

CORPORATE AND ECONOMY NEWS

- **ITC Ltd:** The cigarette-to-hotel conglomerate will meet analysts and institutional investors today for its first-ever analyst day meeting. The meeting comes in the backdrop of mixed stock market performance and rising investor concern over the company's growth prospects.
- **Vedanta Ltd:** The company and its group entities have withdrawn all their cases over retrospective tax demands from the revenue department to settle a nearly seven-year-old dispute with the government.
- **Banking stocks:** Lenders have approached the Reserve Bank of India seeking time till March 2023 for borrowers to meet the financial parameters prescribed for loans which were restructured under the Kamath committee's framework for Covid-related stress.
- **Vodafone Idea:** The telecom operator has rolled out its music streaming service in alliance with Hungama Music in an attempt to strengthen its OTT content offerings and gain subscribers, a report said.
- **Greenlam Industries:** The company announced prominent plans for a fast-tracked expansion and investment of Rs 950 crore over a period of 2-3 years, towards setting up of third laminate plant and foray into plywood and particle board business.
- **IRCON International:** The company has emerged as the lowest bidder for the projects worth Rs 1,107 crore floated by the National Highways Authority of India.
- **TVS Motor:** Incorporates TVS Electric Mobility Ltd. as a wholly owned subsidiary to undertake the electric mobility business.
- **Wipro:** Announced Wipro VisionEDGE, an omni channel advertising solution, to expand its sports, retail, transportation, and entertainment offerings.
- **Piramal Enterprises:** Approved the amalgamation of Shrelekha Business Consultancy Pvt. Ltd. (subsidiary in which the Company holds 74.95% stake) into Shriram Capital Ltd.
- **PB Fintech:** Incorporated wholly owned subsidiary to carry on the business of an account aggregator, which must be licenced by the Reserve Bank of India (RBI). Also approved acquisition of 70.1% stake in MyLoanCare Ventures Pvt. Ltd
- **Apollo Hospitals:** About 7 lakh shares at Rs 5,050 apiece in a secondary placement are being offered by the seller, according to terms of the deal obtained by Bloomberg News. The floor price is at a 3% discount to the last close of Rs 5,206.7 apiece. The seller has no intention to sell for 60 days after the deal, according to the terms
- **Crissil:** Approved the scheme of amalgamation for merger of its wholly owned subsidiaries, CRISIL Risk and Infrastructure Solutions and Pragmatix Services Pvt. Ltd. with the company.
- **Adani Enterprises:** Billionaire Gautam Adani-controlled Adani Enterprises paid Rs.1,103 crore to state-owned Airports Authority of India (AAI) for taking over its airport assets at Ahmedabad, Mangaluru, and Lucknow.
- **Raymond Ltd:** The company plans to raise Rs.100 crore from the market by issuing non-convertible debentures (NCDs). The company's board is meeting on 17 December to consider and approve the NCDs, according to a filing with the stock exchanges.
- **JK Paper:** The company has issued 12,500 non-convertible debentures (NCDs) to raise Rs.125 crore from the market on a private placement basis. This is in accordance with the company's plan to raise Rs.260 crore from the market through NCDs.
- **Anand Rathi Wealth IPO:** Shares of the company will make their debut on the bourses today. The price band for the offer is Rs 530-550 per share.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	58283	-0.86%
Nifty	17368	-0.82%
Bank Nifty	36925	-0.49%
IND VIX	16.57	3.18%

GLOBAL INDICES

DJIA	35,651	-0.89%
Nasdaq	15,413	-1.39%
FTSE	7,231	-0.83%
CAC	6,943	-0.70%
DAX	15,622	-0.01%
Nikkei	28,499	-0.50%
Hang Seng	23,709	-1.03%

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

IT	36051	0.31%
Infra	5039	-0.87%
Energy	23177	-1.08%
FMCG	37824	-0.96%
Pharma	13433	-0.10%
Auto	11047	-0.30%
Metals	5643	-0.28%
Midcap	31126	-0.25%
Nifty 500	15064	-0.60%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2743.44
DII	1351.03

Top Open Interest Gainers

Stock	OI Chg	Price Chg
PERSISTENT	31%	2.00%
SYNGENE	19%	3.74%
POLYCAB	17%	2.99%
ASTRAL	15%	-1.86%

Top Open Interest Losers

PIDILITIND	-8%	1.66%
COFORGE	-7%	2.90%
DIXON	-7%	2.58%
DLF	-6%	-1.05%

FOREX MARKET

USDINR	75.79	0.04%
EURINR	85.49	0.01%

COMMODITY MARKET

Gold (\$/OZ)	1788	-0.01%
Copper(\$lb)	4.270	-0.54%
Brent (\$/Bbl)	74.09	-0.16%
Silver(\$/OZ)	22.25	-0.35%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

Global Market Update

Wall Street ended lower on Monday, with shares of Carnival Corp and several airlines tumbling as investors worried about the Omicron coronavirus variant ahead of a Federal Reserve meeting later this week. The Dow Jones Industrial Average fell 0.89%, to 35,651, the S&P 500 lost 43.56 points, or 0.92%, to end at 4,668.46 points, while the Nasdaq Composite lost 1.39%, to 15,413.

Crude Oil

Oil futures eased on Monday on worries that rising coronavirus cases around the world could reduce crude demand as new doubts emerged about the effectiveness of vaccines against the Omicron variant. Brent futures fell 76 cents, or 1.0%, to settle at \$74.39 a barrel, while US West Texas Intermediate (WTI) crude fell 38 cents, or 0.5%, to settle at \$71.29.

SGX Nifty: Trends on SGX Nifty indicate a gap-down opening for the broader index in India with a loss of 137 points. The Nifty futures were trading around 17,332 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 17619, made a high of 17639, made a low of 17356, and closed on a negative note at 17368 levels. For the day, support for the Nifty exists at 17250 and 17150 levels, whereas resistance for the Nifty stands at 17500 and 17600 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 37358, made a high of 37581, made a low of 36862, and closed on a negative note at 36925 levels. For the day, support for Bank Nifty exists at 36800 and 36500 levels, whereas resistance for Bank Nifty stands at 37500 and 37800 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-DEC SERIES)	
NIFTY	17368.25 (-143.05) (-0.82%)		
NIFTY DEC FUT	17446.85 (44.55 Points Premium)	CALL	17400 CE +5.26 lac Shares
NIFTY PCR - OI	0.86 (-0.42)	CALL	17600 CE +1.68 lac Shares
NIFTY OI (Total)	1.19Cr. (-2.33%)	PUT	17300 PE +0.95 lac Shares
INDIA VIX	16.57 (+3.17%)	PUT	17400 PE +4.65 lac Shares
BANKNIFTY	36925.25 (-0.49%)		
BANKNIFTY DEC FUT	37145.25 (220 Points Premium)		
BANKNIFTY OI (Total)	24.04 Lakh (-0.36%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-945.98
INDEX OPTIONS	1495.53
STOCK FUTURES	-2163.22
STOCK OPTIONS	-239.31

Securities in Ban For Trade Date 14-Dec-2021: ESCORTS,IBULHSGFIN,IDEA.

Retail Research Technical & Fundamental Calls for the Month of Dec-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Booked	-6.95%
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
26-Oct	ICICIGI	Buy	1480-1500	1395	1600-1700	Open	
25-Nov	IPCALAB	Buy	2060-2070	1950	2200-2250	Part Booked	3.66%
1-Dec	VTL	Buy	1960-1980	1845	2100-2200	Open	
2-Dec	CROMPTON	Buy	435-440	414	465-475	Open	
2-Dec	IOC	Buy	118-120	109	130-135	Open	
13-Dec	INDUSTOWER	Buy	270-274	255	295-315	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

An ISO 9001:2015 Certified Company

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>