

### CORPORATE AND ECONOMY NEWS

- **Sun TV Network Q4FY21 Result (QoQ):** Revenue down 19% at Rs 802.55 crore Vs Rs 994.14 crore. Net profit up 9% at Rs 487.46 crore Vs Rs 445.54 crore. Ebitda down 9% at Rs 550.90 crore Vs Rs 608.07 crore. Ebitda margin at 68.6% Vs 61.2%. Advertisement revenue up 8% at Rs 314.87 crore. Subscription revenue for the year up 10% at Rs 1,721.48 crore.
- **DLF Q4FY21 Result (QoQ):** Revenue up 11% at Rs 1,712.57 crore Vs Rs 1,543.03 crore. Net profit up 7% at Rs 480.94 crore Vs Rs 451.18 crore. Ebitda down 9% at Rs 453.86 crore Vs Rs 499.08 crore. Ebitda margin at 26.50% Vs 32.34%. Whole-time Directors Ashok Tyagi and Devinder Singh redesignated as CEOs. Net debt stood at Rs 4,885 crore. Office rentals grew by 10% in FY21.
- **Bharat Heavy Electricals Ltd Q4FY21 Result (QoQ):** Revenue up 61% at Rs 7,170.47 crore Vs Rs 4,451.36 crore. Net loss of Rs 1,034.82 crore Vs Rs 217.44 crore. Ebitda loss of Rs 1,268.40 crore Vs Rs 180.41 crore.
- **Edelweiss Financial Services Q4FY21 Result (QoQ):** NII up 68% at Rs 2,099.89 crore Vs Rs 1,253.55 crore. Net profit of Rs 628.63 crore Vs Net loss of Rs 69.72 crore. Recommended a final dividend of Re 0.55 per share. To raise up to Rs 3,000 crore via issue of NCDs on private placement basis. D/E reduced to 2.5x in FY21 from 4.4x in FY19. Borrowings declined by 41% over FY19 levels. Wholesale lending book down 35% from FY19 levels. Expected to reduce by 50% by FY23
- **Cochin Shipyard Q4FY21 Result (YoY):** Revenue up 44% at Rs 1,080.31 crore Vs Rs 748.69 crore. Net profit up 6% at Rs 236.21 crore Vs Rs 223.84 crore. Ebitda down 19% at Rs 257.51 crore Vs Rs 316.03 crore. Ebitda margin at 23.8% Vs 42.2%. Recommended a final dividend of Rs 2.50 per share.
- **Adani Group Stocks:** NSDL has frozen the accounts of three foreign funds - Albula Investment Fund, Cresta Fund and APMS Investment Fund — which together own over Rs 43,500 crore worth of shares in four Adani Group companies.
- **PNB Housing Finance:** The Securities and Exchange Board of India (SEBI) will probe the share sale worth Rs 4,000 crore carried out by PNB Housing Finance to a group of investors and led by a private equity firm Carlyle Group, moneycontrol reported.
- **Lupin:** The company has received a warning letter from the United States Food and Drug Administration (USFDA) for its Somerset facility in the US. The warning letter came after inspections of the plant by the regulator from September to November last year.
- **Adani Enterprises:** Incorporated a wholly-owned subsidiary Adani Cement Industries Ltd. on June 11. Adani Cement will manufacture, process all types of cements.
- **Info Edge (India):** To acquire Zwayam Digital for Rs 61 crore. The acquisition is expected to be completed by June 30.
- **Welspun Corp:** To set up a greenfield facility at Anjar to enter the Ductile Iron pipe business. To increase the capacity for DI pipes to 400 KMTPA from earlier proposed 250 KMTPA and add DI fittings to the product range.
- **Tata Consultancy Services:** Designed and delivered a key customer experience transformation program for Alcatel-Lucent Enterprise to drive improved sales velocity and revenue growth.
- **INOX Leisure:** Announced closure of the QIP, launched on Tuesday, June 8. The issue price of the QIP has been fixed at Rs 310 per share.
- **Ruchi Soya Industries:** The company has filed the draft document with SEBI to launch a follow-on public offer (FPO) for raising up to Rs 4,300 crore. The promoters have to dilute a minimum 9 percent stake in this round of the FPO.
- **Key Results Today:** Coal India, IDFC, Indian Overseas Bank, Arihant Capital Markets, BF Investment, BFL Asset Finvest, BF Utilities, Gayatri Projects, Greenply Industries, IFB Industries, JB Chemicals & Pharmaceuticals, Jaiprakash Power Ventures, Kajaria Ceramics, Satin Creditcare Network, among other.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	52475	0.33%
Nifty	15799	0.39%
Bank Nifty	35047	-0.24%
IND VIX	14.10	-6.00%

#### GLOBAL INDICES

DJIA	34,480	0.04%
Nasdaq	14,069	0.35%
FTSE	7,134	0.65%
CAC	6,601	0.83%
DAX	15,693	0.78%
Nikkei	29,119	0.59%
Hang Seng	28,870	0.52%

Source: in.investing.com; As on 8.30 am IST

#### SECTOR INDEX (NSE)

IT	28218	1.51%
Infra	4472	-0.03%
Energy	20797	0.41%
FMCG	35647	-0.24%
Pharma	14464	1.05%
Auto	10766	0.40%
Metals	5407	2.69%
Midcap	27329	0.22%
Nifty 500	13564	0.35%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	18.64
DII	666.36

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
MPHASIS	30%	2.24%
CUB	27%	1.55%
AUROPHARMA	19%	5.02%
COALINDIA	14%	4.05%

#### Top Open Interest Losers

GODREJCP	-15%	1.17%
IBULHSGFIN	-14%	0.45%
UBL	-8%	-1.21%
BATAINDIA	-7%	-0.01%

#### FOREX MARKET

USDINR	73.24	0.00%
EURINR	88.61	-0.11%

#### COMMODITY MARKET

Gold (\$/OZ)	1867	-0.68%
Copper(\$/lb)	4.541	-0.27%
Brent (\$/Bbl)	73.00	0.43%
Silver(\$/OZ)	27.92	-0.80%

Source: in.investing.com; As on 8.40 am IST

### GLOBAL MARKETS

#### Global Market Update

US equities ended higher at the close on Friday led by gains in the Technology, Consumer Services and Consumer Goods sectors. The Dow Jones Industrial Average rose 0.04 percent, or 13.36 points, to 34,479.60, while the S&P 500 index added 0.19 percent, or 8.26 points, to 4,247.44. The NASDAQ Composite index closed 0.35 percent, or 49.09 points, higher at 14,069.42.

#### Crude Oil

Oil prices held near multi-year highs on Monday, underpinned by an improved outlook for demand as increased COVID-19 vaccinations help lift travel curbs. Brent crude was up 14 cents, or 0.2 percent, at \$72.83. It rose 1.1 percent last week and hit the highest since May 2019 of \$73.09 on Friday. US West Texas Intermediate was also up 14 cents, or 0.2 percent, at \$71.05 a barrel, after reaching the highest since October 2018 at \$71.24 on Friday and rising 1.9 percent on the week.

**SGX Nifty:** Trends on SGX Nifty indicate a Negative opening for the index in India with a 63 points loss. The Nifty futures were trading at 15,759 on the Singaporean Exchange around 08:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Friday at 15796, made a high of 15836, made a low of 15750, and closed on a positive note at 15799 levels. For the day, support for the Nifty exists at 15700 and 15600 levels, whereas resistance for the Nifty stands at 15900 and 16000 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 35325, made a high of 35344, made a low of 34891, and closed on a negative note at 35047 levels. For the day, support for Bank Nifty exists at 34800 and 34500 levels, whereas resistance for Bank Nifty stands at 35300 and 35500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-JUNE SERIES)	
NIFTY	15799.35 (+61.60) (+0.39%)		
NIFTY JUNE FUT	15817.30 (17.95 Points Premium)	CALL	15800 CE +2.54 lac Shares
NIFTY PCR - OI	1.35(+0.04)	CALL	16100 CE +2.13 lac Shares
NIFTY OI (Total)	1.30Cr. (+5.35%)	PUT	15800 PE +4.49 lac Shares
INDIA VIX	14.10 (-5.99%)	PUT	15700 PE +2.03 lac Shares
BANKNIFTY	35047.40 (+0.95%)		
BANKNIFTY JUNE FUT	35169.35 (121.95 Points Premium)		
BANKNIFTY OI (Total)	18.45 Lakh (+3.58%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-121.70
INDEX OPTIONS	-655.61
STOCK FUTURES	183.95
STOCK OPTIONS	-72.47

Securities in Ban for Trade Date 14-JUNE-2021: **BHEL, CANBK, IBULHSGFIN, NATIONALUM, SUNTV.**

### Retail Research Technical & Fundamental Calls for the Month of June-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
3-May	HDFCLIFE	Buy	660-666	619	720-740	Booked Part	3.05%
26-May	JKCEMENT	Buy	2830-2850	2650	3100-3200	Open	
27-May	BHARTIARTL	Buy	520-525	488	590-610	Booked Part	3.31%
1-Jun	HEROMOTOCO	Buy	2965-2985	2790	3300-3350	Open	
3-Jun	HUHTAMAKI	Buy	292	275	317-327	Booked Part	4.12%
10-Jun	BRITANNIA	Buy	3570-3600	3345	3900-4000	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
22 Apr 21	GREAVESCOT	Accu	125-128	155.00	Open	

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