

### onCORPORATE AND ECONOMY NEWS

- **TCS Q1FY22 Results(QoQ):** Revenue up 3.9% at Rs 45,411 crore vs Rs 43,705 crore. Net profit down 2.6% at Rs 9,008 crore vs Rs 9,246 crore. Operating margin at 25.5%, expansion of nearly 2% YoY. Declared an interim dividend of Rs.7 per equity share. Order book up 17.3% YoY at \$8.1 billion. Attrition inched up to 8.3%.
- **Shyam Metalics Q1FY22 Results(YoY):** The company reported March quarter consolidated net profit after tax of Rs.3.88 billion compared to Rs.797.3 million a year ago. The company's consolidated revenue from operations was at Rs.23.51 billion compared to Rs.10.84 billion a year ago. The company's board has recommended a dividend of Rs.2.70 per share.
- **Auto stocks:** Retail sales of vehicles across categories rose sharply month-on-month in June as dealers reopened their outlets after almost two months. Pent-up demand and the preference for personal mobility also helped push sales. Retail sales had declined substantially in April and May following the surge in covid-19 cases.
- **Bharat Dynamics:** The company on Thursday signed a contract today worth Rs.499 crore with ministry of defence for manufacture and supply of Akash Missiles to the Indian Air Force.
- **OMCs:** State-run Indian Oil Corp. Ltd (IOCL), Hindustan Petroleum Corp. Ltd (HPCL) and GAIL (India) Ltd are working on infrastructure investment trusts (InvITs) to monetize stakes in their pipeline networks, said three people aware of the development, operationalizing plans first announced in the Union budget.
- **Macrotech Developers:** The company clocked pre-sales of Rs957 crore in Q1FY22, down 62% sequentially. However, on a year-on-year (y-o-y) basis, pre-sales were up 88%. Similarly, given the impact of pandemic, customer collections at Rs1,714 crore in the June quarter fell 18% sequentially, but rose 346% y-o-y, helped by a favourable base.
- **Sanofi:** The French pharma company and GlaxoSmithKline Plc have received an approval from the Indian authorities for a late-stage clinical trial of their protein-based coronavirus vaccine candidate, reported news agency Reuters.
- **Sun Pharma Advanced Research Co:** The company's board has approved the Allotment of 6,24,74,082 warrants on preferential basis at an issue price of ₹178 apiece totalling to Rs.11.12 billion to Dilip Shantilal Shanghvi, the company's promoter as well as other a non-promoters and entities, the company said in a regulatory filing.
- **Union Bank of India:** The bank has accepted bids to raise up to Rs 1,150 crore by issuing Basel III-compliant bonds.
- **JSW Ispat Special Products:** The company's crude steel production in Q1FY22 was at 0.14 million tonnes, down 6 percent from 0.15 million tonnes in Q4FY21 and up 76 percent from 0.08 million tonnes, YoY.
- **Tata Steel:** CARE upgraded the long term credit rating on the company to AA+ from AA and the outlook to Stable from Negative.
- **Tata Motors:** The company has inked a two-year memorandum of understanding (MoU) with Jammu & Kashmir Bank for retail finance.
- **Jammu & Kashmir Bank:** The Reserve Bank of India has imposed a penalty of Rs 1 crore on the bank, on account of contravention of directions contained in circulars on 'Lending to Non-Banking Financial Companies (NBFCs) and Bank Finance to Non-Banking Financial Companies (NBFCs)'.
- **Sangam Renewables:** The company divested its entire stake in its subsidiary Waacox Energy to Aditya Birla Renewable at an enterprise value of Rs 81,57,55,500 on the transaction. The company will use these proceeds to reduce its short-term debt by Rs 40,32,92,379 on a standalone basis.
- **Key Results Today:** Delta Corp, Excel Realty N Infra, Integrated Capital Services, K&R Rail Engineering, Madhucon Projects, Mapro Industries, Metalyst Forgings, Valencia Nutrition, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	52569	-0.92%
Nifty	15728	-0.96%
Bank Nifty	35274	-1.39%
IND VIX	13.56	11.03%

#### GLOBAL INDICES

DJIA	34,422	-0.75%
Nasdaq	14,560	-0.72%
FTSE	7,031	-1.68%
CAC	6,397	-2.01%
DAX	15,421	-1.73%
Nikkei	27,566	-1.97%
Hang Seng	27,237	0.49%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	28749	0.05%
Infra	4351	-0.60%
Energy	19597	-0.49%
FMCG	36179	-0.74%
Pharma	14269	-1.27%
Auto	10456	-0.91%
Metals	5171	-2.19%
Midcap	27213	-0.42%
Nifty 500	13533	-0.72%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-554.92
DII	-949.18

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
TRENT	20%	2.23%
COFORGE	17%	5.67%
TATAMOTORS	15%	-3.71%
NAM-INDIA	13%	1.65%

#### Top Open Interest Losers

HINDALCO	-13%	-0.69%
INDUSTOWER	-10%	2.43%
SRTRANSFIN	-8%	1.00%
HINDPETRO	-7%	-6.71%

#### FOREX MARKET

USDINR	74.76	0.05%
EURINR	88.50	0.02%

#### COMMODITY MARKET

Gold (\$/OZ)	1807	0.37%
Copper(\$/lb)	4.285	0.39%
Brent (\$/Bbl)	74.00	-0.16%
Silver(\$/OZ)	25.98	0.00%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street lost ground on Thursday, with the S&P 500 and the Nasdaq pulling back from record closing highs in a broad sell-off driven by uncertainties surrounding the pace of the U.S. economic recovery. The Dow Jones Industrial Average fell 259.86 points, or 0.75%, to 34,421.93, the S&P 500 lost 37.31 points, or 0.86%, to 4,320.82 and the Nasdaq Composite dropped 105.28 points, or 0.72%, to 14,559.79.

#### Crude Oil

Oil prices rose on Thursday, rebounding from early losses after US government data showed a much bigger drop than expected in crude and gasoline inventories. Brent crude oil futures rose to \$73.72 a barrel and US West Texas Intermediate futures rose to \$72.46 a barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a negative opening for the index in India with a 56 points loss. The Nifty futures were trading at 15,653 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Thursday at 15855, made a high of 15886, made a low of 15683, and closed on a negative note at 15728 levels. For the day, support for the Nifty exists at 15600 and 15500 levels, whereas resistance for the Nifty stands at 15800 and 15900 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 35603 made a high of 35811, made a low of 35135, and closed on a negative note at 35274 levels. For the day, support for Bank Nifty exists at 35000 and 34800 levels, whereas resistance for Bank Nifty stands at 35500 and 35800 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-JULY SERIES)	
NIFTY	15727.90 (-151.75) (-0.96%)		
NIFTY JULY FUT	15735.40 (7.50 Points Premium)	CALL	15700 CE +4.82 lac Shares
NIFTY PCR - OI	1.05 (-0.20)	CALL	15800 CE +8.77 lac Shares
NIFTY OI (Total)	1.05 Cr. (+5.32%)	PUT	15800 PE +3.31 lac Shares
INDIA VIX	13.56 (+11.03%)	PUT	15500 PE -3.82 lac Shares
BANKNIFTY	35274.10 (-1.39%)		
BANKNIFTY JULY FUT	35411.00 (136.90 Points Premium)		
BANKNIFTY OI (Total)	21.81 Lakh (+4.31%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-318.64
INDEX OPTIONS	91.82
STOCK FUTURES	195.92
STOCK OPTIONS	-109.01

Securities in Ban for Trade Date 09-JUL-2021: **NATIONALUM, IBULHSGFIN, PNB, NMDC, SAIL.**

### Retail Research Technical & Fundamental Calls for the Month of July-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Booked Part	3.68%
27-May	BHARTIARTL	Buy	520-525	488	590-610	Booked Part	3.31%
1-Jun	HEROMOTOCO	Buy	2965-2985	2790	3300-3350	Open	
3-Jun	HUHTAMAKI	Buy	292	275	317-327	Booked Part	4.12%
10-Jun	BRITANNIA	Buy	3570-3600	3345	3900-4000	Open	
16-Jun	ESCORTS	Buy	1190-1205	1119	1300-1350	Open	
16-Jun	WHIRLPOOL	Buy	2260-2300	2070	2600-2700	Open	
5-Jul	CYIENT	Buy	850-860	795	950-970	Open	
7-Jul	NMDC	Buy	165-167	157	180-185	Open	
7-Jul	AARTIIND	Buy	847-857	814	900-930	Open	
8-Jul	ZYDUSWELL	Buy	2190-2210	2060	2500	Open	
8-Jul	MARUTI	Buy	7350-7410	6950	8000-8200	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	BITES	Accu	260-265	320.00	Open	

## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

**INH000002483**

CIN: **U65990MH1993PLC075388**

An ISO 9001:2015 Certified Company

Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

#### Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

#### Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>