

CORPORATE AND ECONOMY NEWS

- Infosys:** ArcelorMittal has announced a strategic long-term collaboration with the company for digital transformation. Infosys will help ArcelorMittal accelerate its digital transformation journey and enable next-generation application management and business process management services for ArcelorMittal Europe. The collaboration will further strengthen Infosys' presence in Europe and will enable it to maximise synergies across the ArcelorMittal Group worldwide.
- Bharti Airtel:** The department of telecom (DoT) plans to slap Videocon Telecommunications' adjusted gross revenue (AGR) dues of Rs.1,376 crore on Bharti Airtel.
- Vodafone Idea Ltd:** The company launched internet of things (IoT) solutions comprising connectivity, hardware, network, application, analytics, security and support for enterprises that seek to digitize their businesses, the company said in a statement.
- SREI Infrastructure Finance:** SREI Equipment Finance, a material subsidiary of the company, has received expression of interest from two international private equity funds - U.S.-based Arena Investors and Singapore's Makara Capital Partners for capital infusion worth \$250 million. The capital infusion will provide cushion against the pandemic induced stress in the Indian financial services space.
- Hindalco:** Novelis has committed to become a net carbon-neutral company by 2050. It has also committed to reduce its carbon footprint by 30% and waste to landfills by 20% by 2026. The company also aims to reduce its energy intensity and water consumption by 10% each by 2026. Further, it will continue increasing the use of recycled content in its products.
- JSW Steel:** The company said it achieved crude steel production of 4.19 million tonnes in Q4FY21, a growth of 2% quarter-on-quarter and 6% year-on-year. The company's average capacity utilisation improved from 91% in Q3FY21 to 93% for Q4FY21. However, the capacity utilisation during the month of March 2021 was 96%.
- Kalpataru Power Transmission:** Kalpataru Power Transmission Ltd unit Kalpataru Power Do Brasil Participacoes Ltd has completed the acquisition of 51% stake in Fasttel Engenharia Ltd, a Brazilian EPC Company headquartered in City of Curitiba, State of Paraná, Brazil.
- Muthoot Finance:** The gold loan non-banking financial company launched its 25th issue of secured public non-convertible debentures (NCDs) with an aim to raise up to Rs.1,700 crore. The NCD is offering an effective yield in the range of 6.60% to 8.25% per annum.
- Zensar Technologies:** Has announced a strategic partnership with U.S.-based Claimatic. The collaboration will enable the company to offer insurers digital solutions that will help them remain competitive and differentiate themselves.
- Torrent Power:** Board has approved the appointment of Lalit Malik as Chief Financial Officer effective May 1. Malik will replace Sanjay Dalal who will retire as the CFO on April 30. Lalit Malik was earlier CFO at Dabur.
- Escorts Finance Ltd:** The company has agreed to sell transfer its entire shareholding of 10.81% in Escorts Securities Ltd to Choice International Ltd unit Choice Equity Broking Pvt. Ltd, Escorts Finance said in a regulatory filing.
- ICICI Bank Ltd:** India's second largest private lender, has improved its position by two notches in a ranking of banks in the Asia-Pacific region based on market capitalization. The bank, which was ranked 17th in the list of top 20 banks in the first quarter of 2020, has been ranked the 15th in the first quarter of 2021.
- The U.S. dollar** dipped to a two-week low against a basket of currencies on Thursday, tracking Treasury yields lower, after data showed a surprise rise in U.S. weekly jobless claims. The dollar index measuring the greenback against a basket of six currencies was 0.35% lower at 92.091, its lowest since March 23.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	49746	0.17%
Nifty	14874	0.37%
Bank Nifty	32783	-0.63%
IND VIX	20.31	0.32%

GLOBAL INDICES

DJIA	33,504	0.17%
Nasdaq	13,829	1.03%
FTSE	6,942	0.83%
CAC	6,166	0.57%
DAX	15,203	0.17%
Nikkei	29,819	0.37%
Hang Seng	28,811	-0.71%

Source: in.investing.com; As on 8.00 am IST

SECTOR INDEX (NSE)

IT	27148	1.18%
Infra	4177	0.94%
Energy	18276	-0.32%
FMCG	34983	0.42%
Pharma	12612	-0.04%
Auto	9959	0.22%
Metals	4495	3.92%
Midcap	24462	0.53%
Nifty 500	12542	0.48%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	110.85
DII	552.78

Top Open Interest Gainers

Stock	OI Chg	Price Chg
NAM-INDIA	49%	5.32%
AMARAJABAT	36%	-2.55%
HDFCAMC	15%	3.53%
APLLTD	13%	-0.41%

Top Open Interest Losers

SRTRANSFIN	-13%	0.18%
PIIND	-12%	3.62%
ESCORTS	-9%	2.48%
SAIL	-7%	5.92%

FOREX MARKET

USDINR	74.58	0.01%
EURINR	88.79	-0.05%

COMMODITY MARKET

Gold (\$/OZ)	1755	-0.18%
Copper(\$/lb)	4.055	-0.55%
Brent (\$/Bbl)	63.23	0.05%
Silver(\$/OZ)	25.42	-0.59%

Source: in.investing.com; As on 8.00 am IST

09 April 2021

GLOBAL MARKETS

Global Market Update

The S&P 500 closed at a record high on Thursday, as U.S. Treasury yields fell following softer-than-anticipated labor market data, boosting technology and other growth stocks. The Dow Jones Industrial Average rose 57.31 points, or 0.17%, to 33,503.57, the S&P 500 gained 17.22 points, or 0.42%, to 4,097.17 and the Nasdaq Composite added 140.47 points, or 1.03%, to 13,829.31.

Crude Oil

Oil prices were little changed on Thursday as a falling dollar and rising stock markets offset earlier declines caused by a big increase in U.S. gasoline stockpiles and subdued demand compared with pre-pandemic levels. Brent futures remained unchanged at \$63.16 a barrel by 2:00 p.m. EDT (1800 GMT), while U.S. West Texas Intermediate (WTI) crude fell 27 cents, or 0.5%, to \$59.50.

SGX Nifty: Trends on SGX Nifty indicate a cautious opening for the index in India with a 7 points loss. The Nifty futures were trading at 14,939 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 14876, made a high of 14984, made a low of 14821, and closed on a positive note at 14874 levels. For the day, support for the Nifty exists at 14800 and 14700 levels, whereas resistance for the Nifty stands at 14950 and 15000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 33154 made a high of 33307, made a low of 32705, and closed on a negative note at 32783 levels. For the day, support for Bank Nifty exists at 32500 and 32000 levels, whereas resistance for Bank Nifty stands at 33300 and 33500 levels

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-APR SERIES)	
NIFTY	14873.80 (+54.75) (+0.37%)	CALL	15000 CE +1.05 lac Shares
NIFTY APR FUT	14924.40 (50.60 Points Premium)	CALL	15200 CE +1.06 lac Shares
NIFTY PCR - OI	1.41 (+0.12)	PUT	14900 PE +1.60 lac Shares
NIFTY OI (Total)	1.15 Cr. (-2.19%)	PUT	15000 PE +2.08 lac Shares
INDIA VIX	20.31 (+0.32%)		
BANKNIFTY	32782.85 (-0.63%)		
BANKNIFTY APR FUT	32945.70 (162.85 Points Premium)		
BANKNIFTY OI (Total)	18.46 Lakh (-8.18%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	262.14
INDEX OPTIONS	5134.07
STOCK FUTURES	-55.51
STOCK OPTIONS	-121.28

Securities in Ban for Trade Date 09-APR-2021: **SAIL**.

Retail Research Technical & Fundamental Calls for the Month of Apr-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
07-Jan	SIS	Buy	424	385	500-520	Part Profit	6.51%
11-Feb	MCX	Buy	1515	1390	1800-1850	Part Profit	4.48%
26-Feb	IOC	Buy	95.50	88.5	107-112	Part Profit	3.77%
19-Mar	HDFCAMC	Buy	2840-2860	2650	3050-3250	Booked	5.34%
22-Mar	RELIANCE	Buy	2240-2260	1940	2300-2400	Open	
22-Mar	IGL	Buy	507	478	545-564	Part Profit	3.24%
01-Apr	ESCORTS	Buy	1265-1275	1195	1400-1450	Open	
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
05-Apr	EXIDEIND	Buy	181-183	174	195-200	Open	
7-Apr	ICICIBANK	Buy	567-571	534	620-640	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
9 Apr 21	ANURAS	Accu	550-560	663	Open	

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