

### CORPORATE AND ECONOMY NEWS

- **Bharti Airtel Q1FY23 Result(QoQ):** Revenue up 4% at Rs 32,804.6 crore Vs Rs 31,500.3 crore. EBITDA up 3% at Rs 16,529.40 crore Vs Rs 16,040.3 crore. EBITDA margin 50.4% Vs 50.9%. Net profit fell 33.5% at Rs 2,468.8 crore Vs Rs 3,715 crore. ARPU at Rs 183, up 2.8% sequentially.
- **NALCO Q1FY23 Result(YoY):** Revenue up 53% at Rs 3,783 crore Vs Rs 2,475 crore. EBITDA up 50% at Rs 868.67 crore Vs Rs 580.78 crore. EBITDA margin 22.9% Vs 23.5%. Net profit up 61% at Rs 557.91 crore Vs Rs 347.48 crore. Recommended final dividend of Rs 1.5 per share of face value of Rs 5 each.
- **Power Grid Corporation Of India Q1FY23 Result(YoY):** Revenue up 7% at Rs 10,905 crore Vs Rs 10,219 crore. EBITDA up 3% at Rs 9,249.23 crore Vs Rs 9,000.65 crore. EBITDA margin 85% Vs 88%. Net profit fell 37% at Rs 3,801.19 crore Vs Rs 5,998.28 crore.
- **MRF Q1FY23 Result(YoY):** The tyre maker on Tuesday reported a net profit of Rs 119.5 crore for the April-June period, a decline of 29 percent compared with the corresponding period a year ago. The revenue jumped 36 percent on a year-on-year basis to Rs 5,696 crore. The company's total expenses jumped 37.3 percent to Rs 5,566.6 crore, primarily fuelled by input material costs.
- **Whirlpool Of India Q1FY23 Result(QoQ):** Revenue up 22% at Rs 2,081 crore Vs Rs 1,706.91 crore. EBITDA fell 11% at Rs 131.77 crore Vs Rs 147.56 crore. EBITDA margin 6% Vs 9%. Net profit fell 0.12% at Rs 84.58 crore Vs Rs 84.48 crore.
- **Torrent Power Q1FY23 Result(QoQ):** Revenue up 74% at Rs 6,510 crore Vs Rs 3,744 crore. EBITDA up 7% at Rs 1,060.42 crore Vs Rs 990.64 crore. EBITDA margin 16% Vs 26%. Net profit at Rs 502.01 crore Vs net loss 487.37 crore.
- **Indian Hotels Q1FY23 Result(QoQ):** Revenue up 45% at Rs 1,266 crore Vs Rs 872 crore. EBITDA up 2x at Rs 377.88 crore Vs Rs 158.98 crore. EBITDA margin 30% Vs 18%. Net profit up 2.5x at Rs 180.84 crore Vs Rs 71.57 crore.
- **Other Results:** Vedant Fashions(Good), Gujarat Narmada Valley Fertilizers(Good).
- **Tech Mahindra:** Tech Mahindra on Monday said it acquired entire stakes in its two South African joint ventures -- Tech Mahindra South (Pty) Limited and Tech Mahindra Holdco Pty Ltd -- for about ₹30 crore. According to a BSE filing, the company will acquire a 49% stake in Tech Mahindra South (Pty) and a 4% in Mahindra Holdco Pty Ltd from its partner Falcorp Technologies which is exiting the joint venture.
- **HFCL:** Domestic telecom gear maker HFCL Limited on Monday said it has entered into an agreement with Qualcomm Technologies for the design and development of 5G millimetre wave fixed wireless access products for broadband services.
- **Torrent Power:** Torrent Power on Monday said it has received shareholders' approval for raising up to ₹2,000 crore through the issuance of non-convertible debentures (NCDs). The proposal for raising funds was listed on the agenda of the company's annual general meeting held on Monday.
- **Housing Development Finance Corporation:** The country's largest mortgage lender hiked its benchmark lending rate by 25 basis points, with effect from August 9, 2022, the company said in an exchange filing.
- **Strides Pharma:** The company has a target to launch 20 products every year in the U.S. market and has a growth outlook of \$250 million in FY23 for the U.S. business.
- **Key Results Today:** Coal India, Eicher Motors, Hindalco Industries, Tata Consumer Products, IRCTC, Aarti Industries, Abbott India, Arvind Fashions, Ashoka Buildcon, CESC, Cochin Shipyard, Cummins India, Endurance Technologies, General Insurance Corporation of India, Glenmark Pharmaceuticals, Indiabulls Housing Finance, Ipca Laboratories, Indian Railway Finance Corporation, ITI, Jammu & Kashmir Bank, Jaiprakash Associates, Mazagon Dock Shipbuilders, Medplus Health Services, Metropolis Healthcare, NHPC, Oil India, Patanjali Foods, Pidilite Industries, PB Fintech, Radico Khaitan, Sadbhav Engineering, SAIL, and Zydus Lifesciences.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	58853	0.80%
Nifty	17525	0.73%
Bank Nifty	38237	0.84%
IND VIX	19.30	2.05%

#### GLOBAL INDICES

DJIA	32,774	-0.18%
Nasdaq	12,494	-1.19%
FTSE	7,488	0.08%
CAC	6,490	-0.53%
DAX	13,535	-1.12%
Nikkei	27,798	-0.72%
Hang Seng	19,586	-2.09%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	29968	-0.02%
Infra	4975	0.48%
Energy	26729	1.17%
FMCG	42979	0.11%
Pharma	12940	0.00%
Auto	12928	0.97%
Metals	5668	1.29%
Midcap	30366	0.36%
Nifty 500	14993	0.62%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	1449.7
DII	-140.73

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
HINDCOPPER	16%	6.59%
INDIACEM	15%	2.46%
ALKEM	15%	-5.77%
TATACHEM	10%	0.91%

#### Top Open Interest Losers

HINDPETRO	-12%	-4.62%
INDIAMART	-8%	-1.88%
DRREDDY	-6%	1.36%
NAM-INDIA	-6%	1.35%

#### FOREX MARKET

USDINR	79.57	-0.01%
EURINR	81.29	0.06%

#### COMMODITY MARKET

Gold (\$/OZ)	1,810	-0.10%
Silver(\$/OZ)	20.47	-0.07%
Brent (\$/Bbl)	96.12	-0.20%
Copper(\$/Lbs)	3.582	-0.21%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

The Nasdaq closed down on Tuesday after a dismal forecast from Micron Technology pulled chip makers and tech stocks lower as investors await U.S. inflation data that could lead the Federal Reserve to further tighten its efforts to curb inflation. The Dow Jones Industrial Average fell 58.13 points, or 0.18%, to 32,774.41, while the S&P 500 lost 17.59 points, or 0.42%, to 4,122.47 and the Nasdaq Composite dropped 150.53 points, or 1.19%, to 12,493.93.

#### Crude Oil

Oil prices edged lower on Wednesday, after industry data showed U.S. crude inventories unexpectedly rose last week, signaling a potential hiccup in demand. U.S. crude stocks rose by about 2.2 million barrels for the week ended Aug. 5, according to market sources citing American Petroleum Institute figures. Analysts had forecast a small 400,000-barrel drop in crude inventories. Brent crude futures fell 6 cents to \$96.25 a barrel by 0002 GMT. U.S. West Texas Intermediate crude futures declined 16 cents to \$90.34 a barrel.

**SGX Nifty:** Trends in SGX Nifty indicate a negative opening for the broader index in India. The Nifty futures were trading around 17,510 levels on the Singaporean exchange as against August 8 close of 17,557. The Indian stock market was shut on August 9.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened flat on Monday at 17401, made a high of 17549, made a low of 17360, and closed on a positive note at 17525 levels. For the day, support for the Nifty exists at 17400 and 17300 levels, whereas resistance for the Nifty stands at 17600 and 17800 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 37847, made a high of 39302, made a low of 37681, and closed on a positive note at 38237 levels. For the day, support for Bank Nifty exists at 38000 and 37680 levels, whereas resistance for Bank Nifty stands at 38500 and 39000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-AUG SERIES)	
NIFTY	17525.10 (+127.60) (+0.73%)	CALL	17500 CE +2.63 lac shares
NIFTY AUG FUT	17557.75 (32.65 Points Premium)	CALL	17800 CE +0.84 lac Shares
NIFTY PCR - OI	1.30 (+0.25)	PUT	17400 PE +3.36 lac Shares
NIFTY OI (Total)	1.31 Cr. (+7.78%)	PUT	17500 PE +4.74 lac Shares
INDIA VIX	19.30 (2.05%)		
BANKNIFTY	38237.40 (+0.84%)		
BANKNIFTY AUG FUT	38287.75 (50.53 Points Premium)		
BANKNIFTY OI (Total)	30.54 lakh (+12.36%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	137.80
INDEX OPTIONS	5330.06
STOCK FUTURES	436.75
STOCK OPTIONS	-158.76

**Securities in Ban for Trade Date 10-Aug-2022: ESCORTS, BALRAMCHIN, DELTACORP**

