

### CORPORATE AND ECONOMY NEWS

- **ITC:** The company has acquired 1,040 compulsorily convertible preference shares of Rs 10 each of Mother Sparsh Baby Care. With this, its shareholding in Mother Sparsh stands at 16 percent.
- **Zomato:** The food delivery giant acquired a 16.66 percent stake in Mukunda Foods Private Ltd, a food robotics company, for cash consideration of \$5 million. The board also approved a loan of up to \$150 million to Grofers India in one or more tranches. The loan to Grofers is in line with its stated intent of investing up to \$400 million cash in quick commerce in India over the next 2 years.
- **Punjab National Bank:** The company has reported a borrower fraud of Rs 2,060.14 crore in the non-performing asset account of IL&FS Tamil Nadu Power. Fraud of Rs 2060.14 crore is being reported by the bank to the RBI in the accounts of the company. The lender has already made provisions amounting to Rs 824.06 crore.
- **One 97 Communications (Paytm):** Munish Ravinder Varma resigned as non-executive, non-independent director of the company due to personal commitments and other pre-occupations.
- **PB Fintech:** Munish Ravinder Varma has also exited the board of the operator of PolicyBazaar and BankBazaar.
- **Eveready Industries:** The Rs.604.76-crore open offer by the Burman group through various entities to acquire an additional 26% in batteries and flashlights maker Eveready Industries India Ltd is slated to open on April 26, 2022, according to a regulatory filing by the company.
- **IL&FS Transportation:** The company has entered into share purchase agreement with Axis Trustee Services to sell 100% of its paid-up capital of Sikar Bikaner Highways, a wholly owned subsidiary of the company, for Rs 375 crore.
- **Shyam Metalics and Energy:** The company announced a fresh round of Rs 990 crore capital expenditure plans to further expand the capacity by 2.85 MTPA. This capital expenditure will be over and above the ongoing capital expenditure expansion of Rs 3,000 crore.
- **EKI Energy Services:** The firm is in advanced discussions with some of the European oil and gas majors, to launch an initiative to supply free improved cookstoves to rural households to reduce carbon footprint and generate carbon offsets.
- **Genus Paper & Boards:** The company has successfully commenced production of duplex paper from one of the production lines at a new unit in Muzaffarnagar, Uttar Pradesh. The Muzaffarnagar unit has manufacturing facilities for the production of kraft paper and duplex paper.
- **Max Healthcare Institute:** The company said Ananya Tripathi has resigned as the Non-Executive, Non-Independent Director and Gaurav Trehan has been appointed as the Additional Director (Non-Executive).
- **Future Retail:** Rahul Garg has resigned as the Non-Executive, Non-Independent Director of the company.
- **Infibeam Avenues:** The company has appointed Sunil Bhagat as the chief financial officer after Hiren Padhya's resignation.
- **Sangam India:** The company has received NCLT's approval to merge wholly owned subsidiary Sangam Lifestyle Ventures with itself.
- **Bajaj Auto:** The firm on Tuesday said it has appointed Dinesh Thapar as its chief financial officer.
- **US Dollar:** The US dollar lost value to the euro and other major currencies on Tuesday after oil prices fell on indications of COVID-crimped economic growth in China amid ongoing talks to halt the Russia-Ukraine conflict. The dollar index against major currencies fell nearly 0.4% to 98.735 but was still up nearly 3% since Russia invaded Ukraine on Feb. 24. The euro and British pound each gained about 0.5% on the greenback, which also lost 0.2% against the Japanese yen.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcvt18.

### MARKET SCAN

#### INDIAN INDICES

| Index      | Clsg  | Chg    |
|------------|-------|--------|
| Sensex     | 55777 | -1.26% |
| Nifty      | 16663 | -1.23% |
| Bank Nifty | 35023 | -0.82% |
| IND VIX    | 26.73 | 4.10%  |

#### GLOBAL INDICES

|           |        |        |
|-----------|--------|--------|
| DJIA      | 33,544 | 1.82%  |
| Nasdaq    | 12,949 | 2.92%  |
| FTSE      | 7,176  | -0.25% |
| CAC       | 6,355  | -0.23% |
| DAX       | 13,917 | -0.09% |
| Nikkei    | 25,785 | 1.73%  |
| Hang Seng | 18,850 | 2.36%  |

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

|           |       |        |
|-----------|-------|--------|
| IT        | 35098 | -2.58% |
| Infra     | 4754  | -1.18% |
| Energy    | 24348 | -2.18% |
| FMCG      | 35650 | 0.17%  |
| Pharma    | 13319 | -0.25% |
| Auto      | 10131 | 0.57%  |
| Metals    | 5910  | -4.07% |
| Midcap    | 28021 | -0.87% |
| Nifty 500 | 14216 | -1.10% |

#### DII/FII INVESTMENT (IN.CR.)

|         |          |
|---------|----------|
| FII/FPI | -1249.74 |
| DII     | 98.25    |

#### Top Open Interest Gainers

| Stock      | OI Chg | Price Chg |
|------------|--------|-----------|
| OBEROIRLTY | 18%    | -0.80%    |
| DALBHARAT  | 10%    | 0.91%     |
| GAIL       | 10%    | -2.80%    |
| APOLLOTYRE | 7%     | -0.05%    |

#### Top Open Interest Losers

|            |      |        |
|------------|------|--------|
| PERSISTENT | -27% | -3.81% |
| BALRAMCHIN | -26% | -7.31% |
| COROMANDEL | -23% | 1.36%  |
| CHAMBLFERT | -12% | -3.70% |

#### FOREX MARKET

|        |       |       |
|--------|-------|-------|
| USDINR | 76.34 | 0.07% |
| EURINR | 83.77 | 0.11% |

#### COMMODITY MARKET

|                |        |        |
|----------------|--------|--------|
| Gold (\$/OZ)   | 1923   | -0.36% |
| Copper(\$/lb)  | 4.523  | 0.22%  |
| Brent (\$/Bbl) | 101.50 | 1.59%  |
| Silver(\$/OZ)  | 25.07  | -0.36% |

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

The three main Wall Street stock indexes rallied on Tuesday, a day before an expected interest rate hike by the US Federal Reserve, while oil prices dropped 7% on hopes of an end to the conflict in Ukraine. Investors are expecting the US central bank to raise interest rates for the first time in three years by at least 25 basis points amid surging prices. Traders will also be closely watching the Fed for details on how it plans to end its bond-buying program. The Dow Jones Industrial Average rose 1.82% to 33,544.34, the S&P 500 gained 2.14% to 4,262.45 and the Nasdaq Composite added 2.92% to 12,948.62.

#### Crude Oil

Oil prices tumbled more than 6% on Tuesday to their lowest in almost three weeks, as Russia suggested it would allow a revival of the Iran nuclear deal to go forward and as traders worried growing pandemic lockdowns in China could dent demand. During the session, Brent futures plummeted \$6.99, or 6.5%, to settle at \$99.91 a barrel. US West Texas Intermediate (WTI) crude fell \$6.57, or 6.4%, to settle at \$96.44 a barrel. Brent fell as low as \$97.44 and WTI hit \$93.53, their lowest since February 25.

**SGX Nifty:** Trends on SGX Nifty indicate a gap-up opening for the broader index in India with a gain of 241 points. The Nifty futures were trading around 16,893 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Tuesday at 16901, made a high of 16928, made a low of 16555, and closed on a negative note at 16663 levels. For the day, support for the Nifty exists at 16600 and 16400 levels, whereas resistance for the Nifty stands at 16900 and 17050 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 35468, made a high of 35644, made a low of 34706, and closed on a negative note at 35023 levels. For the day, support for Bank Nifty exists at 34700 and 34000 levels, whereas resistance for Bank Nifty stands at 36000 and 36200 levels.

### DERIVATIVES INDICATORS

|                      |                                 | NIFTY OPTIONS ACTIVITY (31-MAR SERIES) |                           |
|----------------------|---------------------------------|--|---------------------------|
| NIFTY                | 16663.00 (-208.30) (-1.23%)     | CALL                                   | 16800 CE +1.79 lac Shares |
| NIFTY MAR FUT        | 16669.00 (6.00 Points Premium)  | CALL                                   | 17000 CE +6.35 lac Shares |
| NIFTY PCR - OI       | 0.90 (-0.23)                    | PUT                                    | 16700 PE +1.11 lac Shares |
| NIFTY OI (Total)     | 1.77 Cr. (-1.24%)               | PUT                                    | 16600 PE +0.73 lac Shares |
| INDIA VIX            | 26.73 (+4.10%)                  |  |                           |
| BANKNIFTY            | 35022.65 (-0.82%)               |  |                           |
| BANKNIFTY MAR FUT    | 35019.85 (2.80 Points Discount) |  |                           |
| BANKNIFTY OI (Total) | 62.01 Lakh (-2.18%)             |  |                           |

#### FII DERIVATIVES STATISTICS (In Cr.)

|               |          |
|---------------|----------|
| INDEX FUTURES | -1229.04 |
| INDEX OPTIONS | -776.06  |
| STOCK FUTURES | -1063.95 |
| STOCK OPTIONS | -176.01  |

**Securities in Ban for Trade Date 16-Mar-2022: BALRAMCHIN.**

### Retail Research Technical & Fundamental Calls for the Month of Mar-2022

#### Positional Calls (For 1-3 Months)

| Date   | Company    | Rec | Rec Price | Stop Loss | Target    | Status      | Net Returns% |
|--------|------------|-----|-----------|-----------|-----------|-------------|--------------|
| 19-Oct | ITC        | Buy | 230-251   | 198       | 320-340   | Open        |              |
| 21-Jan | HCLTECH    | Buy | 1150-1170 | 1090      | 1250-1300 | Part Booked | 3.18%        |
| 2-Mar  | BHARTIARTL | Buy | 666-672   | 618       | 740-780   | Booked      | 5.05%        |
| 3-Mar  | ACC        | Buy | 1990-2005 | 1870      | 2150-2250 | Part Booked | 3.58%        |
| 7-Mar  | REDINGTON  | Buy | 146-147   | 135       | 160-170   | Part Booked | 4.08%        |
| 9-Mar  | IRCTC      | Buy | 730-736   | 690       | 790-820   | Part Booked | 3.39%        |
|        |            |     |           |           |           |             |              |
|        |            |     |           |           |           |             |              |
|        |            |     |           |           |           |             |              |
|        |            |     |           |           |           |             |              |
|        |            |     |           |           |           |             |              |

#### Investment Idea (For Long Term)

| Date      | Company    | Rec  | Rec Price | Target | Status      | Returns% |
|-----------|------------|------|-----------|--------|-------------|----------|
| 11 Oct 21 | FILATEX    | Accu | 115-120   | 145    | Open        |          |
| 12 Oct 21 | GSPL       | Accu | 310-320   | 380    | Open        |          |
| 12 Oct 21 | IRCON      | Accu | 45-46     | 56     | Open        |          |
| 21 Dec 21 | HEROMOTOCO | Accu | 2340-2380 | 3000   | Part Booked | 19.49%   |
| 14 Feb 22 | KPRMILL    | Accu | 630-640   | 764    | Open        |          |
| 21 Feb 22 | KIMS       | Accu | 1245-1265 | 1510   | Open        |          |

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