	15800 CE +2.45 lac Shares
NIFTY JUNE FUT	15708.65 (16.50 Points Premium)	CALL	15700 CE +6.41 lac Shares
NIFTY PCR - OI	0.76 (+0.03)	PUT	15500 PE +3.47 lac Shares
NIFTY OI (Total)	1.28 Cr. (-0.47%)	PUT	15700 PE +7.78 lac Shares
INDIA VIX	22.15 (+1.19%)		
BANKNIFTY	33339.00 (+0.08%)		
BANKNIFTY JUNE FUT	33398.15 (59.15 Points Premium)		
BANKNIFTY OI (Total)	30.82 akh (-2.95%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	11.62
INDEX OPTIONS	2502.23
STOCK FUTURES	-630.23
STOCK OPTIONS	68.38

**Securities in Ban for Trade Date 16-Jun-2022: DELTACORP, IBULHSGFIN, RBLBANK.**

### Retail Research Technical & Fundamental Calls for the Month of June-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Part Booked	15.35%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	
27-May	REDINGTON	Buy	130-132	123	145-150	Booked	-3.1%
7-Jun	HINDUNILVR	Buy	2210-2230	2088	2350-2450	Open	
10-Jun	TECHM	Buy	1100-1120	1040	1240-1300	Booked	-7.01%
10-Jun	AARTIIND	Buy	700-710	670	750-780	Open	
13-Jun	JKLAKSHMI	Buy	395-400	365	440-460	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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