

CORPORATE AND ECONOMY NEWS

- **ITC Q3FY21 Result(YoY):** Revenue up 5% at Rs 12,580.4 crore Vs Rs 12,013 crore. Net profit down 12% at Rs 3,662.8 crore Vs Rs 4,141.9 crore. Ebitda down 7% at Rs 4,281.3 crore Vs Rs 4,612.7 crore. Ebitda Margins at 34% Vs 38.4%. The Company has declared interim dividend of Rs 5 per share.
- **Power Grid Corporation Q3FY21 Result(YoY):** Revenue up 8% at Rs 9,676.5 crore Vs Rs 8,992 crore. Net profit up 24% at Rs 3,323.8 crore Vs Rs 2,673.5 crore. Ebitda up 7% at Rs 8,460.4 crore Vs Rs 7,876.2 crore. Ebitda margin at 87.4% Vs 87.6%. Higher other income contributes to net profit. Other income up 26% at Rs 634.8 crore Vs Rs 504.9 crore.
- **ACC Q4CY20 Result(YoY):** Revenue up 2% at Rs 4,144.7 crore Vs Rs 4,060.3 crore. Net profit up 73% at Rs 472.4 crore Vs Rs 273.3 crore. Ebitda up 6% at Rs 571.8 crore Vs Rs 541 crore. Ebitda Margins at 13.8% Vs 13.3%. The company has recommended payment of a dividend of Rs 14 per share.
- **Petronet LNG Q3FY21 Result(YoY):** Revenue down 18% at Rs 7,328.2 crore Vs Rs 8,910.2 crore. Net profit up 30% at Rs 882 crore Vs Rs 679.2 crore. Ebitda up 21% at Rs 1,335 crore Vs Rs 1,107 crore. Ebitda Margins at 18.2% Vs 12.4%. Higher other income contributes to net profit. Other income up 32% to Rs 111.06 crore from Rs 84.16 crore.
- **Ashok Leyland Q3FY21 Result(YoY):** Revenue up 20% at Rs 4,813.5 crore Vs Rs 4,015.6 crore. Net loss of Rs 19.4 crore Vs net profit of Rs 27.7 crore. Ebitda up 13% at Rs 253.7 crore Vs Rs 225.2 crore. Ebitda margin at 5.3% Vs 5.6%. Exceptional loss of Rs 46 crore during the quarter.
- **Other Results:** Prestige Estates Projects(Weak), ITD Cementation(Good), Capacite Infraprojects(Weak), VA Tech Wabag(Good), Bayer Cropscience(Mix).
- **TCS:** Has strengthened its partnership with Snowflake, with the launch of a curated version of its TCS DAEzMo™ suite of solutions that enables businesses to accelerate their data landscape modernisation and migration to Snowflake's data cloud.
- **Aviation Companies:** DGCA raised minimum and maximum fare by 10-30 percent on domestic flights effective immediately.
- **Vedanta:** Has approved issue of upto 5,000 secured NCDs of face value Rs 10 lakh each aggregating up to Rs 500 crore on a private placement basis.
- **ITES:** Has in consortium, emerged as L-1 bidder for a General Consultancy work of Rs 61 crore from Haryana Rail Infrastructure Development Corporation for their Haryana Orbital Rail Corridor.
- **Fineotex Chemical:** Maharashtra's Food & Drugs Administration department has granted approval to the company's plant. The license has been granted for production of disinfectant/antimicrobial hygiene and cleaning products for the HPC division to be launched by the company.
- **Aurobindo Pharma:** The company received US FDA nod for Isoproterenol Hydrochloride used for mild or transient episodes of heart block.
- **Infosys:** IT services major Infosys on Thursday said it will invest an additional \$1 million (about Rs.7.2 crore) in ideaForge Technology, a UAV systems manufacturing company.
- **Sun Pharma:** The company and its senior officials, including Managing Director Dilip Shanghvi, have settled with regulator Sebi a case pertaining to alleged violation of listing obligation and disclosure requirements norms.
- **Key Results Today:** Grasim, Advanced Enzymes, Apollo Hospitals, Bharat Forge, Chemcon Specialty Chemicals, Cochin Shipyard, Delta Corp, Embassy Office Parks REIT, Finolex Cables, Forbes & Company, Force Motors, GIC Housing Finance, Glenmark, GMR Infra, Hindustan Aeronautics, Indiabulls Housing Finance, Inox Wind, ITI, Mazagon Dock Shipbuilders, MIDHANI, MOIL, Motherson Sumi, NALCO, Info Edge (India), Phoenix Mills, Siemens, Sobha, Voltas, Zuari Agro.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	51531	0.43%
Nifty	15173	0.44%
Bank Nifty	35752	-0.09%
IND VIX	23.05	-3.79%

GLOBAL INDICES

DJIA	31,430.70	-0.02%
Nasdaq	14,025.77	0.38%
FTSE	6,528.72	0.07%
CAC	5,669.82	-0.02%
DAX	14,040.91	0.77%
Nikkei	29,467.50	-0.32%
Hang Seng	30,173.57	0.45%

Source: in.investing.com; As on 8.05 am IST

SECTOR INDEX (NSE)

IT	26043	0.61%
Infra	4134	0.74%
Energy	17946	1.35%
FMCG	34464	0.81%
Pharma	12930	0.19%
Auto	10965	-0.41%
Metals	3547	1.02%
Midcap	22968	0.18%
Nifty 500	12514	0.50%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	944.36
DII	-707.68

Top Open Interest Gainers

Stock	OI Chg	Price Chg
HINDALCO	34%	5.85%
BANKBARODA	19%	-2.71%
M&MFIN	16%	2.85%
MGL	16%	3.15%

Top Open Interest Losers

MOTHERSUMI	-12%	2.84%
PAGEIND	-9%	-3.88%
DABUR	-9%	2.09%
CHOLAFIN	-8%	0.55%

FOREX MARKET

USDINR	72.76	0.09%
EURINR	88.21	0.04%

COMMODITY MARKET

Gold (\$/OZ)	1821	-0.32%
Copper(\$/lb)	3.771	-0.26%
Brent (\$/Bbl)	60.70	-0.31%
Silver(\$/OZ)	26.95	-0.34%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

The Nasdaq and S&P 500 eked out modest gains on Thursday with investors betting on more fiscal stimulus, but U.S. President Joe Biden said China was poised to “eat our lunch,” a warning that tempered enthusiasm for a market near record highs. The S&P 500 gained 6.5 points, or 0.17%, to 3,916.38 and the Nasdaq Composite added 53.24 points, or 0.38%, to 14,025.77. The Dow Jones Industrial Average fell 7.1 points, or 0.02%, to 31,430.7.

Crude Oil

Oil prices fell a second day on Friday, extending losses after OPEC cut its demand forecast and the International Energy Agency said the market was still over-supplied. Brent crude was down 34 cents, or 0.6% at \$60.80 a barrel by 0102 GMT, having dropped half a percent the previous session. U.S. oil was down 36 cents, or 0.6% at \$57.88 a barrel, after falling by 0.8% on Thursday.

SGX Nifty: Trends on SGX Nifty indicate a cautious opening for the index in India with a 15 points loss. The Nifty futures were trading at 15,182 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Thursday at 15073, made a high of 15188, made a low of 15065, and closed on a positive note at 15173 levels. For the day, support for the Nifty exists at 15050 and 14950 levels, whereas resistance for the Nifty stands at 15200 and 15300 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 35687, made a high of 36009, made a low of 35573, and closed on a negative note at 35752 levels. For the day, support for Bank Nifty exists at 35500 and 35000 levels, whereas resistance for Bank Nifty stands at 36200 and 36500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-FEB SERIES)	
NIFTY	15173.3(+66.8) (+0.44%)	CALL	15000 CE -1.18 lac Shares
NIFTY FEB FUT	15184.95 (11.65 Points Premium)	CALL	15200 CE +0.56 lac Shares
NIFTY PCR - OI	1.36 (+0.07)	PUT	15000 PE +1.70 lac Shares
NIFTY OI (Total)	1.24 Cr. (+1.87%)	PUT	15100 PE +1.67 lac Shares
INDIA VIX	23.05(-3.78%)		
BANKNIFTY	35752.10 (-0.09%)		
BANKNIFTY FEB FUT	35808.75 (56.65 Points Premium)		
BANKNIFTY OI (Total)	17.84 Lakh (+4.13%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	2.12
INDEX OPTIONS	2891.42
STOCK FUTURES	-284.88
STOCK OPTIONS	-124.58

Securities in Ban for Trade Date 12-FEB-2021: **BHEL, SAIL.**

