

### CORPORATE AND ECONOMY NEWS

- Ultratech Cement Q4FY21 Result (QoQ):** Revenues up 17.5% at Rs 14,405.6 crore Vs Rs 12,262 crore. Net profit up 12% at Rs 1,775.23 crore Vs Rs 1,584.3 crore. Ebitda up 18.9% at Rs 3,690.4 crore Vs Rs 3,102.2 crore. Ebitda margins at 25.6% Vs 25.3%. Reduced net debt/Ebitda ratio to 0.55x from 1.72x as on March 31, 2020. Recommended dividend of Rs 37 per share. To create additional capacity in markets of the east, central and north Board earlier sanctioned capacity expansion plans of 19.5 MT via mix of brownfield and greenfield expansions.
- Bandhan Bank Q4FY21 (YoY):** Net profit down 80% at Rs 103.03 crore. Net interest income up 4.6% Rs 1,757 crore. Provisions surged 93% to Rs 1,594.3 crore. Gross NPA at 6.81% vs 7.1% (proforma) in December quarter. Bank wrote-off Rs 1,926 crore, without which NPAs ratios would have been higher.
- Avenue Supermarts Q4FY21 Result (QoQ):** Revenue down 2% at Rs 7,303 crore. Net profit down 8% at Rs 434.95 crore. EBITDA down 11% at Rs 616.61 crore. Margin at 8.4% Vs 9.3%. Company says more than 80% stores impacted by Covid restrictions.
- Kansai Nerolac Q4FY21 Result (QoQ):** Revenues down 8% at Rs 1,459.57 crore Vs Rs 1,592.55 crore. Net profit down 39% at Rs 124.28 crore Vs Rs 204.79 crore. Ebitda down 30% at Rs 213.45 crore Vs Rs 304.44 crore. Ebitda margins at 14.62% Vs 19.1%. Recommended a final dividend of Rs 4 per share for FY21.
- Navin Fluorine International Q4FY21 (QoQ):** Revenue up 9% at Rs 336.42 crore Vs Rs 309.09 crore. PAT up 30% at Rs 73.22 crore Vs Rs 56.44 crore. Ebitda up 6% at Rs 84.24 crore Vs Rs 79.18 crore. Ebitda margins at 25.04% Vs 25.63%. Recommended final dividend of Rs 6 per share.
- Godrej Agrovet Q4FY21 (QoQ):** Revenue down 4% at Rs 1,462.48 crore Vs Rs 1,526.15 crore. Net profit down 8% at Rs 56.59 crore Vs Rs 61.60 crore. Ebitda flat at Rs 112.24 crore Vs Rs 112.43 crore. Ebitda margins at 7.7% Vs 7.4%. Recommended final dividend Rs 8 per share for FY21.
- Other Results:** Cholamandalam Investment(Good), Great Eastern Shipping(Weak).
- Dr Reddy's Laboratories:** The Institute of Nuclear Medicine and Allied Sciences has developed an anti-covid-19 therapeutic application of drug 2-deoxy-D-glucose (2-DG) that helps in faster recovery of hospitalized patients and reduces supplemental oxygen dependence. This drug, approved by the DCGI, has been developed in collaboration with DRL, Hyderabad.
- Maruti Suzuki India:** India's largest automaker said on Saturday it was extending a planned maintenance shutdown until May 16 from May 9 citing the pandemic.
- Hero MotoCorp:** India's largest motorbike maker extended a shutdown at its manufacturing facilities across the country till May 16. Hero MotoCorp had suspended its manufacturing operations in April.
- HDFC:** The housing finance major is selling 0.62% of its stake in general insurance subsidiary HDFC Ergo to foreign JV partner Ergo International for over ₹236 crore to meet regulatory norms. HDFC is required to reduce its shareholding in HDFC Ergo to 50 per cent or below as per an RBI directive.
- InterGlobe Aviation:** Board has decided that the company should continue to explore all options to increase its liquidity, including by way of a QIP.
- HPCL:** Has issued unsecured, non-convertible, non-cumulative, taxable debentures of Rs 10 lakh each aggregating to Rs 1,950 crore on a private placement basis to fund capital expenditure. The coupon rate has been fixed at 6.63% per annum.
- SBI:** IRDAI has imposed a penalty of Rs 30 lakh on SBI General Insurance Company due to non-compliance in minimum obligations under motor third-party business.
- Key Results Today:** Chambal Fertilisers & Chemicals, Escorts Finance, HFCL, HSIL, Inspirisys Solutions, Intellect Design Arena, JMC Projects (India), PPAP Automotive, Sangam Renewables, TTI Enterprise, Venky's (India), Zydus Wellness, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcvt18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	48950	0.56%
Nifty	14823	0.67%
Bank Nifty	32905	0.23%
IND VIX	20.82	-5.50%

#### GLOBAL INDICES

DJIA	34,778	0.66%
Nasdaq	13,752	0.88%
FTSE	7,130	0.76%
CAC	6,386	0.45%
DAX	15,400	1.34%
Nikkei	29,591	0.79%
Hang Seng	28,658	0.10%

Source: in.investing.com; As on 8.15 am IST

#### SECTOR INDEX (NSE)

IT	26269	0.04%
Infra	4107	0.59%
Energy	18296	0.65%
FMCG	34124	0.22%
Pharma	13747	0.00%
Auto	9819	0.04%
Metals	5336	4.73%
Midcap	24546	-0.38%
Nifty 500	12563	0.49%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1142.75
DII	1468.09

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
NATIONALUM	30%	10.64%
SBILIFE	27%	3.31%
HDFCAMC	13%	-0.52%
RAMCOCEM	12%	-1.43%

#### Top Open Interest Losers

ESCORTS	-10%	2.27%
BHEL	-9%	-0.17%
M&M	-8%	2.57%
TORNTPHARM	-6%	0.19%

#### FOREX MARKET

USDINR	73.25	0.00%
EURINR	89.03	-0.01%

#### COMMODITY MARKET

Gold (\$/OZ)	1834	0.16%
Copper(\$/lb)	4.834	1.71%
Brent (\$/Bbl)	68.68	0.59%
Silver(\$/OZ)	27.80	1.18%

Source: in.investing.com; As on 8.15 am IST

### GLOBAL MARKETS

#### Global Market Update

The Dow and S&P 500 hit record closing highs on Friday while registering gains for the week, and the Nasdaq recovered after U.S. jobs data eased concerns over prospects for rising rates. The Dow rose 229.23 points, or 0.66%, to 34,777.76, the S&P 500 gained 30.98 points, or 0.74%, to 4,232.6 and the Nasdaq Composite added 119.40 points, or 0.88%, to 13,752.24.

#### Crude Oil

Crude prices climbed more than 1% on Monday after a major cyber attack that forced the shutdown of critical fuel supply pipelines in the United States, highlighting the fragility of oil infrastructure. Brent crude was up by 76 cents, or 1.1%, at \$69.04 a barrel by 0039 GMT, having risen by 1.5% last week. U.S. West Texas Intermediate futures rose by 70 cents, or 1.1%, at \$65.60 a barrel, after gaining more than 2% last week.

**SGX Nifty:** Trends on SGX Nifty indicate a gap-up opening for the index in India with a 107 points gain. The Nifty futures were trading at 14,975 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Friday at 14817, made a high of 14863, made a low of 14765, and closed on a positive note at 14823 levels. For the day, support for the Nifty exists at 14700 and 14600 levels, whereas resistance for the Nifty stands at 14900 and 15000 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 33042, made a high of 33259, made a low of 32771, and closed on a positive note at 32904 levels. For the day, support for Bank Nifty exists at 32700 and 32500 levels, whereas resistance for Bank Nifty stands at 33200 and 33500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-MAY SERIES)	
NIFTY	14823.15 (+98.35) (+0.67%)		
NIFTY MAY FUT	14869.55 (46.40 Points Premium)	CALL	14800 CE +1.30 lac Shares
NIFTY PCR - OI	1.33 (+0.03)	CALL	15000 CE -0.86 lac Shares
NIFTY OI (Total)	1.22 Cr. (+0.55%)	PUT	14600 PE +1.55 lac Shares
INDIA VIX	20.82(-5.50%)	PUT	14700 PE +2.79 lac Shares
BANKNIFTY	32904.50 (+0.23%)		
BANKNIFTY MAY FUT	33038.40 (133.90 Points Premium)		
BANKNIFTY OI (Total)	15.30 Lakh (+2.02%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	402.48
INDEX OPTIONS	-2283.24
STOCK FUTURES	-285.54
STOCK OPTIONS	-86.14

Securities in Ban for Trade Date 10-MAY-2021: **SUNTV, NATIONALUM, BHEL, TATACHEM.**

### Retail Research Technical & Fundamental Calls for the Month of May-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
11-Feb	MCX	Buy	1515	1390	1800-1850	Part Profit	4.48%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
9-Apr	GLAXO	Buy	1430-1450	1370	1550-1600	Open	
15-Apr	GMPFAUDLR	Buy	4100-4150	3850	4500-4600	Part Profit	4.65%
28-Apr	HDFCAMC	Buy	2790-2810	2600	3200	Open	
29-Apr	SUMICHEM	Buy	298-302	278	330-340	Open	
3-May	BALKRISIND	Buy	1740-1760	1635	1950	Part Profit	3.20%
3-May	HDFCLIFE	Buy	660-666	619	720-740	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
22 Apr 21	GREAVESCOT	Accu	125-128	155.00	Open	

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