

CORPORATE AND ECONOMY NEWS

- SAIL Q3FY22 Result(QoQ):** Revenue down 6% at Rs 25,245.92 crore Vs Rs 26,826.92 crore. Net profit down 66% at Rs 1,443.10 crore Vs Rs 4,303.62 crore. Ebitda down 51% at Rs 3,410.44 crore Vs Rs 7,016.92 crore. Margin at 13.5% Vs 26.2%.
- Tata Power Q3FY22 Result(YoY):** Revenue up 44% at Rs 10,913.14 crore Vs Rs 7,597.91 crore. Net profit up 72% at Rs 425.81 crore Vs Rs 248.21 crore. Ebitda down 6% at Rs 1,633.76 crore Vs Rs 1,734.26 crore. Margin at 15% Vs 22.83%. To set up 4GW solar cell and module manufacturing capacity with an investment of Rs 3,400 crore Solar EPC order book has crossed Rs 10,000 crore.
- Power Grid Corporation of India Q3FY22 Result(YoY):** Revenue up 3% at Rs 10,446.88 crore Vs Rs 10,142.48 crore. Net profit down 2% at Rs 3,292.97 crore Vs Rs 3,367.71 crore. Ebitda up 2% at Rs 9,117.27 crore Vs Rs 8,914.54 crore. Margin at 87.3% Vs 87.9%. Approved interim dividend of Rs 5.50 per share.
- Rail Vikas Nigam Q3FY22 Result(YoY):** Revenue up 35% at Rs 5,049.24 crore Vs Rs 3,732.44 crore. Net profit up 4% at Rs 293.01 crore Vs Rs 281.02 crore. Ebitda up 45% at Rs 319.17 crore Vs Rs 219.8 crore. Margin at 6.3% Vs 5.9%.
- ACC Q3FY22 Result(YoY):** Revenue up 2% at Rs 4,225.76 crore Vs Rs 4,144.72 crore. Net profit down 41% at Rs 280.85 crore Vs Rs 472.44 crore. Ebitda down 3% at Rs 556.25 crore Vs Rs 571.85 crore. Margin 13.2% Vs 13.8%. Recommended payment of dividend of Rs 58 per share.
- Petronet LNG Q3FY22 Result(YoY):** Revenue up 72% at Rs 12,597.22 crore Vs Rs 7,328.23 crore. Net profit up 31% at Rs 1,159.46 crore Vs Rs 882.05 crore. Ebitda up 30% at Rs 1,731.83 crore Vs Rs 1,335.29 crore. Margin at 13.7% Vs 18.2%.
- Other Results:** SKF India(Mix), Nykaa(Mix), Berger paints(Mix), GMR Infra(Mix), HEG(Good).
- RBI Monetary Policy:** The Monetary Policy Committee (MPC) of the Reserve Bank of India (RBI) will announce its verdict after a three-day meet on February 10. RBI is expected to hold its repo rate steady on Thursday but several economists are expecting an increase in the reverse repo rate as part of a process to reduce surplus liquidity poured into markets earlier in the pandemic.
- Tata Steel Long Products:** The company accepted the Letter of Award for acquisition of Neelachal Ispat Nigam. It will acquire 93.71% equity stake in Neelachal Ispat Nigam and the acquisition process is likely to be completed within the next couple of months.
- NHPC:** The company has signed a letter of intent with Rajasthan Renewable Energy Corporation for development of 10,000 MW Renewable Energy Projects/ Parks in Rajasthan.
- Nuvoco Vistas:** The company will augment cement volumes availability by 2.4 MTPA through key project including upgrading Bhiwani Blending Unit to a Grinding Unit. The company will set up alternate fuel material handling facilities at Risda and Nimbol Cement plants with capex of Rs 50 crore. It will also venture in a Greenfield expansion of 6,000 TPD clinker capacity at Gulbarga in Phase - I with the architecture for higher capacity. The capex for Phase-I of the project is Rs1,500 crore.
- Key Results Today:** Hero MotoCorp, Mahindra & Mahindra, Hindalco Industries, Zomato, ABB India, Aegis Logistics, Amara Raja Batteries, Alembic Pharmaceuticals, BEML, Bharat Forge, Computer Age Management Services, Cummins India, Gujarat Pipavav Port, Gujarat State Petronet, Hindustan Aeronautics, IRB Infrastructure Developers, Indian Railway Finance Corporation, Krishna Institute of Medical Sciences, Dr Lal PathLabs, Mindspace Business Parks REIT, MRF, MTAR Technologies, Novartis India, Page Industries, Qess Corp, Reliance Power, SJVN, Speciality Restaurants, Strides Pharma Science, Sundram Fasteners, Sunteck Realty, Sun TV Network, Tata Chemicals, Trent, Titagarh Wagons, Welspun Corp, Whirlpool of India, West Coast Paper Mills, and Zee Media Corporation.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	58466	1.14%
Nifty	17464	1.14%
Bank Nifty	38610	1.53%
IND VIX	18.56	-5.74%

GLOBAL INDICES

DJIA	35,768	0.86%
Nasdaq	14,490	2.08%
FTSE	7,643	1.01%
CAC	7,131	1.46%
DAX	15,482	1.57%
Nikkei	27,630	0.18%
Hang Seng	24,761	-0.28%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	34983	1.34%
Infra	5031	0.98%
Energy	24514	0.05%
FMCG	36853	0.24%
Pharma	13570	0.93%
Auto	11680	2.19%
Metals	5985	1.86%
Midcap	30257	1.14%
Nifty 500	15016	1.07%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-892.64
DII	1793.35

Top Open Interest Gainers

Stock	OI Chg	Price Chg
HDFC	13%	0.94%
MARUTI	11%	3.93%
GODREJCP	11%	-2.34%
HINDPETRO	9%	2.83%

Top Open Interest Losers

GNFC	-11%	1.83%
DIXON	-8%	4.09%
AUBANK	-8%	2.48%
DALBHARAT	-7%	1.25%

FOREX MARKET

USDINR	74.82	0.02%
EURINR	85.46	0.06%

COMMODITY MARKET

Gold (\$/OZ)	1835	-0.08%
Copper(\$/lb)	4.618	-0.38%
Brent (\$/Bbl)	91.41	-0.22%
Silver(\$/OZ)	23.25	-0.38%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street jumped on Wednesday, closing sharply higher as megacap growth stocks powered up thanks to a pause in rising interest rates, and upbeat earnings reports also encouraged investors to buy. The benchmark 10-year U.S. Treasury yield slipped from multi-year highs hit in the previous session, helping steady sentiment across global markets and boosting demand for growth stocks. The Dow Jones Industrial Average rose 0.86% to end at 35,768.06 points, while the S&P 500 gained 1.45% to 4,587.18. The Nasdaq Composite climbed 2.08% to 14,490.37.

Crude Oil

Oil prices were mixed on Thursday, after rallying on an unexpected drop in U.S. crude inventories in the previous session, as investors await the outcome of U.S.-Iran nuclear talks that could add crude supplies quickly to global markets. Brent crude futures slid 10 cents, or 0.1%, to \$91.45 a barrel at 0130 GMT, while U.S. West Texas Intermediate crude was at \$89.74 a barrel, up 8 cents.

SGX Nifty: Trends on the SGX Nifty indicate a gap-up opening for the broader index in India with a gain of 27 points. The Nifty futures were trading around 17,511 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 17370, made a high of 17477, made a low of 17339, and closed on a positive note at 17464 levels. For the day, support for the Nifty exists at 17300 and 17200 levels, whereas resistance for the Nifty stands at 17550 and 17700 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 38284 made a high of 38648 made a low of 38192 and closed on a positive note at 38610 levels. For the day, support for Bank Nifty exists at 38200 and 38000 levels, whereas resistance for Bank Nifty stands at 39000 and 39200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-FEB SERIES)	
NIFTY	17463.80 (+197.05) (+1.14%)	CALL	17650 CE +1.45 lac Shares
NIFTY FEB FUT	17480.15 (16.35 Points Premium)	CALL	17800 CE +3.61 lac Shares
NIFTY PCR - OI	1.00(+0.23)	PUT	17400 PE +2.97 lac Shares
NIFTY OI (Total)	1.08 Cr. (-1.88%)	PUT	17250 PE +3.21 lac Shares
INDIA VIX	18.56 (-5.74%)		
BANKNIFTY	38610.25 (+1.53%)		
BANKNIFTY FEB FUT	38704.35 (94.05 Points Premium)		
BANKNIFTY OI (Total)	20.76 Lakh (-5.56%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1457.43
INDEX OPTIONS	2634.14
STOCK FUTURES	1140.78
STOCK OPTIONS	-26.61

Securities in Ban for Trade Date 10-Feb-2022: BHEL, PNB.

Retail Research Technical & Fundamental Calls for the Month of Feb-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Jan	HCLTECH	Buy	1150-1170	1090	1250-1300	Open	
21-Jan	TCS	Buy	3770-3780	3590	4000-4100	Open	
25-Jan	TRENT	Buy	1060-1080	995	1150-1200	Open	
3-Feb	APOLLOTYRE	Buy	222-225	210	240-250	Open	
7-Feb	SUMICHEM	Buy	410-415	387	440-460	Open	
9-Feb	REDINGTON	Buy	161.5-163.5	149	180-190	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
3 Mar 21	PSPPROJECT	Accu	490-500	590	Booked	20.20%
21 Jun 21	BITES	Accu	260-265	320	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Open	

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Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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