

CORPORATE AND ECONOMY NEWS

- Vodafone Idea Q4 FY22 (Consolidated, QoQ):** Revenue up 5.37% at Rs 10,239.5 crore vs Rs 9,717.3 crore. EBITDA up 38.32% at Rs 4,649 crore vs Rs 3,816.5 crore. EBITDA margin 45.4% vs 39.28%. Net loss contracted at Rs 6,563.1 crore vs Rs 7,231 crore.
- Cipla Q4 FY22 (Consolidated, YoY):** Revenue up 14% at Rs 5,260 crore vs Rs 4,606 crore. EBITDA down 6% to Rs 750 crore from Rs 796 crore. EBITDA margin at 14.3% vs 17.3%. Net profit down 12% at Rs 362 crore from Rs 413 crore. EPS at Rs 4.49 per share vs Rs 5.13 per share. Recommended dividend of Rs 5 per share. Appointed Dinesh Jain as interim chief financial officer.
- Gujarat Gas Q4 FY22 (Consolidated, YoY):** Revenue up 36.54% at Rs 4,773.37 crore vs Rs 3,495.92 crore. EBIT up 28% at Rs 595.37 crore vs Rs 465.04 crore. EBIT margin 12.47% vs 13.3%. Net profit up 27.6% at Rs 444.39 crore vs Rs 348 crore.
- Torrent Power Q4 FY22 (Consolidated, YoY):** Revenue up 21.38% at Rs 3,743.65 crore vs Rs 3,084.13 crore. EBIT up 11% at Rs 653.23 crore vs Rs 588.53 crore. EBIT margin 17.45% vs 19.08%. Net loss of Rs 488.04 crore vs net profit of Rs 397 crore.
- Max Financial Services Q4 FY22 (Consolidated, QoQ):** Revenue up 21.38% at Rs 8,959.65 crore vs Rs 6,954.04 crore. EBITDA up 8.33% at Rs 990.64 crore vs Rs 914.45 crore. EBIT margin 26.46% vs 29.65%. Net profit up 58.36% at Rs 144 crore vs Rs 91 crore.
- Zensar Technologies Q4 FY22 (Consolidated, QoQ):** Revenue up 4.65% at Rs 1,153.8 crore vs Rs 1,102.5 crore. EBIT up 4.6% at Rs 116.20 crore vs Rs 111.1 crore. EBIT margin 10.07% vs 10.08%. Net profit up 42.75% at Rs 129.9 crore vs Rs 91 crore. Recommended final dividend of Rs 3.5 per share. Appointed Sachin Zute as chief financial officer.
- State Bank of India:** The board of State Bank of India has approved raising up to \$2 billion via overseas bond sales. The bonds may be denominated either in dollars or any other currency but are likely to be in multiple tranches. In January last year, the lender had mopped up \$600 million at a record low coupon offered to international investors.
- Aurobindo Pharma:** The company has been issued a 'Form 483' with six observations during inspection by the United States Food and Drug Administration. It is working closely with the US FDA to close the observations and respond to them within the stipulated timeline.
- Wipro:** The IT services company has extended its strategic agreement with Crédit Agricole CIB, the corporate and investment bank division of Crédit Agricole Group, to support its IT infrastructure transformation.
- RITES:** A company-led consortium received an order for consultancy services for review of design and construction of sections of Eastern Railway Line, Ministry of Railways Development, Ghana, for \$21.06 million. The company holds 60% stake in the consortium.
- DB Realty:** The company has acquired entire equity shares of Turf Estate Realty from Turf Estate Joint Venture LLP (in which the company already holds 50% stake) existing shareholder of TERPL.
- MTAR Technologies:** The company has approved the acquisition of shares of Gee Pee Aerospace & Defence, an MSME, for Rs 8.82 crore. This acquisition is expected to provide a wide array of benefits under the MSME category including increased potential of entering into offset partnership with global original equipment makers as foreign partners get an offset credit of up to 1.5 multiple on Indian content.
- Future Enterprises:** The company has defaulted on bond obligation for Rs 2.28 crore.
- Key Earnings Today:** Adani Ports & SEZ, PNB, Indian Bank, BSE Ltd., Mangalore Refinery & Petrochemicals, Cholamandalam Financial Services, Birla Corp, Balaji Amines, Kalyan Jewellers, Butterfly Gandhimathi, HSIL, Magadh Sugar, SKF India, and Petronet LNG.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	54365	-0.19%
Nifty	16240	-0.38%
Bank Nifty	34483	0.60%
IND VIX	22.30	1.23%

GLOBAL INDICES

DJIA	32,161	-0.26%
Nasdaq	11,738	0.98%
FTSE	7,243	0.37%
CAC	6,117	0.51%
DAX	13,535	1.15%
Nikkei	26,219	0.20%
Hang Seng	19,772	0.70%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30427	-1.00%
Infra	4819	-1.09%
Energy	26581	-3.59%
FMCG	36912	0.49%
Pharma	12596	-1.48%
Auto	10472	-0.11%
Metals	5634	-5.20%
Midcap	27549	-1.87%
Nifty 500	13856	-0.97%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-3960.59
DII	2958.4

Top Open Interest Gainers

Stock	OI Chg	Price Chg
ALKEM	12%	-3.63%
VOLTAS	11%	-5.88%
SRF	11%	-5.22%
DIXON	10%	-3.65%

Top Open Interest Losers

ABB	-10%	-3.21%
ONGC	-7%	-6.24%
OFSS	-7%	0.08%
GUJGASLTD	-6%	-2.35%

FOREX MARKET

USDINR	77.25	-0.02%
EURINR	81.36	0.11%

COMMODITY MARKET

Gold (\$/OZ)	1,837	-0.19%
Silver(\$/OZ)	21.43	0.02%
Brent (\$/Bbl)	104.0	1.54%
Copper(\$/Lbs)	4.203	1.03%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 and Nasdaq ended higher on Tuesday, with big growth shares rising after the previous day's selloff as Treasury yields tumbled. Bank shares fell along with yields. The benchmark 10-year note yield dropped from more than a three-year high to below 3 percent. The Dow Jones Industrial Average fell 84.96 points, or 0.26 percent, to 32,160.74, the S&P 500 gained 9.81 points, or 0.25 percent, to 4,001.05 and the Nasdaq Composite added 114.42 points, or 0.98 percent, to 11,737.67.

Crude Oil

Oil falls on uncertainty over Russian energy embargo by EU. Oil edged lower in early Asian trade on Wednesday, sustaining the previous session's weakness that was caused by risks to demand from an economic recession and on uncertainty about an embargo on Russian oil by the European Union. Brent crude was down 86 cents, or 1.1 percent, at \$101.60 a barrel by 0002 GMT. US West Texas Intermediate crude fell 80 cents, or 0.8 percent, to \$98.96 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the broader index in India with a loss of 38 points. The Nifty futures were trading around 16,173 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Tuesday at 16249, made a high of 16405, made a low of 16197, and closed on a negative note at 16240 levels. For the day, support for the Nifty exists at 16140 and 16000 levels, whereas resistance for the Nifty stands at 16400 and 16600 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 34181, made a high of 34782, made a low of 34177, and closed on a positive note at 34483 levels. For the day, support for Bank Nifty exists at 34000 and 33800 levels, whereas resistance for Bank Nifty stands at 35000 and 35200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-MAY SERIES)	
NIFTY	16240.05 (-61.80) (-0.38%)	CALL	16300 CE +4.12 lac Shares
NIFTY MAY FUT	16247.10 (7.05 Points Premium)	CALL	16500 CE +4.18 lac Shares
NIFTY PCR - OI	0.76 (-0.04)	PUT	16300 PE +5.69 lac Shares
NIFTY OI (Total)	1.29 Cr. (-4.96%)	PUT	16000 PE +5.36 lac Shares
INDIA VIX	22.30 (+1.23%)		
BANKNIFTY	34482.65 (+0.60%)		
BANKNIFTY MAY FUT	34515.80 (33.15 Points Premium)		
BANKNIFTY OI (Total)	35.91 Lakh (+5.62%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	344.80
INDEX OPTIONS	2171.92
STOCK FUTURES	-380.37
STOCK OPTIONS	-22.26

Securities in Ban for Trade Date 11-May-2022: NIL

Retail Research Technical & Fundamental Calls for the Month of May-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
31-Mar	KEC	Buy	367-371	348	420-450	Part Booked	6.42%
07-Apr	JKLAKSHMI	Buy	445-455	398	520-560	Open	
20-Apr	IRCTC	Buy	750-760	695	830-900	Booked	-8.65%
06-May	BEL	Buy	226-230	206	250-275	Open	
9-May	REDINGTON	Buy	137-139	129	150-155	Open	
9-May	ICICIBANK	Buy	700-710	670	750-780	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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