

### CORPORATE AND ECONOMY NEWS

- **Punjab National Bank Q4 FY22 (Standalone):** Net interest income up 5% at Rs 7,304.13 crore. Net profit fell 66% at Rs 201.57 crore. GNPA 11.78% Vs 12.88% (QoQ). NNPA 4.8% Vs 4.9% (QoQ).
- **Indian Bank Q4 FY22 (Standalone):** Net interest income up 28% at Rs 4,255.16 crore. Net profit fell 42% at Rs 984.25 crore. GNPA 8.47% Vs 9.13% (QoQ). NNPA 2.27% Vs 2.72% (QoQ). Recommended dividend of Rs 6.5 per share of face value of Rs 10 each. Approved raising equity capital of the bank up to Rs 4,000 crore.
- **Cholamandalam Financial Q4 FY22 (Consolidated, QoQ):** Revenue up 0.43% at Rs 3742.57 crore. EBIT up 12.32% at Rs 1,985.52 crore. EBIT margin at 53.05% vs 47.44%. Net profit up 26.36% at Rs 686.73 crore. Recommended dividend of Rs 0.55 per share.
- **Birla Corporation Q4 FY22 (Consolidated, YoY):** Revenue up 6.17% at Rs 2,264.21 crore. EBITDA fell 29.5% at Rs 276.68 crore. EBITDA margin 12.22% vs 18.38%. Net profit fell 55.45% at Rs 111.08 crore. Recommended dividend of Rs 10 per share.
- **SKF India Q4 FY22 (Consolidated, YoY):** Revenue up 22.6% at Rs 1039.01 crore. EBITDA up 7.55% at Rs 159.44 crore. EBITDA margin 15.35% vs 17.5%. Net profit up 4.45% at Rs 109.48 crore. Recommended final dividend of Rs 14.5 per share. Appointed Ashish Saraf as Chief Financial Officer.
- **Petronet LNG Q4 FY22 (Consolidated, YoY):** Revenue up 47.33% at Rs 11,160.37 crore. EBITDA up 7.11% at Rs 1,168.63 crore. EBITDA margin 10.47% vs 14.4%. Net profit up 24% at Rs 790.98 crore. Recommended final dividend of Rs 4.5 per share.
- **Power Grid Corporation of India:** The state-run power player acquired 100 per cent equity of Khetri-Narela Transmission Ltd (KNTL) for an aggregate value of about Rs 22.50 crore.
- **Ultratech Cement:** The Aditya Birla Group, which owns the country's largest cement company has formally joined the race to buy out the Swiss cement giant Holcim's stake in Ambuja Cement and ACC.
- **Hindalco Industries:** The company's wholly owned subsidiary Novelis Inc. will invest \$2.5 billion to build a new low-carbon recycling and rolling plant in Bay Minette, Alabama, USA. The facility will have an initial 600 kilotonnes of finished aluminum goods capacity per year.
- **Adani Enterprises:** The company has incorporated a wholly owned subsidiary Kutch Fertilizers to carry out business of manufacturing and trading of fertilizers of all kinds and other allied items required for agricultural.
- **KRBL:** The company has been granted relief for income tax demand of Rs 97.88 crore and dismissed all the appeals for income tax demand of Rs. 1,170.36 crores.
- **Macrotech Developers:** The company announced partnership with Bain Capital and Ivanhoé Cambridge to develop a green digital infra platform. The platform will jointly invest \$1 billion to create 30 million square feet of operating assets in India. Each of the partners have 33% equity interest in the entity.
- **PFC, REC:** The Centre has directed state-run Power Finance Corp. and REC Ltd. to take necessary action to arrange short term loans for a period of six months with adequate safeguards, for imported coal-based plants which are under stress or in NCLT, at the earliest. India last week invoked an emergency law to start generation at some idle power plants running on imported coal which are not producing power because of financial stress or due to high cost of imported coal.
- **Pfizer:** Life Insurance Corp. of India has acquired 2.03% equity stake in the company via open market transactions. With this, its shareholding in the company stands at 6.05%, up from 4.02% earlier.
- **Earnings Today:** L&T, Tata Motors, Siemens, Tube Investments, Apollo Tyres, CreditAccess Grameen, Anupam Rasayan, Caplin Point, Greaves Cotton, Honeywell Automation, Mindspace Business Parks REIT, Gujarat State Petronet, Orchid Pharma, RBL Bank, Ujjivan Small Finance Bank, Welspun Enterprises.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	54088	-0.51%
Nifty	16167	-0.45%
Bank Nifty	34693	0.61%
IND VIX	22.80	2.24%

#### GLOBAL INDICES

DJIA	31,834	-1.02%
Nasdaq	11,364	-3.18%
FTSE	7,348	1.44%
CAC	6,270	2.50%
DAX	13,829	2.17%
Nikkei	25,962	-0.96%
Hang Seng	19,619	-1.04%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	30050	-1.24%
Infra	4784	-0.74%
Energy	26465	-0.44%
FMCG	36658	-0.69%
Pharma	12558	-0.31%
Auto	10377	-0.91%
Metals	5634	0.01%
Midcap	27451	-0.36%
Nifty 500	13772	-0.61%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-3609.35
DII	4181.2

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
IBULHSGFIN	19%	-20.74%
CANFINHOME	12%	-4.12%
INDHOTEL	8%	-2.19%
AARTIIND	8%	-2.76%

#### Top Open Interest Losers

GUJGASLTD	-14%	6.37%
ABB	-10%	1.57%
NAM-INDIA	-10%	0.90%
CHAMBLFERT	-9%	-4.25%

#### FOREX MARKET

USDINR	77.45	0.03%
EURINR	81.47	0.13%

#### COMMODITY MARKET

Gold (\$/OZ)	1,852	-0.05%
Silver(\$/OZ)	21.47	-0.50%
Brent (\$/Bbl)	106.1	-1.27%
Copper(\$/Lbs)	4.188	-0.64%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street stocks closed sharply lower and Treasury yields fell in Wednesday's volatile session as oil prices rallied and investors worried about the potential for an economic slowdown. US equity indexes had traded higher and lower during the volatile session as investors poked through US inflation data for clues about the Federal Reserve's rate hiking path. The Dow Jones Industrial Average fell 326.63 points, or 1.02 percent, to 31,834.11, the S&P 500 lost 65.87 points, or 1.65 percent, to 3,935.18 and the Nasdaq Composite dropped 373.44 points, or 3.18 percent, to 11,364.24.

#### Crude Oil

Oil prices rose more than 5 percent on Wednesday after flows of Russian gas to Europe fell and Russia sanctioned some European gas companies, adding to uncertainty in world energy markets. Brent crude settled up \$5.05, or 4.9 percent, to \$107.51 a barrel, while US West Texas Intermediate crude climbed \$5.95 a barrel to \$105.71, a 6 percent increase.

**SGX Nifty:** Trends on SGX Nifty indicate a gap-down opening for the broader index in India with a loss of 149 points. The Nifty futures were trading around 16,018 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Wednesday at 16270, made a high of 16319, made a low of 15993, and closed on a negative note at 16167 levels. For the day, support for the Nifty exists at 16000 and 15800 levels, whereas resistance for the Nifty stands at 16300 and 16400 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 34686, made a high of 34793, made a low of 34143, and closed on a positive note at 34693 levels. For the day, support for Bank Nifty exists at 34500 and 34000 levels, whereas resistance for Bank Nifty stands at 35000 and 35200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-MAY SERIES)	
NIFTY	16167.10 (-72.95) (-0.45%)	CALL	16000 CE +7.70 lac Shares
NIFTY MAY FUT	16177.95 (10.85 Points Premium)	CALL	16100 CE +13.37 lac Shares
NIFTY PCR - OI	0.69 (-0.07)	PUT	16100 PE +11.88 lac Shares
NIFTY OI (Total)	1.31 Cr. (+1.44%)	PUT	16000 PE +8.62 lac Shares
INDIA VIX	22.80 (+2.24%)		
BANKNIFTY	34693.15 (+0.61%)		
BANKNIFTY MAY FUT	34728.90 (35.75 Points Premium)		
BANKNIFTY OI (Total)	35.75 Lakh (+7.09%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-965.64
INDEX OPTIONS	3536.15
STOCK FUTURES	426.60
STOCK OPTIONS	58.98

**Securities in Ban for Trade Date 12-May-2022: IBULHSGFIN**

### Retail Research Technical & Fundamental Calls for the Month of May-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
31-Mar	KEC	Buy	367-371	348	420-450	Part Booked	6.42%
07-Apr	JKLAKSHMI	Buy	445-455	398	520-560	Booked	-12.26%
06-May	BEL	Buy	226-230	206	250-275	Open	
9-May	ICICIBANK	Buy	700-710	670	750-780	Open	
9-May	REDINGTON	Buy	137-139	129	150-155	Open	
11-May	TATAELXSI	Buy	6750-6800	6350	7300-7500	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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