

CORPORATE AND ECONOMY NEWS

- **Tata Motors:** Tata Motors Ltd expects its commercial vehicle sales to sharply rebound next fiscal, in line with an industry recovery, after two years of double-digit sales decline, a senior company executive said, as India's largest truck and bus maker bets on a better-than-expected economic revival and greater government focus on the infrastructure sector.
- **HPCL:** The oil marketing company has launched a first of its kind, EV (electric vehicle) charger, in collaboration with Magenta EV Systems. Branded as "ChargeGrid Flare", it is incorporated within energy-efficient streetlamp columns, encouraging EV adoption, said Hindustan Petroleum Corporation Ltd (HPCL).
- **Infosys:** The IT services major said that it has extended its strategic collaboration with Newmont Corporation, the world's largest gold mining company, by five years. This association will help standardize and digitize delivery models across its mine sites, Infosys BPM said in a statement.
- **IDBI Bank:** The troubled state-owned industrial lender has come out of RBI's prompt corrective action (PCA) framework after four years, having managed to improve its score on three out of the four parameters tracked by the regulator.
- **SBI Life Insurance:** BNP Paribas is looking to sell 3.5 crore shares of the company through an accelerated placement, according to terms of the deal obtained by Bloomberg News. Shares are offered at a price ranging between Rs 870 - Rs 917 per share, representing a discount of 2.5%-7.5% to Wednesday's closing price. There is also an option to increase the deal size by about 1.5 crore shares, according to the term sheet.
- **HCL Technologies:** The company's wholly-owned step-down subsidiary HCL America Inc. has issued \$500 million 1.375% senior notes due in 2026. The notes will be listed on the Singapore Exchange Securities Trading Ltd.
- **India Glycols:** Has entered into a business transfer agreement for the transfer of the company's specialty chemicals business to its wholly-owned subsidiary IGL Green Chemicals Pvt. Ltd. The transfer will be done at a value of Rs 646 crore, of which Rs 454.9 crore will be paid by IGCPL to the company at the time of transfer of the business, while the rest Rs 191 crore will be payable to the company over a period of three years.
- **Prestige Estates:** Completes phase 1 of the transaction, which includes the sale of 12 retail, office and hotel assets to the Blackstone group. The enterprise value of the first phase is Rs 7,467 crore. Phase 2 of the transaction is likely to be completed by the end of the next quarter. Post the transaction, the company has now reduced net debt to the extent of Rs 4,594 crore.
- **SBI:** SBI will conduct e-auctions of 12 bad accounts this month to recover dues of over Rs 506 crore under sale to asset reconstruction company (ARC) mechanism
- **AstraZeneca Pharma India:** The company said it has received marketing approval from the Drugs Controller General of India (DCGI) for its product for the treatment of non-small cell lung cancer.
- **REC, PFC:** State-owned entities REC and Power Finance Corporation have entered into a pact with Bhutan-based Kholongchhu Hydro Energy (KHEL) to finance a 600 megawatt hydroelectric project at Trashiyangtse in the neighbouring country.
- **Happiest Minds Technologies Ltd:** The IT company announced its partnership with llantus Technologies to deliver identity and access management security services.
- **Brookfield India Infrastructure Manager:** Brookfield India Infrastructure Manager Pvt. Ltd's tower InvIT committee will meet on 17 March, to consider and declare distribution to unitholders for and on behalf of the trust.
- **Anupam Rasayan IPO:** Speciality chemical company Anupam Rasayan on March 10 raised Rs 225 crore from anchor investors, ahead of its initial share-sale, which will open for public subscription on March 12.
- **Engineers India:** Declared interim dividend of Rs 1.4 per equity share.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Cls	Chg
Sensex	51280	0.50%
Nifty	15175	0.51%
Bank Nifty	35938	0.20%
IND VIX	20.75	-7.77%

GLOBAL INDICES

DJIA	32,486	0.58%
Nasdaq	13,399	2.52%
FTSE	6,737	0.17%
CAC	6,034	0.72%
DAX	14,569	0.20%
Nikkei	29,463	0.86%
Hang Seng	29,157	-0.78%

Source: in.investing.com; As on 8.00 am IST

SECTOR INDEX (NSE)

IT	26010	1.67%
Infra	4256	0.21%
Energy	19331	-0.28%
FMCG	33403	0.56%
Pharma	12313	1.48%
Auto	10559	0.91%
Metals	3874	1.87%
Midcap	24220	0.82%
Nifty 500	12691	0.59%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-15.69
DII	447.67

Top Open Interest Gainers

Stock	OI Chg	Price Chg
LTI	81%	5.81%
LTTS	43%	0.71%
ALKEM	29%	-1.07%
MPHASIS	19%	3.31%

Top Open Interest Losers

TRENT	-9%	0.55%
RECLTD	-7%	2.59%
CADILAHC	-7%	1.34%
AUBANK	-7%	1.19%

FOREX MARKET

USDINR	72.91	0.20%
EURINR	86.61	0.05%

COMMODITY MARKET

Gold (\$/OZ)	1719	-0.15%
Copper(\$/lb)	4.089	-1.34%
Brent (\$/Bbl)	69.47	-0.07%
Silver(\$/OZ)	26.02	-0.66%

Source: in.investing.com; As on 8.00 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

The S&P 500 and the Dow indices hit all-time highs on March 11 as worries about rising inflation subsided, while a bigger-than-expected fall in weekly jobless claims reinforced expectations of a labour market recovery. The Dow Jones Industrial Average rose 188.57 points, or 0.58%, to 32,485.59, the S&P 500 gained 40.53 points, or 1.04%, to 3,939.34 and the Nasdaq Composite added 329.84 points, or 2.52%, to 13,398.67.

Crude Oil

Brent crude prices eased on Friday but hovered near \$70 a barrel as production cuts by major oil producers constrained supply, with optimism about a recovery in demand for the resource in the second half of the year also lending support. Brent crude futures LCOc1 for May slipped 17 cents, or 0.2%, to \$69.46 a barrel by 0109 GMT while U.S. West Texas Intermediate crude CLc1 for April was at \$65.79 a barrel, down 23 cents, or 0.4%.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India against March 10 close of 15,209. The Nifty futures were trading at 15,406 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 15202, made a high of 15218, made a low of 15101, and closed on a positive note at 15175 levels. For the day, support for the Nifty exists at 15100 and 15000 levels, whereas resistance for the Nifty stands at 15350 and 15500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 36112 made a high of 36177, made a low of 35764, and closed on a positive note at 35938 levels. For the day, support for Bank Nifty exists at 35500 and 35300 levels, whereas resistance for Bank Nifty stands at 36400 and 36600 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-MAR SERIES)	
NIFTY	15174.80 (+76.4) (+0.51%)	CALL	15200 CE +1.82 lac Shares
NIFTY MAR FUT	15209.30 (34.50 Points Premium)	CALL	15400 CE +3.35 lac Shares
NIFTY PCR - OI	1.12 (+0.01)	PUT	15100 PE +0.99 lac Shares
NIFTY OI (Total)	1.31 Cr. (-1.74%)	PUT	15200 PE +1.90 lac Shares
INDIA VIX	20.75 (-7.77%)		
BANKNIFTY	35938.30 (+0.20%)		
BANKNIFTY MAR FUT	36007.75 (69.45 Points Premium)		
BANKNIFTY OI (Total)	28.65 Lakh (+0.03%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	87.50
INDEX OPTIONS	5421.94
STOCK FUTURES	-165.60
STOCK OPTIONS	17.28

Securities in Ban for Trade Date 12-MAR-2021: **SAIL, SUNTV, BANKBARODA, PNB.**

Retail Research Technical & Fundamental Calls for the Month of Mar-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
7-Jan	SIS	Buy	424	385	500-520	Part Profit	6.51%
2-Feb	HINDUNILVR	Buy	2235-2245	2090	2500-2550	Open	
9-Feb	PIIND	Buy	2200-2210	2070	2400-2500	Part Profit	3.74%
11-Feb	MCX	Buy	1500-1530	1390	1800-1850	Open	
26-Feb	IOC	Buy	98-99	91.5	110-115	Part Profit	3.77%
4-Mar	GODREJAGRO	Buy	490-495	460	550	Open	
9-Mar	ASTERDM	Buy	141-143	134.5	154-158	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	CCL	Accu	245-250	320.00	Open	
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	

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