

CORPORATE AND ECONOMY NEWS

- **ITC Ltd:** At its first investor meet held on Tuesday, cigarette-to-hotels conglomerate ITC Ltd expressed willingness to list its IT arm, make selective acquisitions in consumer goods, and demerge the hotels business, depending on the recovery of the tourism industry. The company also outlined a capex of around Rs.3,000 crore per annum, totalling Rs.10,000 crore over next three years.
- **Axis Bank:** Has said it will not join peers in seeking an extension of timelines for meeting financial parameters on loans recast under the Kamath committee framework because of the pandemic-related stress. It also said there were no conversations around a deal with Spandana Sphoorty at present, denying reports of the third-largest lender being interested to buy the micro-lender.
- **Bharti Airtel:** Has said it is collaborating with Capgemini to bring 5G-based enterprise grade solutions to the Indian market. The two companies will bring together their experience in connectivity and 5G solutions, and system integration capabilities, to develop a range of India-focused use cases.
- **One97 Communications(Paytm):**The anchor lock-in period for One97 Communications, parent of Paytm, expires today. Paytm's high-profile stock market debut was disappointing with the listing wiping out more than double the money it raised through its IPO worth Rs.18,300-crore.
- **Trent Ltd:** Part of the Tata group, plans to reclaim ground in the beauty business it exited 23 years ago. Trent is considering building new lines of in-house cosmetic brands that can be a vehicle of growth. These products can be retailed through existing large-sized outlets under Westside or via standalone stores and through digital channels.
- **NBFCs:** The Reserve Bank of India on Tuesday released a prompt corrective action (PCA) framework for non banking finance companies (NBFCs) detailing punitive action against shadow lenders in case their capital adequacy ratio falls or non performing assets (NPAs) rise above a certain threshold. In a notification on its website the RBI said the new framework, the first of its kind for NBFCs will come into effect from October 1 next year.
- **Vodafone Idea:** Paid holders of non convertible debentures (NCDs), which included their principal amount along with interest, meeting the scheduled deadlines.It said that the unsecured redeemable NCDs were at 7.57% and this comes at a time when the telco has received a big boost from the telecom relief package and is in talks with investors to raise funds.
- **Sugar stocks:** A World Trade Organization panel has ruled in favour of Brazil, Australia and Guatemala in their trade disputes with India over sugar subsidies. In the cases brought before the WTO in 2019, the rival producers alleged that India had broken WTO rules by providing excessive domestic support and export subsidies for sugar and sugarcane. India will appeal the ruling.
- **Glenmark Pharma:** Subsidiary Ichnos Sciences, a biotechnology company that develops biologics in oncology and autoimmune diseases, has licensed the commercialisation rights of a monoclonal antibody for autoimmune diseases to Almirall for €20.8 million (around ₹180 crore). Ichnos will receive an upfront payment of €20.8 million as well as additional development and commercial milestone payments and tiered royalties based upon future global sales.
- **HDFC Mutual Fund:** Approved incorporation of a wholly owned subsidiary in Gujarat International Finance Tec-City in the name of HDFC AMC International (IFSC) Ltd. which will act as an investment manager to schemes to be launched under alternative investment funds from time to time, international funds, provide other investment advisory services and offer separately managed account.
- **GAIL:** To hire new LNG vessel from Mitsui OSK Lines.
- **Deepak Nitrite:** The company's board of directors will meet on December 22 to consider raising funds.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	58117	-0.29%
Nifty	17325	-0.25%
Bank Nifty	36894	-0.08%
IND VIX	16.95	2.31%

GLOBAL INDICES

DJIA	35,544	-0.30%
Nasdaq	15,238	-1.14%
FTSE	7,219	-0.18%
CAC	6,895	-0.69%
DAX	15,454	-1.08%
Nikkei	28,424	-0.03%
Hang Seng	23,677	0.17%

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

IT	36103	0.14%
Infra	5031	-0.18%
Energy	23361	0.79%
FMCG	37643	-0.48%
Pharma	13576	1.06%
Auto	10972	-0.68%
Metals	5667	0.43%
Midcap	31067	-0.19%
Nifty 500	15043	-0.14%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-763.18
DII	425.43

Top Open Interest Gainers

Stock	OI Chg	Price Chg
KOTAKBANK	25%	-1.77%
GSPL	17%	0.58%
IEX	13%	-2.13%
NAUKRI	11%	-2.22%

Top Open Interest Losers

MARUTI	-7%	-0.39%
DALBHARAT	-7%	1.64%
BATAINDIA	-6%	-2.34%
MANAPPURAM	-5%	-0.23%

FOREX MARKET

USDINR	76.04	0.38%
EURINR	85.66	0.07%

COMMODITY MARKET

Gold (\$/OZ)	1772	0.01%
Copper(\$/lb)	4.272	0.11%
Brent (\$/Bbl)	73.06	-0.25%
Silver(\$/OZ)	21.95	0.12%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

Global Market Update

Wall Street ended lower on Tuesday after data showed producer prices increased more than expected in November, solidifying expectations the Federal Reserve this week will announce a faster wind-down of asset purchases. The Dow Jones Industrial Average fell 0.3% to end at 35,544.18 points, while the S&P 500 lost 0.75% to 4,634.09. The Nasdaq Composite dropped 1.14% to 15,237.64.

Crude Oil

Oil futures prices dropped toward \$73 a barrel on Tuesday after the International Energy Agency (IEA) said the Omicron coronavirus variant is set to dent global demand recovery. Brent crude futures fell 69 cents, or 0.9%, to \$73.70. U.S. West Texas Intermediate (WTI) crude futures settled down 56 cents, or 0.8%, at \$70.73.

SGX Nifty: Trends on SGX Nifty indicate a flat opening for the broader index in India with a loss of 7 points. The Nifty futures were trading around 17,325 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Tuesday at 17283, made a high of 17376, made a low of 17226, and closed on a negative note at 17325 levels. For the day, support for the Nifty exists at 17200 and 17000 levels, whereas resistance for the Nifty stands at 17400 and 17500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 36779 made a high of 37039, made a low of 36545, and closed on a negative note at 36894 levels. For the day, support for Bank Nifty exists at 36500 and 36000 levels, whereas resistance for Bank Nifty stands at 37200 and 37500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-DEC SERIES)	
NIFTY	17324.90 (-43.35) (-0.25%)	CALL	17300 CE +8.22 lac Shares
NIFTY DEC FUT	17355.05 (30.15 Points Premium)	CALL	17400 CE +2.71 lac Shares
NIFTY PCR - OI	0.84 (-0.02)	PUT	17300 PE +7.40 lac Shares
NIFTY OI (Total)	1.29Cr. (+8.56%)	PUT	17500 PE -1.90 lac Shares
INDIA VIX	16.95 (+2.31%)		
BANKNIFTY	36893.95 (-0.08%)		
BANKNIFTY DEC FUT	37042.50 (148.55 Points Premium)		
BANKNIFTY OI (Total)	24.09 Lakh (+0.17%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1656.65
INDEX OPTIONS	-3253.93
STOCK FUTURES	-2181.60
STOCK OPTIONS	-61.95

Securities in Ban For Trade Date 15-Dec-2021: ESCORTS,IBULHSGFIN,IDEA.

Retail Research Technical & Fundamental Calls for the Month of Dec-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Booked	-6.95%
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
26-Oct	ICICIGI	Buy	1480-1500	1395	1600-1700	Open	
25-Nov	IPCALAB	Buy	2060-2070	1950	2200-2250	Part Booked	3.66%
1-Dec	VTL	Buy	1960-1980	1845	2100-2200	Booked	6.66%
2-Dec	CROMPTON	Buy	435-440	414	465-475	Open	
2-Dec	IOC	Buy	118-120	109	130-135	Open	
13-Dec	INDUSTOWER	Buy	270-274	255	295-315	Open	
14-Dec	HDFCLIFE	Buy	663-667	635	700-730	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

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